

The background features a dark grid with a candlestick chart showing price fluctuations. A large, semi-transparent American flag is overlaid on the left side, with its stars and stripes visible. A prominent red arrow points downwards from the top right, indicating a market decline. The text is overlaid on this background.

S&P 500 DAILY VIDEO UPDATE

For Monday May 9, 2022

Daily Video Update

For Monday May 9, 2022

Access to Slides

• SPXInvestingBlog.com

- All slides used in each day's video can be viewed, downloaded as a PDF, and/or saved individually.
- Slides of charts NOT used in the video, but are viewed each day, are also uploaded for viewing and saving.

Recap 1: Friday, May 6, 2022

- **Open**
 - Large gap lower Open
 - Below the S1 (4078).
- **Midday:**
 - Rebounded to UNCH.
 - Priced bounced but never broke through the UNCH level.
 - Prices drifted lower
- **Close**
 - Late day buying helped prices close off of the low.
 - Down: -0.57%
- **Volume:**
 - Above average
- **Fixation:**
 - Technicals, inflation & interest rates, geopolitical concerns, earnings shocks and surprises.

Recap 2: Friday, May 6, 2022

- **Market Comments:**

- Selling continued
- Rising interest rates negatively impacted stocks.
- LT support still holding
- Becoming ST oversold
- Heating oil rising and Gas spiking
- S&P 500 is in correction territory.

- **Economic Reports:**

- April nonfarm payrolls increased by 428,000 (expected 395,000).
Seen as strong.

- **Trend Condition:**
















- Trend: Negative (weakening). Bias (Negative). Momentum (Negative).

Recap 3: Friday, May 6, 2022







































































- **YTD performance:**
 - **Nasdaq Composite -22.4% YTD**
 - **Russell 2000 -18.1% YTD**
 - **S&P 500 -13.5% YTD**
 - **Dow Jones Industrial Average -9.5% YTD**

The Day's Session

Major Indexes

	SYMBOL	NAME	CLOSE	CHG	% CHG		DATE
     	\$VLE	Value Line	8764.44	-121.45	-1.37	■	2022-05-06, 13:15
     	\$MID	S&P 400 Mid Caps	2480.95	-33.80	-1.34	■	2022-05-06, 16:00
     	\$NDX	Nasdaq 100	12693.54	-157.02	-1.22	■	2022-05-06, 16:00
     	\$TRAN	Dow Transports	14900.85	-183.25	-1.21	■	2022-05-06, 16:00
     	\$SML	S&P 600 Small Caps	1208.75	-13.01	-1.06	■	2022-05-06, 16:00
     	\$WLSH	Wilshire 5000	41057.46	-366.06	-0.88	■	2022-05-06, 16:00
     	\$OEX	S&P 100	1878.14	-7.71	-0.41	■	2022-05-06, 16:00
     	\$DJA	Dow Composite	11299.77	-43.48	-0.38	■	2022-05-06, 16:00
     	\$UTIL	Dow Utilities	1007.16	+8.89	+0.89	■	2022-05-06, 16:00

Major Markets

	SYMBOL	NAME	CLOSE	CHG	% CHG		DATE
     	\$CDNX	Venture Composite	769.97	-13.72	-1.75		2022-05-06, 16:00
     	\$CAC	French CAC 40	6258.36	-110.04	-1.73		2022-05-06, 17:30
     	\$N100	EuroNext 100	1199.82	-20.09	-1.65		2022-05-06, 17:30
     	\$DAX	German DAX Composite	13674.29	-228.23	-1.64		2022-05-06, 17:30
     	\$COMPQ	Nasdaq Composite	12144.66	-173.03	-1.40		2022-05-06, 16:00
     	\$SPX	S&P 500 Large Caps	4123.34	-23.53	-0.57		2022-05-06, 16:00
     	\$NYA	NYSE Composite	15566.55	-86.05	-0.55		2022-05-06, 16:00
     	\$INDU	Dow Industrials	32899.37	-98.60	-0.30		2022-05-06, 16:00
     	\$TSX	TSX Composite	20633.28	-62.89	-0.30		2022-05-06, 16:00
     	\$XAX	AMEX Composite	4284.11	+46.98	+1.11		2022-05-06, 16:00

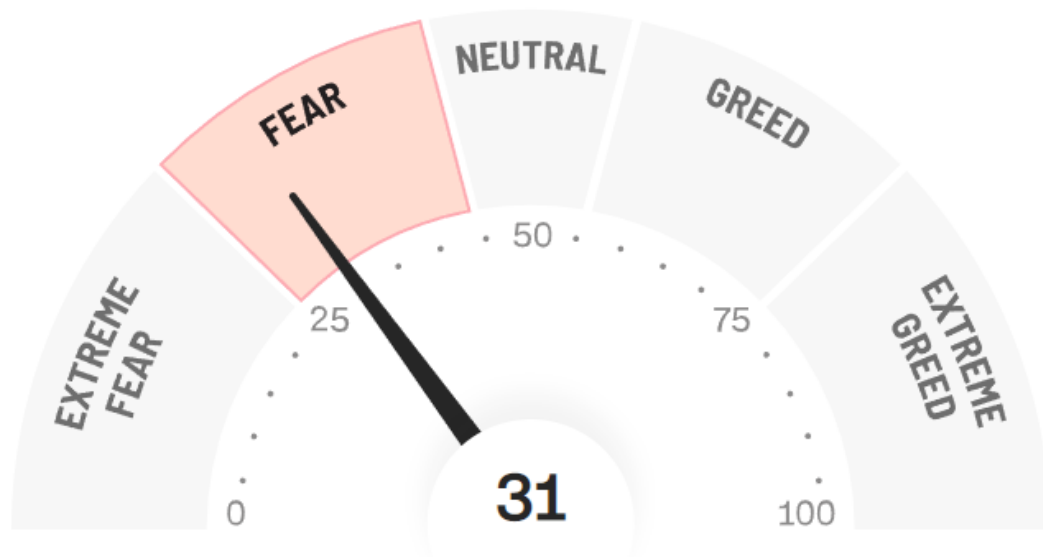
Sentiment

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)

Overview Timeline



Previous close

Fear 31

1 week ago

Fear 27

1 month ago

Neutral 45

1 year ago

Neutral 48

Last updated May 6 at 11:41 PM EDT

Fear & Greed Index

What emotion is driving the market now?

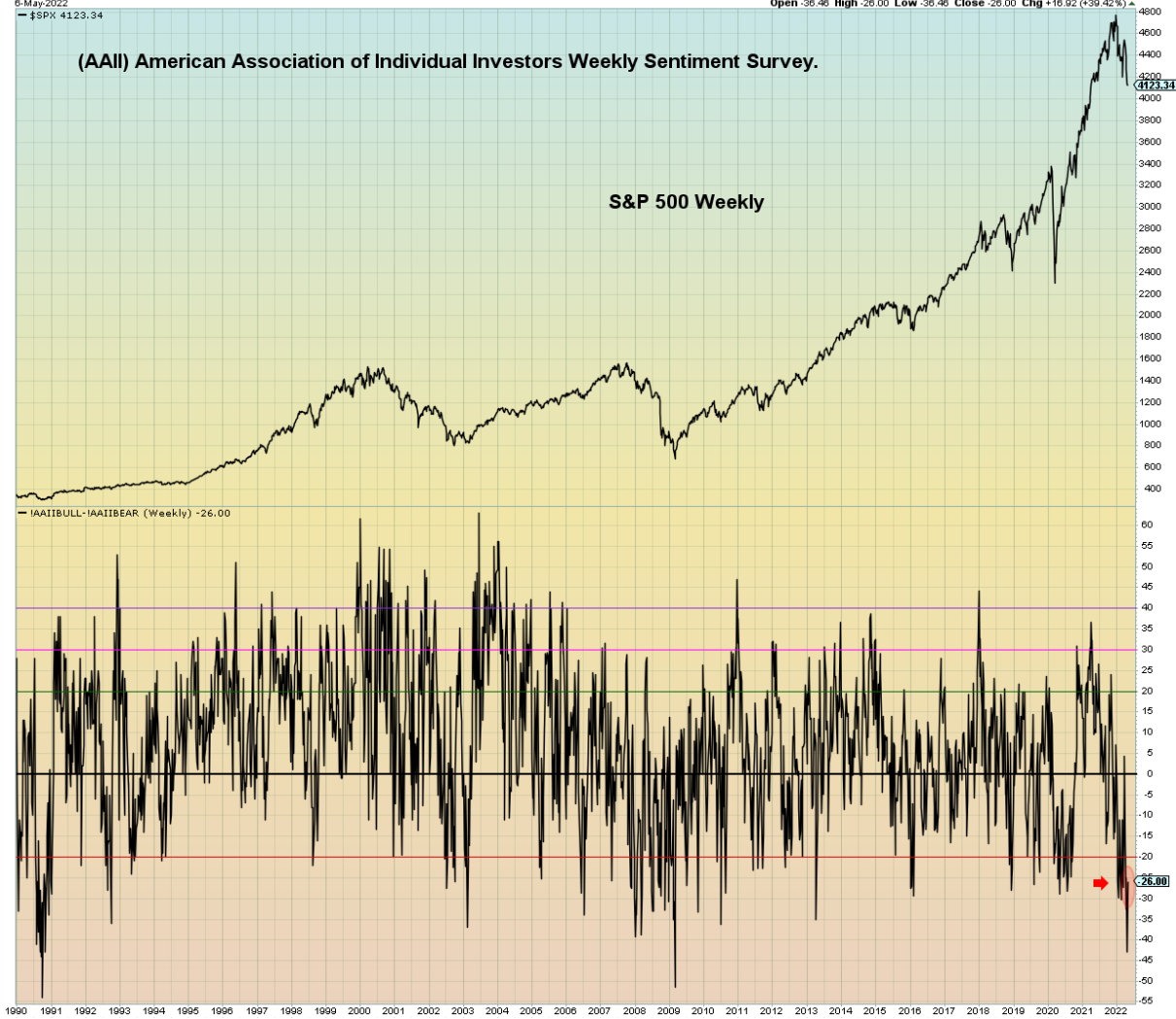
[Learn more about the index](#)



Last updated May 6 at 11:41 PM EDT

(AAII) American Association of Individual Investors Weekly Sentiment Survey.

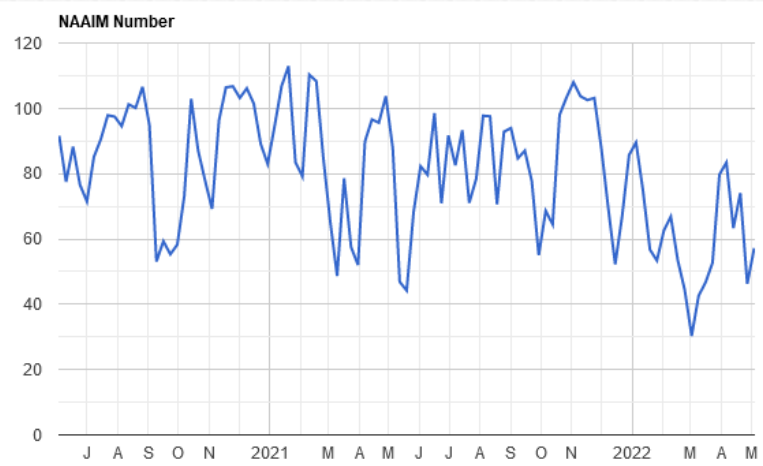
S&P 500 Weekly



Rydex Bear/Bull Ratio (Weekly)

S&P 500 Daily Chart





This week's NAAIM Exposure Index number is:
57.18

SPX S&P 500 Large Cap Index: INDX
6 May 2022
SPX S&P (Daily) 4123.34

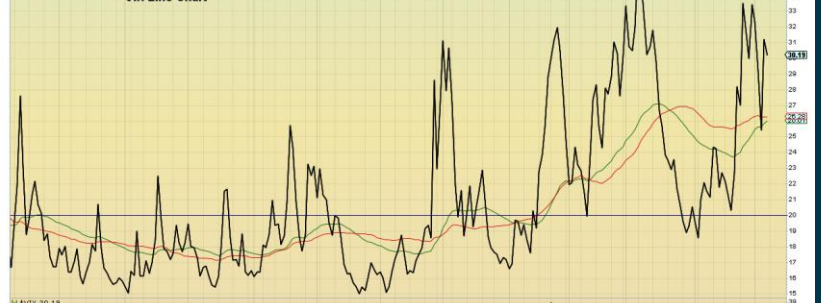
Open 4123.17 High 4157.56 Low 4057.01 Close 4123.34 Volume 2.79 Chg 23.53 (0.57%)

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13 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 14 21 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9

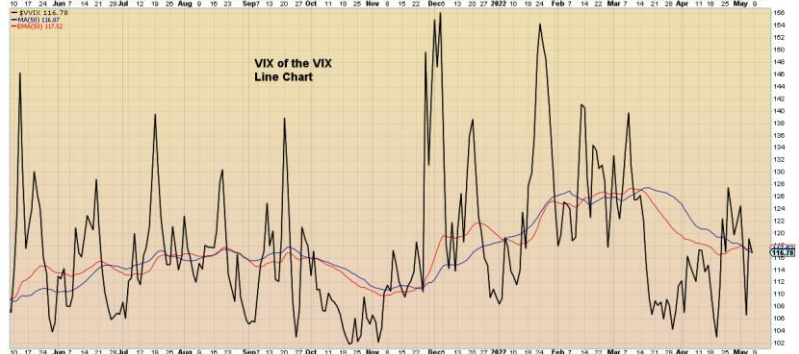
SPX 30.19
MA(S) 26.29
DMA(S) 24.01



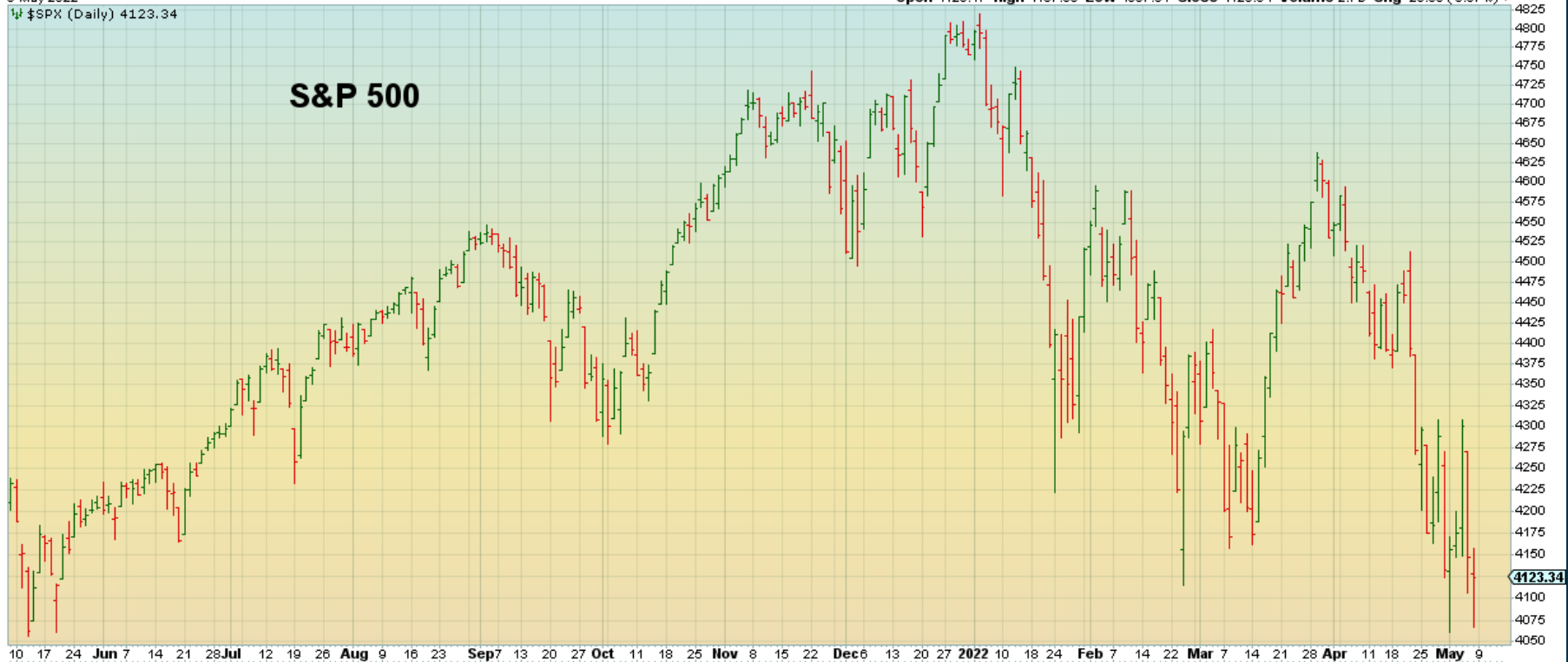
VIX 30.19
MA(S) 26.29
DMA(S) 24.01



13 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 14 21 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9



