The background features a stylized American flag with stars on the left and stripes on the right. Overlaid on this is a financial chart with a grid. A large red arrow points downwards from the top right. The chart includes a candlestick pattern with red and green bars, and several colored lines (blue, yellow, purple) representing different data series. The text is overlaid on the chart and flag.

**S&P 500  
DAILY  
VIDEO UPDATE**

**For Friday May 13, 2022**

# Daily Video Update

For Friday May 13, 2022

# Announcements

- **1. SPXInvestingBlog.com**
  - All slides files available.
- **2. YouTube Comments**
  - I am going to open up YouTube comments completely to see how that works for a week or so. Inappropriate, vulgar, immature, irrelevant and bot posts will be deleted. If you desire to contact me, please email me at [John@spxinvesting.com](mailto:John@spxinvesting.com).
- **3. InterMarket Analysis (IMA). Added video.**

# Recap 1: Thursday, May 12, 2022

- **Open**
  - Gap lower Open to below S1(3893).
  - Buying tried to take prices higher and went positive but stalled below the daily pivot.
  - Prices fell back to negative and back down to S1.
- **Midday:**
  - Failed buying took prices below S1 but did not reach S2 (3851).
- **Close**
  - Late day buying took prices back to almost UNCH.
  - Down: -0.13%
- **Volume:**
  - Above average
- **Fixation:**
  - Technicals, inflation & interest rates, geopolitical concerns, earnings.

# Recap 2: Thursday, May 12, 2022

- **Market Comments:**

- The USD has risen above the Euro.
- Wide intraday range. (+0.80 to -1.90), Bear market signals (-20%) at lows may have triggered buying.
- The S&P 500 was down but the technicals continue to show improvement.
- Interest rates and stocks declined together.
- Fear is very extreme.
- The VIX declined.
- S&P 500 is in correction territory.

- **Economic Reports:**

- Producer Price Index (PPI) increased 0.5% m/m, as expected. Excluding food and energy, increased just 0.4% (expected 0.6%). Up less than feared on a y/y and m/m basis.

- **Trend Condition:**

- Trend: Negative (strengthening). Bias (Negative). Momentum (Negative).

# The Day's Session

**Sentiment**

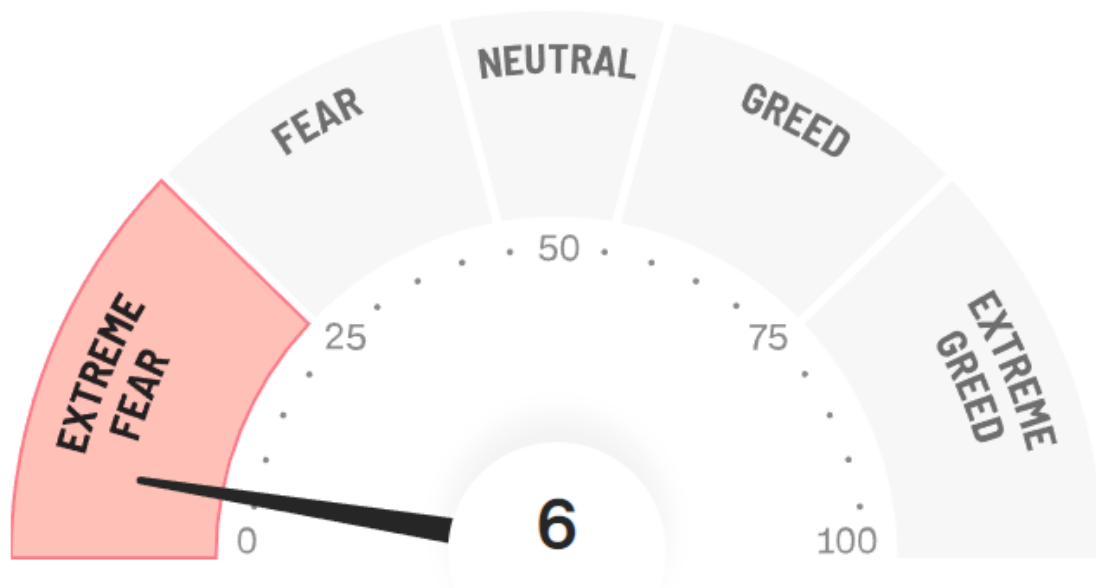
# Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)

Overview

Timeline



Previous close

**Extreme Fear**

6

1 week ago

**Extreme Fear**

16

1 month ago

**Fear**

43

1 year ago

**Fear**

34

Last updated May 12 at 10:15 PM EDT



# Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



Last updated May 12 at 10:15 PM EDT

SPX S&P 500 Large Cap Index: INDX  
13 May 2022  
9:45PM (GMT+7) 3930.08

© StockCharts.com

Open 3933.95 High 3954.80 Low 3850.67 Close 3930.08 Volume 3.1B Chg 5.10 (-0.13%)

### S&P 500



9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08

### VIX Line Chart



9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08

### VIX Bar Chart



9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08

9:45PM (GMT+7) 3930.08



VIX VIX (Daily) 122.11  
MA(50) 118.44  
MA(200) 116.79  
Volume 100M



VIX VIX (Daily) 122.11  
MA(50) 118.44  
MA(200) 116.79  
Volume 100M

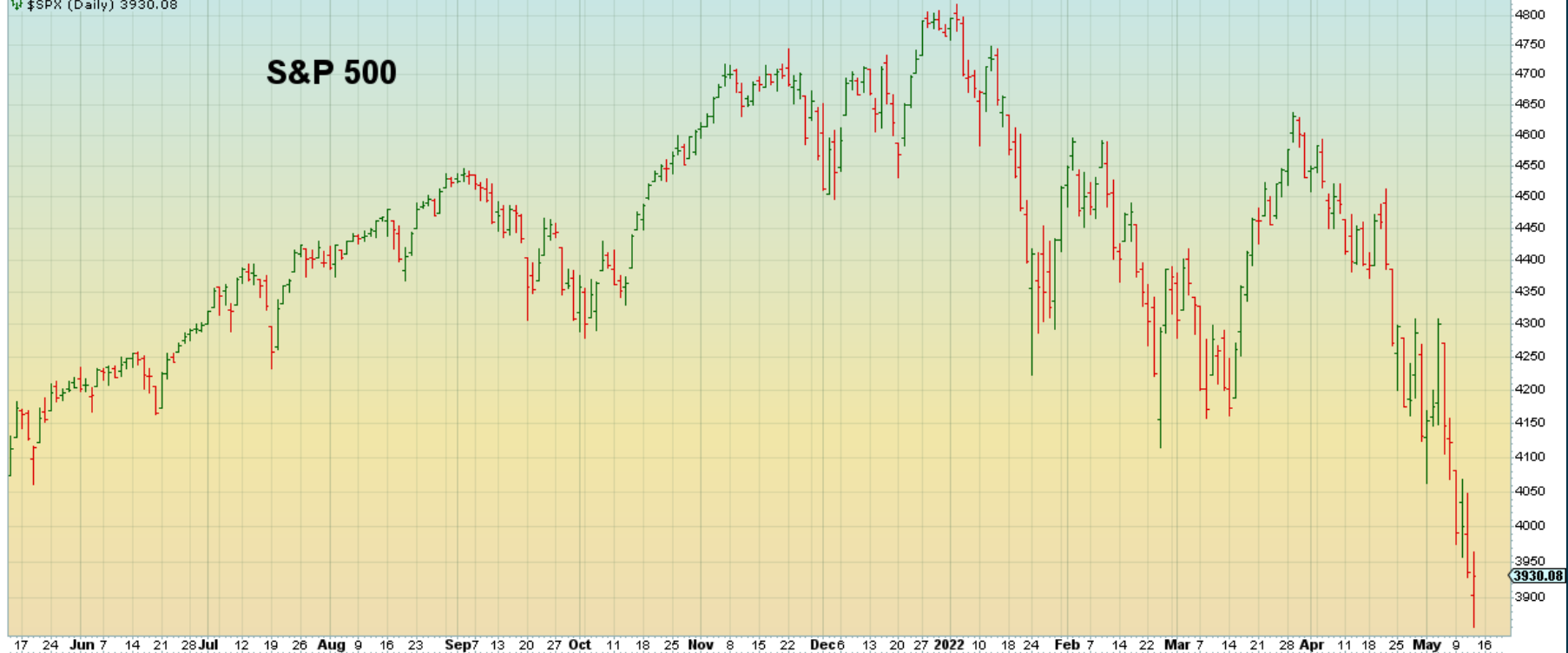


VIX VIX (Daily) 122.11  
MA(50) 118.44  
MA(200) 116.79  
Volume 100M

12-May-2022  
\$SPX (Daily) 3930.08

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

# S&P 500

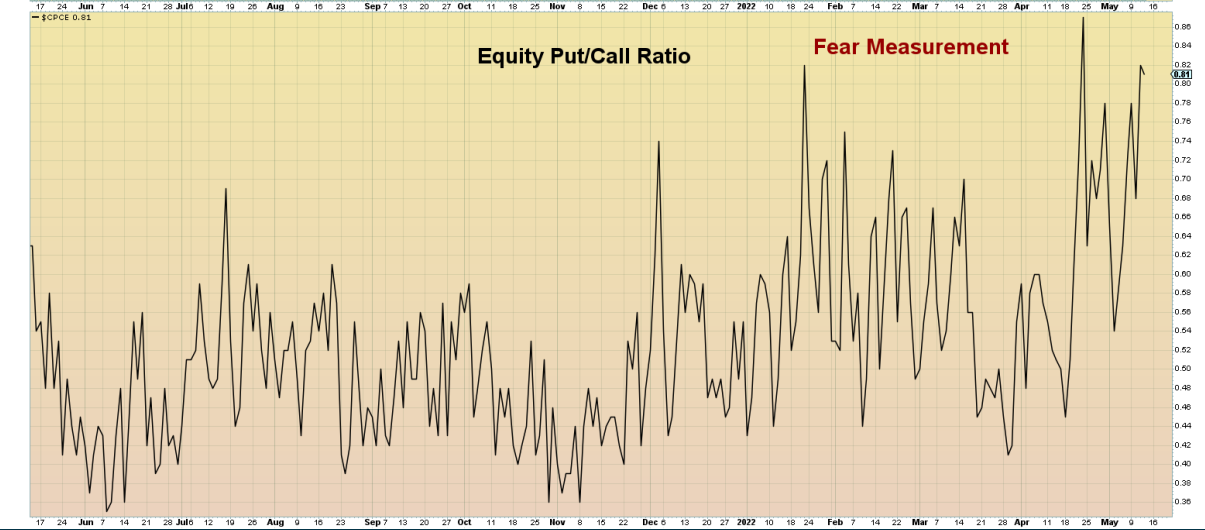
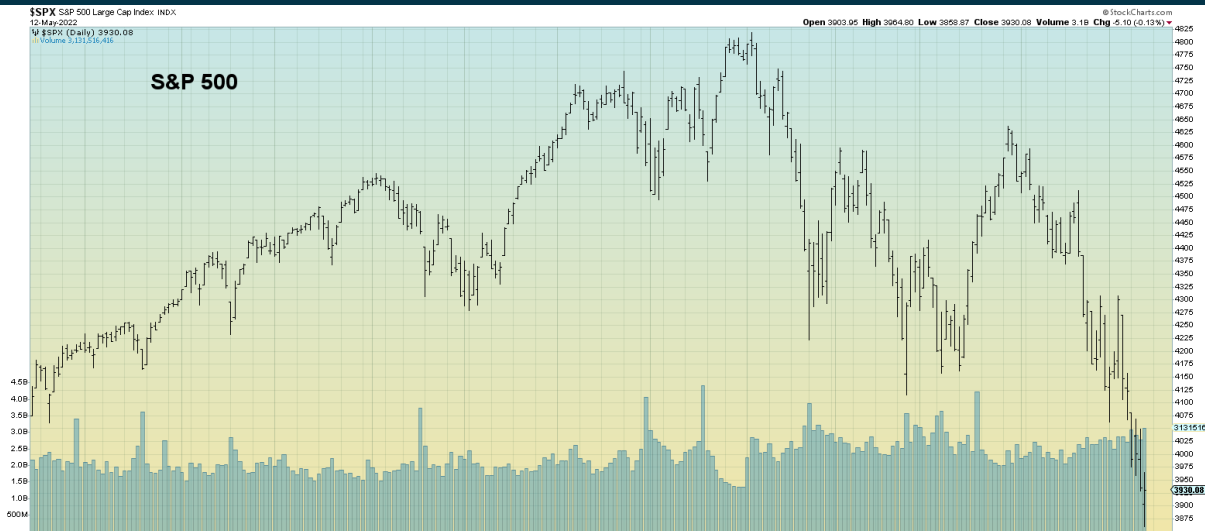


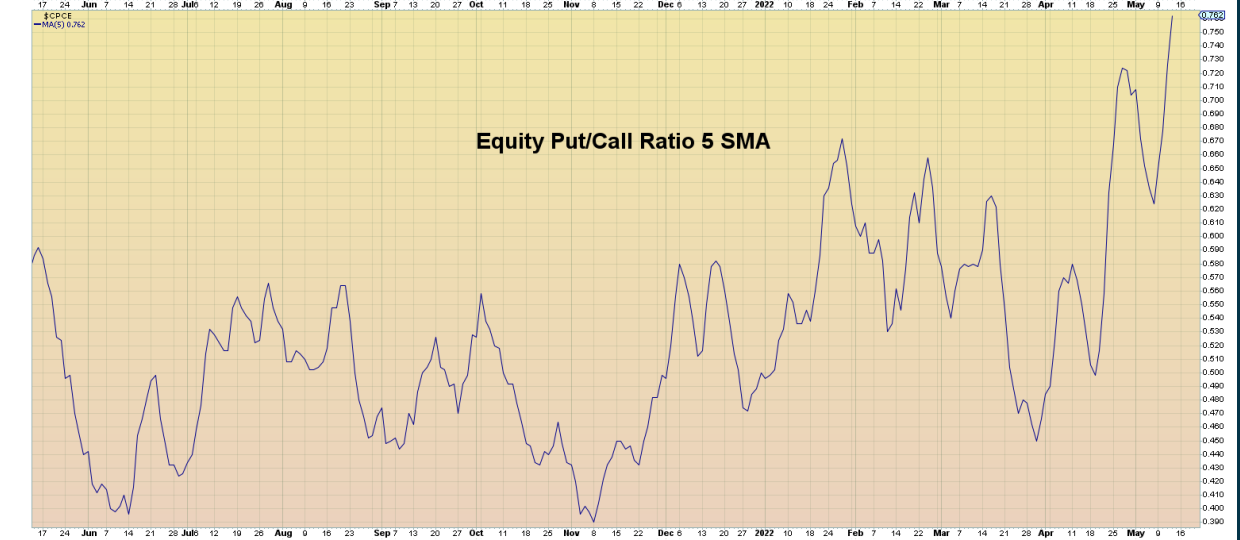
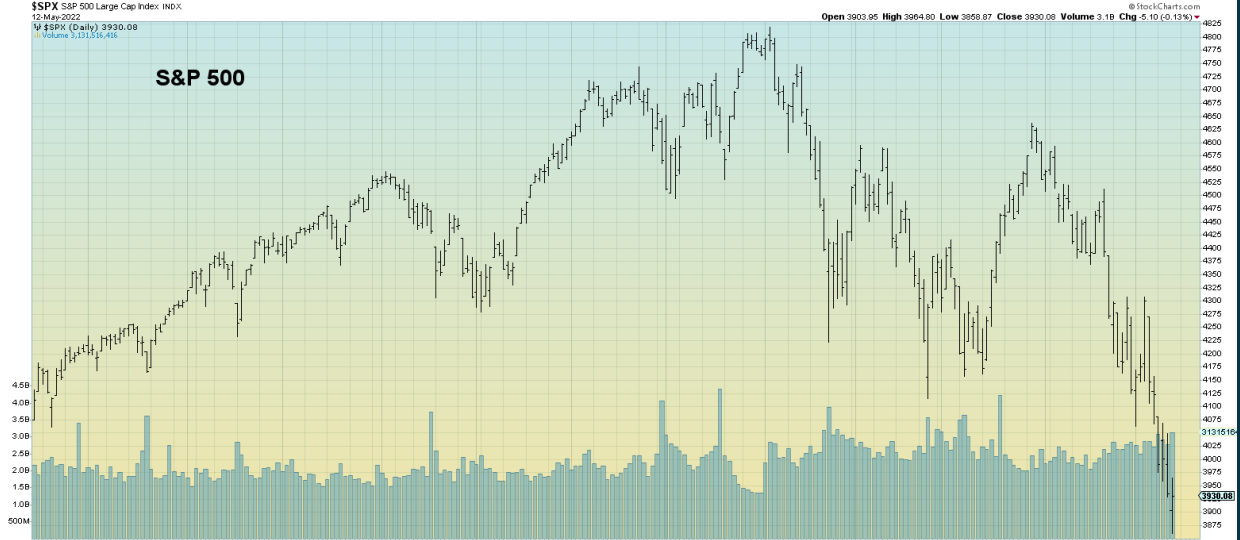
— UI(14) 4.81  
— EMA(200) 2.15