S&P 500



UI(14) 5.31

EMA(200) 2.03

Ulcer Index



S&P 500



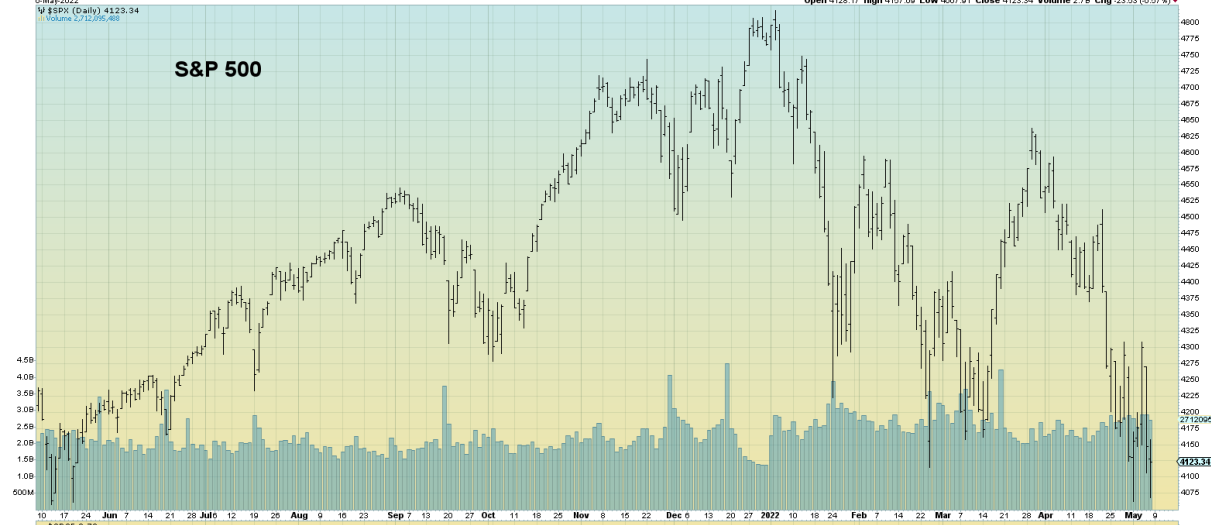
— UI(14) 5.31
— EMA(200) 2.03

Ulcer Index

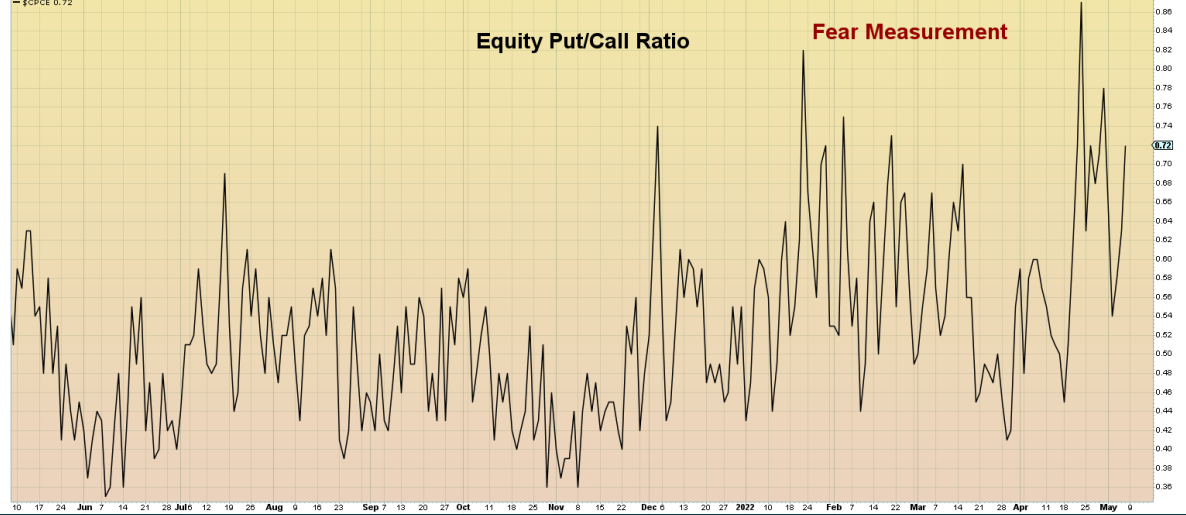


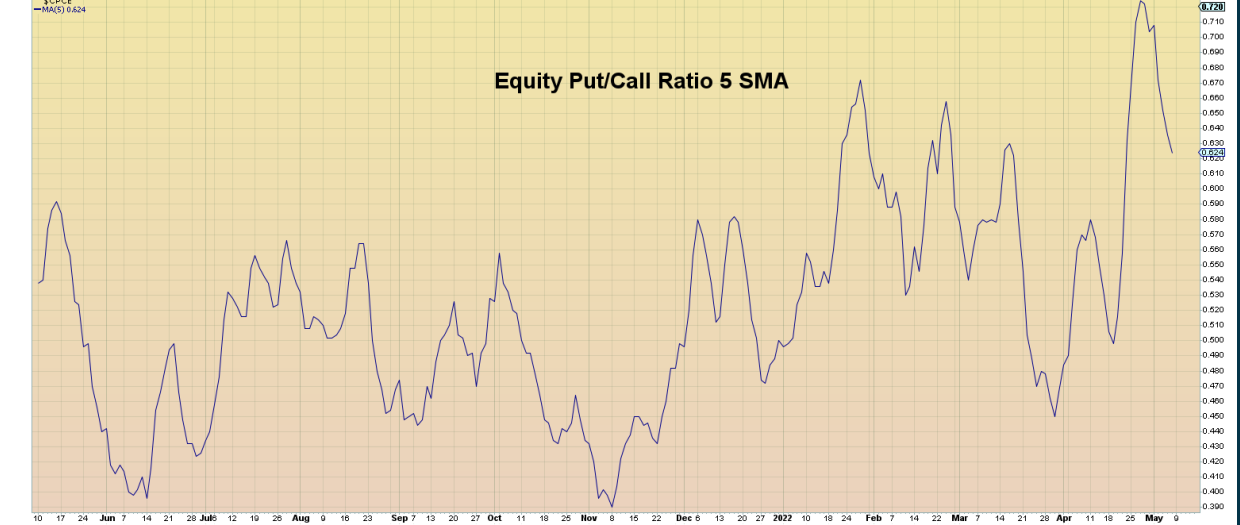
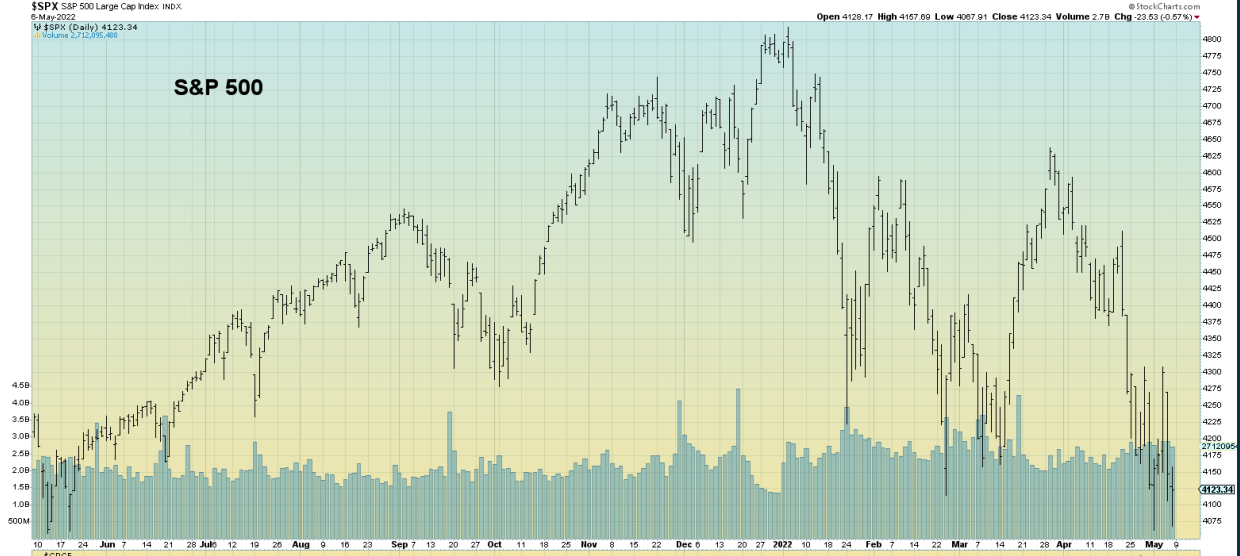
\$SPX S&P 500 Large Cap Index: INDX
© May 2022
\$SPX (Daily) 4123.34
Volume 2,127,954,888

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Open 4128.17 High 4157.60 Low 4087.01 Close 4123.34 Volume 2.7B Chg -23.95 (-0.57%)



CPCE 0.72





Inflation



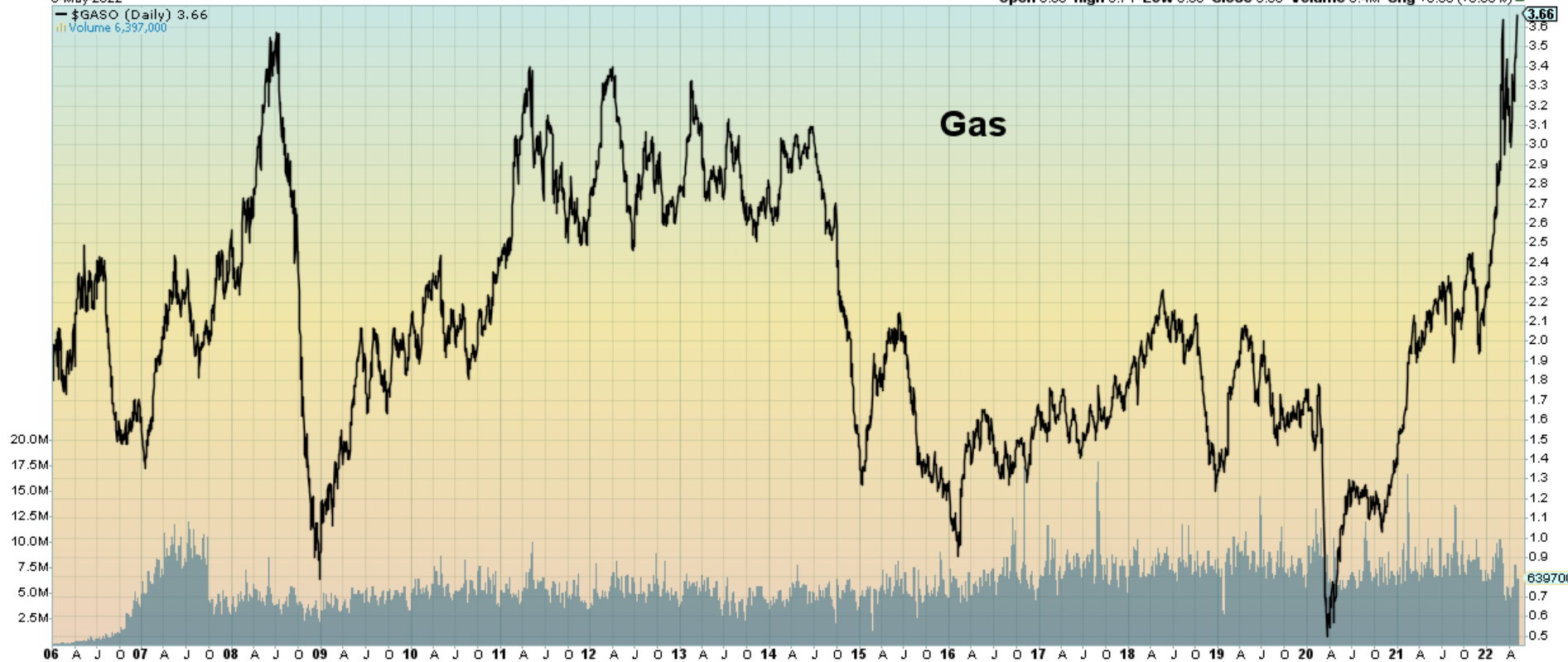
\$GASO Gasoline - Continuous Contract (EOD) CME

6-May-2022

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Open 3.60 High 3.71 Low 3.56 Close 3.66 Volume 6.4M Chg +0.00 (+0.06%) ▲

— \$GASO (Daily) 3.66
Volume 6,397,000



Gas

3.66
3.5
3.4
3.3
3.2
3.1
3.0
2.9
2.8
2.7
2.6
2.5
2.4
2.3
2.2
2.1
2.0
1.9
1.8
1.7
1.6
1.5
1.4
1.3
1.2
1.1
1.0
0.9
0.8
0.7
0.6
0.5

\$HOIL Heating Oil - Continuous Contract (EOD) CME

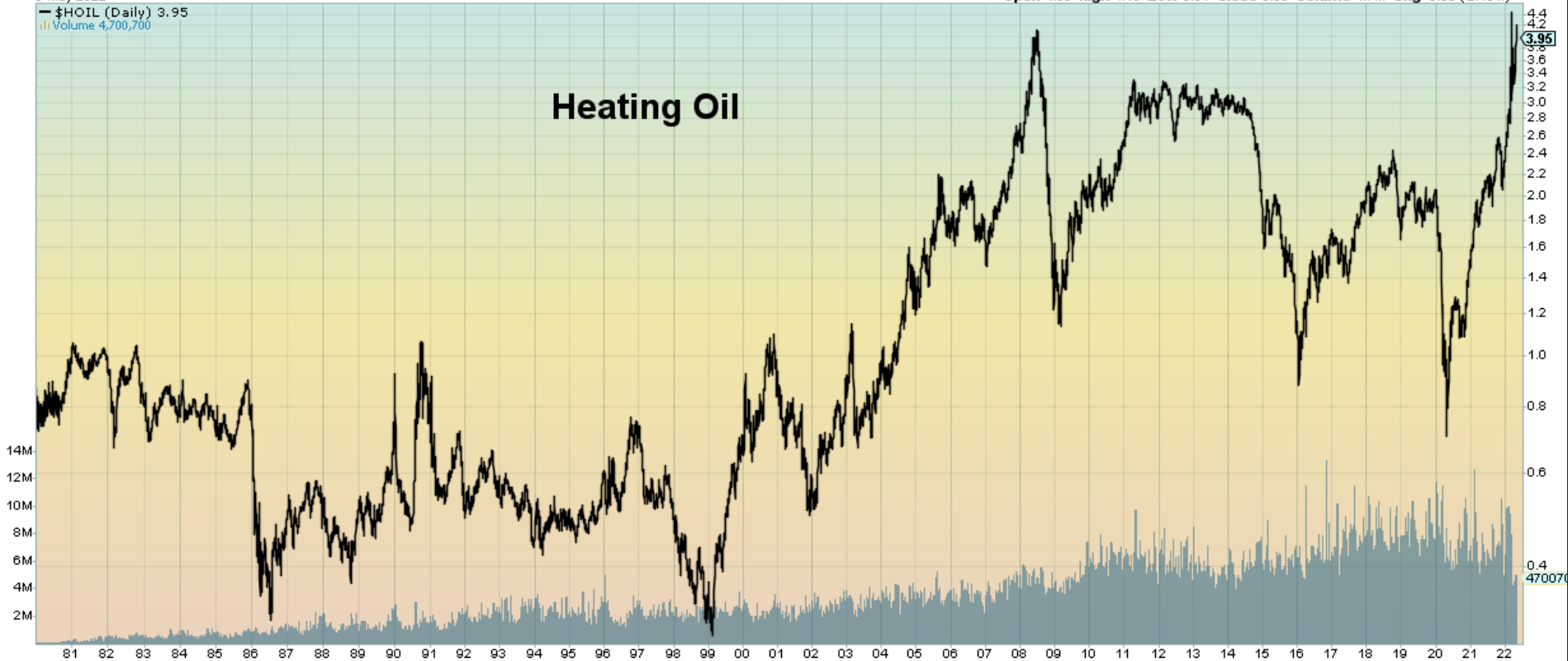
8-May-2022

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Open 4.06 High 4.10 Low 3.91 Close 3.95 Volume 4.7M Chg -0.09 (-2.15%)

— \$HOIL (Daily) 3.95
Volume 4,700,700

Heating Oil



\$CORN Corn - Continuous Contract (EOD) CME

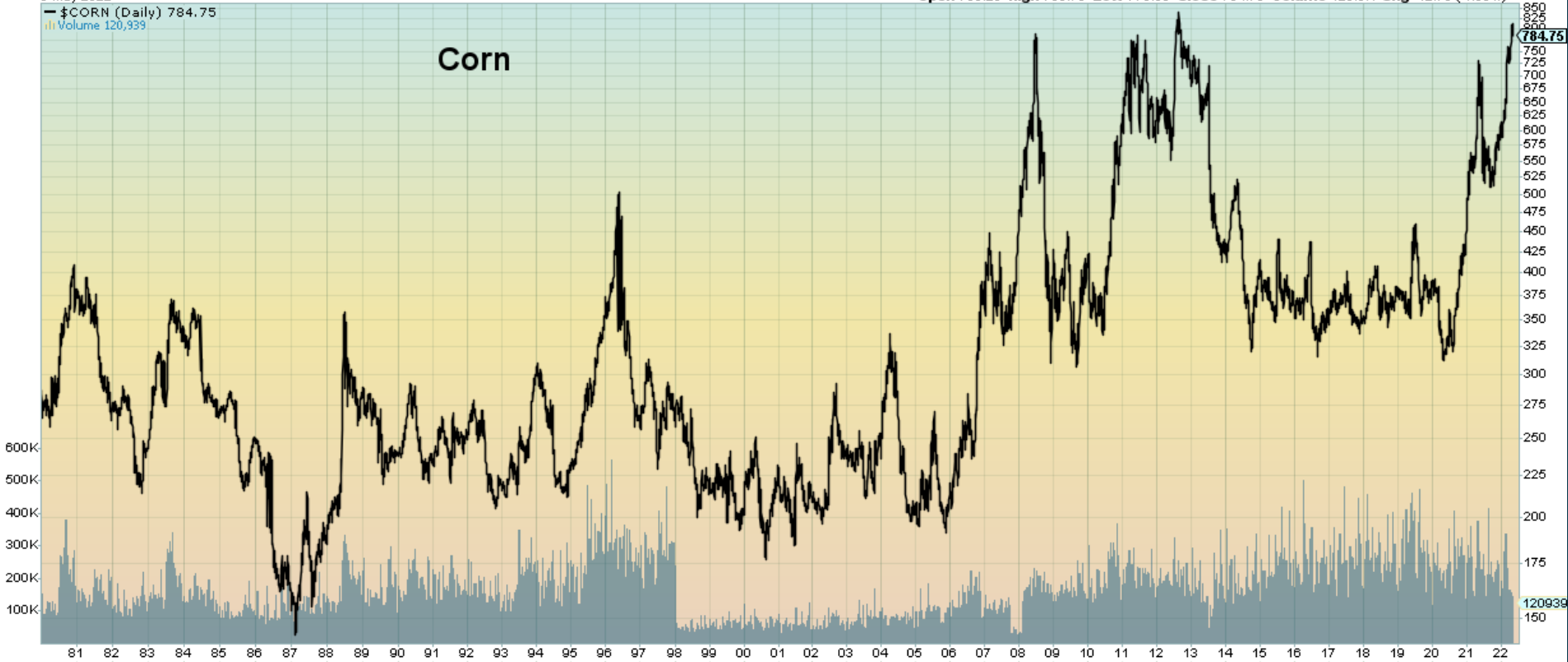
6-May-2022

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Open 796.25 High 796.75 Low 776.50 Close 784.75 Volume 120.9K Chg -12.75 (-1.60%)

— \$CORN (Daily) 784.75
Volume 120,939

Corn



\$WHEAT Wheat - Continuous Contract (EOD) CME

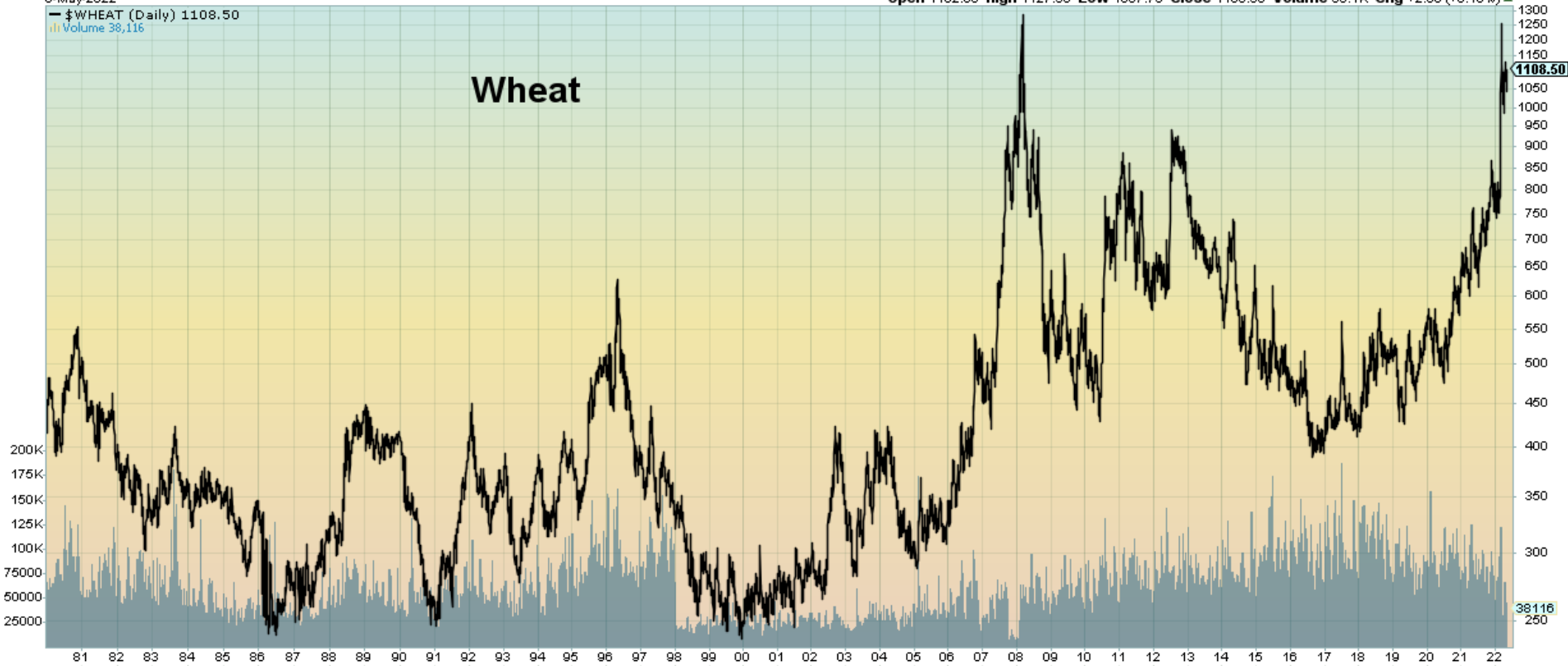
6-May-2022

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

































































Open 1102.00 High 1127.50 Low 1087.75 Close 1108.50 Volume 38.1K Chg +2.00 (+0.18%) ▲