# Ulcer Index









# ★ Chicago Fed National Financial Conditions Index (NFCI)

DOWNLOAD 

Observation:  
2022-05-06: **-0.23361** (+ more)  
Updated: May 11, 2022

Units:  
Index,  
Not Seasonally Adjusted

Frequency:  
Weekly,  
Ending Friday

1Y | 5Y | 10Y | Max

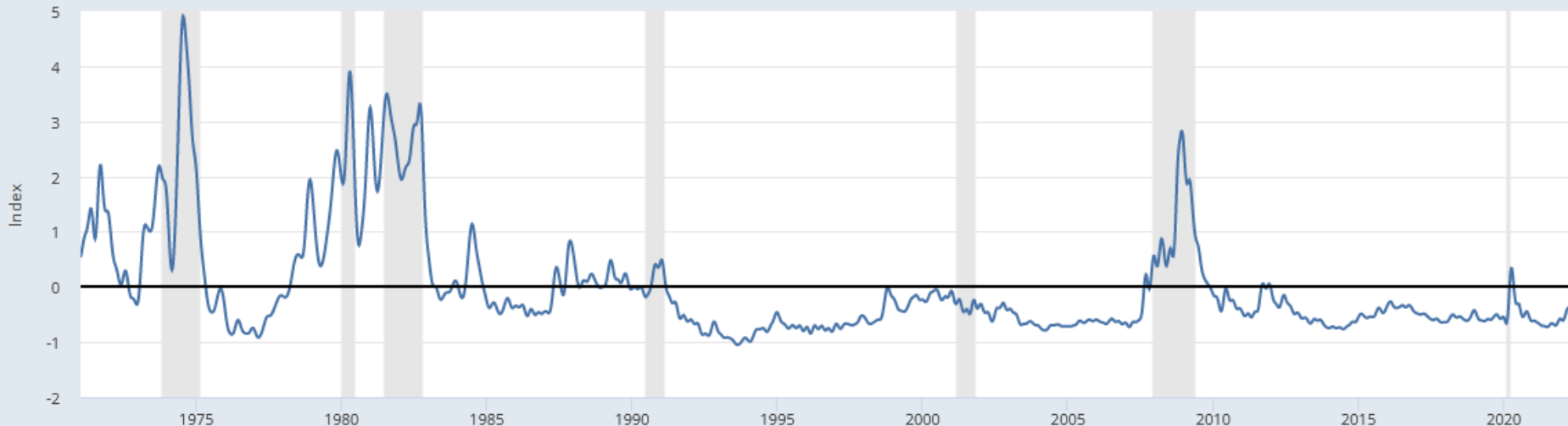
1971-01-08

to

2022-05-06

EDIT GRAPH 

## FRED — Chicago Fed National Financial Conditions Index





# ☆ Economic Policy Uncertainty Index for United States (USEPUINDXD)

DOWNLOAD 

Observation:  
2022-05-11: **87.59** (+ more)  
Updated: 8:02 AM CDT

Units:  
Index,  
Not Seasonally Adjusted

Frequency:  
Daily,  
7-Day

1Y | 5Y | 10Y | Max

1985-01-01

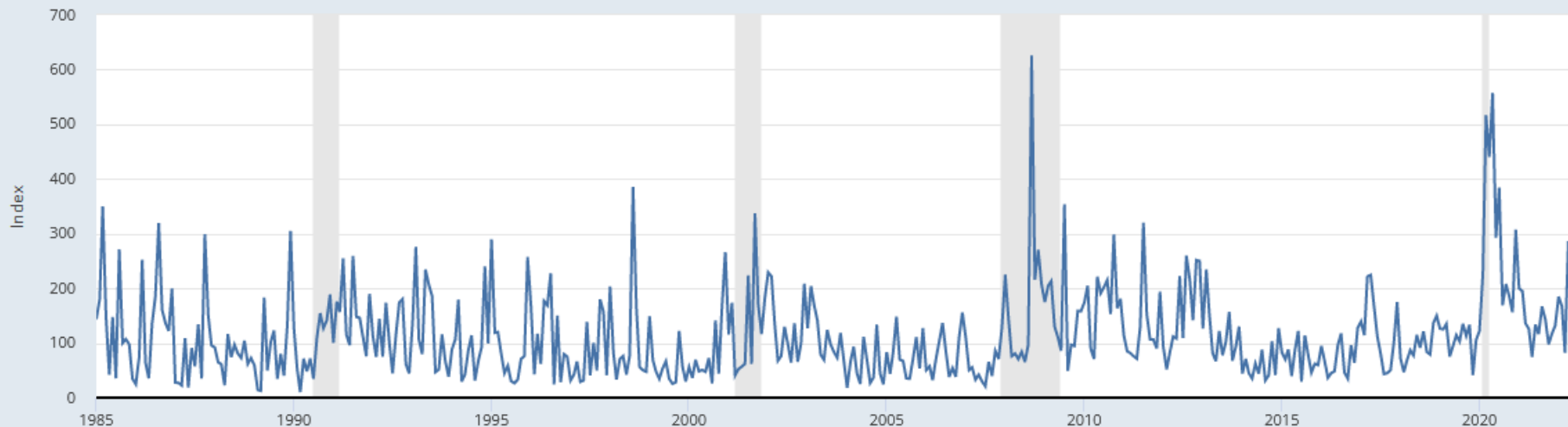
to

2022-05-11

EDIT GRAPH 

**FRED** 

— Economic Policy Uncertainty Index for United States



# ☆ ICE BofA US High Yield Index Option-Adjusted Spread (BAMLH0A0HYM2)

DOWNLOAD 

Observation:  
2022-05-11: 4.55 (+ more)  
Updated: 8:40 AM CDT

Units:  
Percent,  
Not Seasonally Adjusted

Frequency:  
Daily,  
Close

1Y | 5Y | 10Y | Max

1996-12-31

to

2022-05-11

EDIT GRAPH 

FRED 

— ICE BofA US High Yield Index Option-Adjusted Spread

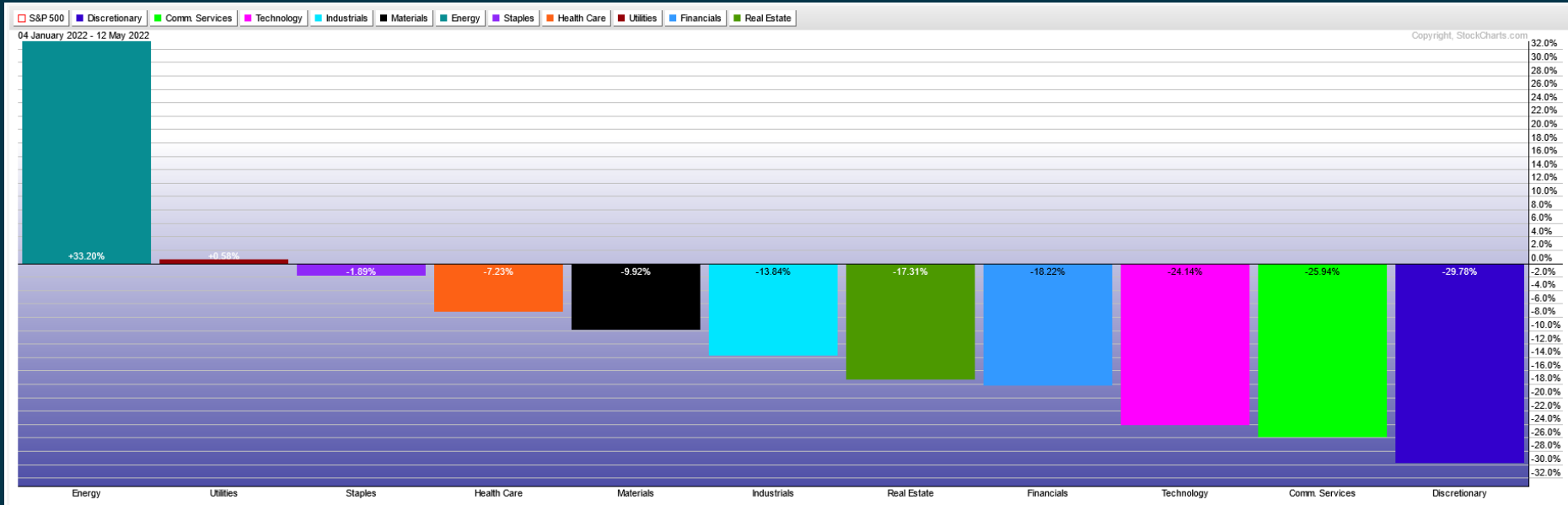


# SPX Sectors

# Thursday, May 12, 2022

	SYMBOL	NAME	SCTR	U	CLOSE	CHG	% CHG	
     	XLK	Technology Sector Fund	25.0	etf	131.49	-1.37	-1.03	
     	XLU	Utilities Sector Fund	94.2	etf	70.59	-0.72	-1.01	
     	XLF	Financial Sector Fund	34.0	etf	33.05	-0.25	-0.75	
     	XLB	Materials Sector Fund	70.8	etf	81.24	-0.15	-0.18	
     	XLP	Consumer Staples Sector Fund	94.5	etf	75.81	-0.02	-0.03	
     	XLI	Industrial Sector Fund	53.9	etf	91.93	0.17	0.19	
     	XLE	Energy Sector Fund	99.0	etf	78.11	0.33	0.42	
     	XLY	Consumer Discretionary Sector Fund	12.4	etf	146.55	1.00	0.69	
     	XLRE	Real Estate Sector Fund	45.6	etf	42.04	0.31	0.74	
     	XLV	Health Care Sector Fund	80.4	etf	127.25	1.22	0.97	
     	XLC	Communication Services Sector Fund	15.2	etf	57.66	0.62	1.09	

# Thursday, May 12, 2022



# Technical Alerts

ALERT	LAST TRIGGERED
Dollar sets new 4-year high	12 May 2022, 9:18pm
Materials Sector Bullish Percent Index crosses below 30	12 May 2022, 2:32pm
Industrial Sector Bullish Percent Index crosses below 20	12 May 2022, 2:11pm
Nasdaq crosses above 11500	12 May 2022, 11:05am
Nasdaq crosses above 11400	12 May 2022, 10:23am
Nasdaq Bullish Percent Index crosses below 20	12 May 2022, 9:54am
Technology Sector ETF sets new 52 week low	12 May 2022, 9:38am
Healthcare Sector Bullish Percent Index crosses below 20	12 May 2022, 9:36am
Nasdaq crosses below 11200	12 May 2022, 9:34am
S&P 500 crosses below 3900	12 May 2022, 9:34am
Communications Sector ETF sets new 52 week low	12 May 2022, 9:33am
Euro crosses below 105	12 May 2022, 9:33am
Nasdaq crosses below 11300	12 May 2022, 9:33am
Cyclicals Sector ETF sets new 52 week low	12 May 2022, 9:33am
Dow sets 52 week low	12 May 2022, 9:33am
Euro sets new 4-year low	12 May 2022, 9:33am
Financial Sector ETF sets new 52 week low	12 May 2022, 9:33am
Industrial Sector ETF sets new 52 week low	12 May 2022, 9:33am
Nasdaq sets 52 week low	12 May 2022, 9:33am
S&P 500 sets 52 week low	12 May 2022, 9:33am
Dow crosses below 32000	12 May 2022, 9:30am
Nasdaq crosses below 11400	12 May 2022, 9:30am
Nasdaq crosses below 11500	12 May 2022, 9:30am
Nasdaq crosses below 11600	12 May 2022, 9:30am
Nasdaq crosses below 11700	12 May 2022, 9:30am
S&P 500 crosses below 4000	12 May 2022, 9:30am

# Intraday

10-Minute Chart



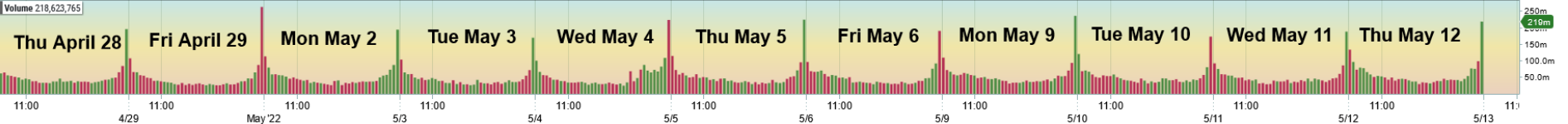
3,930.08 ▼

O: 3,903.95 H: 3,964.80 L: 3,858.87 -5.10 (-0.13%)

# INDX \$SPX - S&P 500 Large Cap Index

12-May-2022

SSPX (10 min) 3930.08  
 VWAP 3905.71  
 Pivot 3850.76 3892.97 3971.03 4013.24 4091.30



\$SPX S&P 500 Large Cap Index INDEX

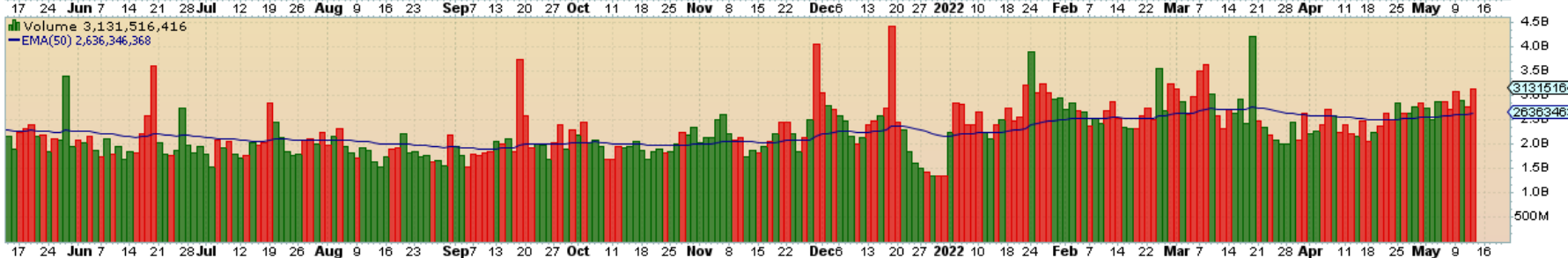
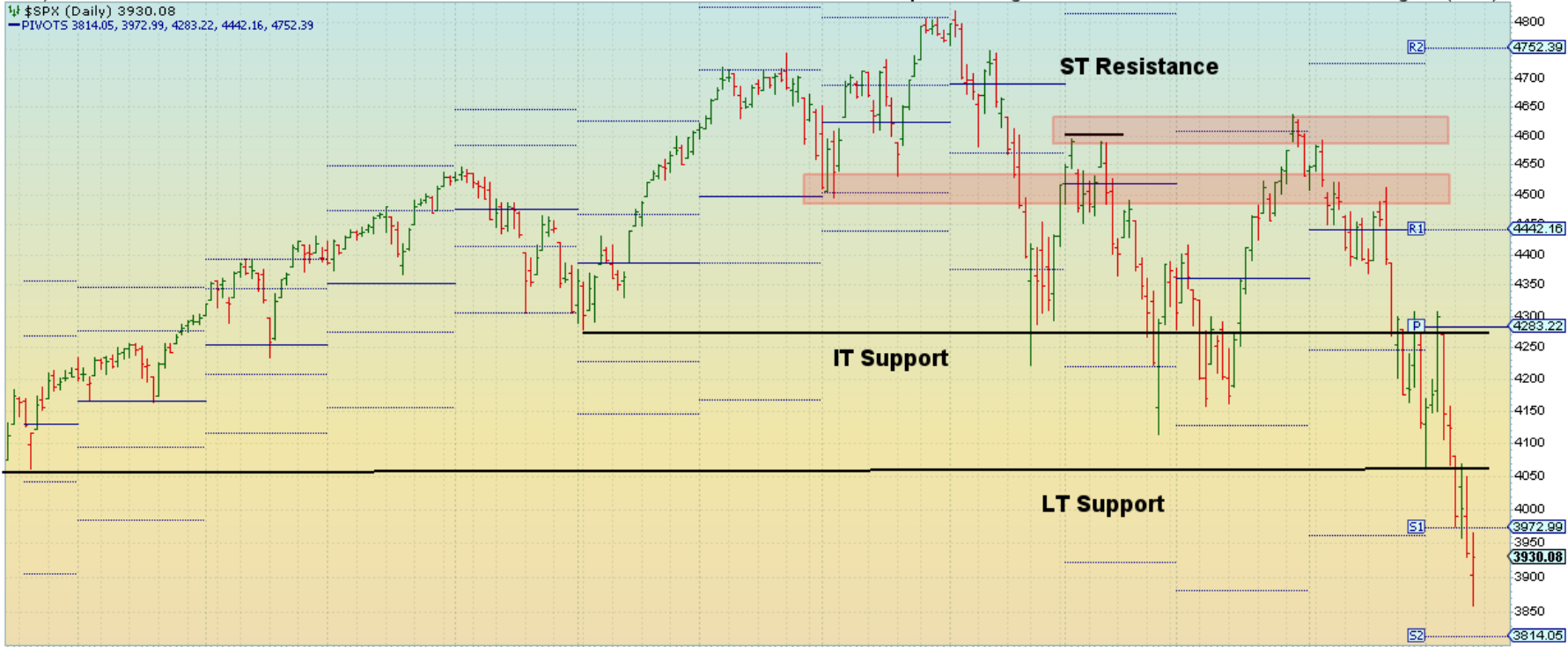
12-May-2022

\$SPX (Daily) 3930.08

PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39

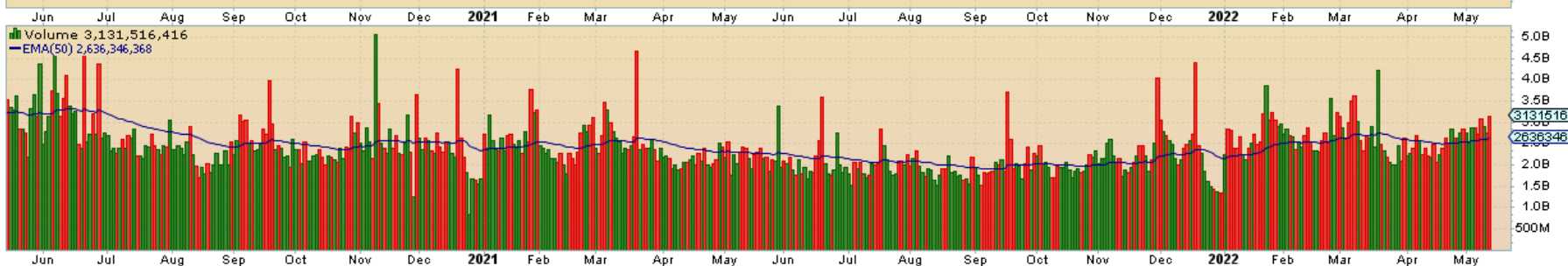
Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

© StockCharts.com



\$SPX (Daily) 3930.08

PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39



\$SPX S&P 500 Large Cap Index: INDX

12-May-2022

© StockCharts.com

\$SPX (Daily) 3930.08

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

**Retracement from High**

**-18.06%**



# Technical Overview

# Friday, May 13, 2022 Positive

- **Market Positives**
  - Energy
  - CRB
  - Gold
  - Interest rates
  - Staples.

# Friday, May 13, 2022 Negative

- **Technical Overview: Market Negatives**
  - Dow Jones Comp
  - World Indexes
  - Junk Bonds
  - FANG Index
  - Small Caps
  - Dow
  - Mid Caps
  - NASDAQ
  - NDX
  - NYSE Comp
  - All Stocks ETF
  - ARK Innovation ETF
  - Bitcoin Index
  - WLSH
  - Treasury and Corporate Bond Prices.

# Trend Analysis



12-May-2022

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

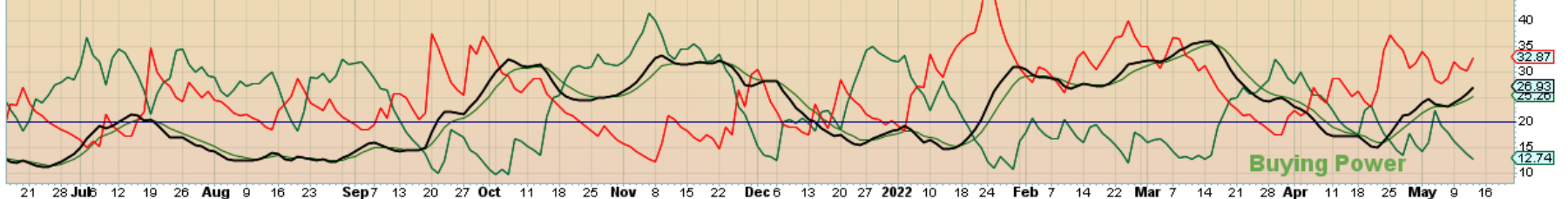
\$SPX (Daily) 3930.08

# S&P 500



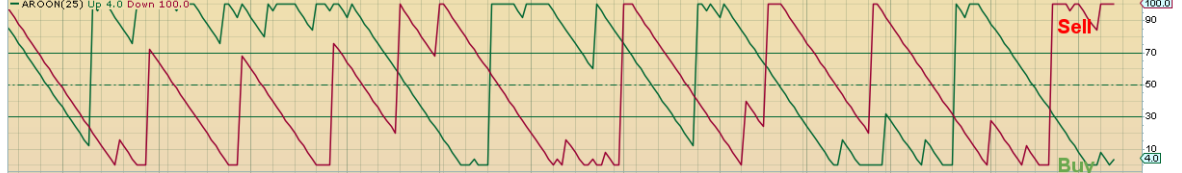
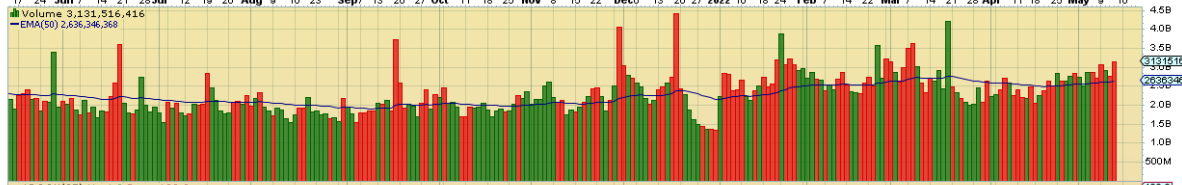
- ADX(14) 26.93 +DI 12.74 -DI 32.87  
 - ADX(14) 26.93 +DI 12.74 -DI 32.87  
 - EMA(5) 25.26

## ADX Trend indicator with 5 EMA



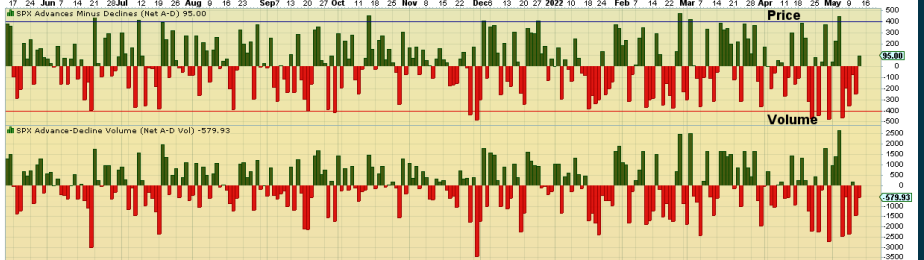
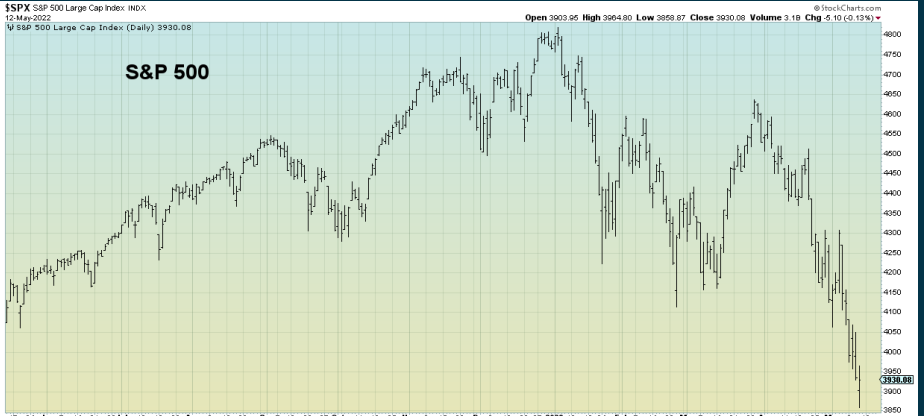
# S&P 500 Aroon Indicator

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)



# Breadth Analysis

Advance/Decline, NH/NL Studies



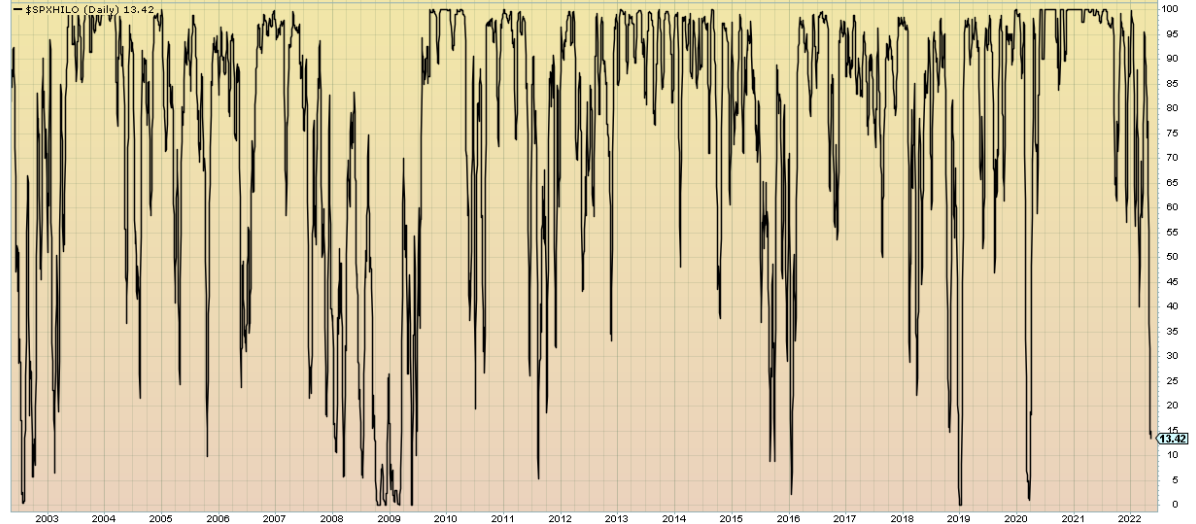
# S&P 500 New Highs-New Lows



# S&P 500



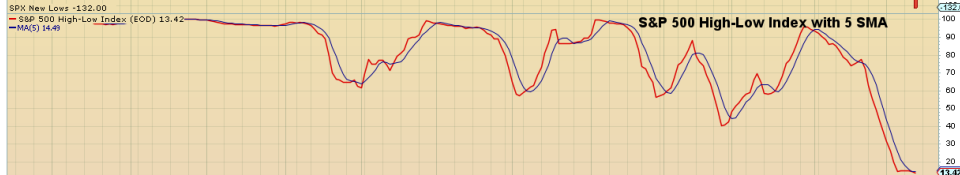
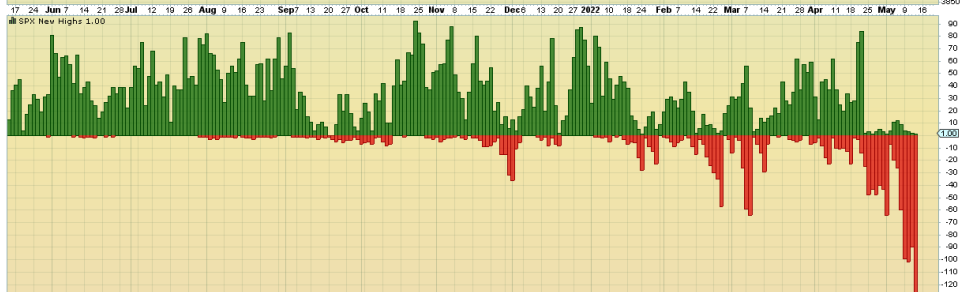
10 Day Average of S&P 500 High-Lows



\$SPXHILO (Daily) 13.42

13.42

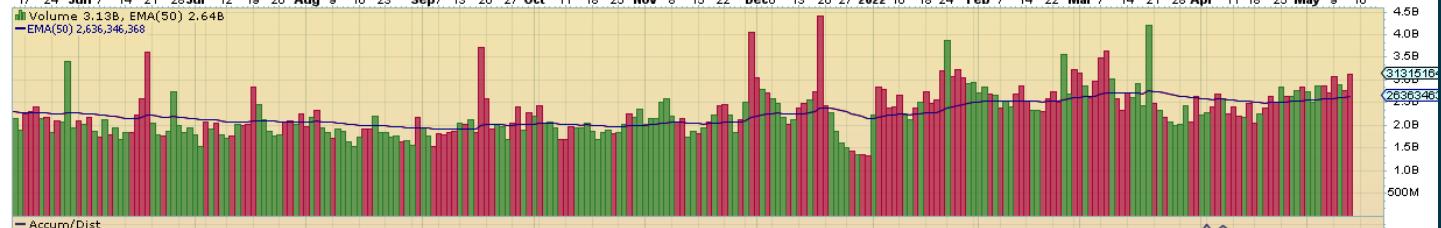
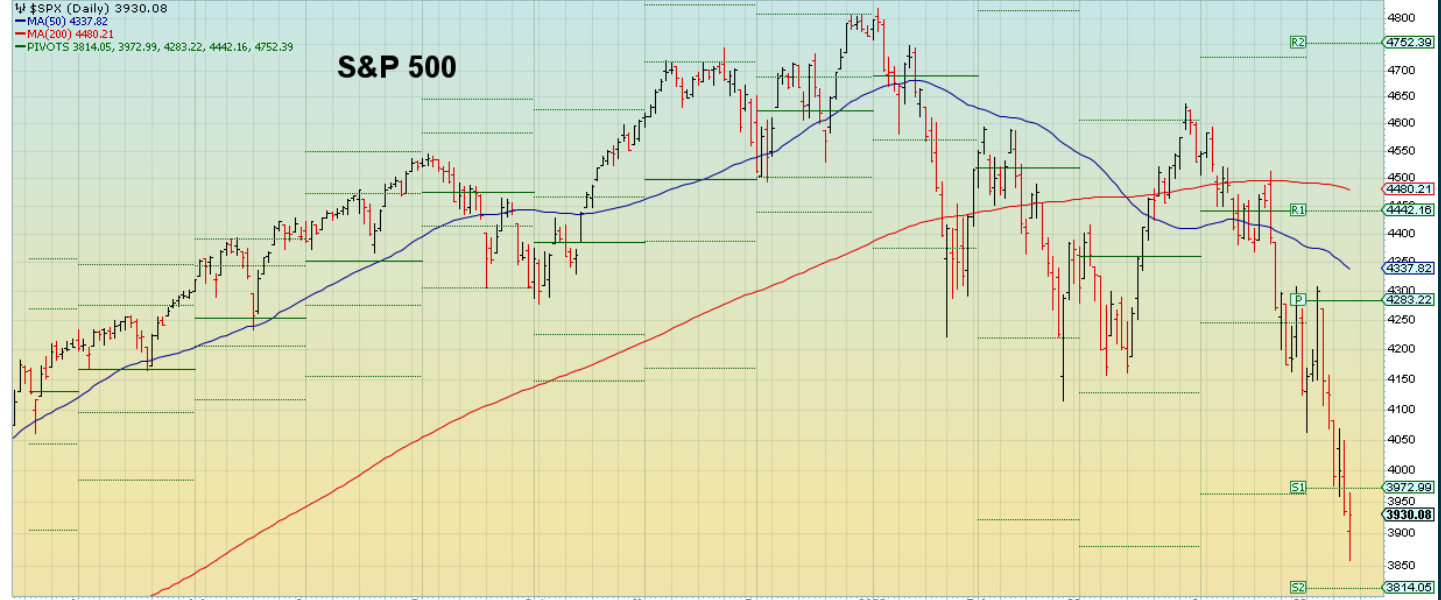






12-May-2022  
\$SPX (Daily) 3930.08  
MA(50) 4337.82  
MA(200) 4480.21  
PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39

# S&P 500

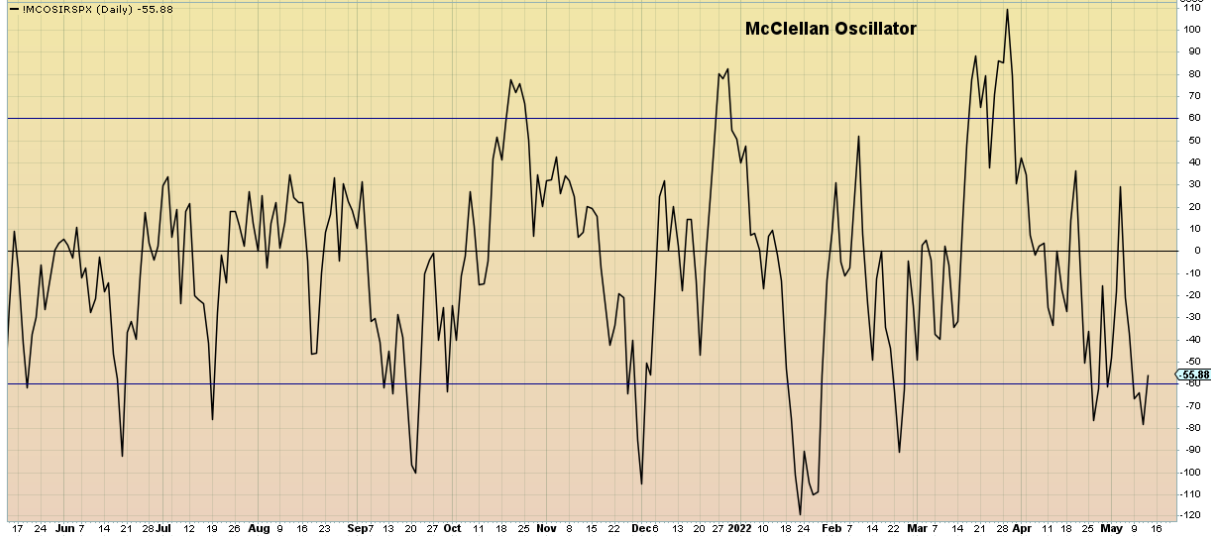


# Accumulation/Distribution

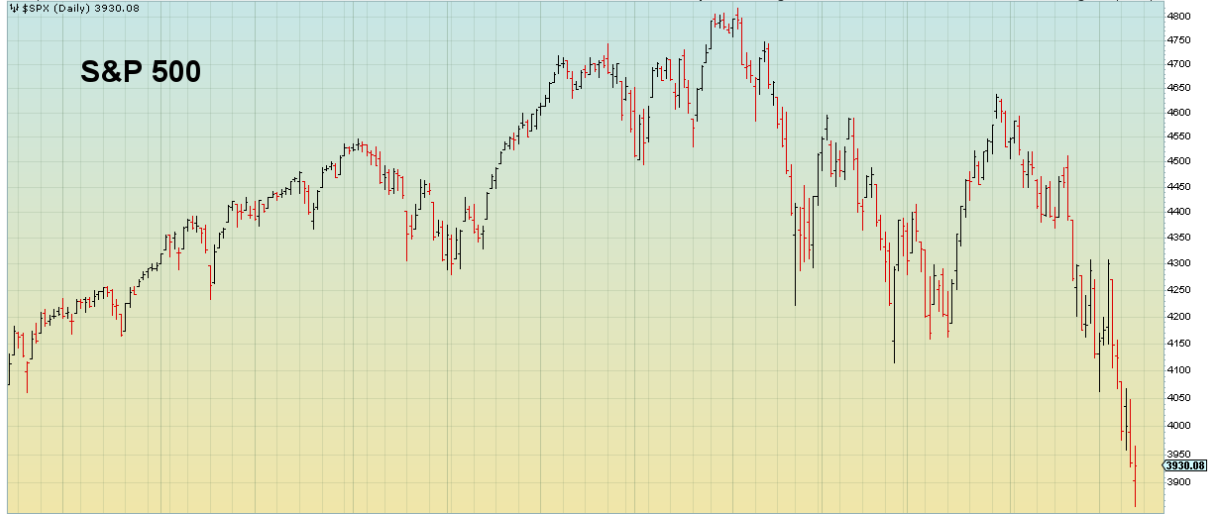


# Short Term

Days to Weeks

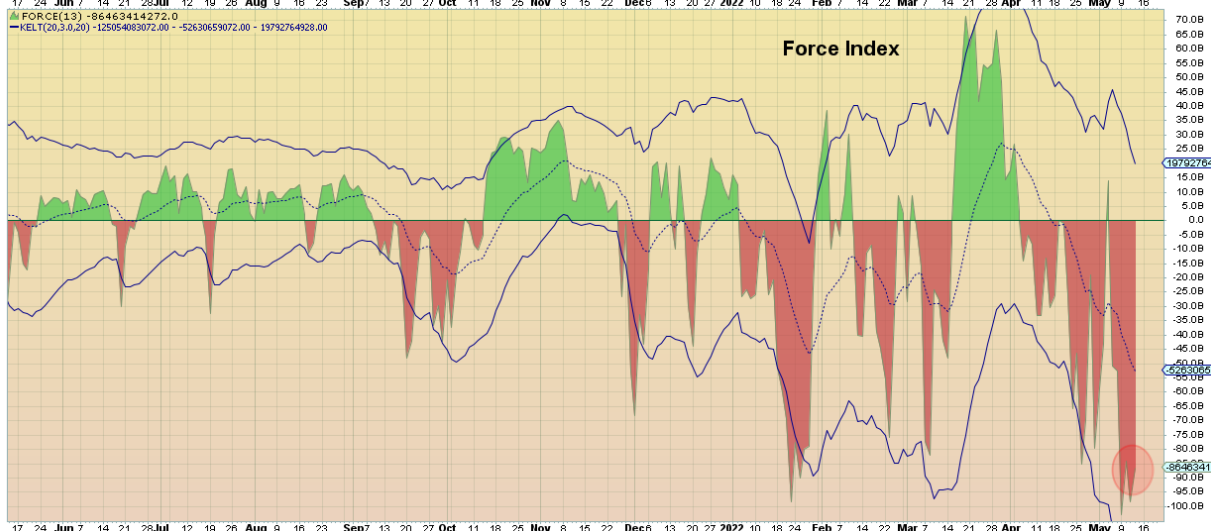


# S&P 500



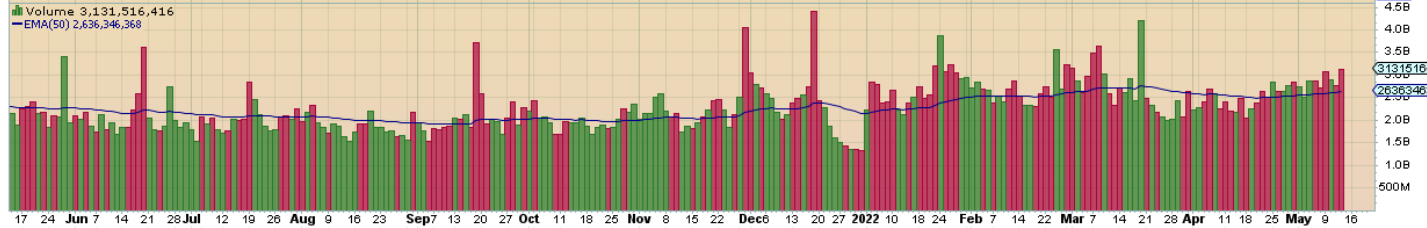
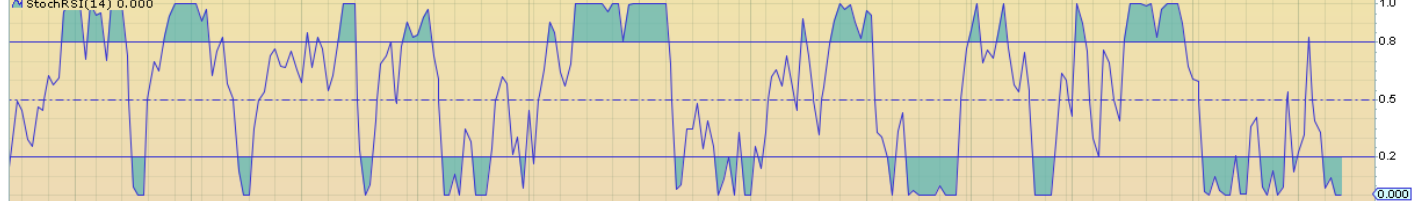
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 ■ KELT(20,3.0,20) -125054083072.00 - 52630659072.00 - 19792764928.00