— \$WHEAT (Daily) 1108.50
▨ Volume 38,116

Wheat



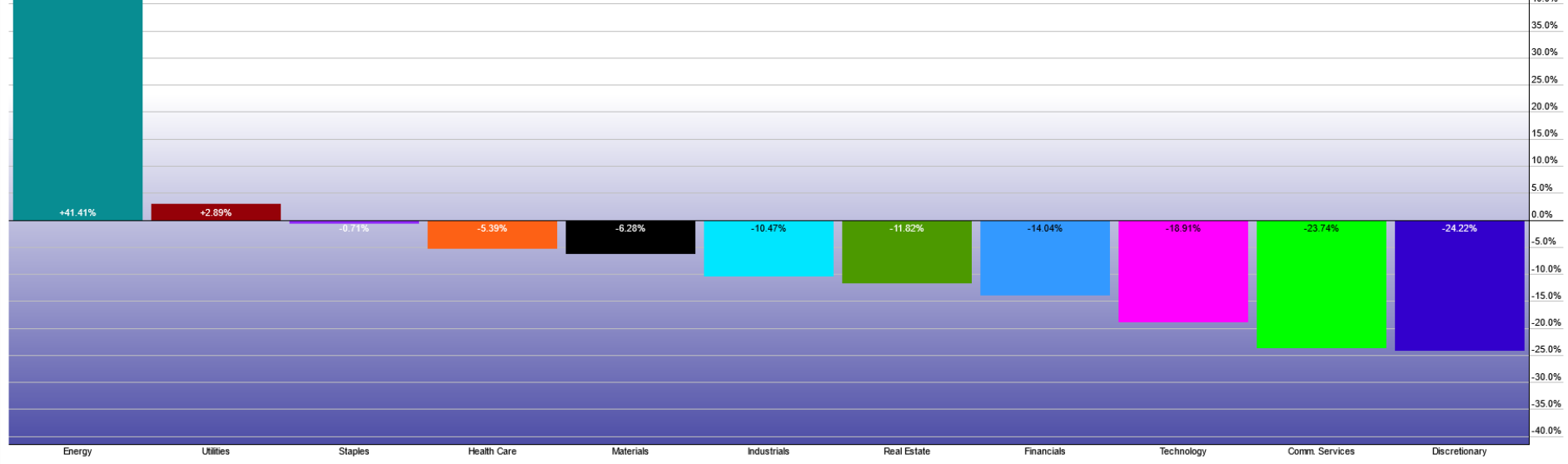
SPX Sectors

	SYMBOL	NAME	SCTR	U	CLOSE	CHG	% CHG	
     	XLC	Communication Services Sector Fund	11.7	etf	59.37	-1.25	-2.06	
     	XLB	Materials Sector Fund	82.9	etf	84.53	-1.23	-1.43	
     	XLY	Consumer Discretionary Sector Fund	14.0	etf	158.15	-2.03	-1.27	
     	XLRE	Real Estate Sector Fund	63.6	etf	44.83	-0.46	-1.02	
     	XLK	Technology Sector Fund	33.1	etf	140.57	-1.14	-0.80	
     	XLF	Financial Sector Fund	43.3	etf	34.74	-0.25	-0.71	
     	XLI	Industrial Sector Fund	61.6	etf	95.52	-0.65	-0.68	
     	XLV	Health Care Sector Fund	78.5	etf	129.78	-0.41	-0.31	
     	XLP	Consumer Staples Sector Fund	92.9	etf	76.72	0.08	0.10	
     	XLU	Utilities Sector Fund	93.6	etf	72.21	0.57	0.80	
     	XLE	Energy Sector Fund	99.1	etf	82.92	2.40	2.98	

S&P 500 Discretionary Comm. Services Technology Industrials Materials Energy Staples Health Care Utilities Financials Real Estate

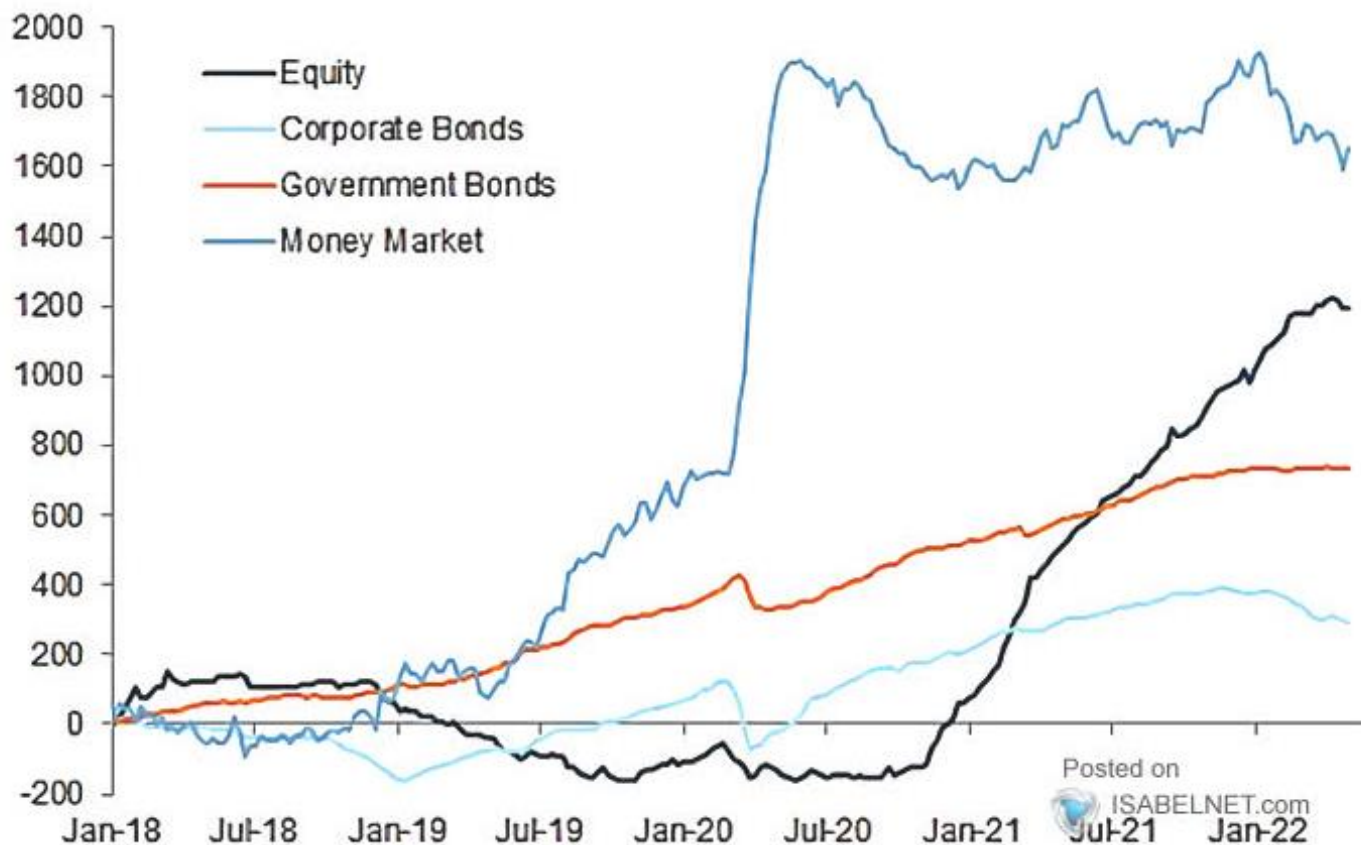
04 January 2022 - 06 May 2022

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Isabelnet Blog

Exhibit 37: Cumulative fund flows across assets



Posted on
ISABELNET.com
Jul-21 Jan-22

Source: Datastream, Haver Analytics, EPFR, Goldman Sachs Global Investment Research

Total Assets of the Federal Reserve

Zoom 1m 3m 6m YTD 1y **All**

Jul 30, 2007 → May 3, 2022

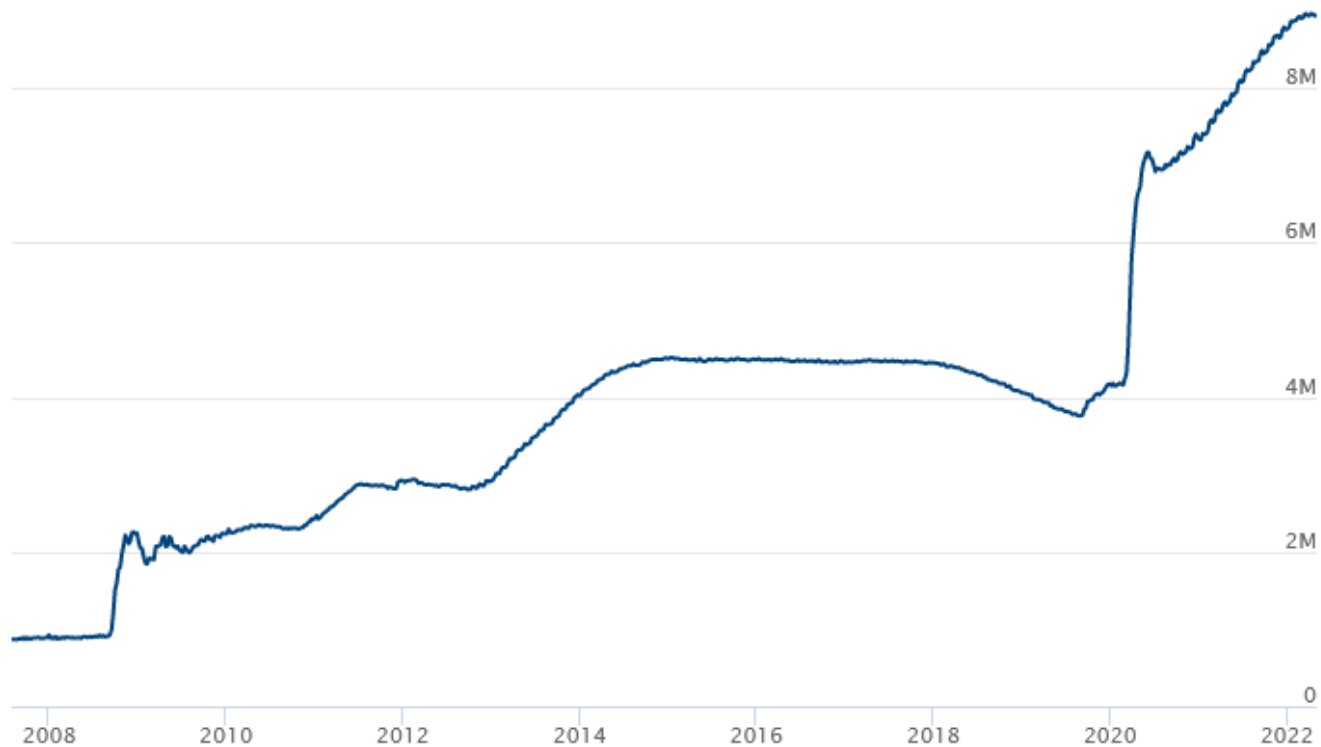
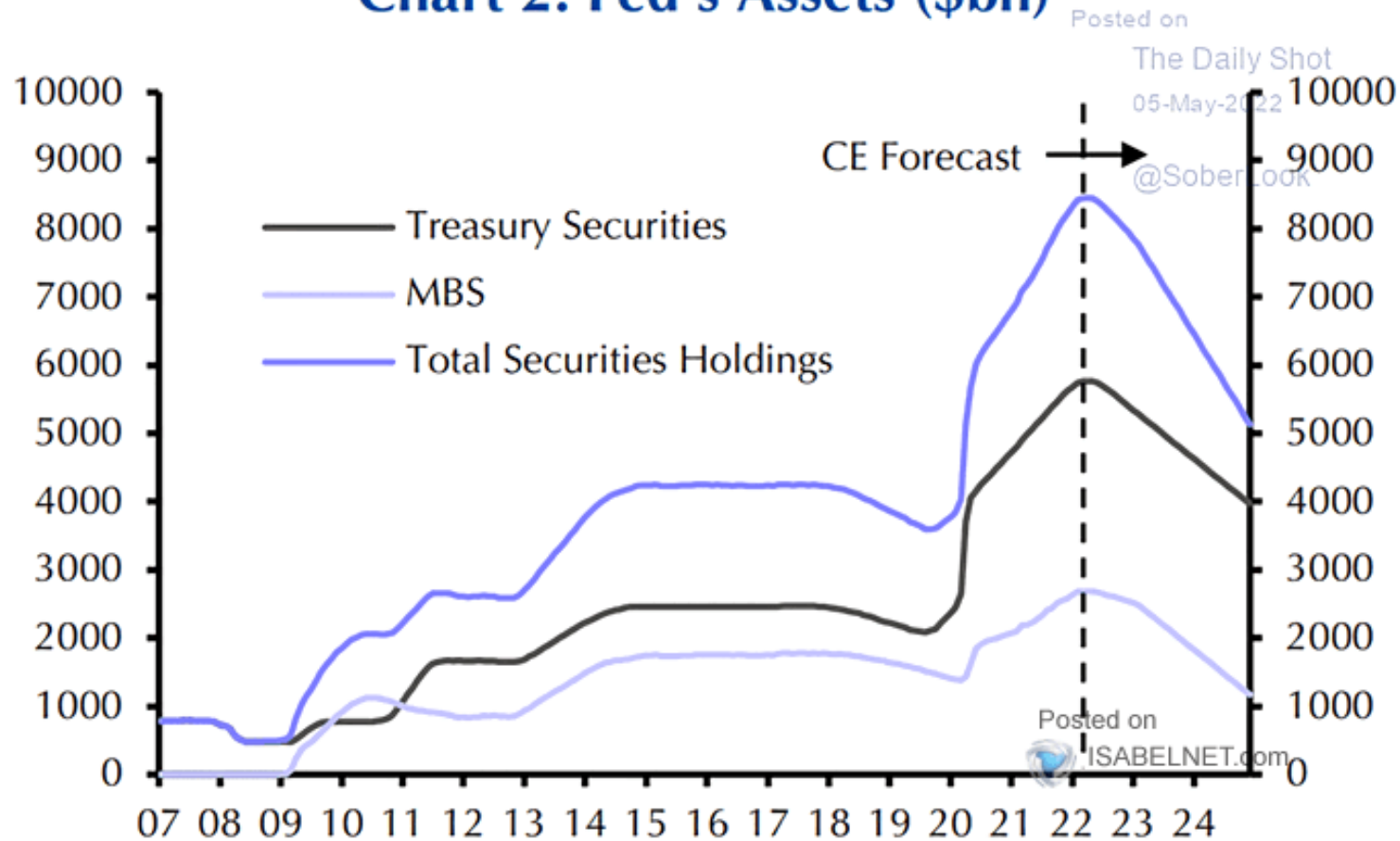
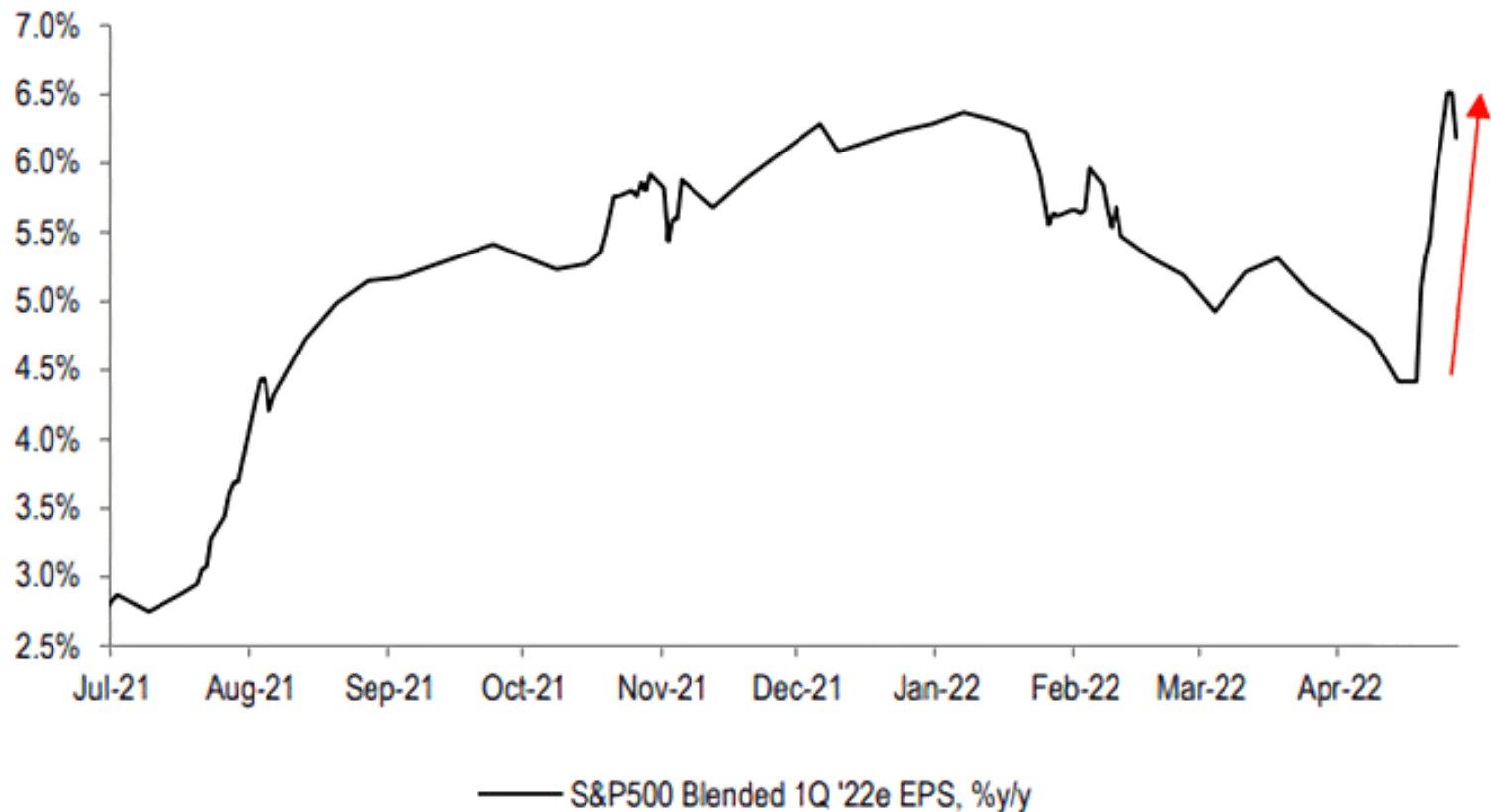


Chart 2: Fed's Assets (\$bn)

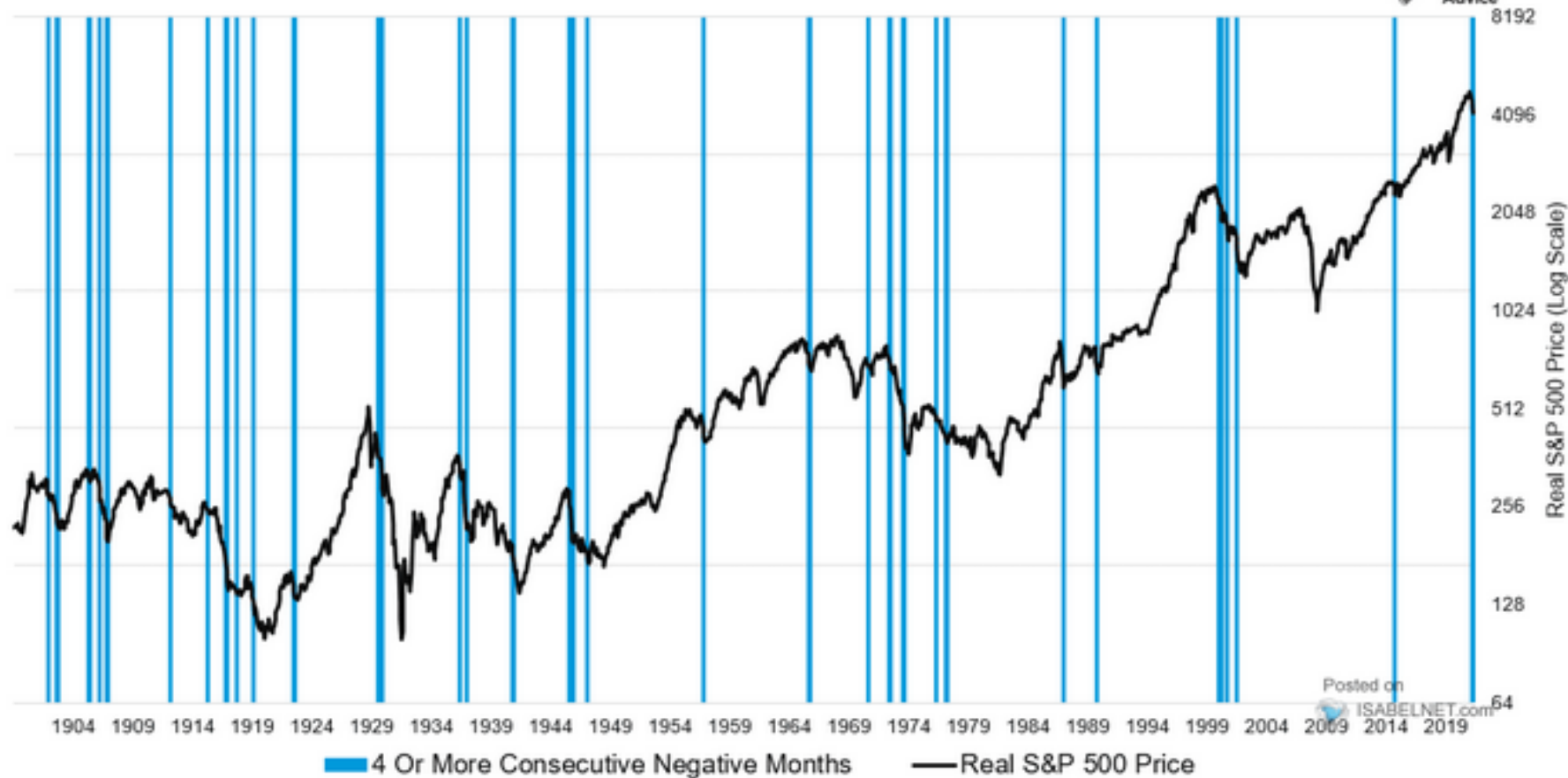


Sources: Refinitiv, Federal Reserve, CE

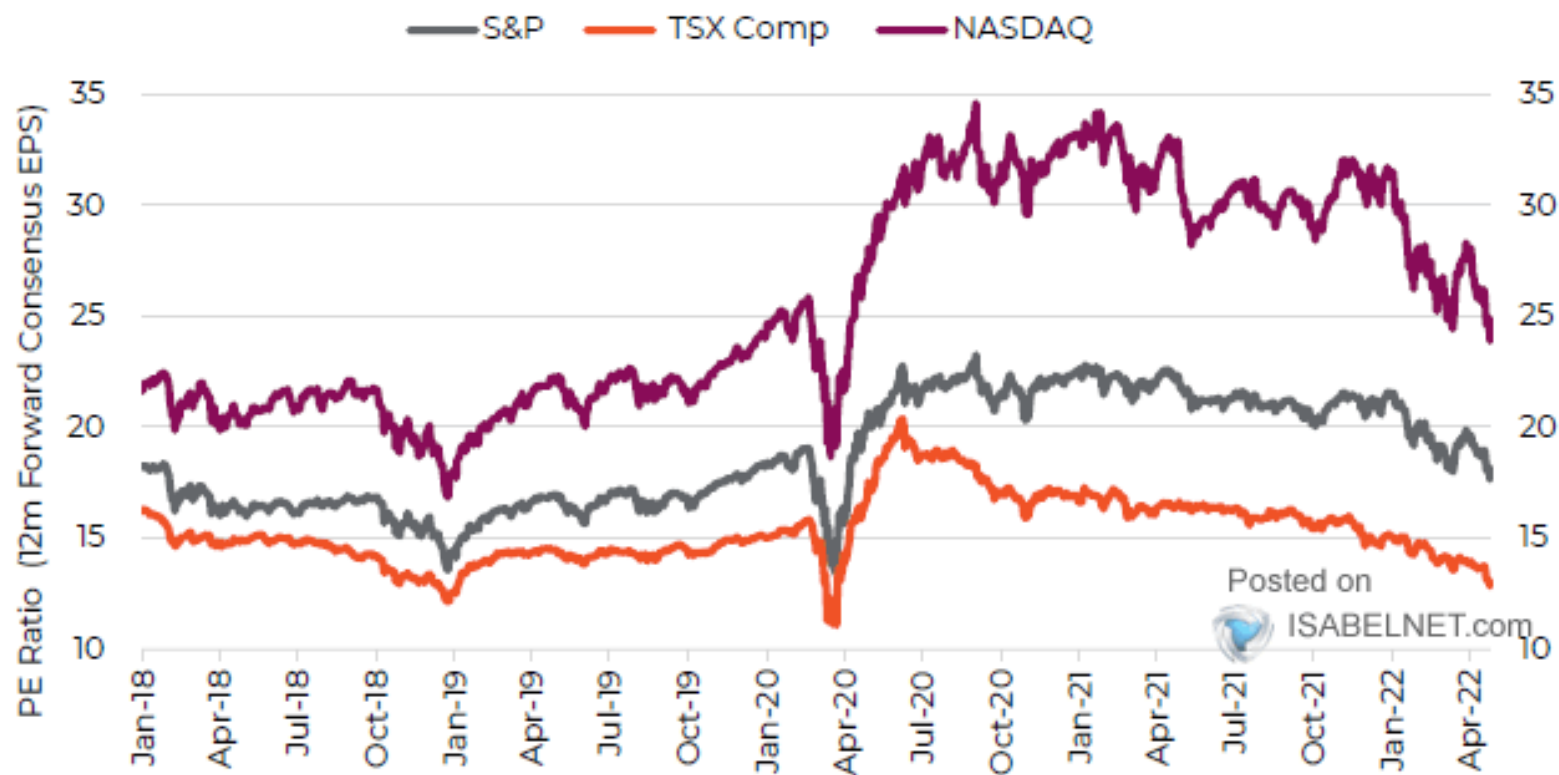
Q1 '22 S&P500 blended EPS, %y/y



4-Or-More Consecutive Negative Months



Valuations - back to 2019 levels



Source: Bloomberg, Purpose Investments

Technical Alerts

ALERT	LAST TRIGGERED
Dollar sets new 4-year high	6 May 2022, 9:10pm
Healthcare Sector Bullish Percent Index crosses below 30	6 May 2022, 11:46am
Dow crosses above 33000	6 May 2022, 11:23am
Cyclicals Sector Bullish Percent Index crosses below 30	6 May 2022, 9:53am
Technology Sector Bullish Percent Index crosses below 50	6 May 2022, 9:41am
Nasdaq crosses below 12100	6 May 2022, 9:38am
S&P 500 crosses below 4100	6 May 2022, 9:38am
Energy Sector Bullish Percent Index crosses above 80	6 May 2022, 9:37am
Nasdaq Bullish Percent Index crosses below 30	6 May 2022, 9:37am
Nasdaq crosses below 12200	6 May 2022, 9:35am
Cyclicals Sector ETF sets new 52 week low	6 May 2022, 9:35am
Nasdaq sets 52 week low	6 May 2022, 9:35am
Nasdaq crosses below 12300	6 May 2022, 9:30am

Intraday

10-Minute Chart

INDX
\$SPX - S&P 500 Large Cap Index

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4,123.34 ▼

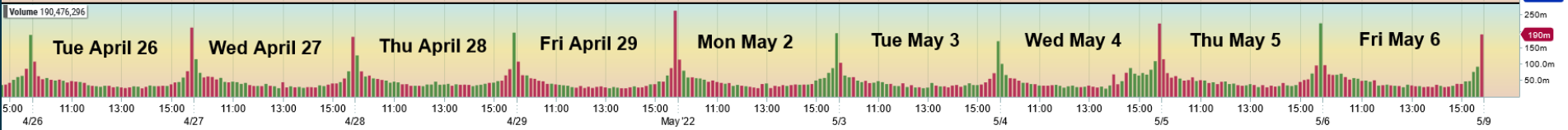
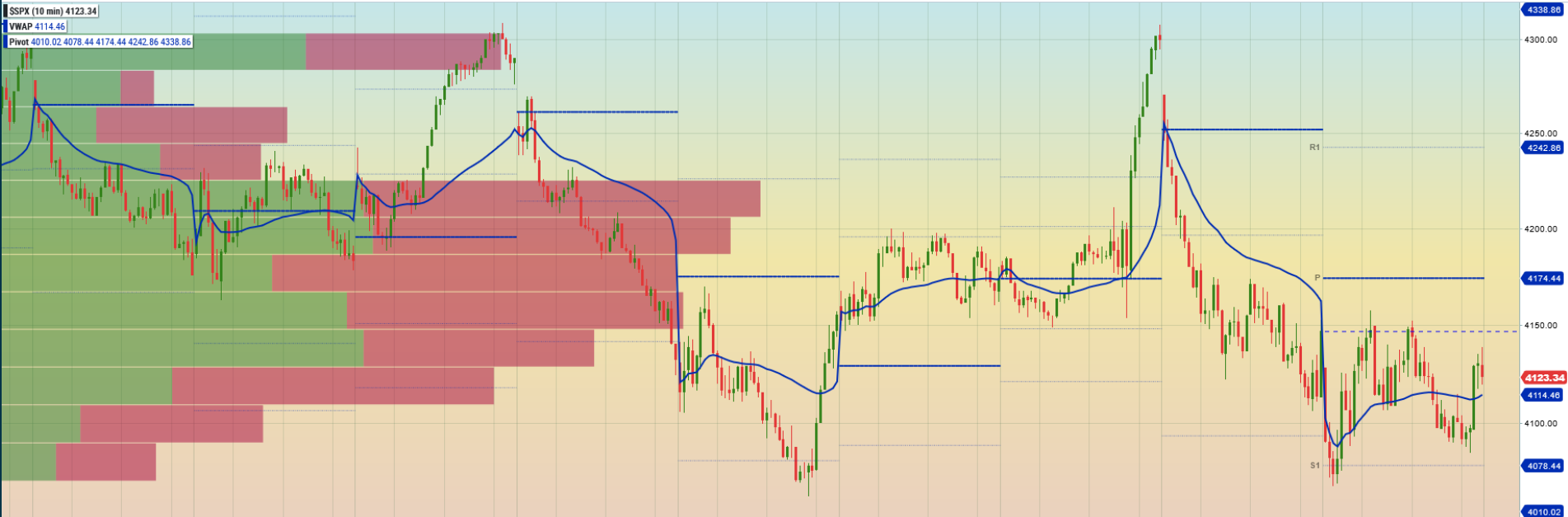
00-May-2022

O: 4,128.17 H: 4,157.69 L: 4,067.91 -23.53 (-0.57%)

SPX (10 min) 4123.34

VWAP 4114.46

Pivot 4010.02 4078.44 4174.44 4242.86 4338.86



\$SPX S&P 500 Large Cap Index INDXX

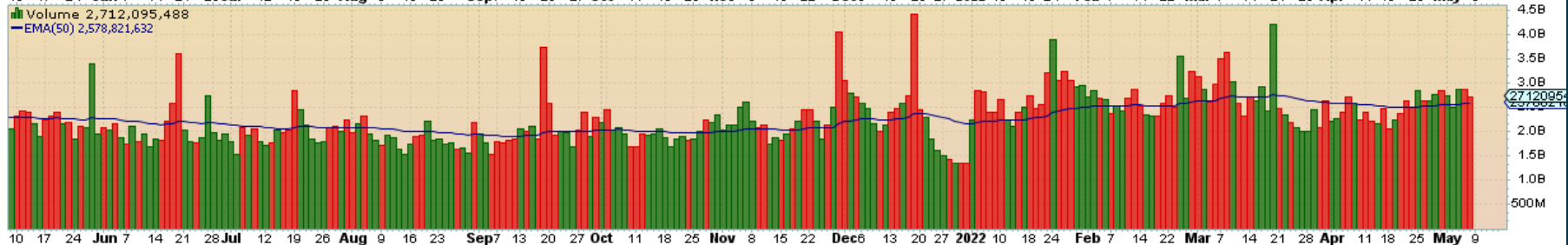
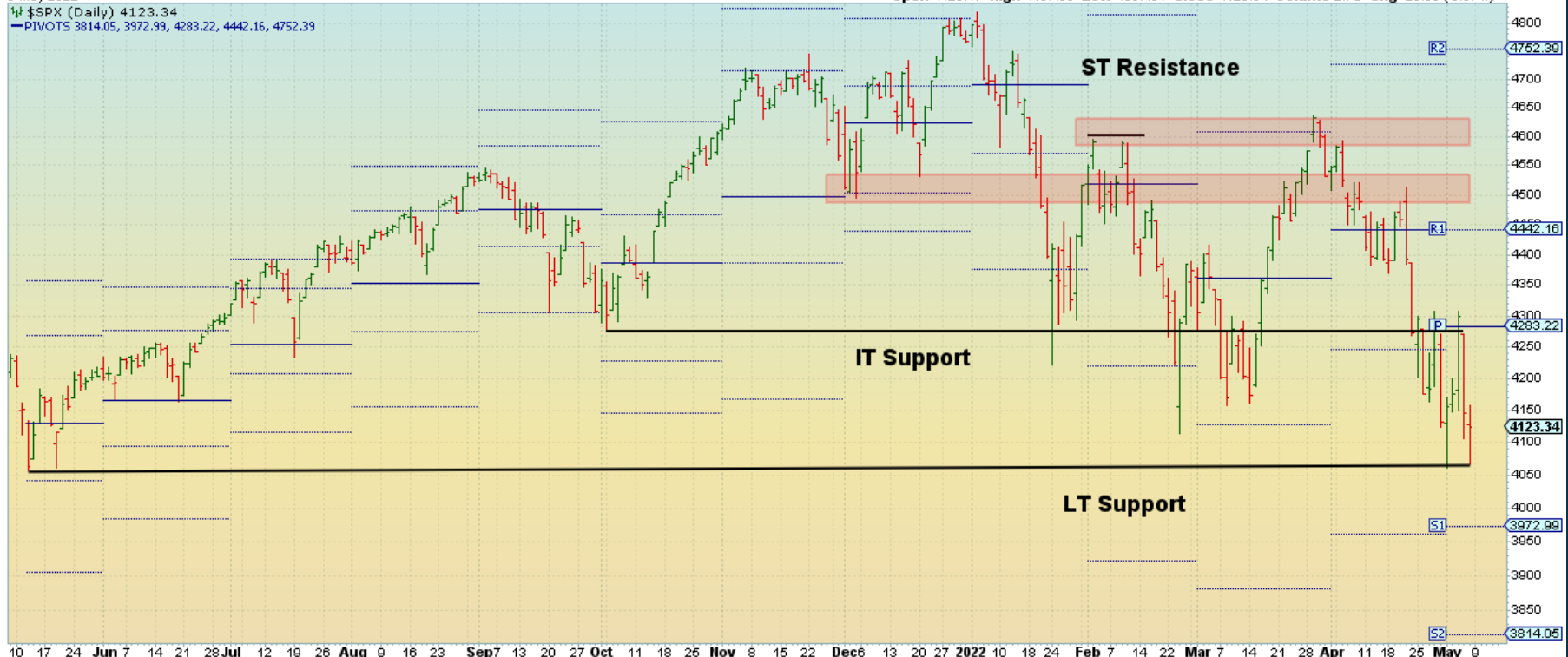
6-May-2022

\$SPX (Daily) 4123.34

PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

© StockCharts.com



\$SPX S&P 500 Large Cap Index: INDX

6-May-2022

\$SPX (Daily) 4123.34

© StockCharts.com

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

Retracement from High

-14.04%



Technical Overview

Friday, May 6, 2022 Positive

- **Market Positives**
 - Energy
 - CRB
 - Gold
 - Interest rates
 - Staples.