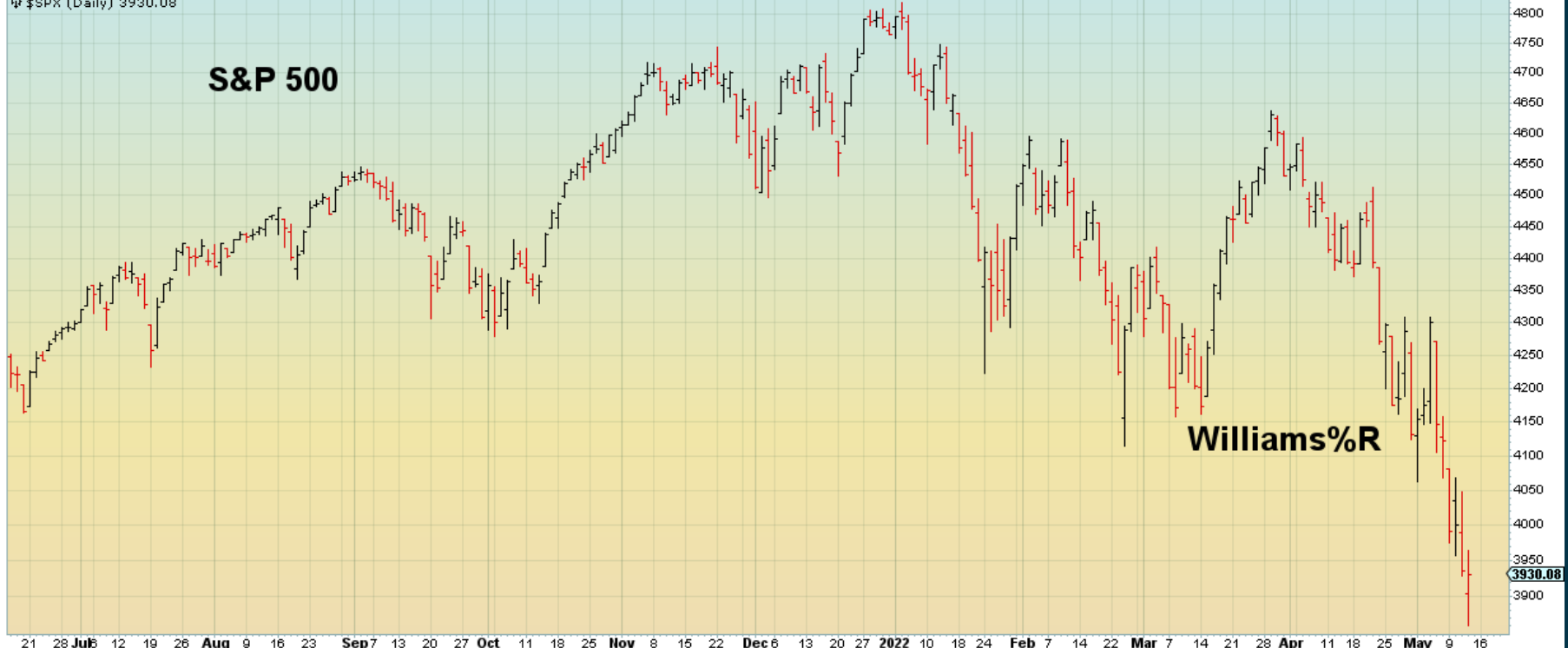
# Force Index





17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16



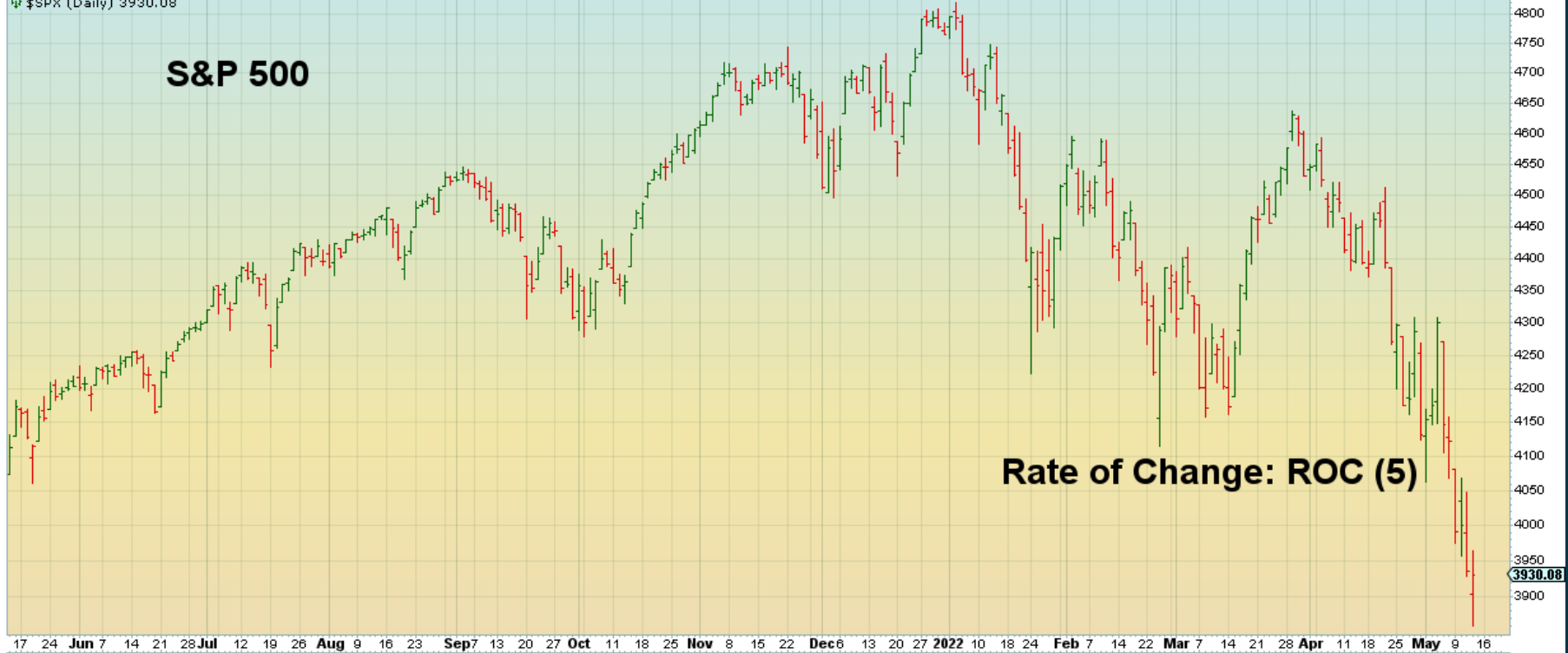


12-May-2022

\$SPX (Daily) 3930.08

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

# S&P 500



## Rate of Change: ROC (5)



# S&P 500

Open 3903.05 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 13 20 27 2022 10 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16



SPX Stocks Above 20-EMA 13.00



SPX Stocks Above 50-EMA 16.40



SPX Stocks Above 200-EMA 29.00

17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 13 20 27 2022 10 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16



\$SPX S&P 500 Large Cap Index: INDX  
12-May-2022  
\$SPX (Daily) 3930.08

© StockCharts.com

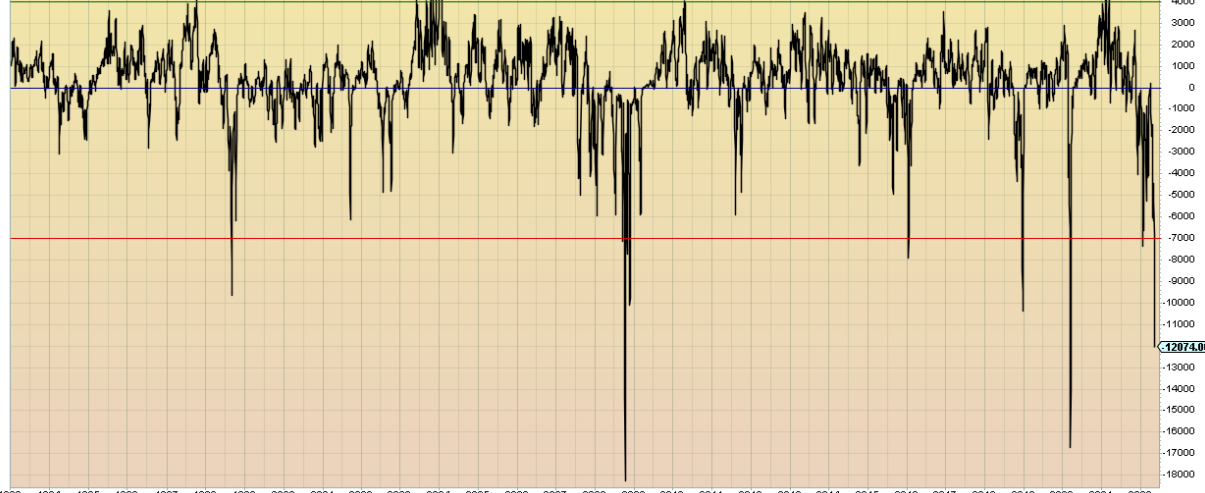


# S&P 500



-\$USHL5 (Daily) -12074.00  
Volume under

# US 5 MA Highs-Lows



-12074.00

# Intermediate Term

Weeks to Months

# S&P 500



Rate of Change: (ROC) 10

- ROC(10) -8.34%
- ROC(10) -8.34%
- ROC(10) -8.34%
- ROC(10) -8.34%



# S&P 500



## Rate of Change: (ROC) 20



- ROC(20) -11.62%
- ROC(20) -11.62%
- ROC(20) -11.62%
- ROC(20) -11.62%

3930.08

-11.62

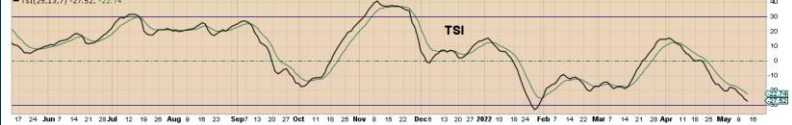
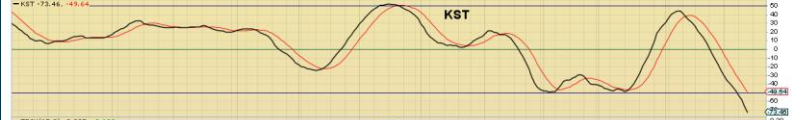
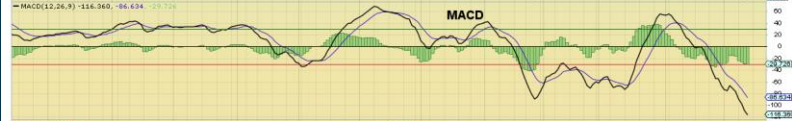
# S&P 500



— STDDEV(10) 113.60  
— EMA(200) 61.24

# Standard Deviation (10)





# S&P 500





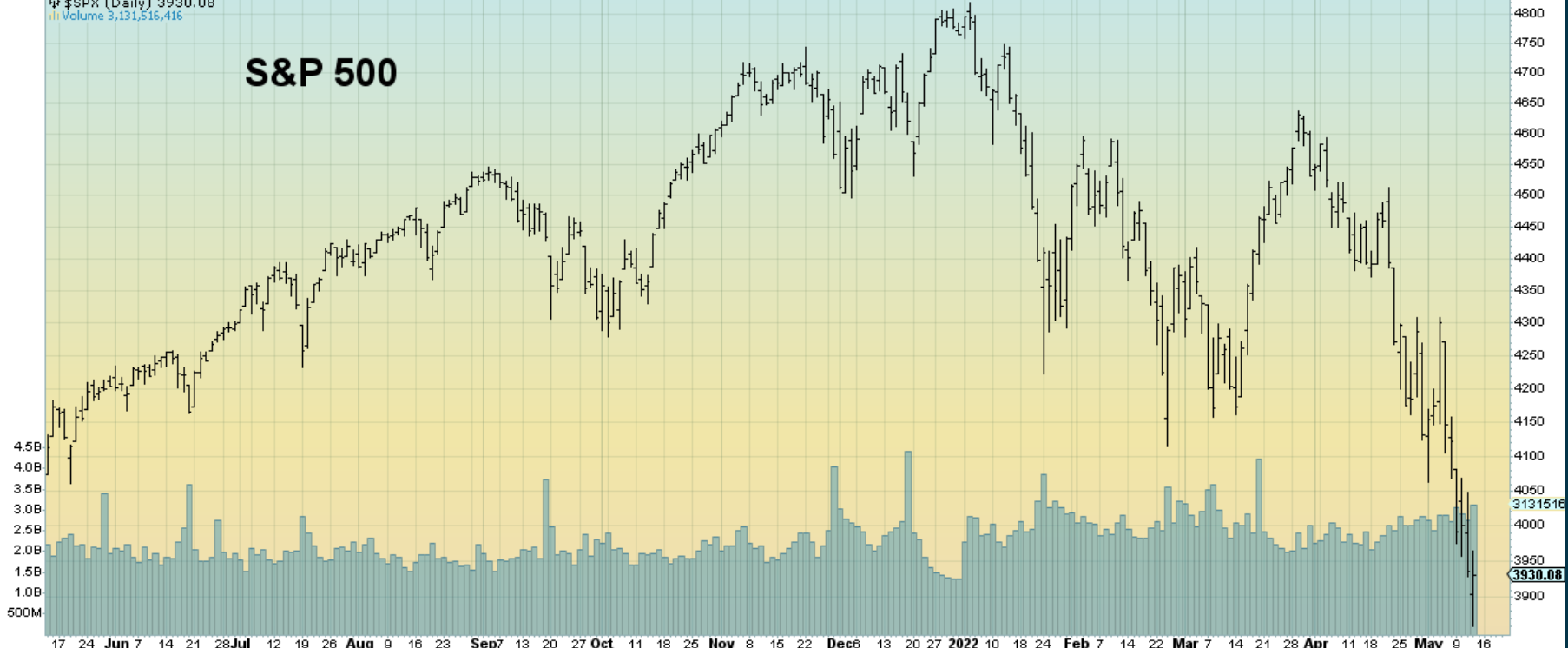
12-May-2022

\$SPX (Daily) 3930.08

Volume 3,131,516,416

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

# S&P 500



- CTM-\$SPX 7.18
- CTM-\$SPX 7.18
- CTM-\$SPX 7.18
- CTM-\$SPX 7.18

## Chande Trend Meter



# S&P 500



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

SPX Swenlin TradOsc-Breadth (STO-B) -330.92

## Swenlin Trading Oscillator: Price



SPX Swenlin TradOsc-Volume (STO-V) -297.00

## Swenlin Trading Oscillator: Volume

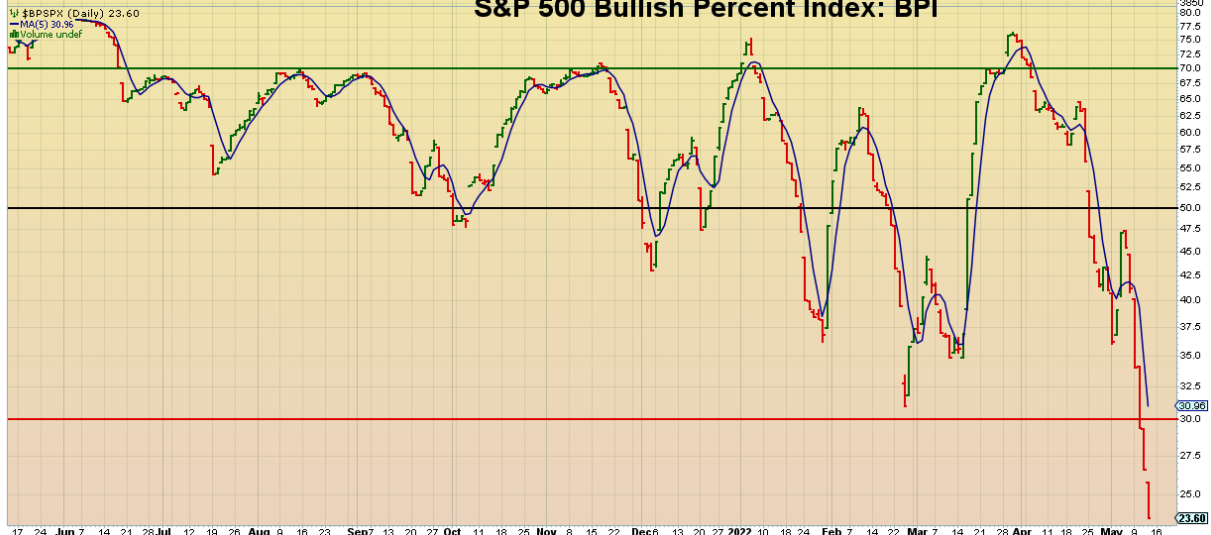


17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

# S&P 500



# S&P 500 Bullish Percent Index: BPI



\$BPSPX (Daily) 23.60

MA(5) 30.96

Volume undef

Y

3930.08

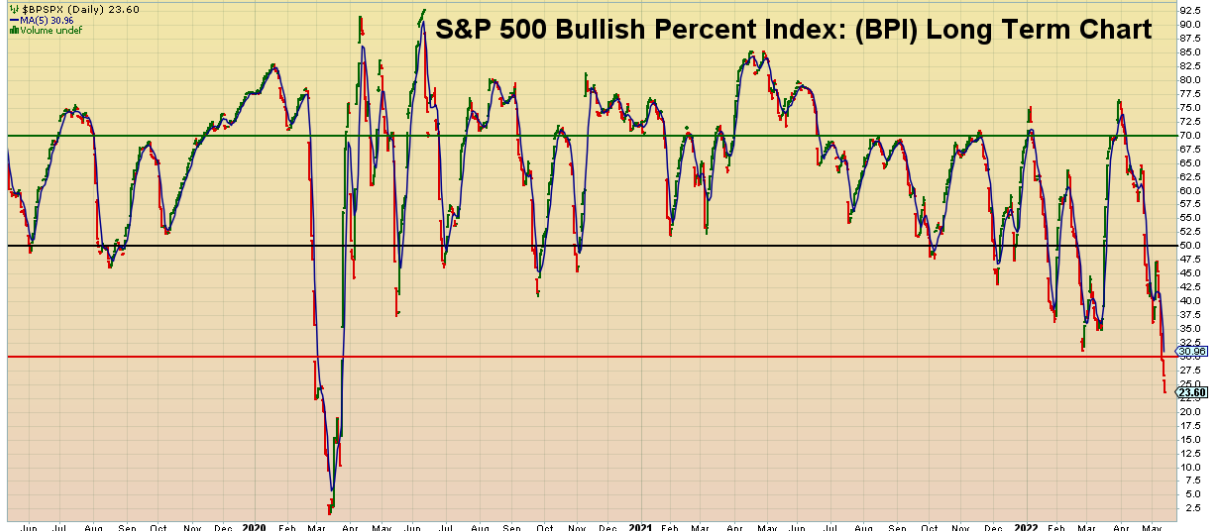
30.96

23.60

### S&P 500



### S&P 500 Bullish Percent Index: (BPI) Long Term Chart



SPX S&P 500 Large Cap Index: INDX  
12 May 2022  
S&P 500 Large Cap Index (Daily) 3930.08

# S&P 500

Open 3003.05 High 3064.80 Low 3859.87 Close 3930.08 Volume 3.1B Chg 5.10 (+0.13%)



PMO(25,20,10) -2.56  
PMO(35,20,10) -2.56  
PMO(45,20,10) -1.73

## Price Momentum Oscillator: PMO



SPX IT Breadth Momentum Osc (ITBM) -106.94  
EMA(10) -60.68

## Intermediate Term Breadth Oscillator: Price



SPX IT Volume Momentum Osc (ITVM) -90.24  
EMA(10) -56.29

## Intermediate Term Volume Oscillator: Volume



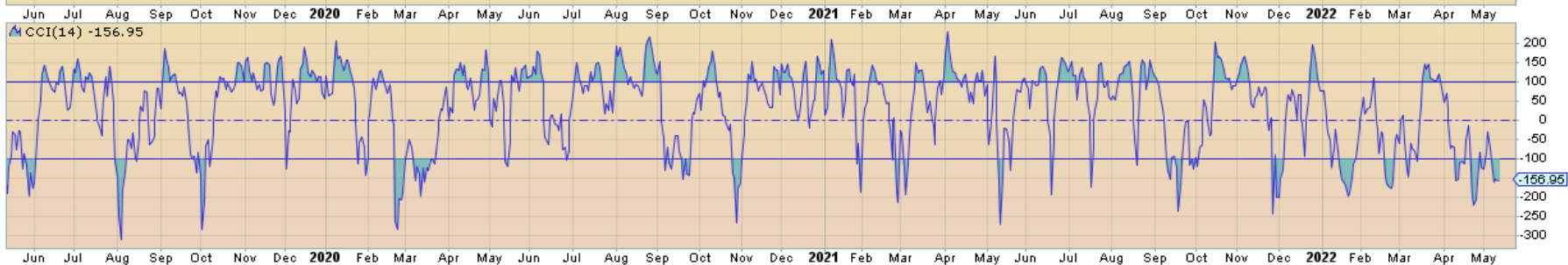
\$ S&P 500 Large Cap Index (Daily) 3930.08