Friday, May 6, 2022 Negative

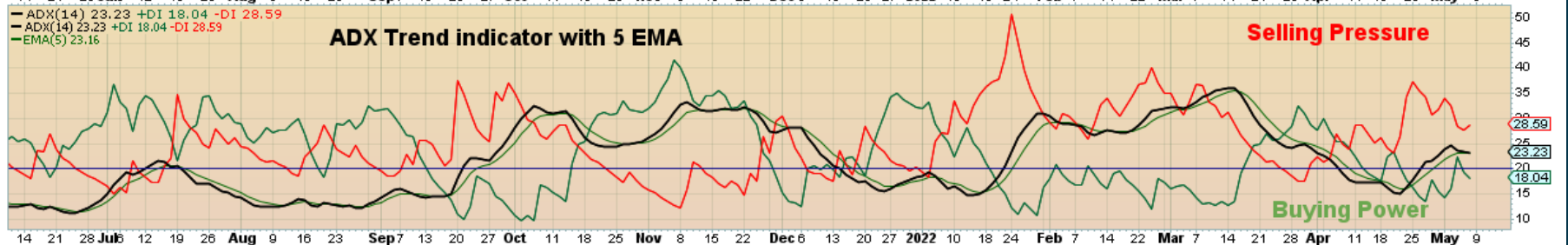
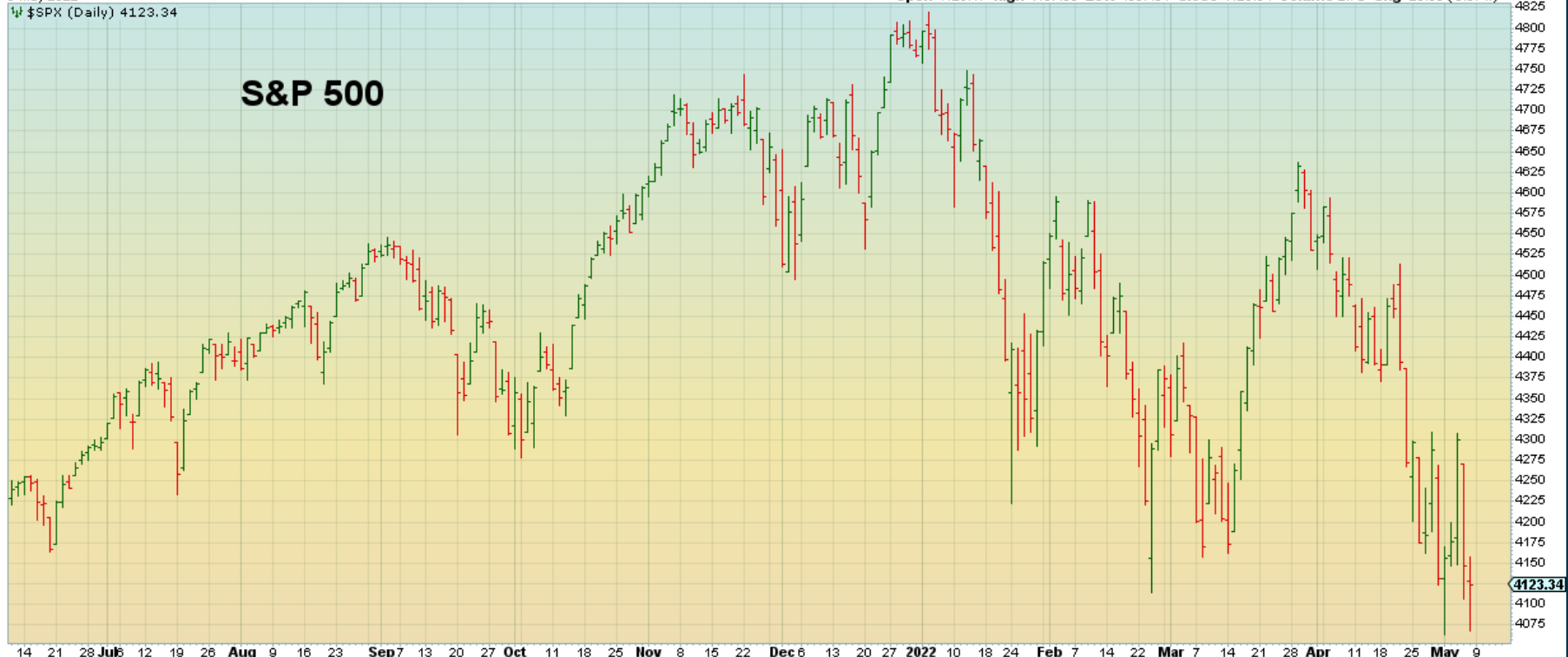
- **Technical Overview: Market Negatives**
 - Dow Jones Comp
 - World Indexes
 - Junk Bonds
 - FANG Index
 - Small Caps
 - Dow
 - Mid Caps
 - NASDAQ
 - NDX
 - NYSE Comp
 - All Stocks ETF
 - ARK Innovation ETF
 - Bitcoin Index
 - WLSH
 - World Indexes
 - Treasury and Corporate Bond Prices.

Friday, May 6, 2022 SPX Positive Setups

- **Technical Overview: Possible SPX Positive Setup Indicators**
 - Coppick Curve
 - Mass index
 - Pring Bottom Fisher
 - SML/SPX Ratio Small Cap Thrust
 - Positive backdrop after an inverted yield curve.
 - **Staples/SPX Spike?**

Trend Analysis

S&P 500



ADX Trend indicator with 5 EMA

Selling Pressure

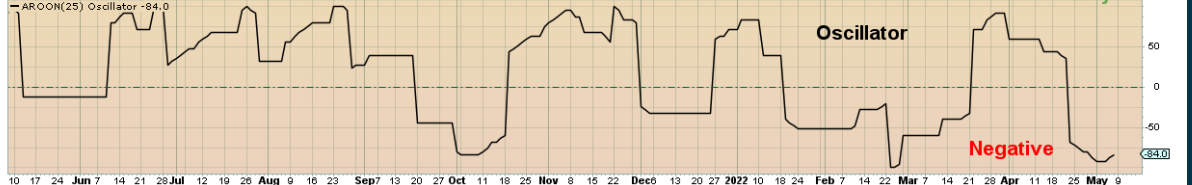
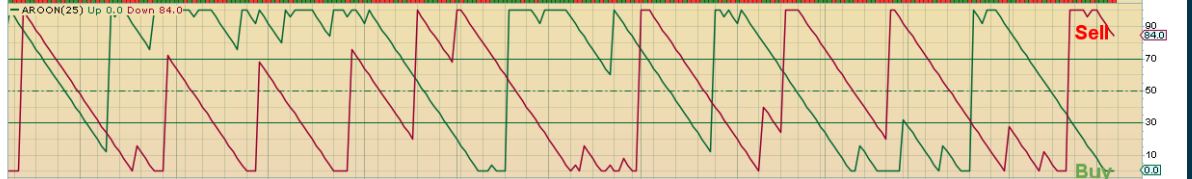
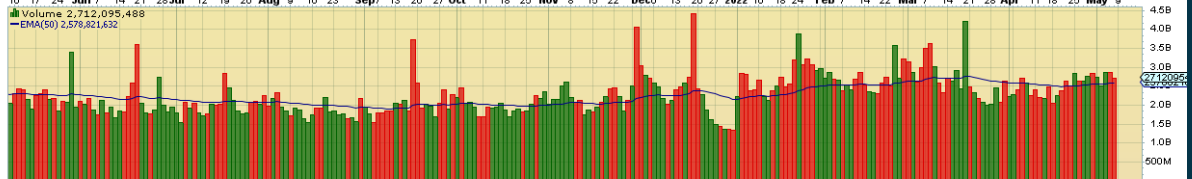
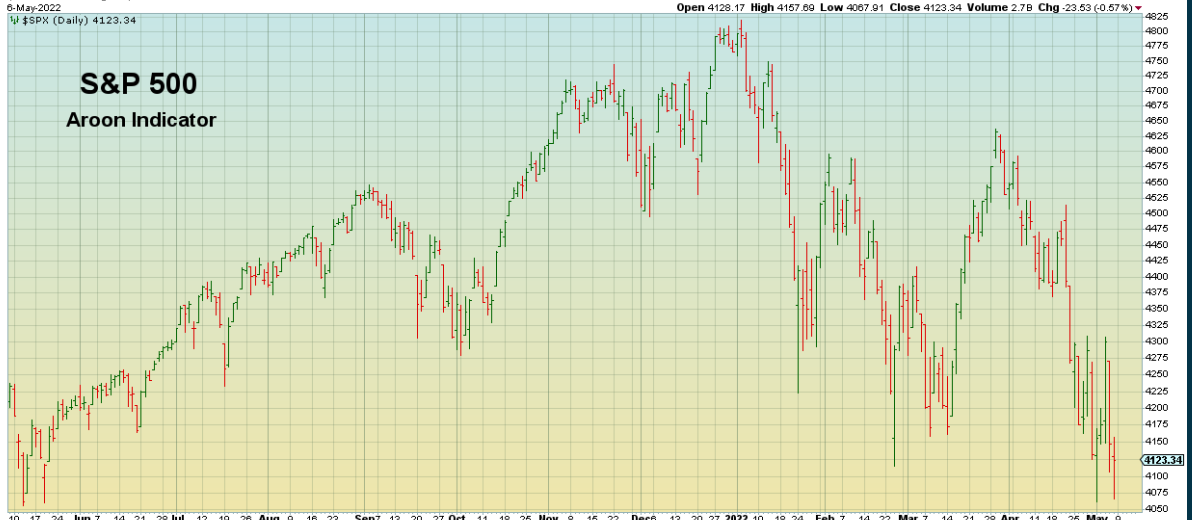
Buying Power

- ADX(14) 23.23 +DI 18.04 -DI 28.59
 - ADX(14) 23.23 +DI 18.04 -DI 28.59
 - EMA(5) 23.16

28.59
 23.23
 18.04

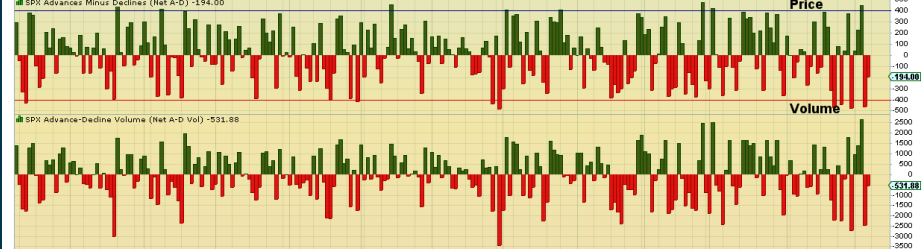
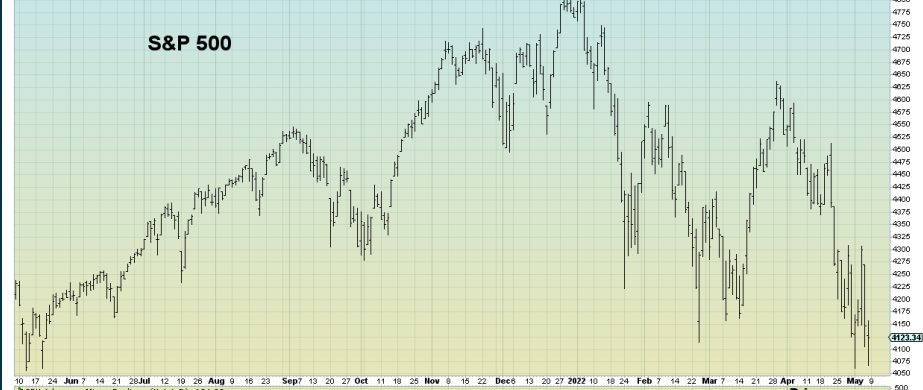
S&P 500

Aroon Indicator



Breadth Analysis

Advance/Decline, NH/NL Studies



\$SPXHILO S&P 500 High-Low Index (EOD) INDX
6-May-2022
W \$SPX 4123.34

Open 14.97 High 14.97 Low 14.97 Close 14.97 Chg +0.56 (+3.91%) ▲

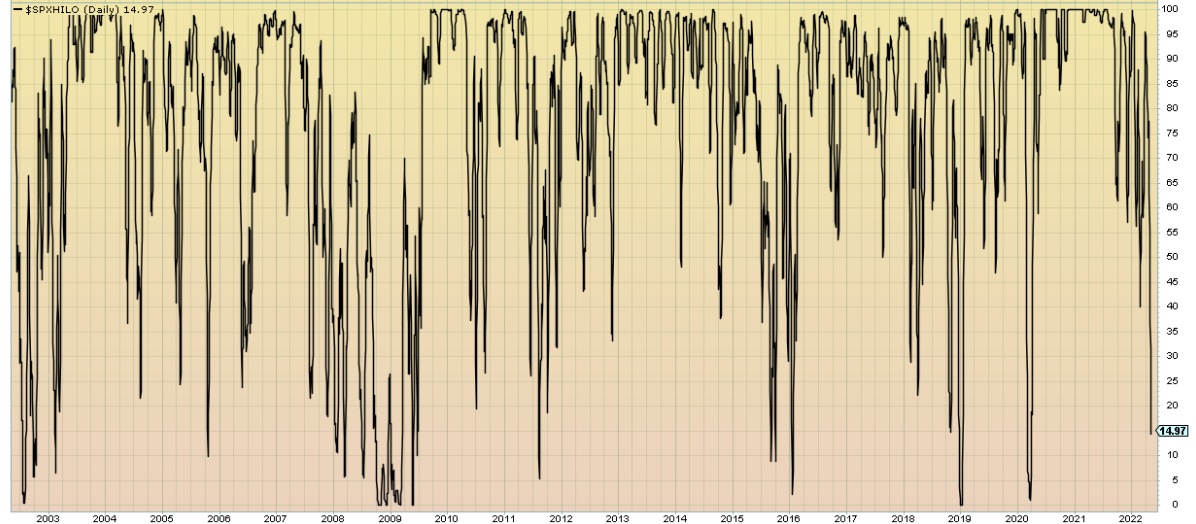
© StockCharts.com

S&P 500

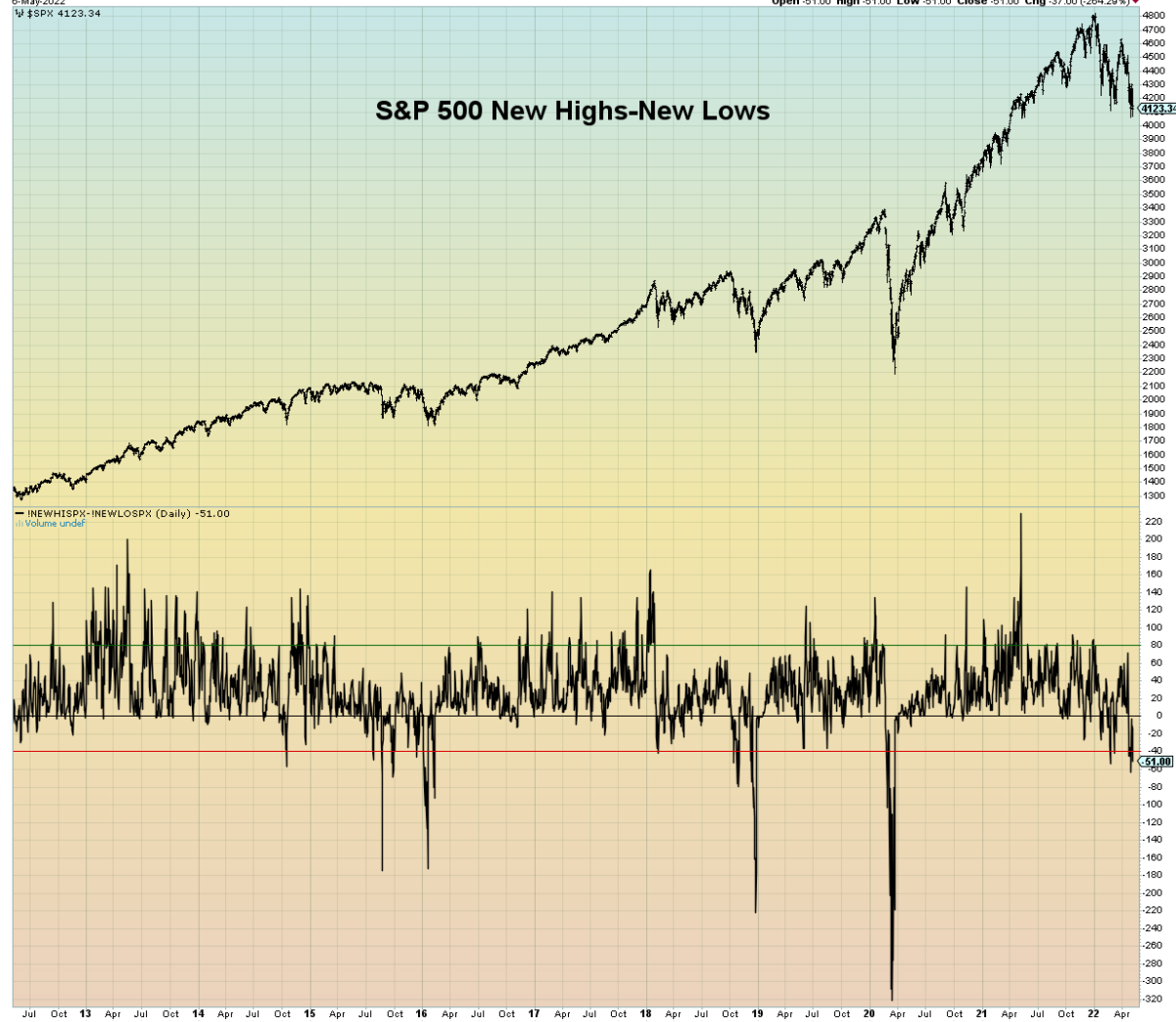


10 Day Average of S&P 500 High-Lows

\$SPXHILO (Daily) 14.97



S&P 500 New Highs-New Lows



INewHSPX:INewLOSPX (Daily) -51.00
Volume undef

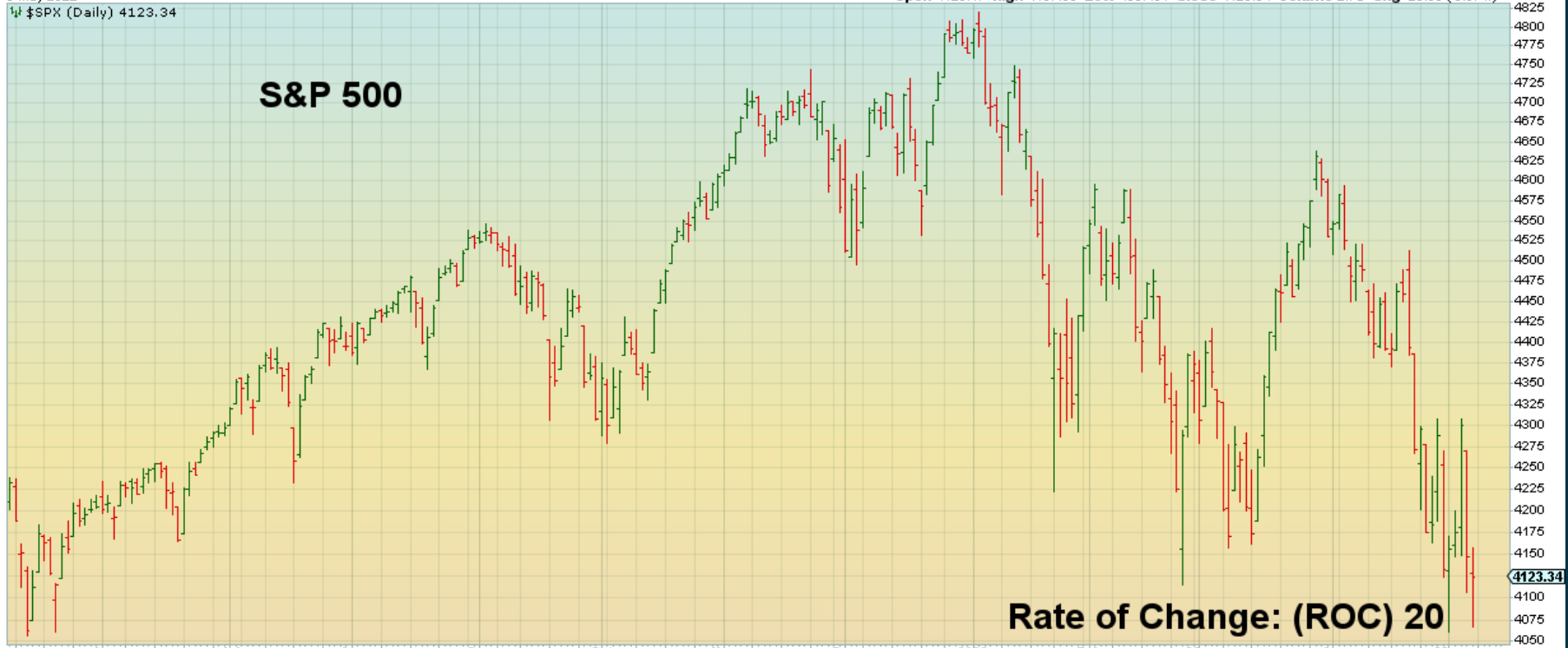
4123.34

-51.00

Intermediate Term

Weeks to Months

S&P 500



Rate of Change: (ROC) 20



- ROC(20) -8.37%
 - ROC(20) -8.37%
 - ROC(20) -8.37%
 - ROC(20) -8.37%

4123.34

-8.37

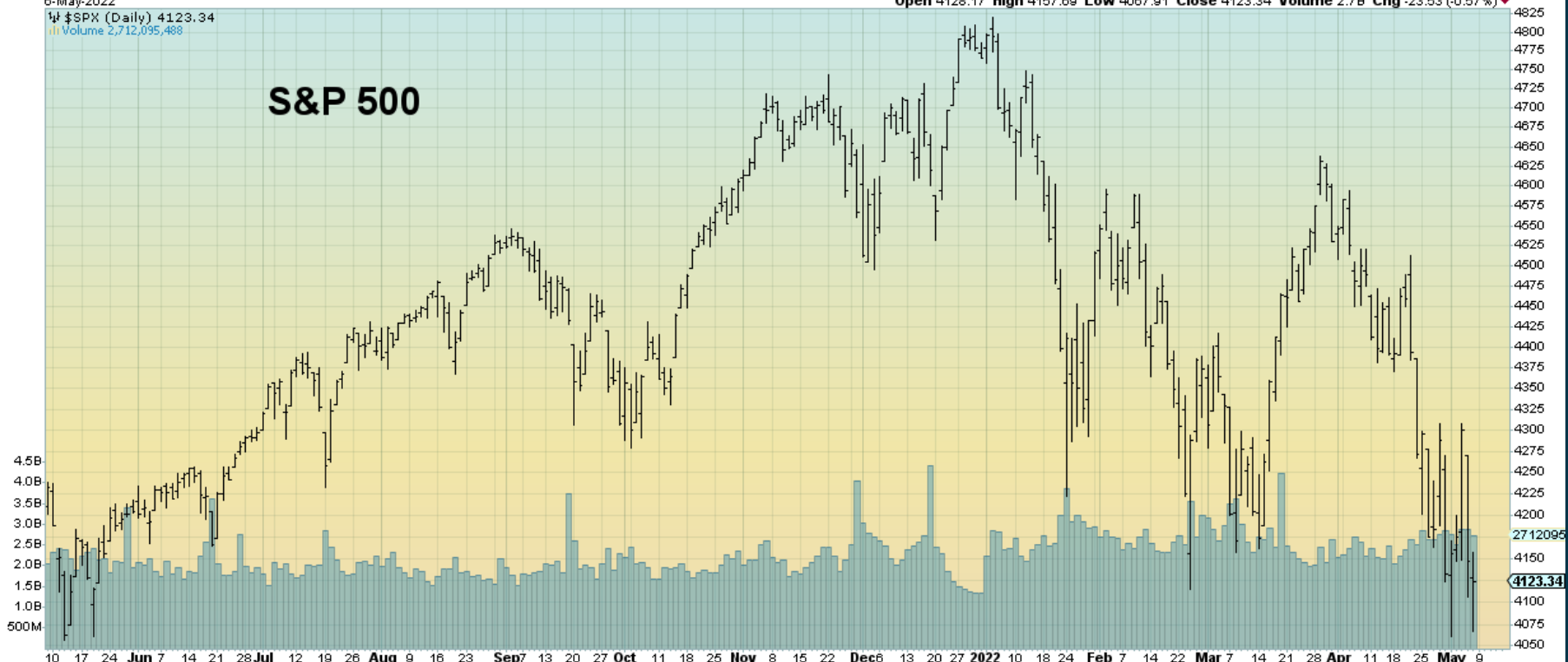
6-May-2022

\$SPX (Daily) 4123.34

Volume 2,712,095,488

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

S&P 500



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9

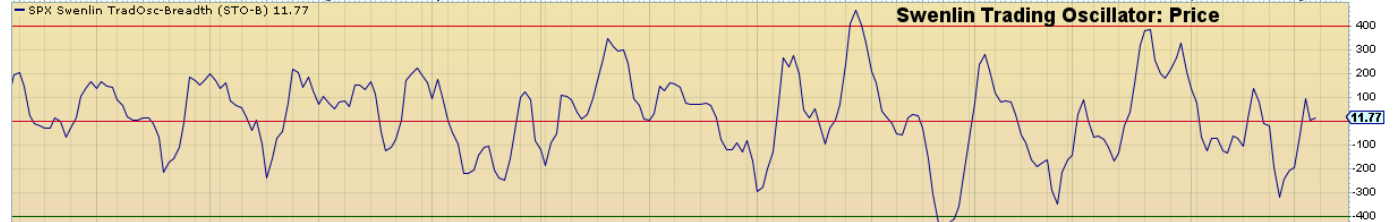


Chande Trend Meter

10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9

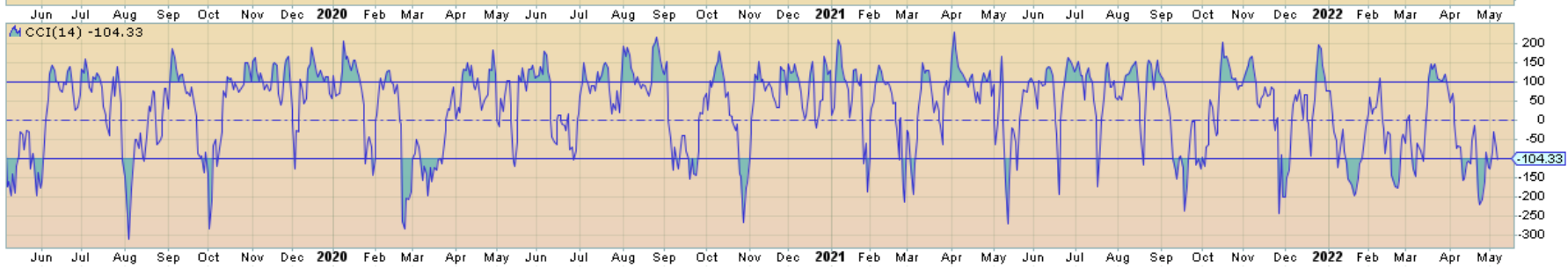


10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9

S&P 500



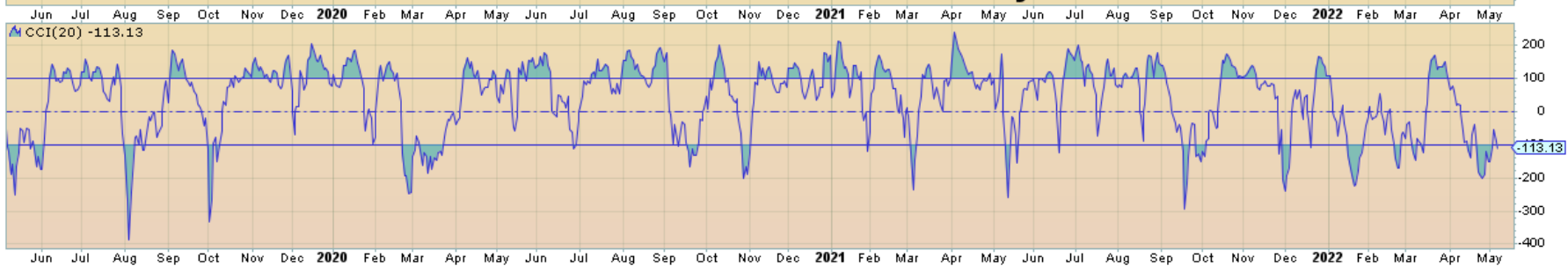
Commodity Channel Index: 14



S&P 500



Commodity Channel Index: CCI 20



S&P 500



Chaiken Oscillator



- ChiOsc(3,10) 311,492,608
 - EMA(3) 44,511,328
 - ChiOsc(3,10) 311,492,608
 - ChiOsc(3,10) 311,492,608
 - ChiOsc(3,10) 311,492,608
 - ChiOsc(3,10) 311,492,608

4123.34

311492608

44511328

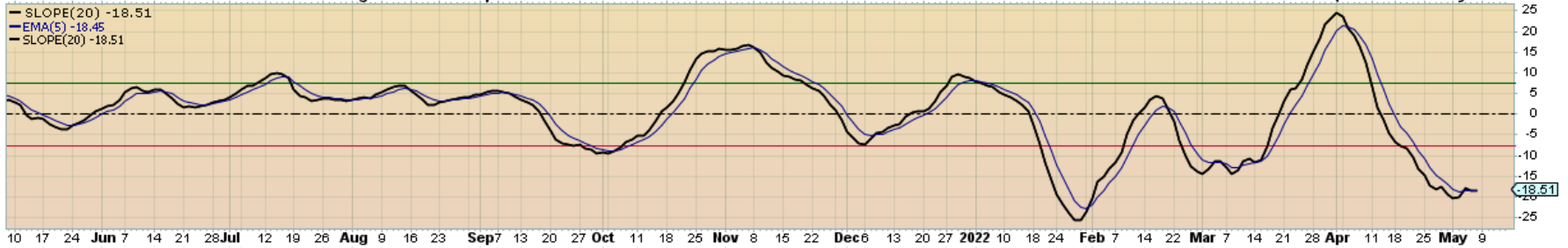
\$SPX S&P 500 Large Cap Index INDX

6-May-2022

\$SPX (Daily) 4123.34

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

© StockCharts.com



S&P 500

Williams%R

4123.34

14 21 28 Jun 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9



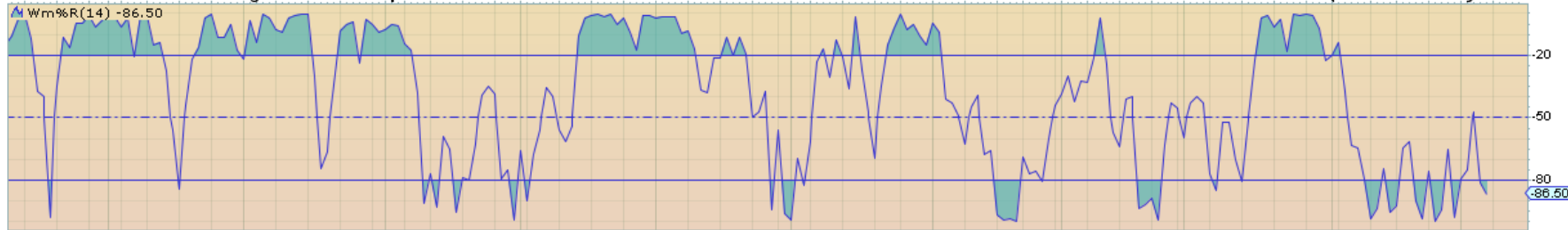
S&P 500

Williams%R



4123.34

14 21 28 Jun 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9



Wm%R(14) -86.50

-86.50

14 21 28 Jun 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9

\$SPX S&P 500 Large Cap Index: INDXX

6-May-2022

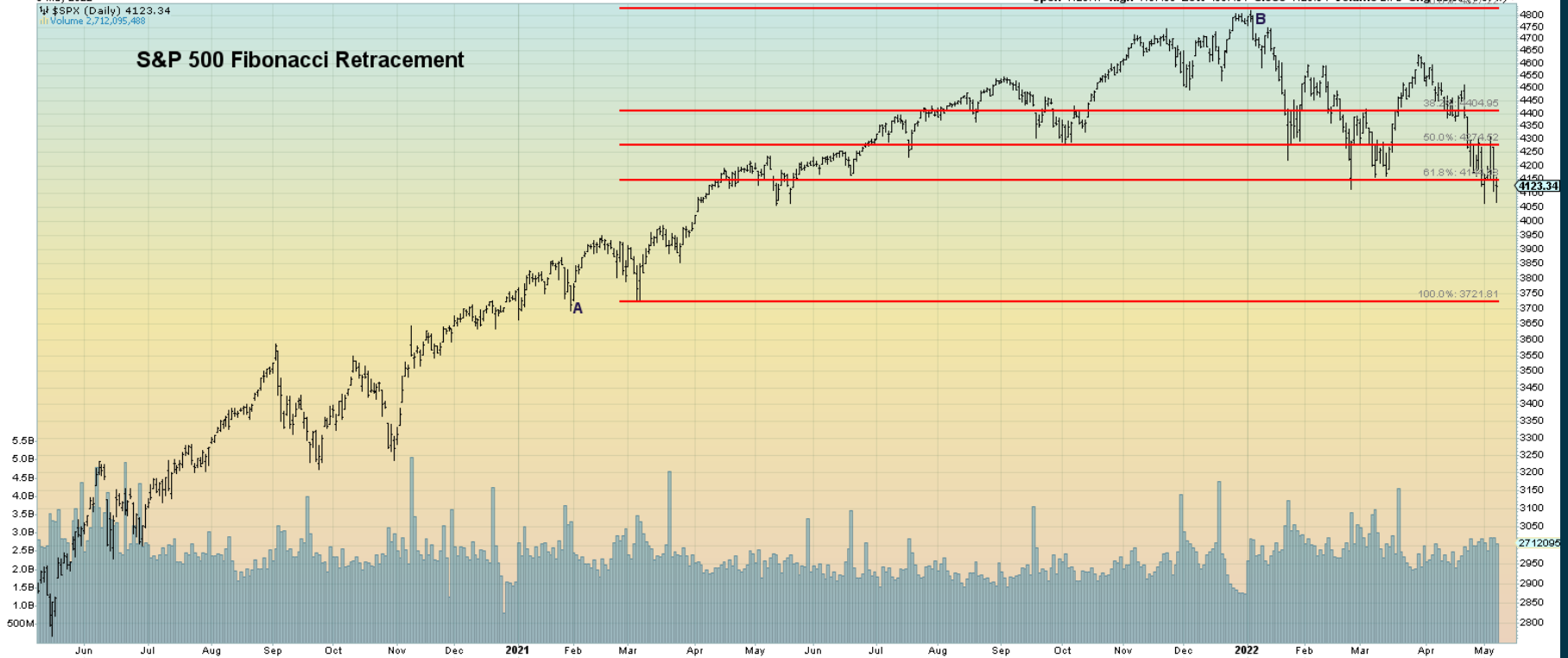
\$SPX (Daily) 4123.34

Volume 2,712,095,488

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg: -33.53 (-0.81%)

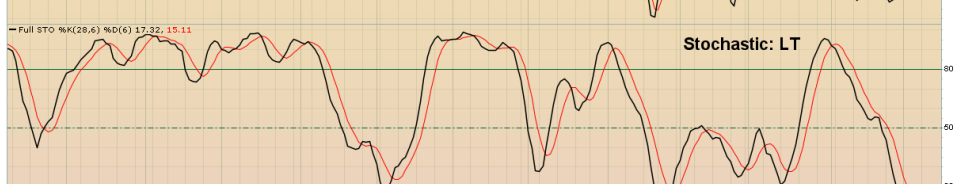
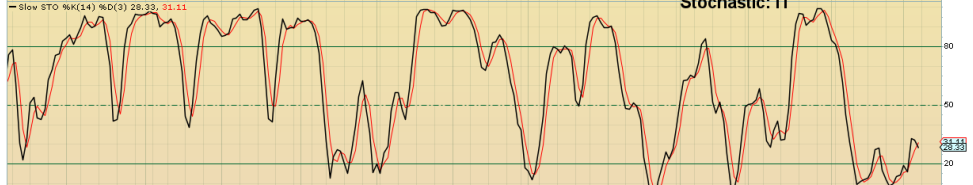
© StockCharts.com

S&P 500 Fibonacci Retracement





10 17 24 Jun 7 14 21 28 Jul 12 19 Aug 5 12 19 Sep 6 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 17 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 0



10 17 24 Jun 7 14 21 28 Jul 12 19 Aug 5 12 19 Sep 6 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 17 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 0

Trading Systems

Weeks to Months

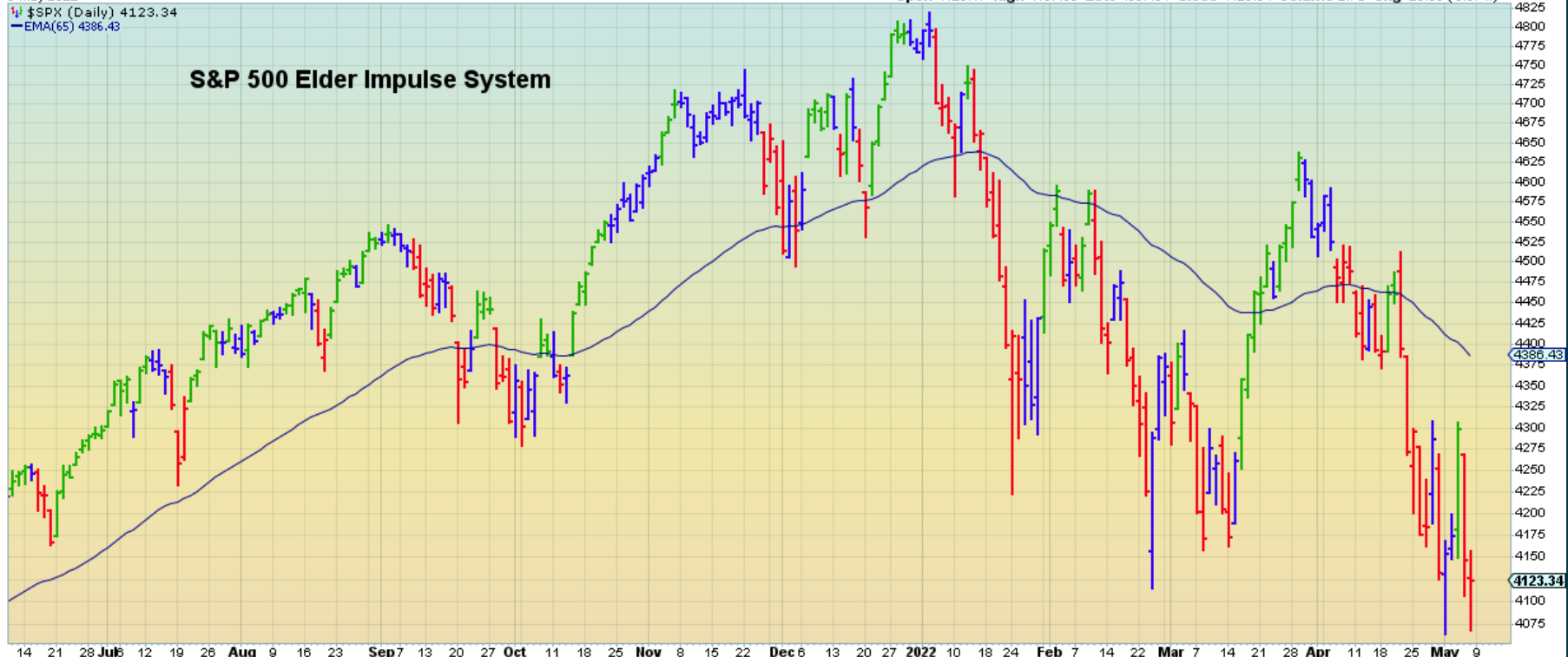
6-May-2022

Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

\$SPX (Daily) 4123.34

EMA(65) 4386.43

S&P 500 Elder Impulse System



6-May-2022

Open 411.10 High 414.80 Low 405.73 Close 411.34 Volume 151.8M Chg -2.47 (-0.60%)