# S&P 500



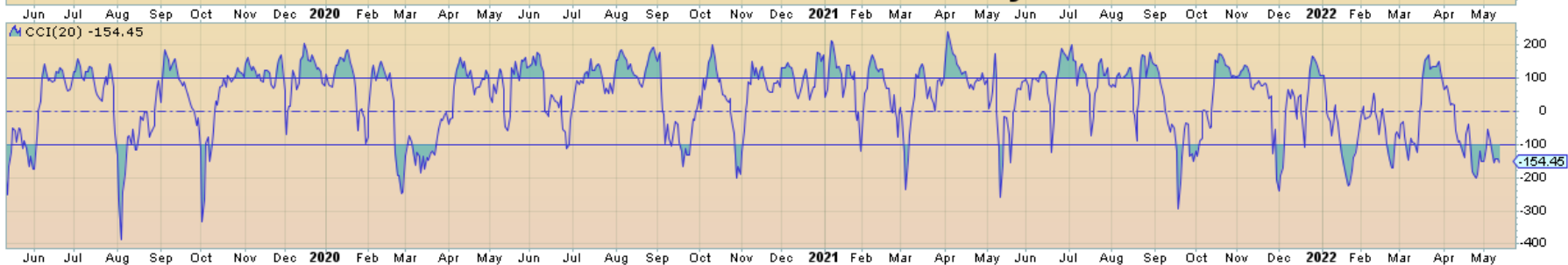
# Commodity Channel Index: 14



# S&P 500



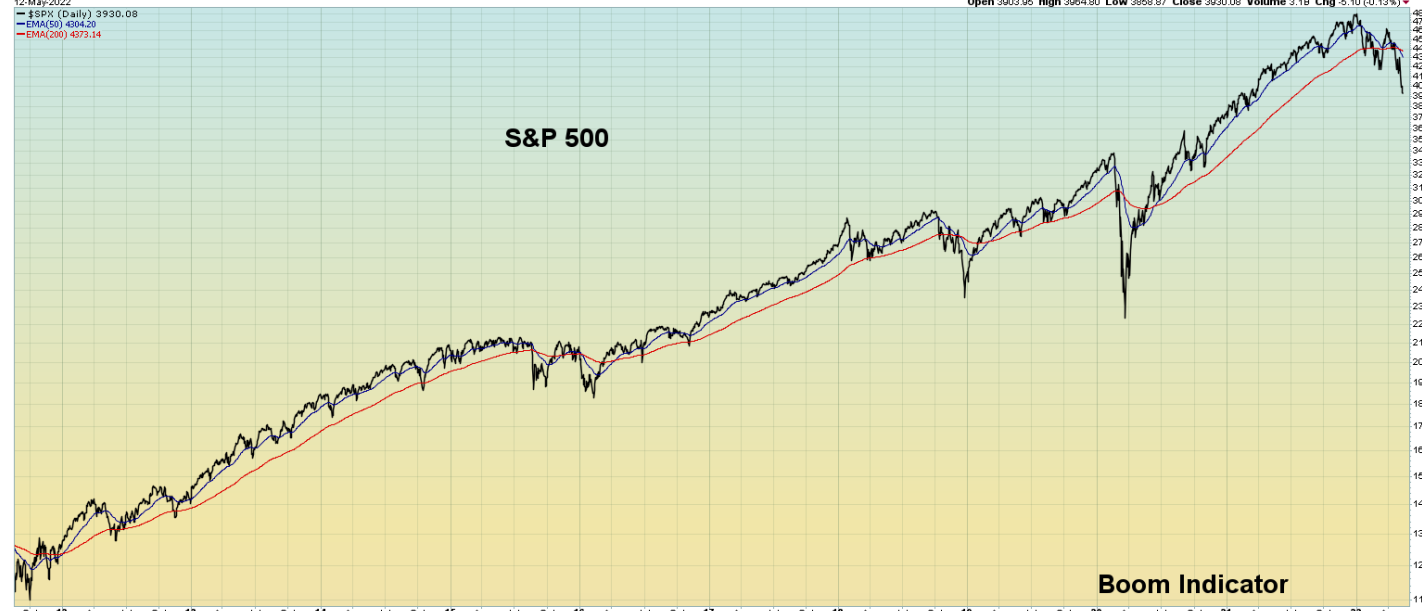
# Commodity Channel Index: CCI 20



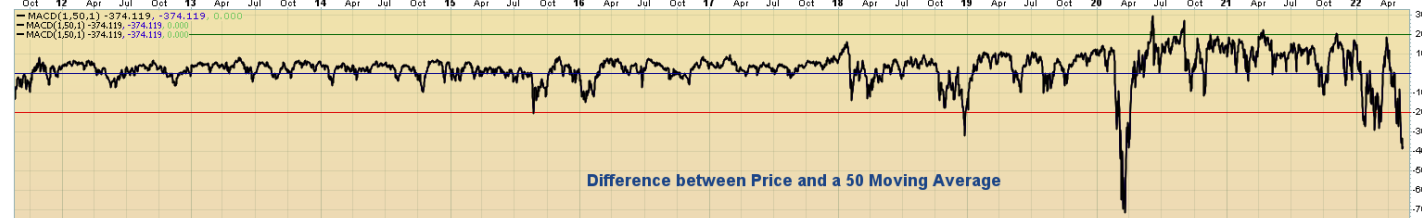


12-May-2022  
— \$SPX (Daily) 3930.08  
— EMA(50) 4304.29  
— EMA(200) 4373.14

### S&P 500



### Boom Indicator



### Difference between Price and a 50 Moving Average

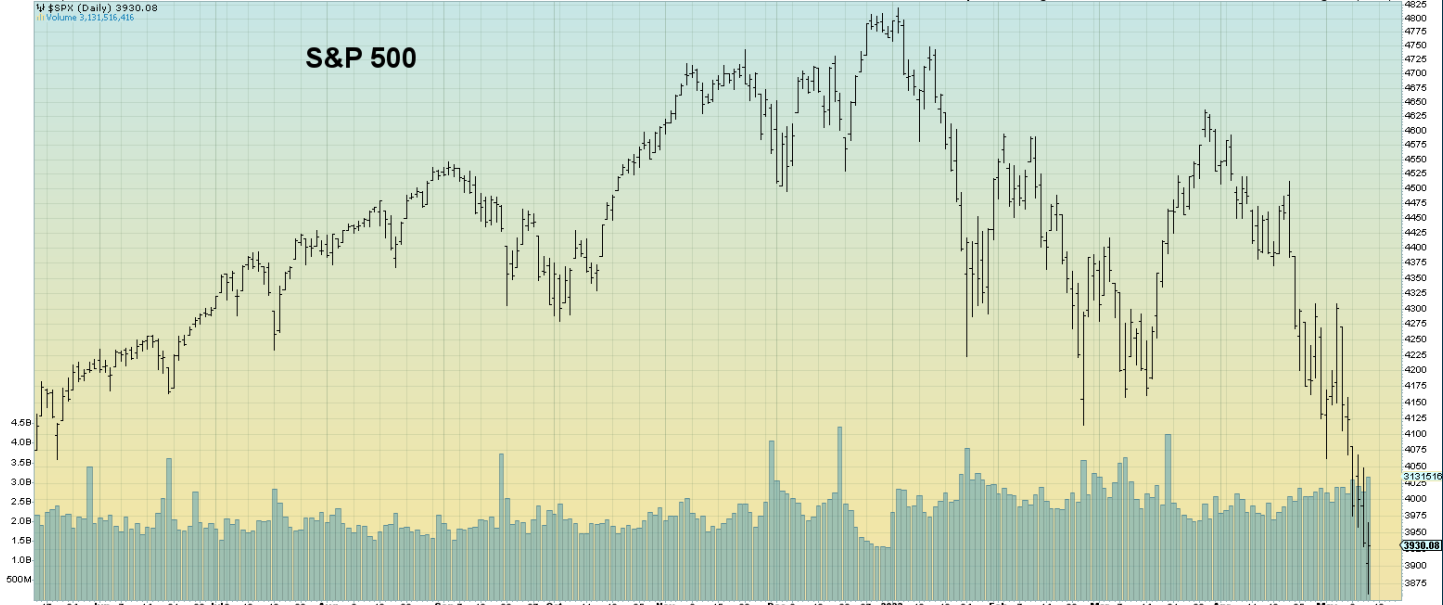


### Difference between Price and a 200 Moving Average

\$SPX S&P 500 Large Cap Index INDX  
12-May-2022  
\$SPX (Daily) 3930.08  
Volume 3,133,916

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

# S&P 500



RSI(14) 31.45

## Relative Strength Index: RSI (14)

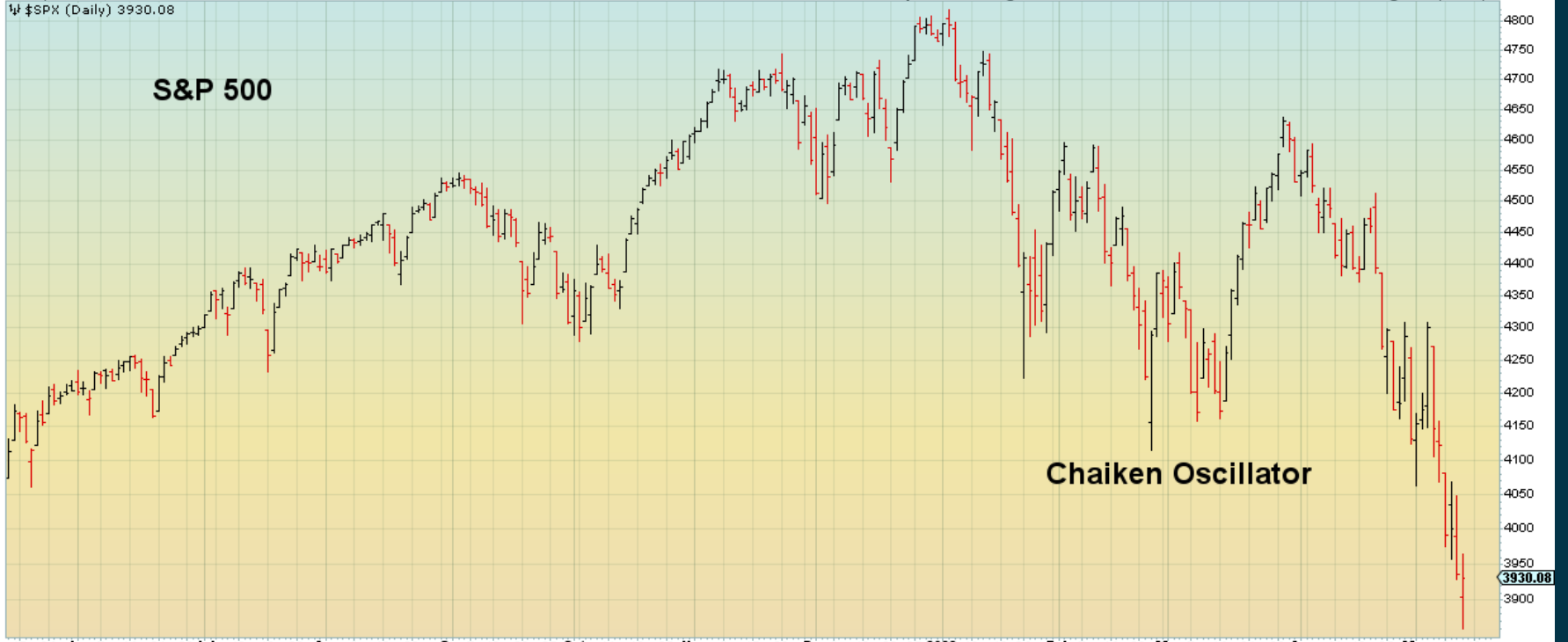


RSI(9) 27.65

## Relative Strength Index: RSI (9)



# S&P 500



# Chaiken Oscillator



- ChiOsc(3,10) -1,536,753,664  
 - EMA(3) -1298178304.00  
 - ChiOsc(3,10) -1,536,753,664  
 - ChiOsc(3,10) -1,536,753,664  
 - ChiOsc(3,10) -1,536,753,664  
 - ChiOsc(3,10) -1,536,753,664

3930.08

-1536753664

\$SPX S&P 500 Large Cap Index INDXX

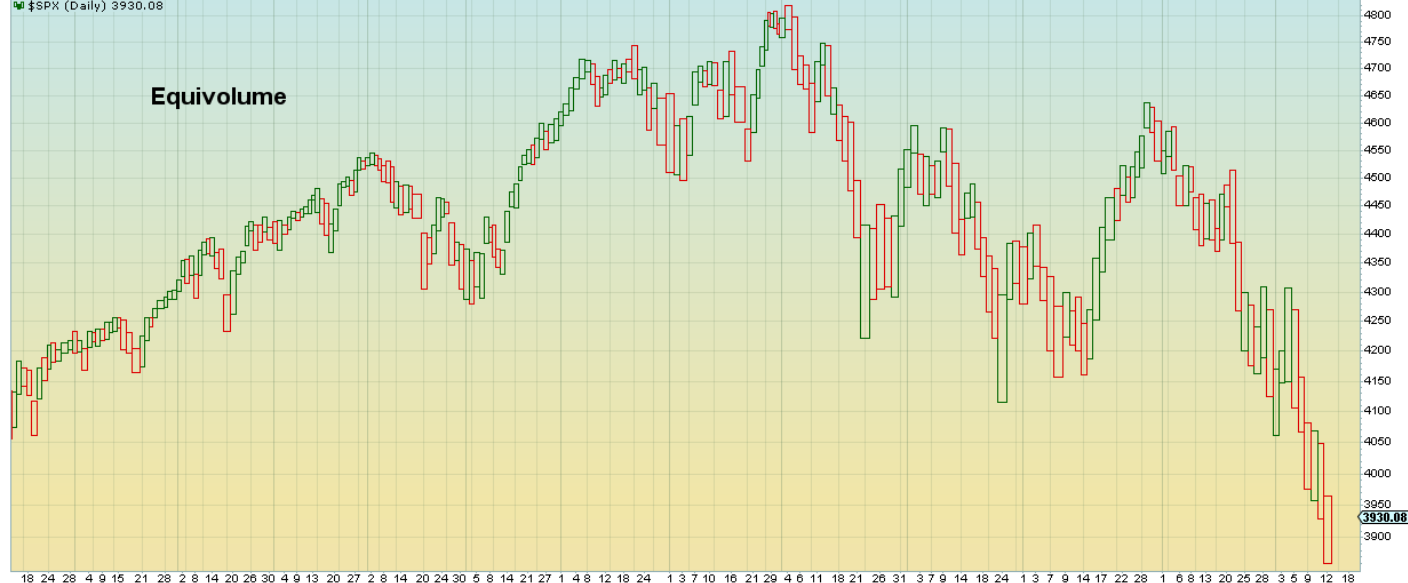
12-May-2022

\$SPX (Daily) 3930.08

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

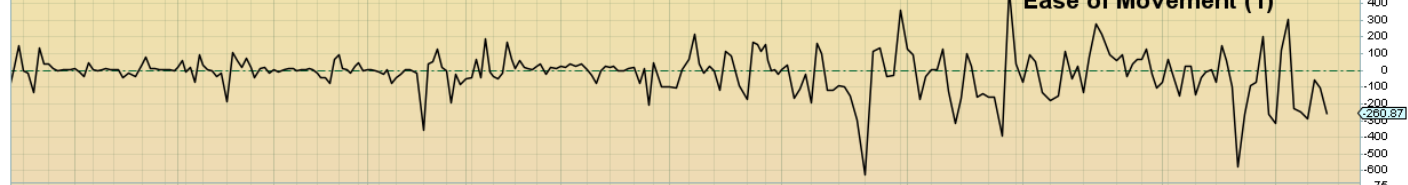
© StockCharts.com

Equivolume



EMV(1) -260.87

Ease of Movement (1)

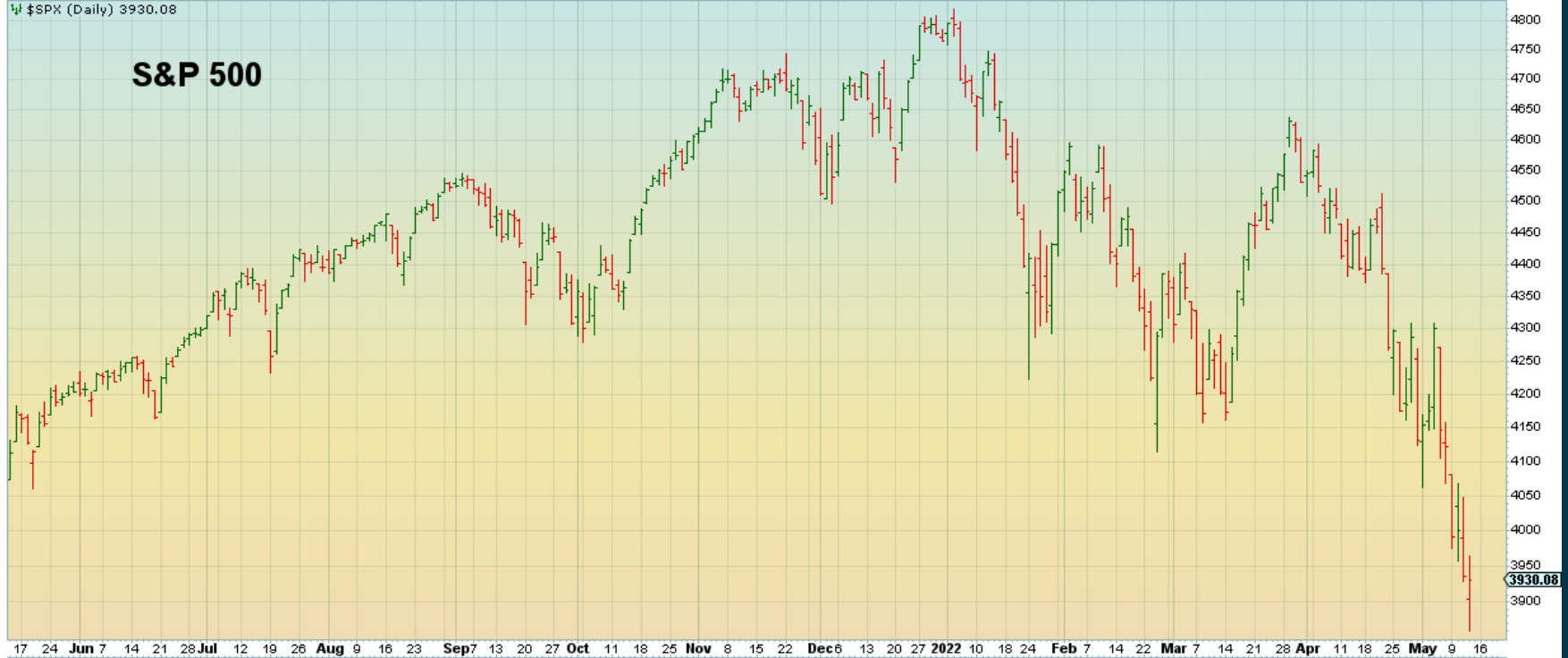


EMV(14) -112.69

Ease of Movement (14)