SPY (Daily) 411.34

EMA(65) 436.92

S&P 500 Elder Impulse System



Chart Variations

\$SPX (Daily, Heikin-Ashi) 4119.28

S&P 500 Heikin-Ashi

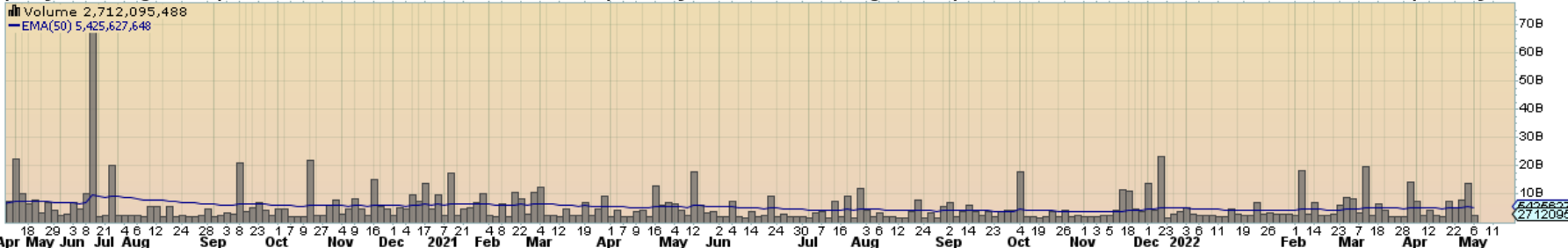


S&P 500 3 Line Break

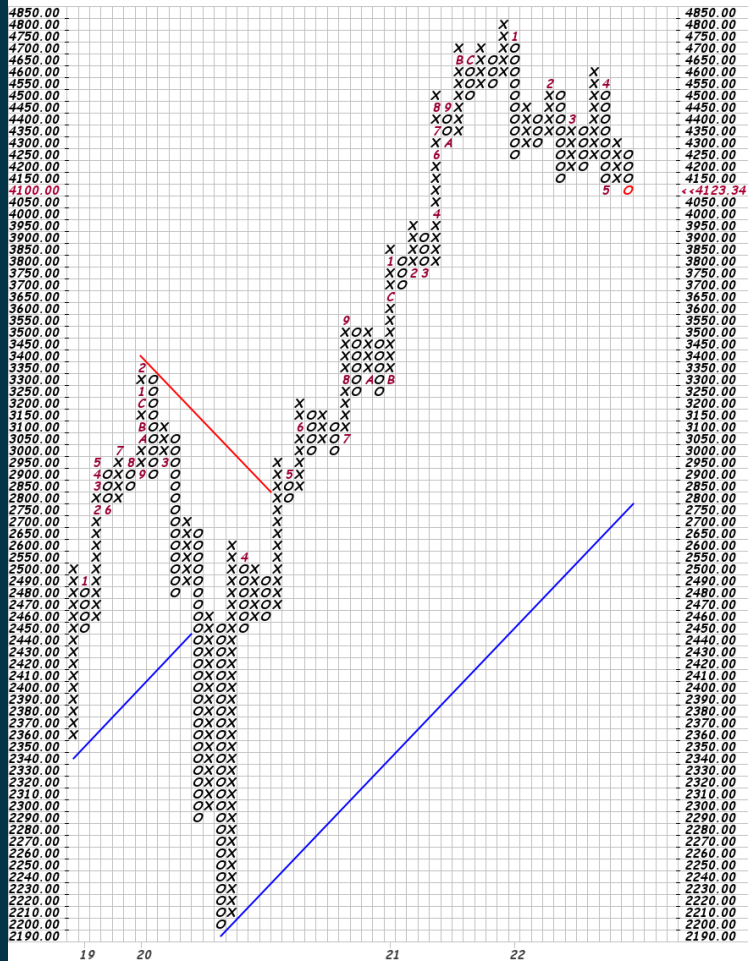


Apr 18 20 29 3 8 21 4 6 12 24 28 3 8 23 1 7 9 27 4 9 16 1 4 17 7 21 4 8 22 4 12 19 1 7 9 16 4 12 2 4 14 24 30 7 16 3 6 12 24 2 14 23 4 19 26 1 3 5 18 1 23 3 6 11 19 26 1 14 23 7 18 28 12 22 6 11 11

Volume 2,712,095,488
EMA(50) 5,425,627,648



Apr 18 20 29 3 8 21 4 6 12 24 28 3 8 23 1 7 9 27 4 9 16 1 4 17 7 21 4 8 22 4 12 19 1 7 9 16 4 12 2 4 14 24 30 7 16 3 6 12 24 2 14 23 4 19 26 1 3 5 18 1 23 3 6 11 19 26 1 14 23 7 18 28 12 22 6 11 11



Long Term

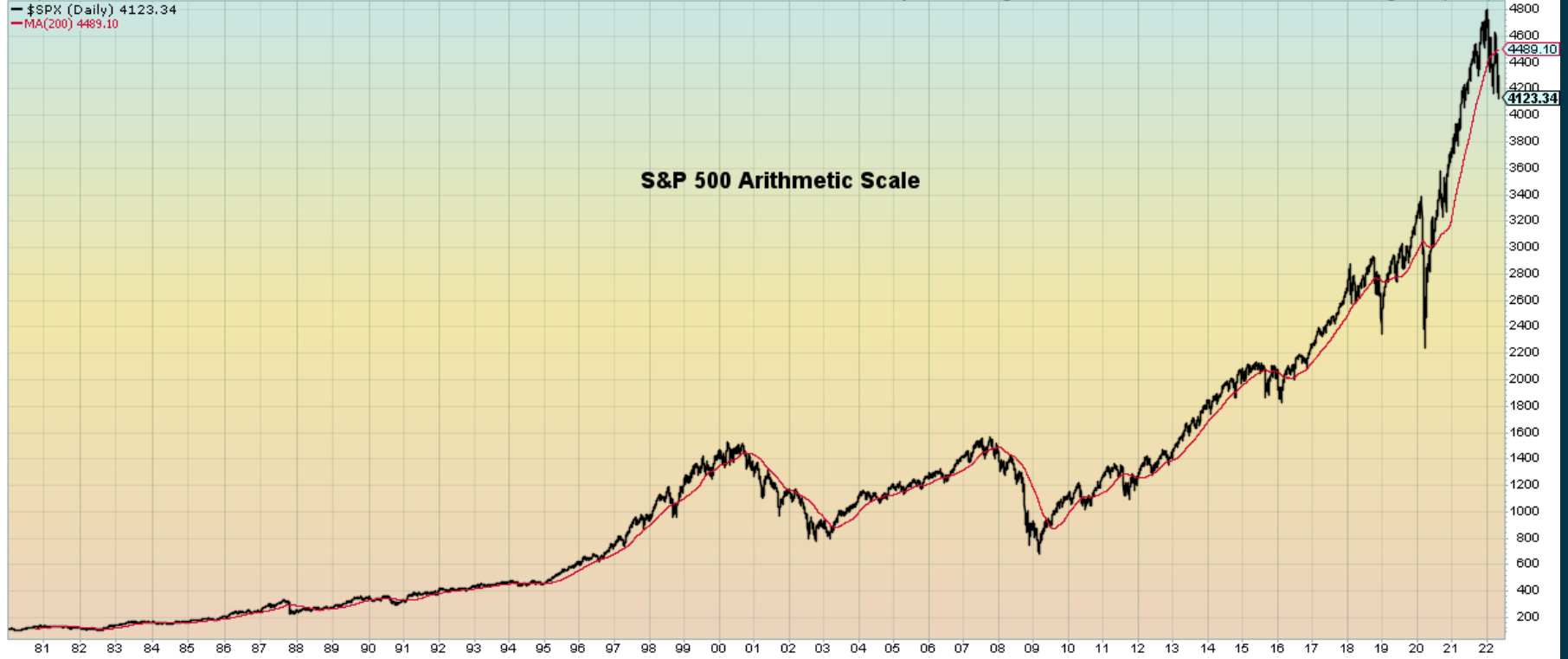
Months to Years

\$SPX S&P 500 Large Cap Index INDX

6-May-2022

— \$SPX (Daily) 4123.34
— MA(200) 4489.10

© StockCharts.com
Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%) ▼



S&P 500 Arithmetic Scale

S&P 500



Rate of Change (ROC): 250

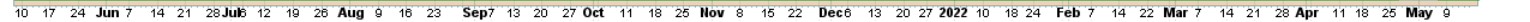
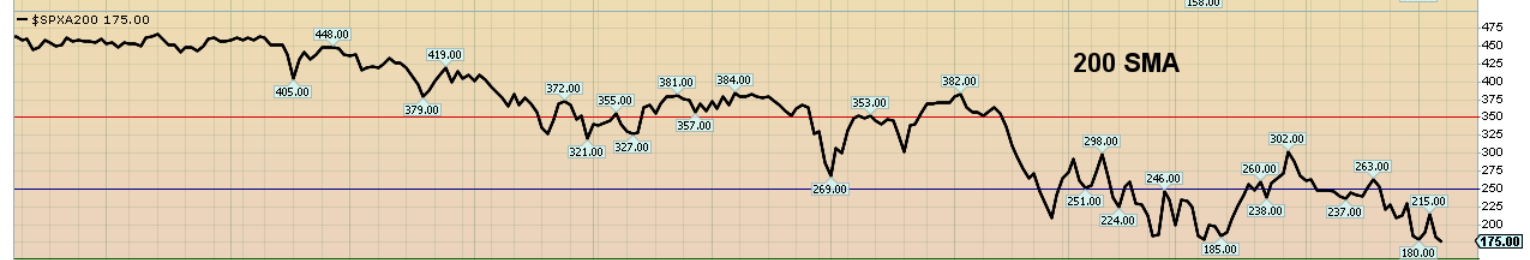
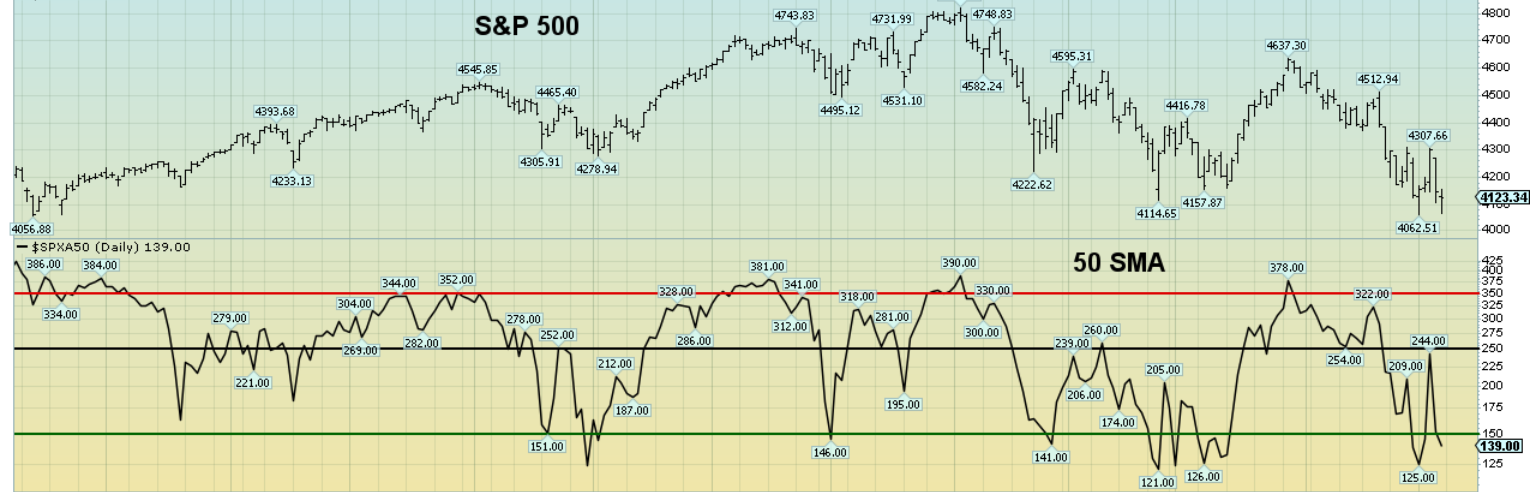


S&P 500

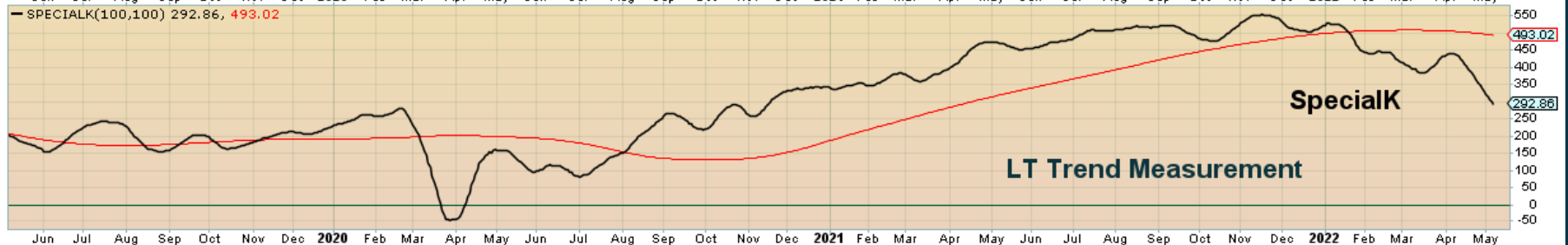


ROC: Rate of Change (250)





S&P 500



Broad Market

Stocks

NASDAQ 100

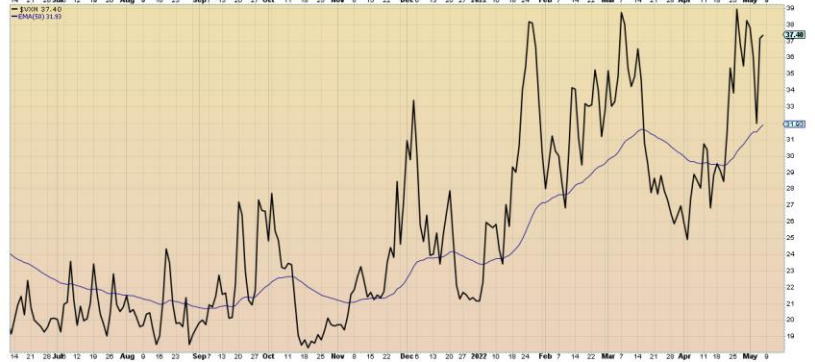


SVXN (Daily) 37.40
EMA(5) 31.82
Volume under
SVXN (under)

VXN



SVXN 37.40
EMA(5) 31.82



SVXN 37.40
EMA(5) 31.82

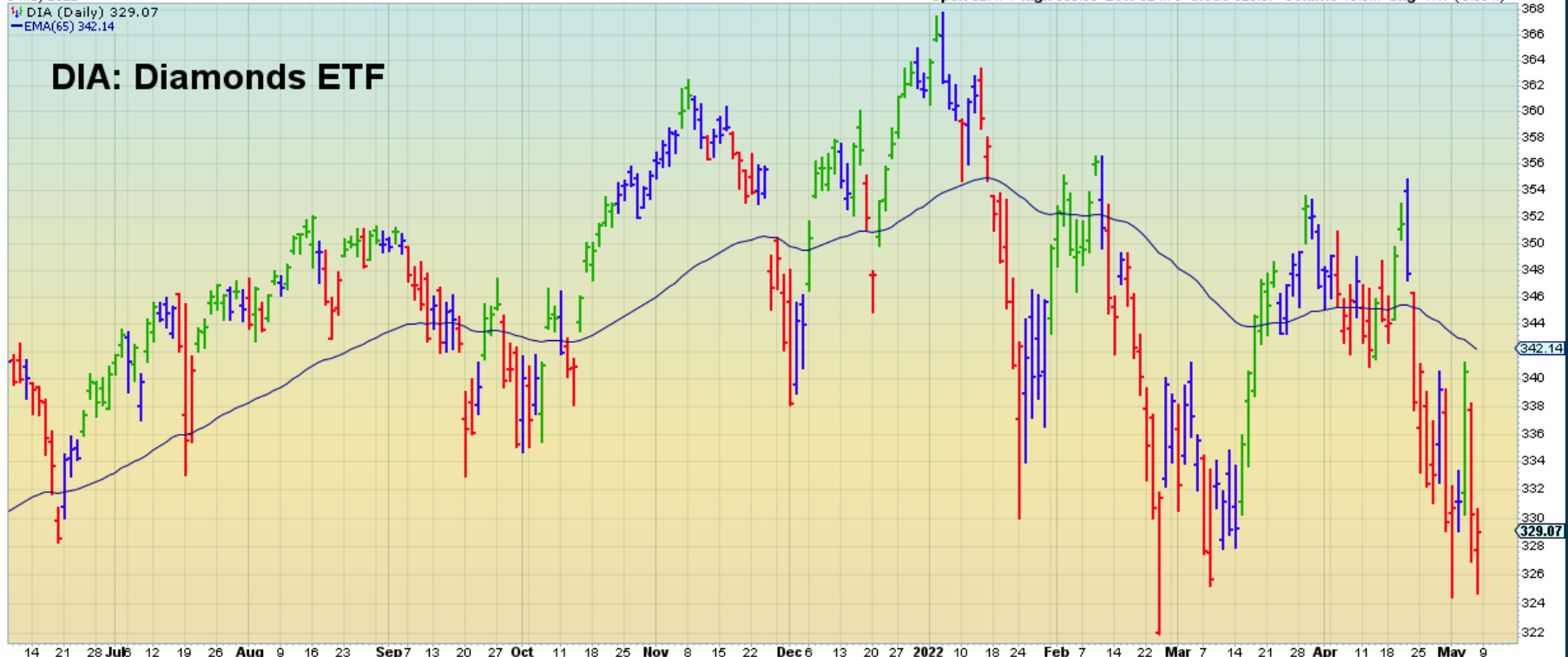
6-May-2022

DIA (Daily) 329.07

EMA(65) 342.14

Open 327.74 High 330.65 Low 324.75 Close 329.07 Volume 10.6M Chg -1.17 (-0.35%)

DIA: Diamonds ETF



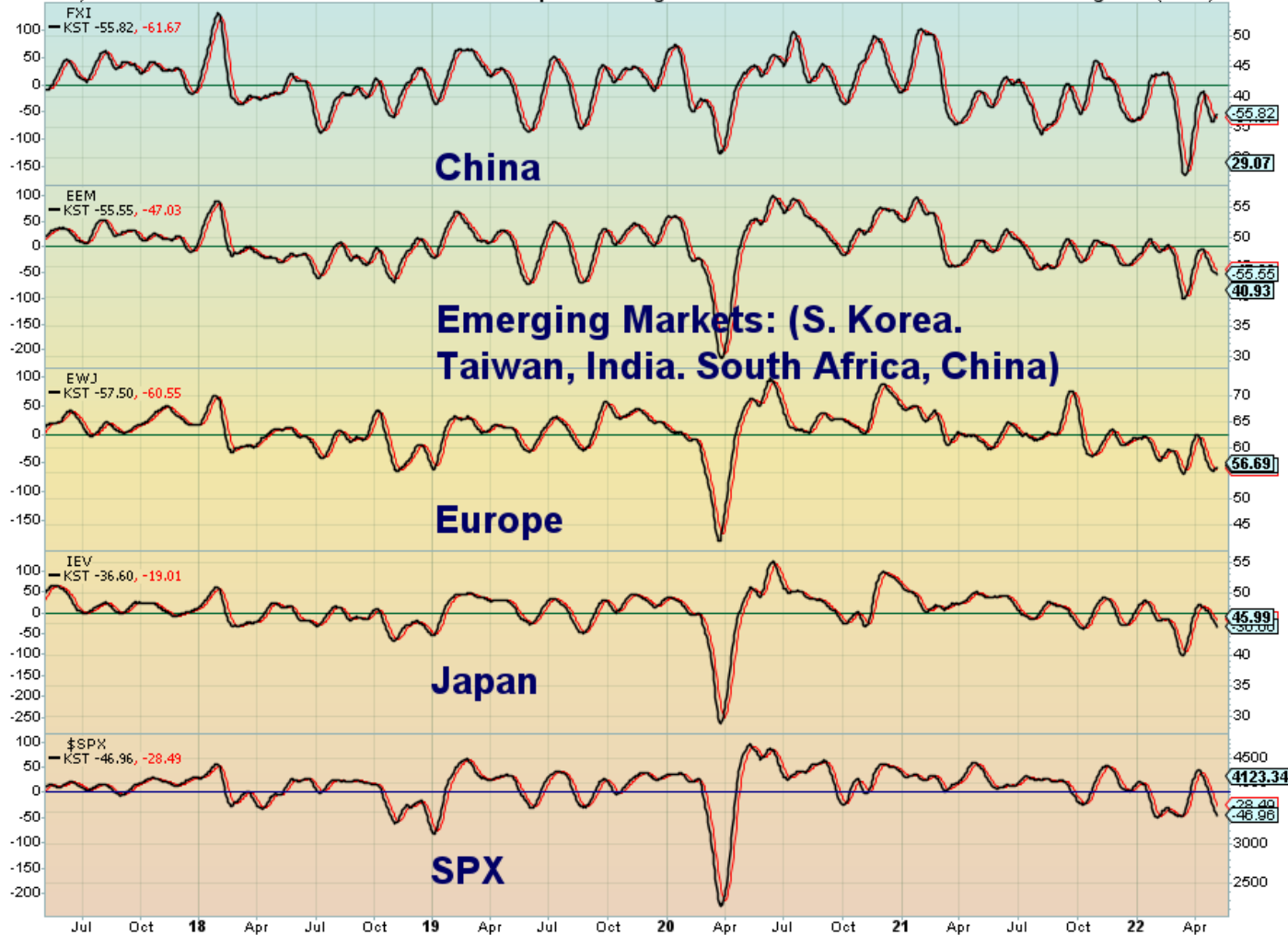
6-May-2022

Open 310.95 High 315.09 Low 305.11 Close 309.25 Volume 139.6M Chg -3.75 (-1.20%)