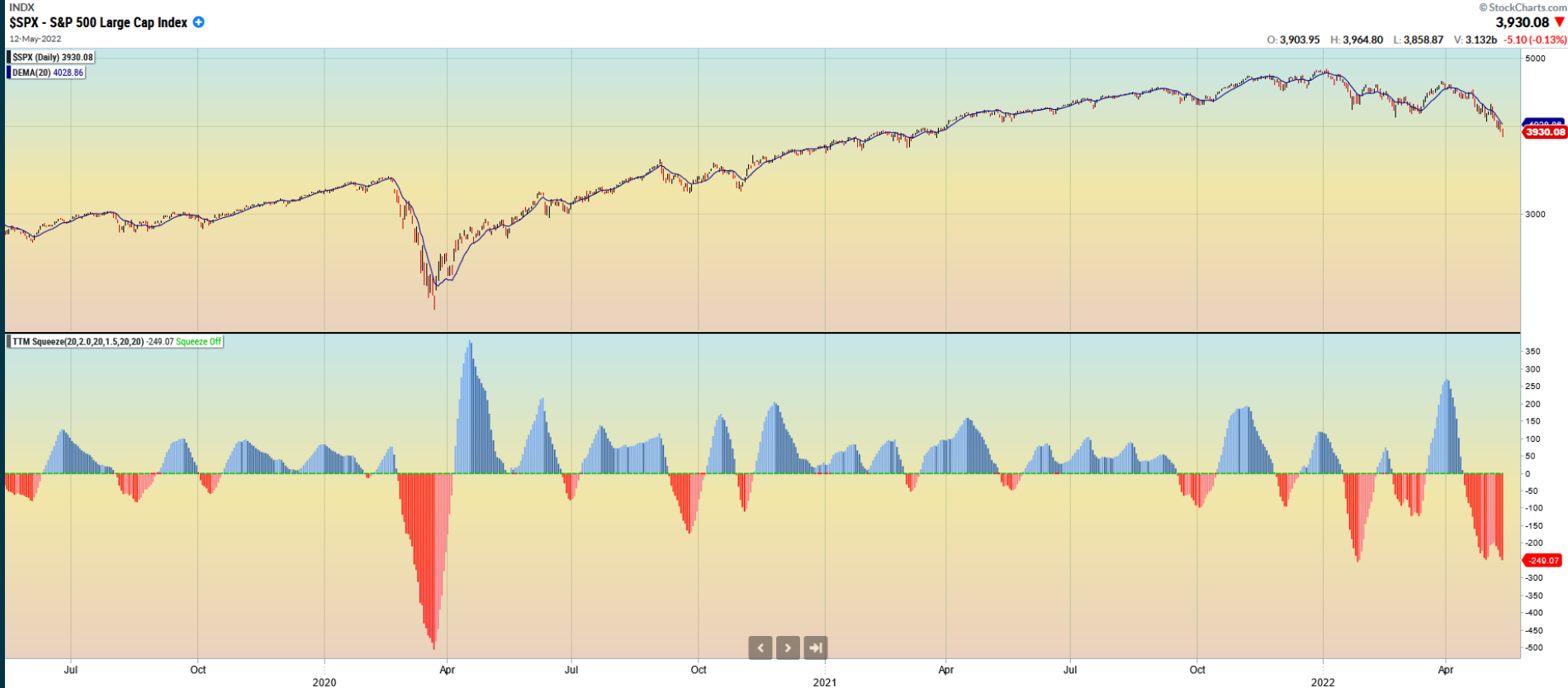
# S&P 500



# TTM Squeeze



# TTM Squeeze



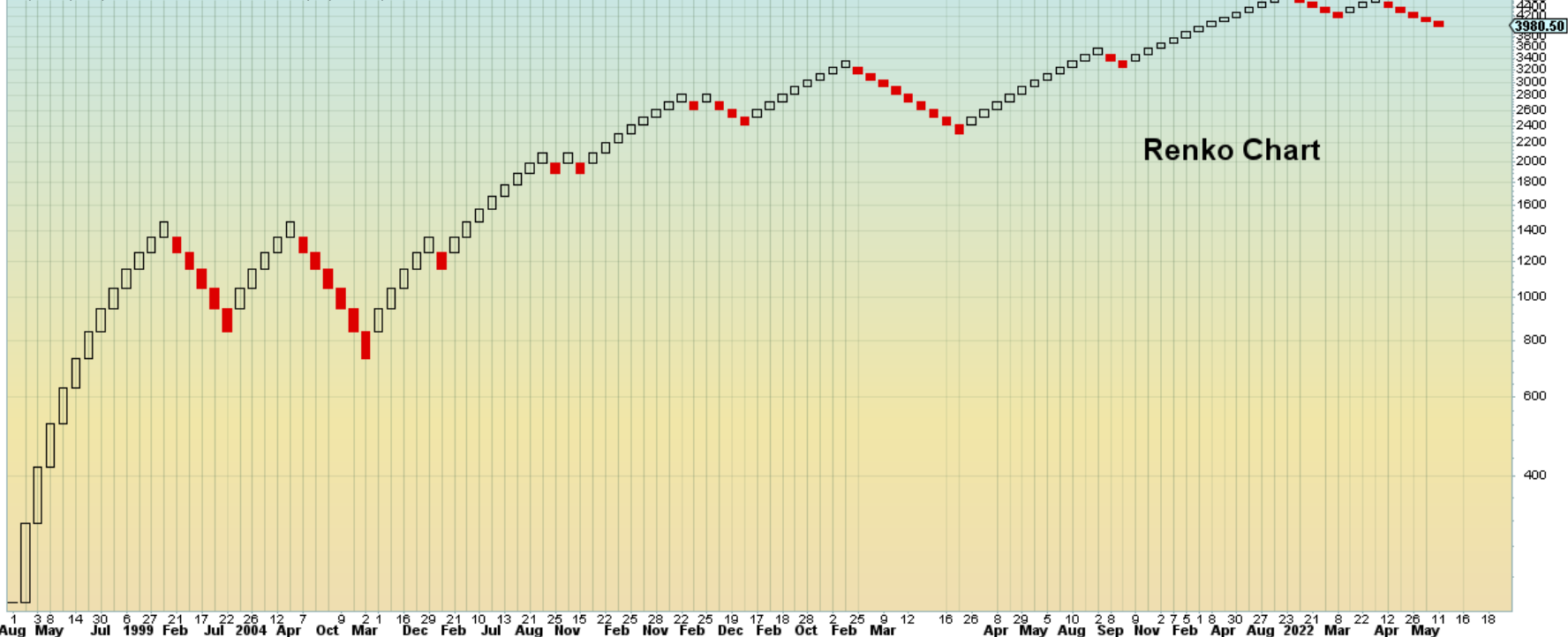
# Chart Variations



12-May-2022

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

\$SPX (Daily, Renko Size: 104.75 - ATR(14), close) 3980.50



12-May-2022

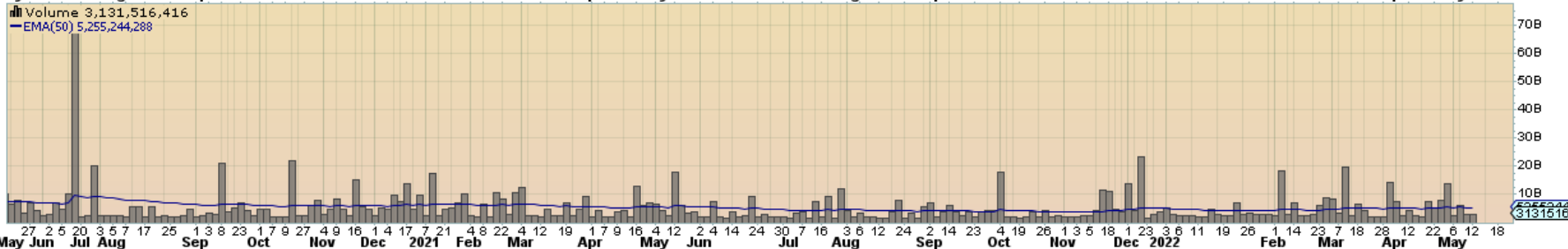
Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

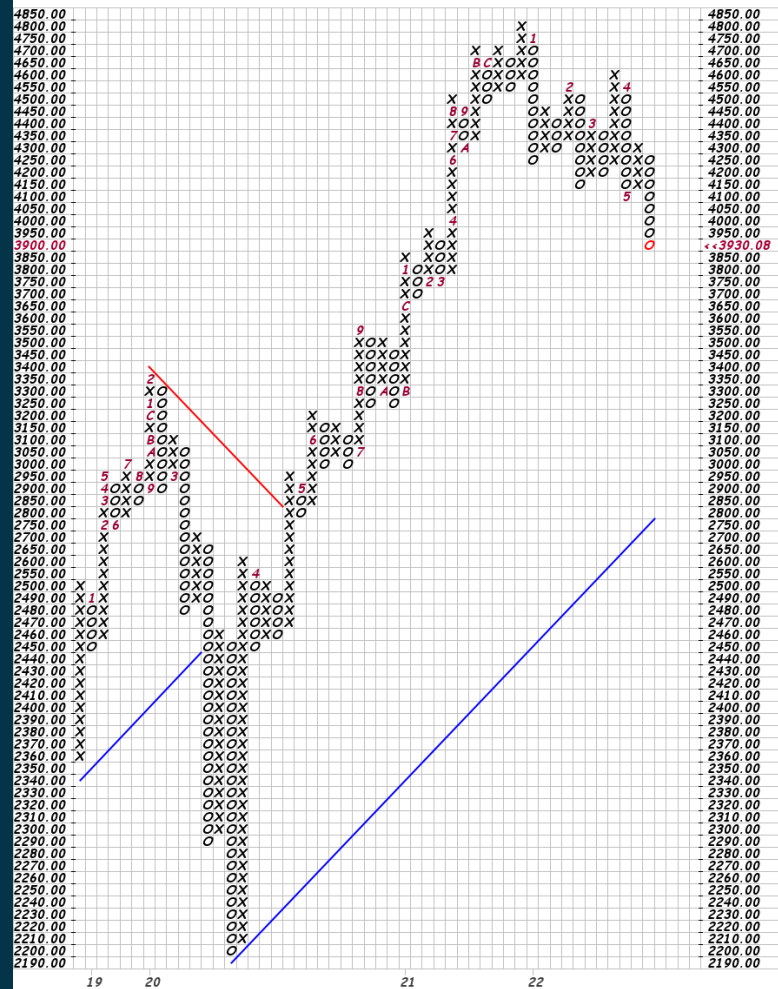
\$SPX (Daily, Heikin-Ashi) 3914.43

# S&P 500 Heikin-Ashi



# S&P 500 3 Line Break





# Trading Systems

Weeks to Months

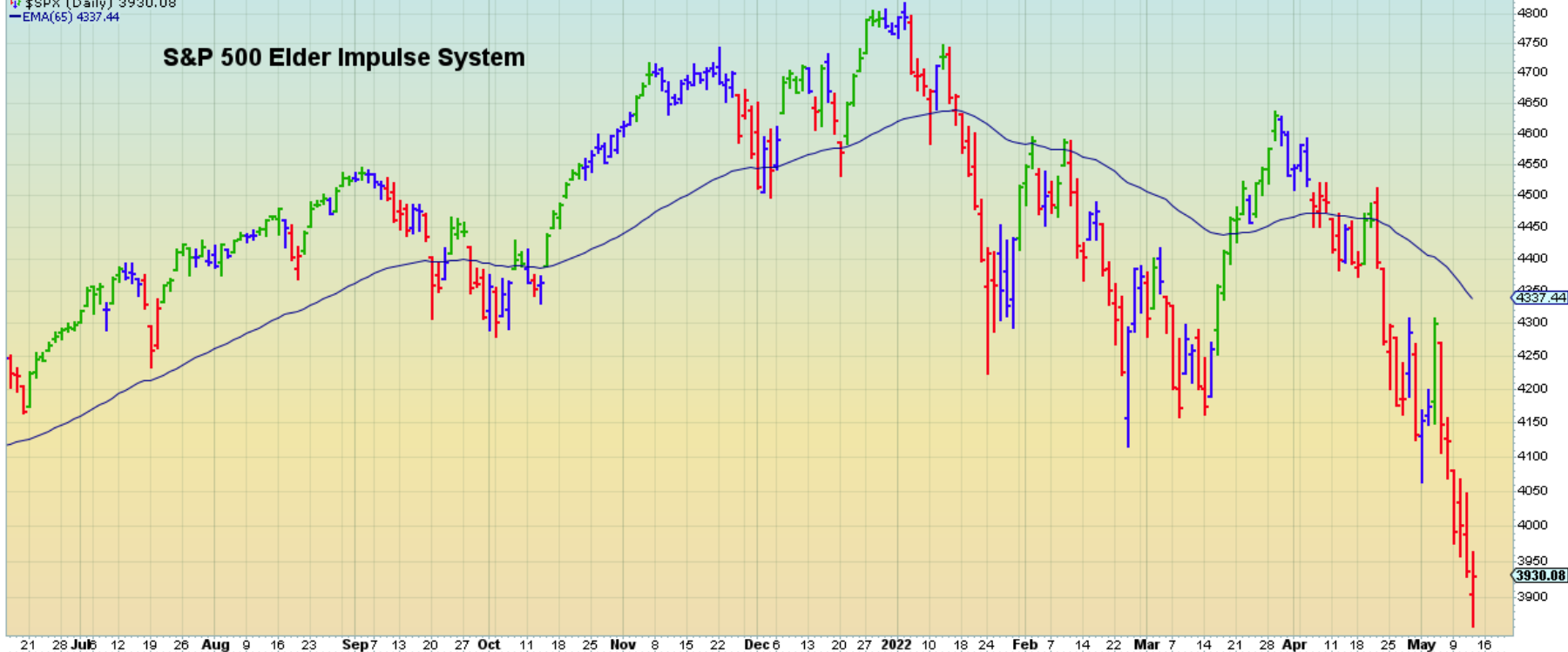
12-May-2022

Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)

\$SPX (Daily) 3930.08

EMA(65) 4337.44

### S&P 500 Elder Impulse System



MACD(1,65,1) -407.357, -407.357, 0.000

### MACD (1,65,1)



12-May-2022

SPY (Daily) 392.34

EMA(65) 432.12

Open 389.37 High 395.80 Low 385.15 Close 392.34 Volume 125.1M Chg -0.41 (-0.10%)

# S&P 500 Elder Impulse System



432.12

392.34

0.000

-39.780

\$SPX S&P 500 Large Cap Index INDX

12-May-2022

📊 \$SPX (Daily) 3930.08

• \*SAR(0.02,0.2) 4242.59

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Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%) ▼

## S&P 500 SAR System





# Go-NoGo System

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INDX

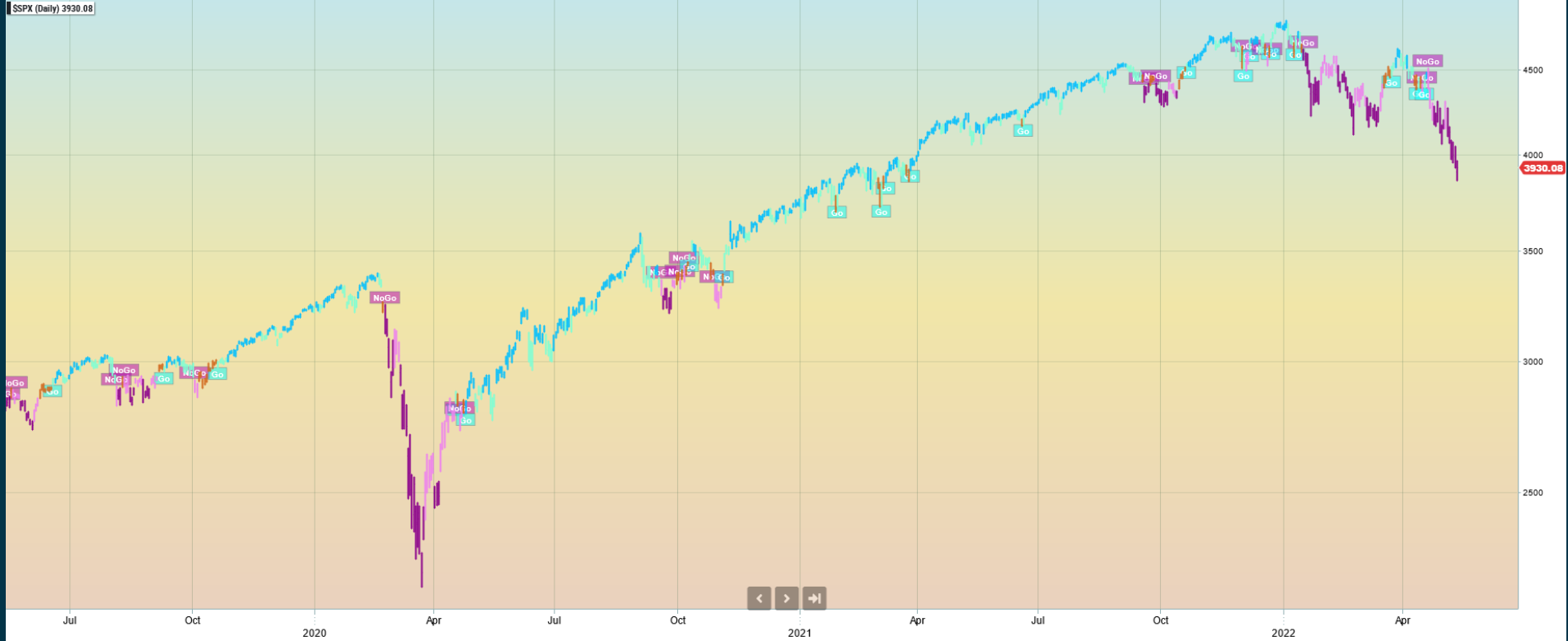
\$SPX - S&P 500 Large Cap Index

3,930.08

12-May-2022

O: 3,903.95 H: 3,964.80 L: 3,858.87 V: 3.132b -5.10 (-0.13%)

\$SPX (Daily) 3930.08



< > ↻

# Long Term

Months to Years

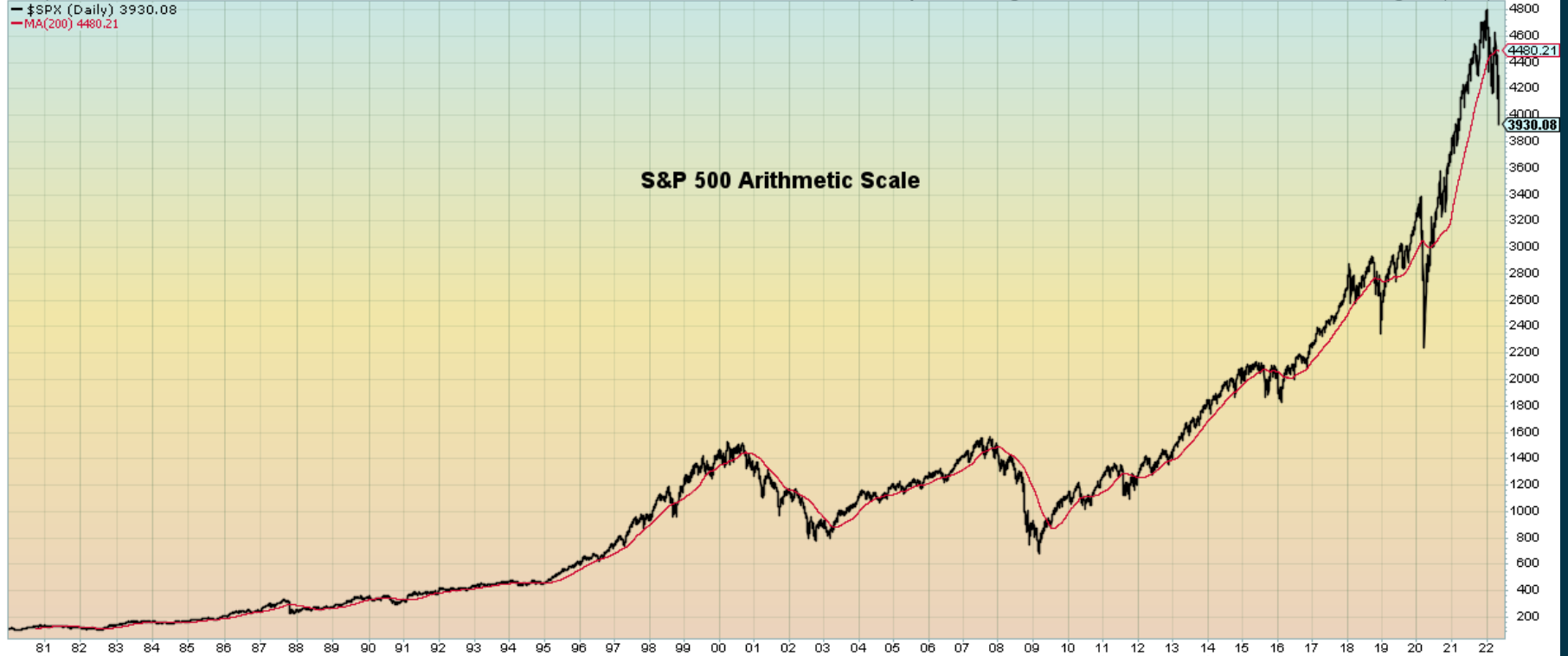
\$SPX S&P 500 Large Cap Index INDX

12-May-2022

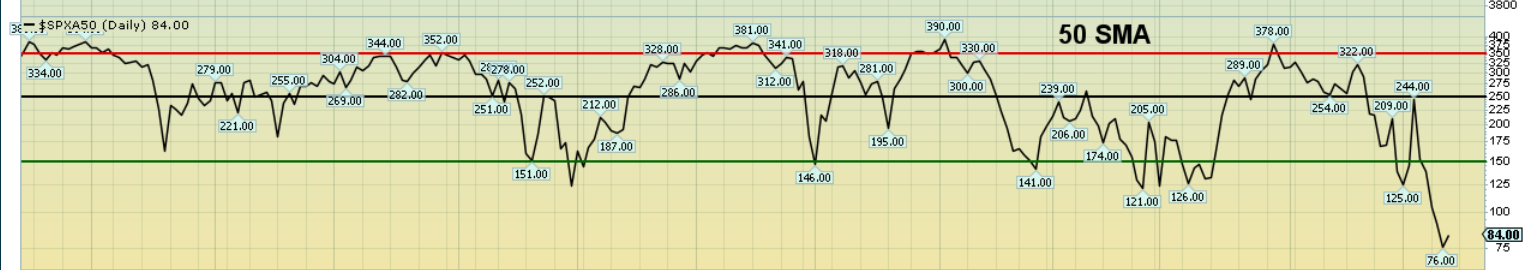
— \$SPX (Daily) 3930.08

— MA(200) 4480.21

© StockCharts.com  
Open 3903.95 High 3964.80 Low 3858.87 Close 3930.08 Volume 3.1B Chg -5.10 (-0.13%)



S&P 500 Arithmetic Scale





\$SPX (Daily) 3930.08

# S&P 500



# S&P 500



# Rate of Change (ROC): 250



\$SPX S&P 500 Large Cap Index INDX

12-May-2022

\$SPX (Weekly) 3930.08

MA(10) 4309.44

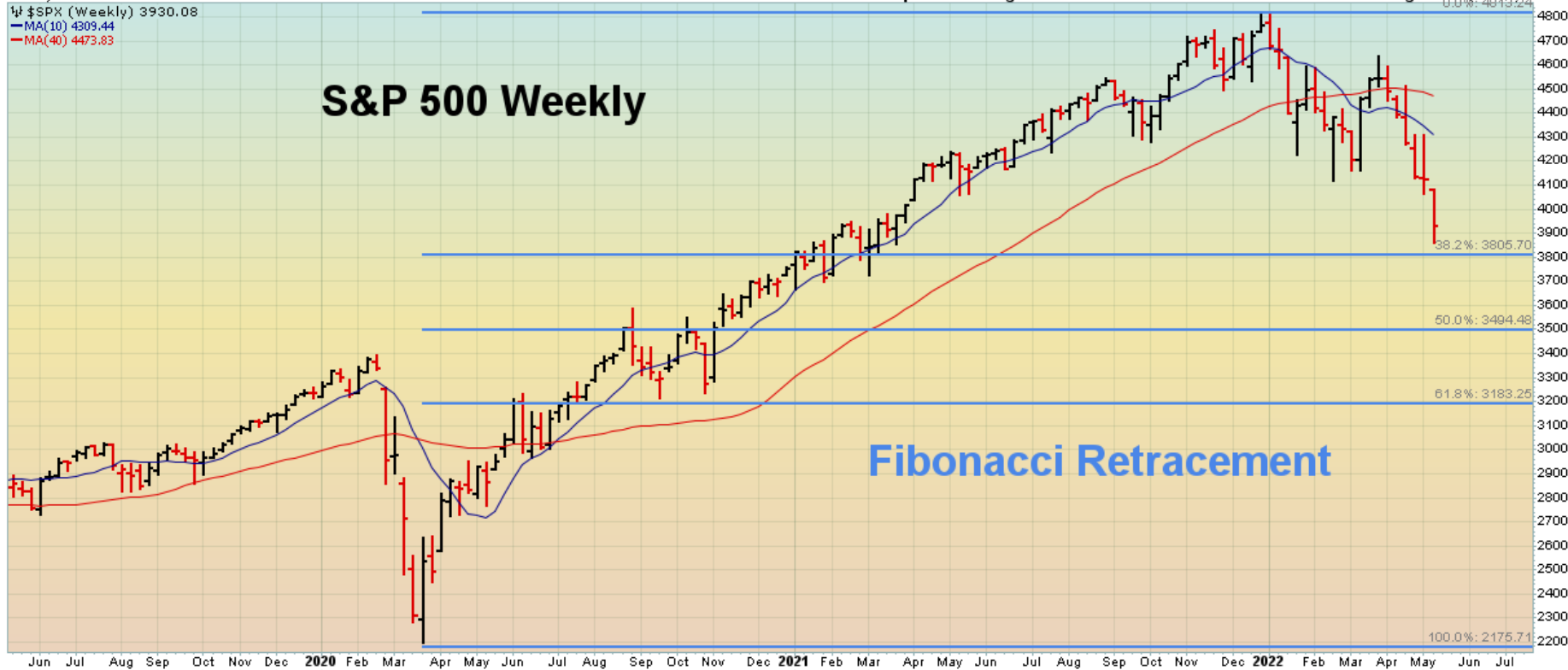
MA(40) 4473.83

Open 4081.27 High 4081.27 Low 3858.87 Close 3930.08 Volume 11.9B Chg -193.25 (-4.89%)

© StockCharts.com

# S&P 500 Weekly

## Fibonacci Retracement

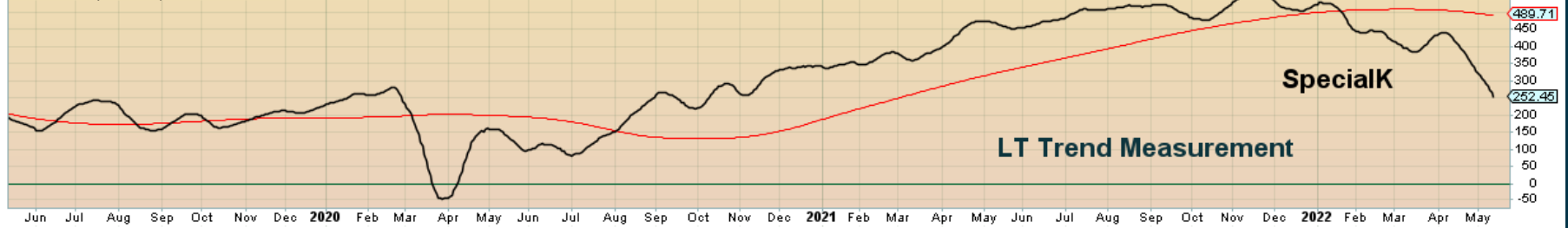




# S&P 500



SPECIALK(100,100) 252.45, 489.71



# Broad Market

Stocks

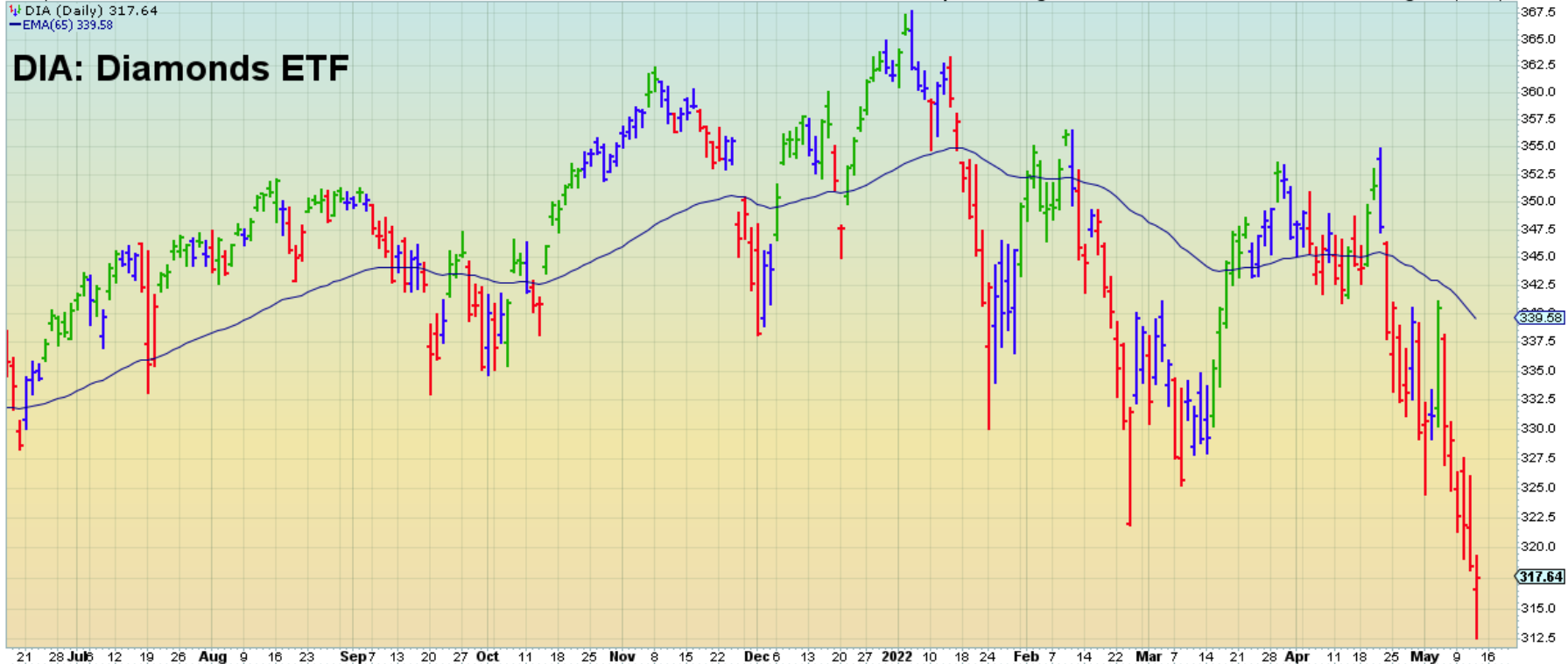
12-May-2022

DIA (Daily) 317.64

EMA(65) 339.58

Open 316.60 High 319.43 Low 312.53 Close 317.64 Volume 6.8M Chg -0.82 (-0.26%)

# DIA: Diamonds ETF



12-May-2022

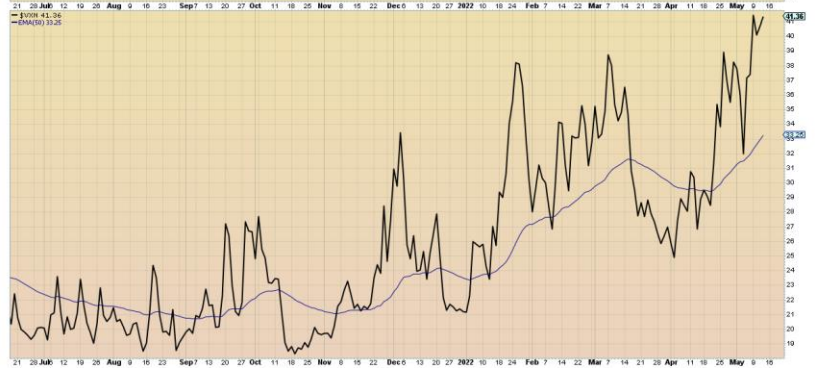
Open 287.45 High 295.75 Low 284.94 Close 291.15 Volume 120.9M Chg -0.69 (-0.24%)

QQQ (Daily) 291.15

EMA(65) 337.77

# QQQ ETF Elder Impulse System





# Broad Market

Other Markets

\$USD US Dollar - Cash Settle (EOD) ICE

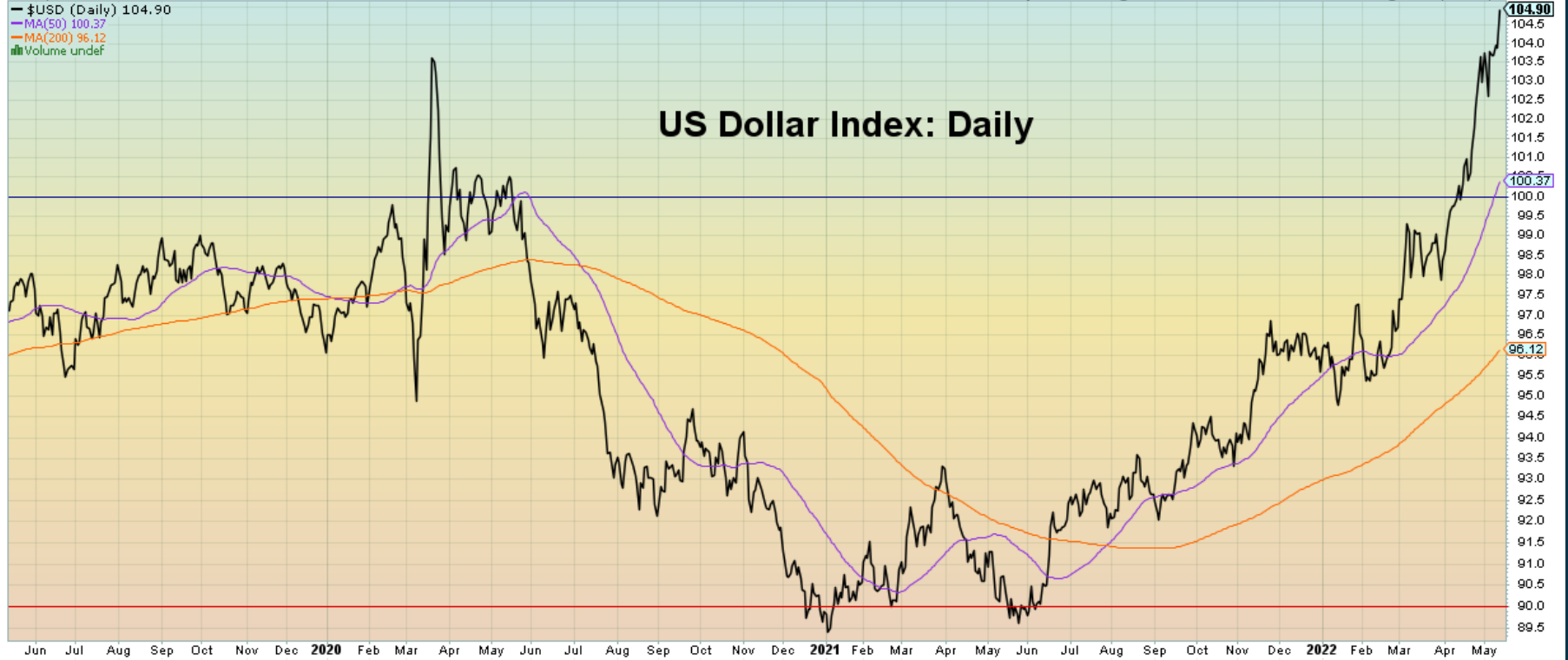
12-May-2022

© StockCharts.com

Open 104.07 High 104.96 Low 103.92 Close 104.90 Chg +1.02 (+0.98%) ▲

— \$USD (Daily) 104.90  
— MA(50) 100.37  
— MA(200) 96.12  
■ Volume undef

# US Dollar Index: Daily



12-May-2022

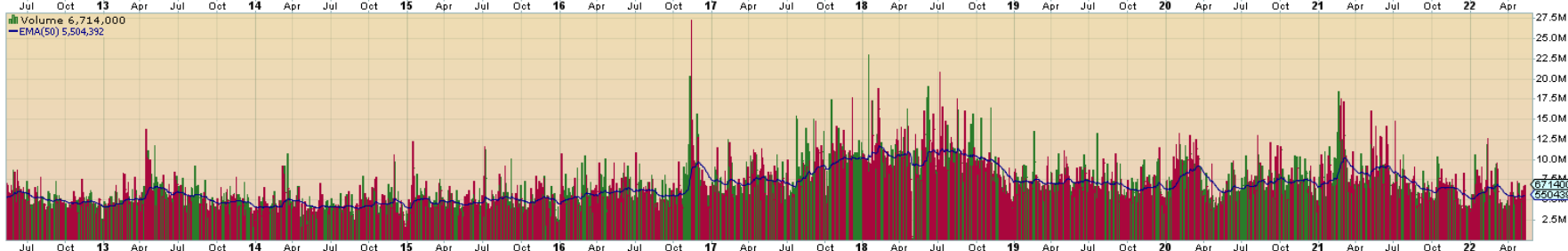
Open 4.21 High 4.22 Low 4.04 Close 4.10 Volume 6.7M Chg -0.11 (-2.58%)

\$COPPER (Daily) 4.10

MA(20) 4.43

MA(50) 4.59

MA(200) 4.43



Volume 6,714,000

EMA(50) 5,504,392

5.00  
4.80  
4.70  
4.60  
4.50  
4.43  
4.30  
4.20  
4.10  
4.00  
3.90  
3.80  
3.70  
3.60  
3.50  
3.40  
3.30  
3.20  
3.10  
3.00  
2.90  
2.80  
2.70  
2.60  
2.50  
2.40  
2.30  
2.20  
2.10  
2.00

27.5M  
25.0M  
22.5M  
20.0M  
17.5M  
15.0M  
12.5M  
10.0M  
7.5M  
5.0M  
2.5M



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

12-May-2022

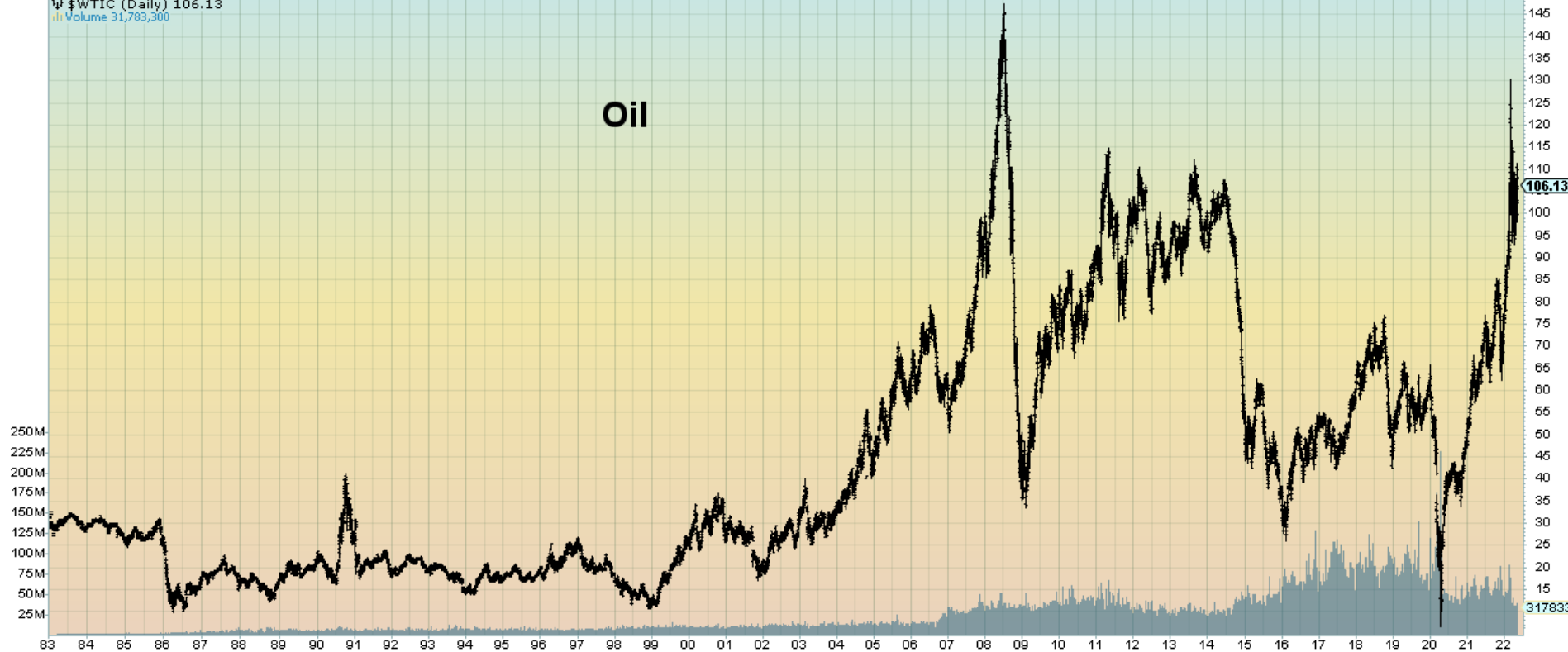
© StockCharts.com

Open 105.63 High 107.37 Low 102.66 Close 106.13 Volume 31.8M Chg +0.42 (+0.40%) ▲

\$WTIC (Daily) 106.13

Volume 31,783,300

Oil



\$GOLD Gold - Continuous Contract (EOD) CME

12-May-2022

© StockCharts.com

Open 1852.30 High 1858.80 Low 1820.10 Close 1824.60 Volume 25.2M Chg -29.10 (-1.57%)

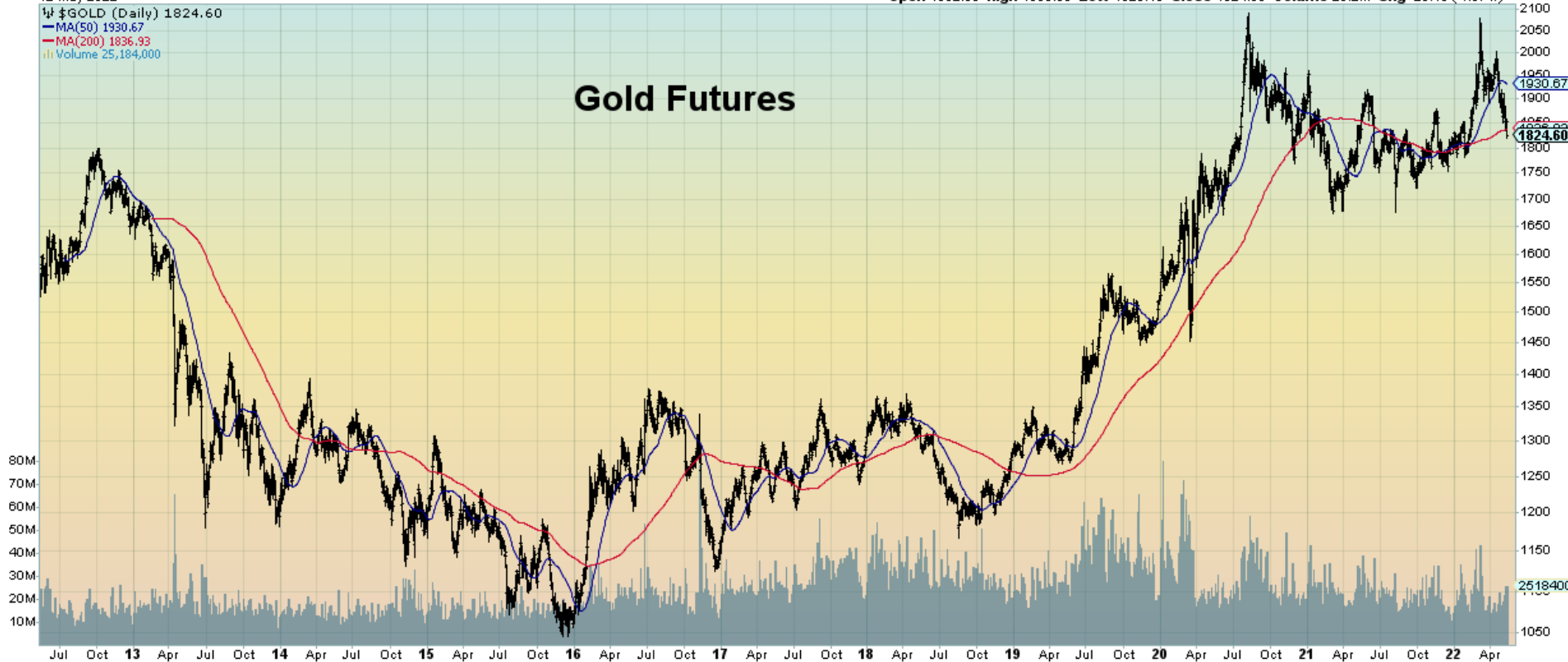
\$GOLD (Daily) 1824.60

MA(50) 1930.67

MA(200) 1836.93

Volume 25,184,000

# Gold Futures



# GLD SPDR Gold Shares NYSE

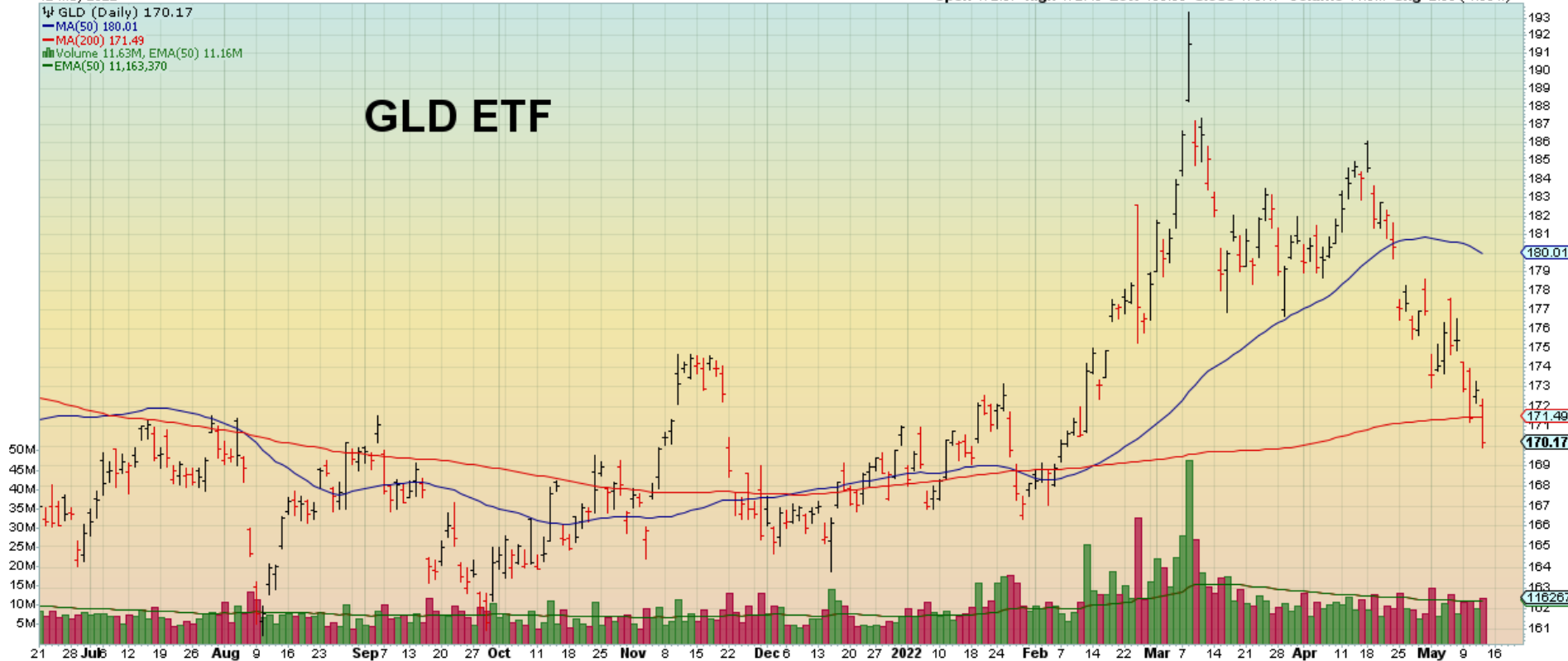
12-May-2022

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Open 172.07 High 172.40 Low 169.90 Close 170.17 Volume 11.6M Chg -2.65 (-1.53%)

GLD (Daily) 170.17  
MA(50) 180.01  
MA(200) 171.49  
Volume 11.63M, EMA(50) 11.16M  
EMA(50) 11,163,370

## GLD ETF



GLD SPDR Gold Shares NYSE

12-May-2022

Open 172.07 High 172.40 Low 169.90 Close 170.17 Volume 11.6M Chg -2.85 (-1.53%)

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GLD (Daily) 170.17  
MA(50) 180.01  
MA(200) 171.49  
Volume 11.63M, EMA(50) 11.16M  
EMA(50) 11,163,370

# GLD ETF: Long Term



SLV iShares Silver Trust NYSE

12-May-2022

Open 19.50 High 19.53 Low 19.02 Close 19.12 Volume 36.0M Chg -0.75 (-3.77%)

© StockCharts.com

SLV (Daily) 19.12  
MA(50) 22.53  
MA(200) 21.92  
Volume 35,997,024

# Silver = SLV ETF



SLV iShares Silver Trust NYSE

12-May-2022

© StockCharts.com  
Open 19.50 High 19.53 Low 19.02 Close 19.12 Volume 36.0M Chg -0.75 (-3.77%)

— SLV (Daily) 19.12  
— MA(50) 22.53  
— MA(200) 21.92  
■ Volume 35,997,024

# SLV ETF: Long Term

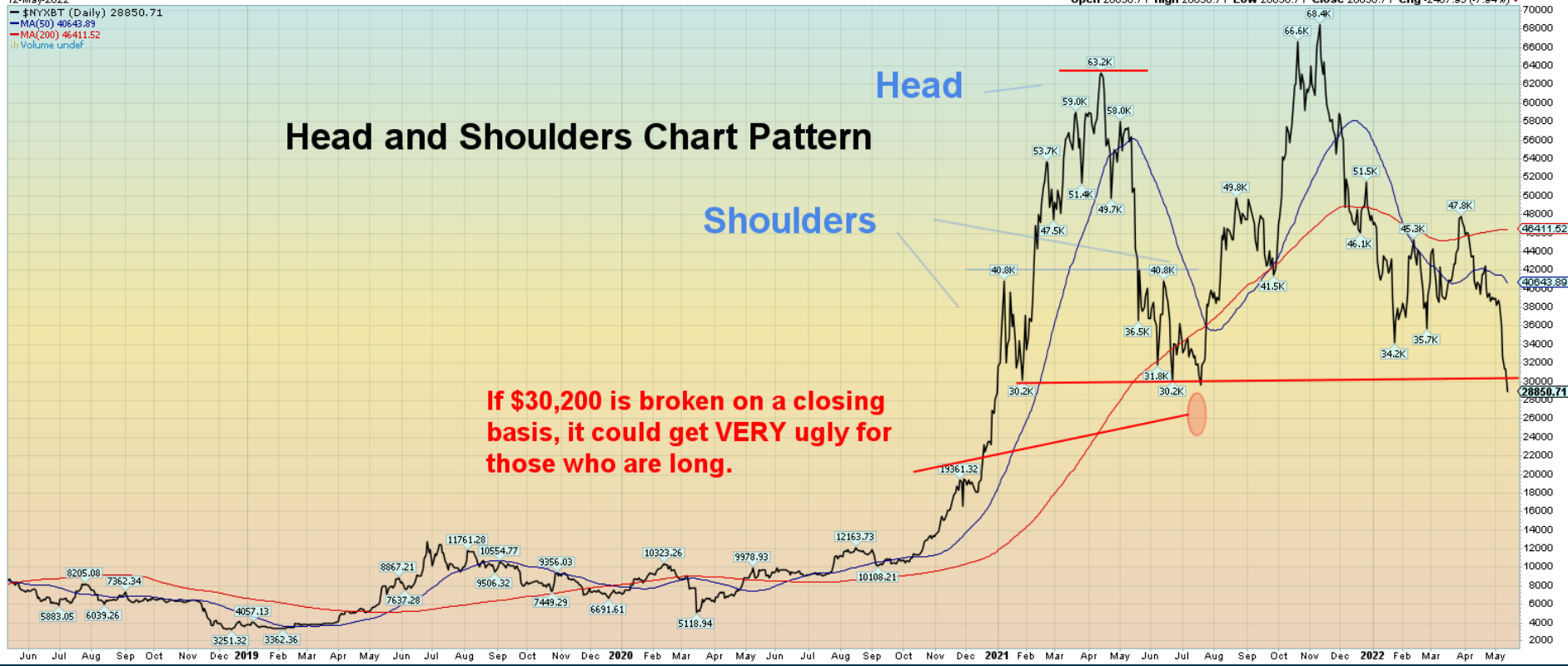


# Head and Shoulders Chart Pattern

Head

Shoulders

**If \$30,200 is broken on a closing basis, it could get VERY ugly for those who are long.**



# Bonds



IPRWBI Pring World Bond Index (EOD) INDX

12-May-2022  
IPRWBI (Daily) 246.53  
MA(50) 257.66  
MA(200) 278.13

Open 246.53 High 246.53 Low 246.53 Close 246.53 Chg +0.91 (+0.37%) ▲

© StockCharts.com

# Pring World Bond Index



278.13

257.66

246.53

\$TNX CBOE 10-Year US Treasury Yield INDX  
12-May-2022

© StockCharts.com  
Open 28.41 High 28.80 Low 28.17 Close 28.17 Chg -1.04 (-3.56%) ▼

# 10 Year Treasury Yield



\$UST30Y 30-Year US Treasury Yield (EOD) INDEX

12-May-2022

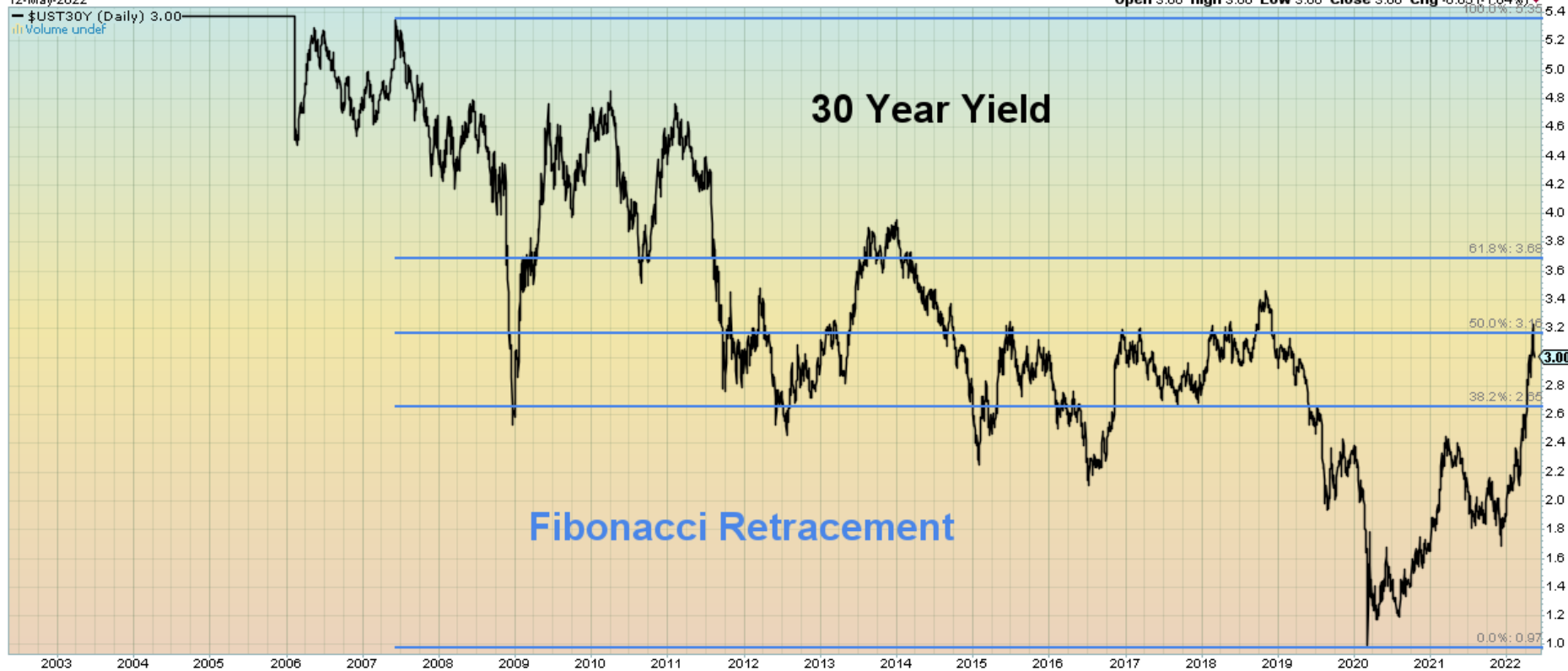
© StockCharts.com

Open 3.00 High 3.00 Low 3.00 Close 3.00 Chg -0.05 (-1.64%)

— \$UST30Y (Daily) 3.00  
Volume under

## 30 Year Yield

## Fibonacci Retracement



\$UST30Y 30-Year US Treasury Yield (EOD) INDX

12-May-2022

-\$UST30Y (Daily) 3.00

-\$UST10Y 2.84

-\$UST5Y 2.81

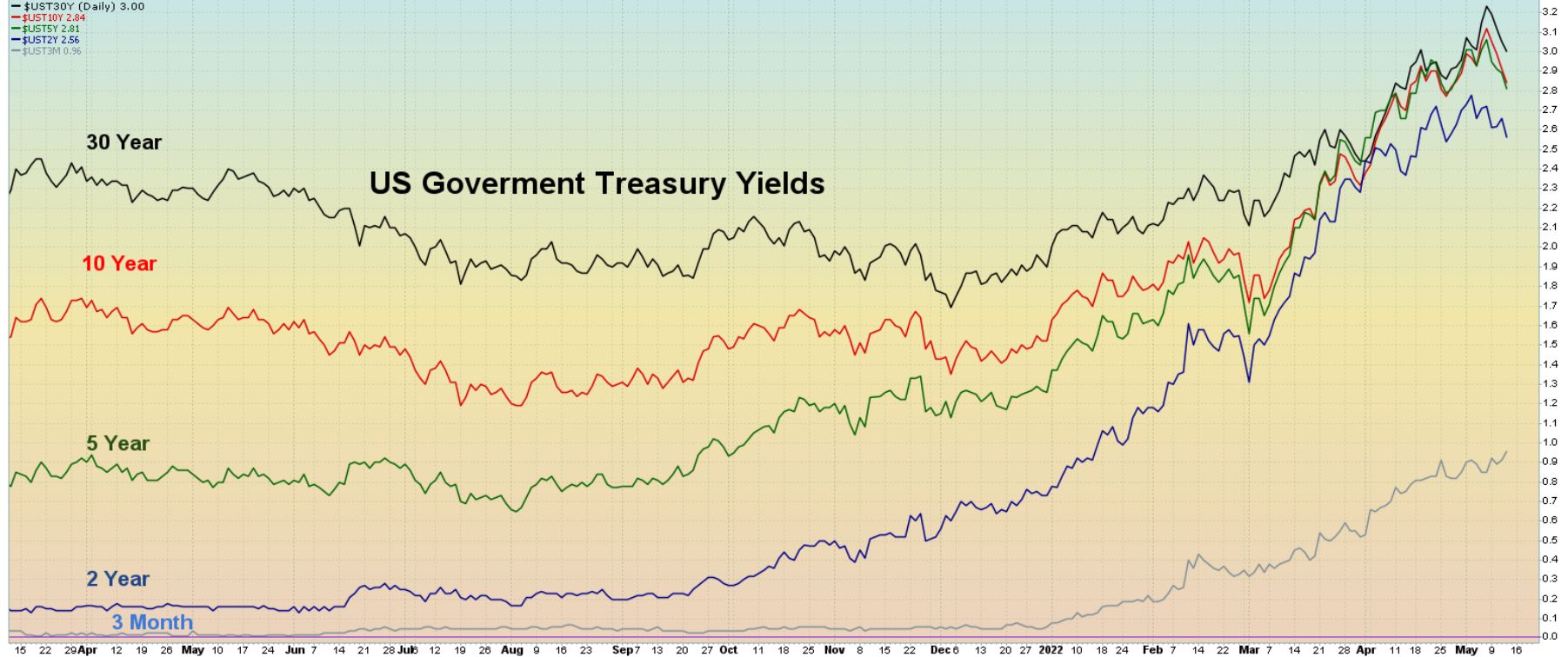
-\$UST2Y 2.56

-\$UST3M 0.96

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Open 3.00 High 3.00 Low 3.00 Close 3.00 Chg -0.05 (-1.64%) ▼

# US Government Treasury Yields



S&P 500 Japanese Yen - Philadelphia INOX  
12-May-2022  
— JYON (Daily) 77.94  
© 2022 Investopedia

Open 77.80 High 78.42 Low 77.07 Close 77.94 Chg +0.88 (+1.12%)

© InvestCharts.com



— EUREU 103.80



— EURD 104.90



\$XDE Euro - Philadelphia INDX  
12-May-2022  
\$XDE (Daily) 103.80  
Volume (mils)

© StockCharts.com  
Open 103.99 High 104.39 Low 103.54 Close 103.80 Chg -1.35 (-1.29%)



EURO

\$USD 104.90



US Dollar Index

# Possible Positive Scenarios

IWM:\$SPX iShares Russell 2000 ETF/S&P 500 Large Cap Index NYSE/INDX

12-May-2022

© StockCharts.com

Open 0.043 High 0.044 Low 0.043 Close 0.044 Chg +0.001 (+1.30%)

IWM:\$SPX (Daily) 0.044  
Volume:undef  
\$SPX 3930.08



Small Cap/S&P 500 ratio







# Friday, May 13, 2022 Outlook

- Technicals: Negative but may be improving slightly.
  - Watch the VIX
- The markets have broken below a trendless IT range.
- Growth vs Value battle
- **Economic Reports:**
  - Import and Export Prices, and the prelim University of Michigan Index of Consumer Sentiment.
- **Geopolitical events:**
  - Russia/Ukraine. China/Supply Chain. Inflation & Interest rates. Oil. Earnings. Fed Speak. Japan.

# Friday, May 13, 2022 Scenarios

- **1. Down (Negative)**
  - A. Rising interest rates and inflation fears (?).
    - Earnings and Fed Speak that spooks the markets.
  - B. Technicals negative but oversold.
- **2. Up (Positive)**
  - A. Oversold bounce? Sentiment extreme negative.
  - B. Possible positive scenarios. N/A but might be setting up.
  - C. Technicals: Pivots and previous levels may provide support/resistance.
- **3. Sideways: (Neutral)**
  - ADX is above 20, strengthening and showing a negative trend.

# Conclusion based on Thursday, May 12, 2022

- **Overview:**
  - The SPX is negative.
- **Short-Term:**
  - Negative and oversold.
- **Intermediate-Term:**
  - Negative and oversold.
    - Oscillators: Negative and below important MAs.
- **Long-Term:**
  - Negative: Below 200 SMA.

# Thank You!

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The SPX Investing Program  
[John@SPXInvesting.com](mailto:John@SPXInvesting.com)