QQQ (Daily) 309.25
EMA(65) 343.36

QQQ ETF Elder Impulse System





Broad Market

Other Markets

SPY SPDR S&P 500 ETF NYSE

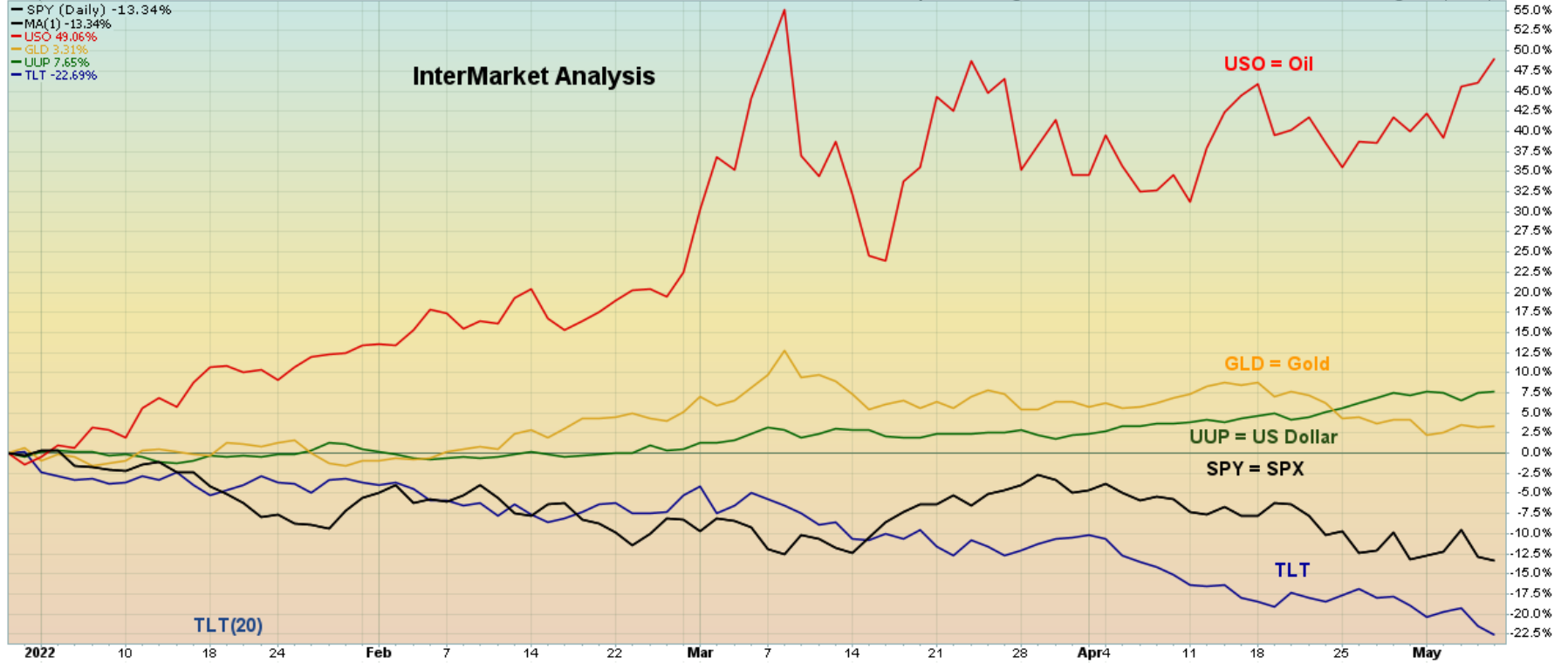
6-May-2022

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- SPY (Daily) -13.34%
- MA(1) -13.34%
- USO 49.06%
- GLD 3.31%
- UUP 7.65%
- TLT -22.69%

Open 411.10 High 414.80 Low 405.73 Close 411.34 Volume 151.8M Chg -2.47 (-0.60%)

InterMarket Analysis



TLT(20)

USO = Oil

GLD = Gold

UUP = US Dollar

SPY = SPX

TLT

\$USD US Dollar - Cash Settle (EOD) ICE

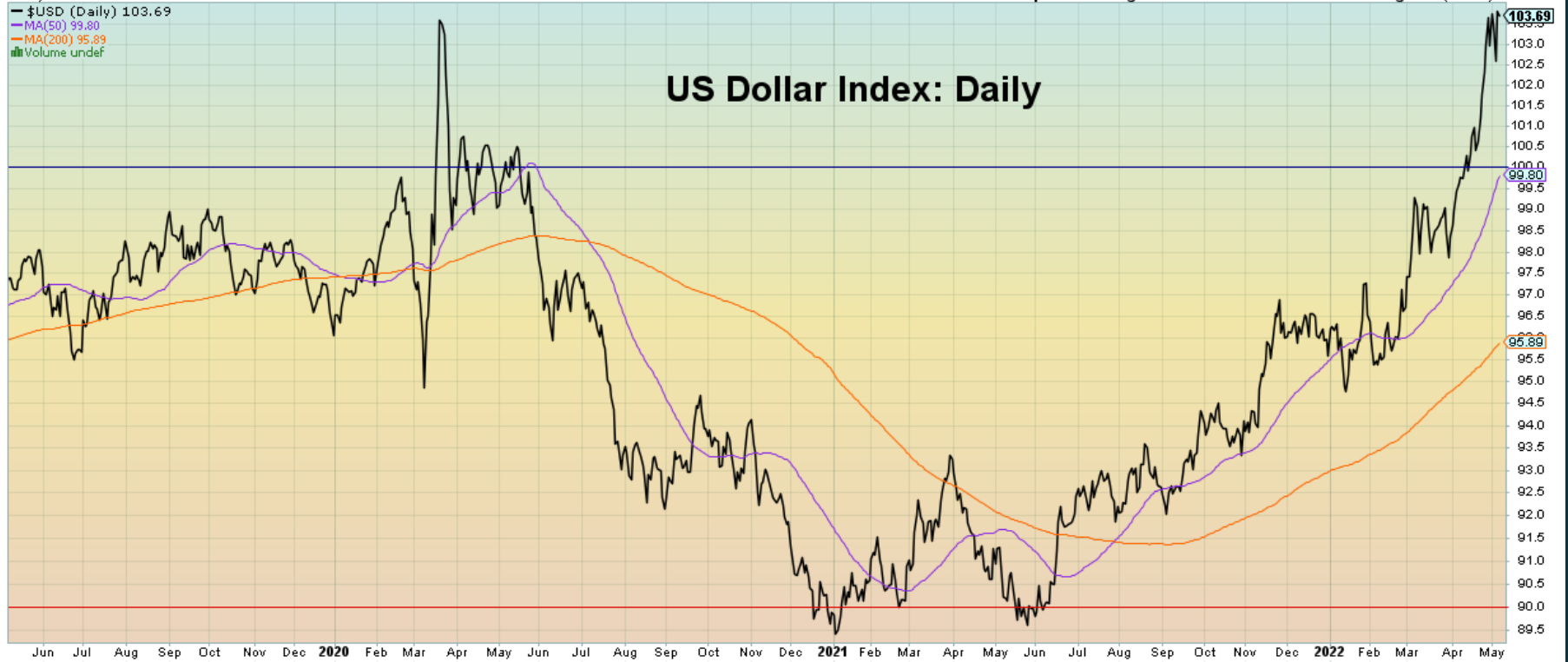
6-May-2022

© StockCharts.com

Open 103.61 High 104.11 Low 103.24 Close 103.69 Chg -0.11 (-0.10%)

— \$USD (Daily) 103.69
— MA(50) 99.80
— MA(200) 95.89
■ Volume undef

US Dollar Index: Daily



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

6-May-2022

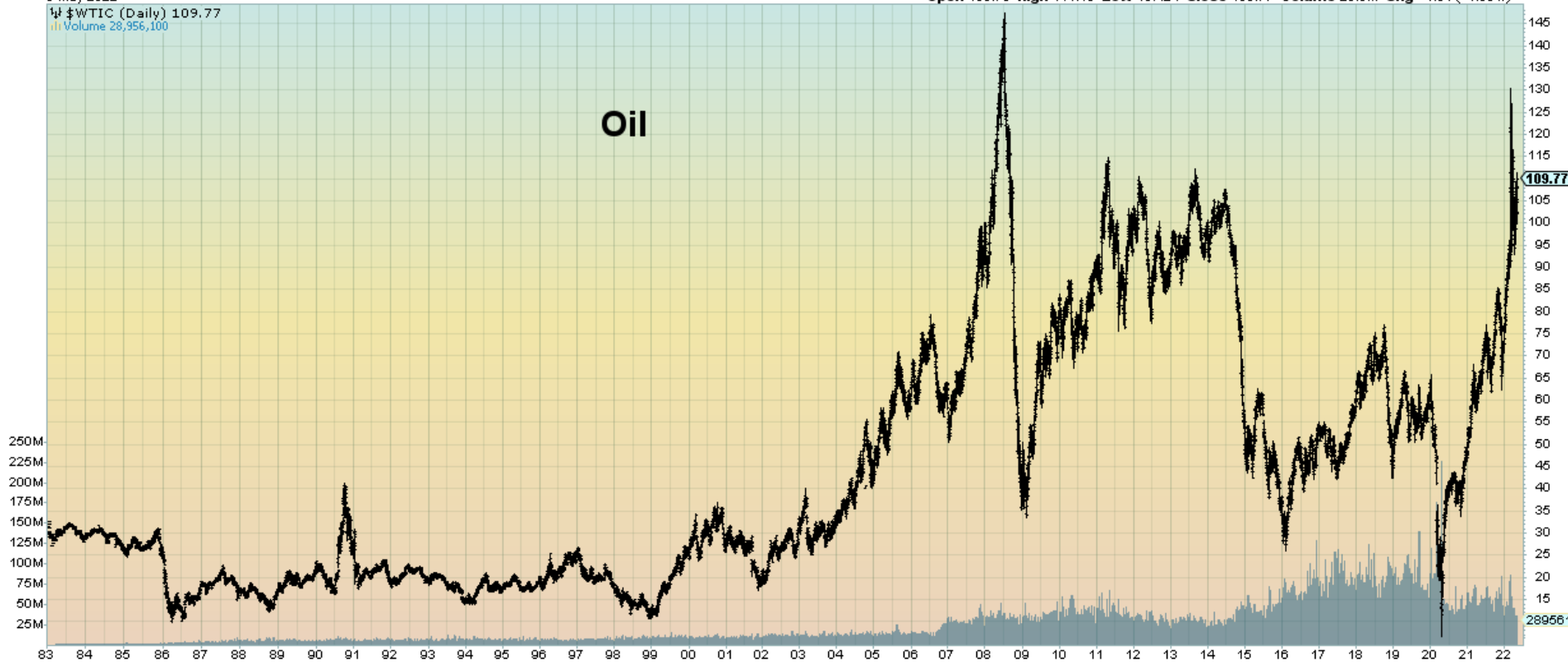
© StockCharts.com

Open 108.70 High 111.18 Low 107.24 Close 109.77 Volume 29.0M Chg +1.51 (+1.39%) ▲

\$WTIC (Daily) 109.77

Volume 28,956,100

Oil



☆ US Diesel Sales Price (GASDESU)

DOWNLOAD 

Observation:
2022-05-02: 5.509 (+ more)
Updated: May 4, 2022

Units:
Dollars per Gallon,
Not Seasonally Adjusted

Frequency:
Weekly,
Ending Monday

1Y | 5Y | 10Y | Max

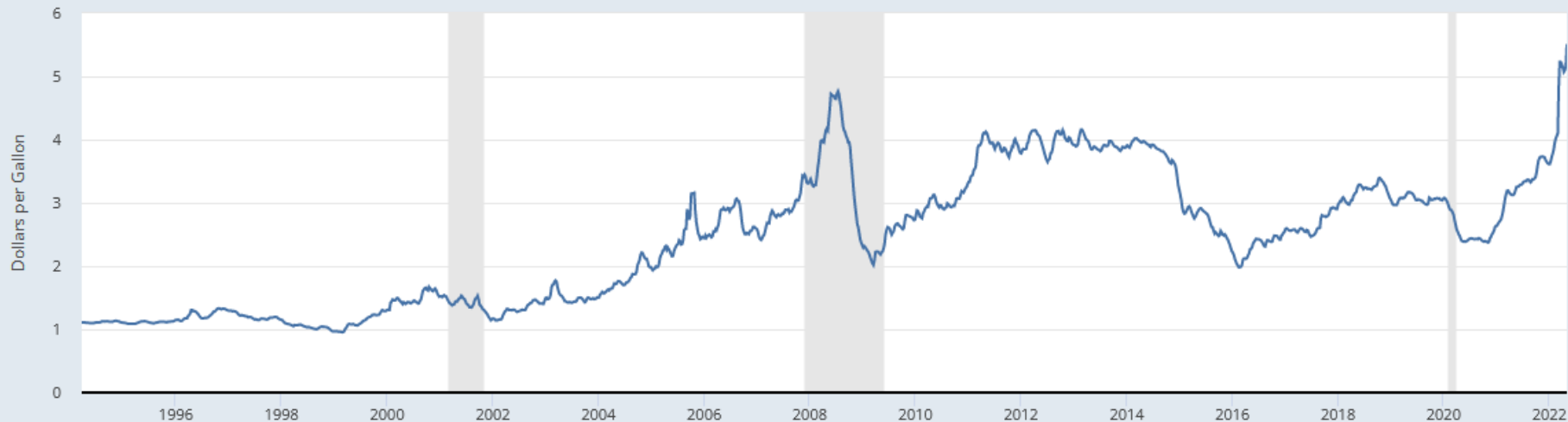
1994-03-21

to

2022-05-02

EDIT GRAPH 

FRED — US Diesel Sales Price



Bonds

IPRWBI Pring World Bond Index (EOD) INDX

6-May-2022

© StockCharts.com

Open 246.09 High 246.09 Low 245.09 Close 245.09 Chg -1.15 (-0.47%)

— IPRWBI (Daily) 245.09
— MA(50) 259.85
— MA(200) 279.10

Pring World Bond Index



\$UST30Y 30-Year US Treasury Yield (EOD) INDX

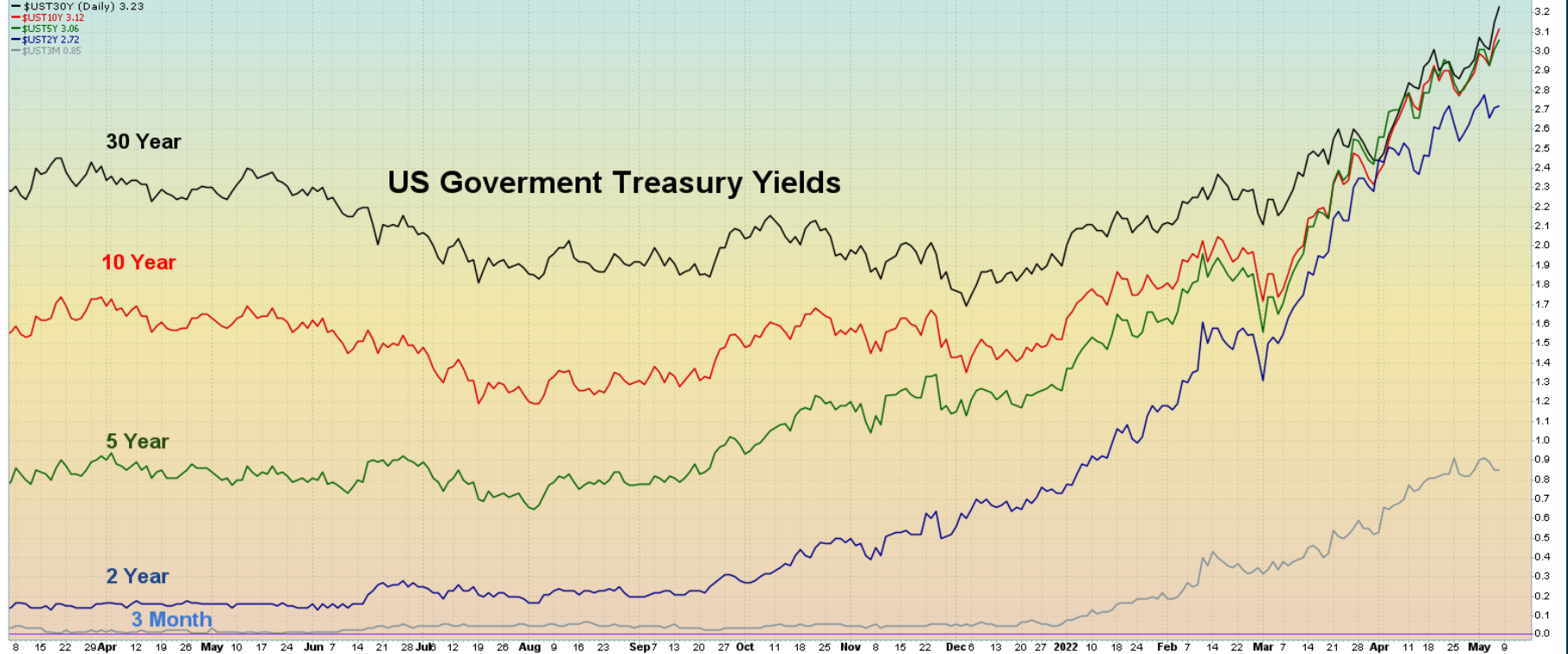
6-May-2022

-\$UST30Y (Daily) 3.23
-\$UST10Y 3.12
-\$UST5Y 3.06
-\$UST2Y 2.72
-\$UST3M 0.85

Open 3.23 High 3.23 Low 3.23 Close 3.23 Chg +0.08 (+2.54%) ▲

© StockCharts.com

US Government Treasury Yields



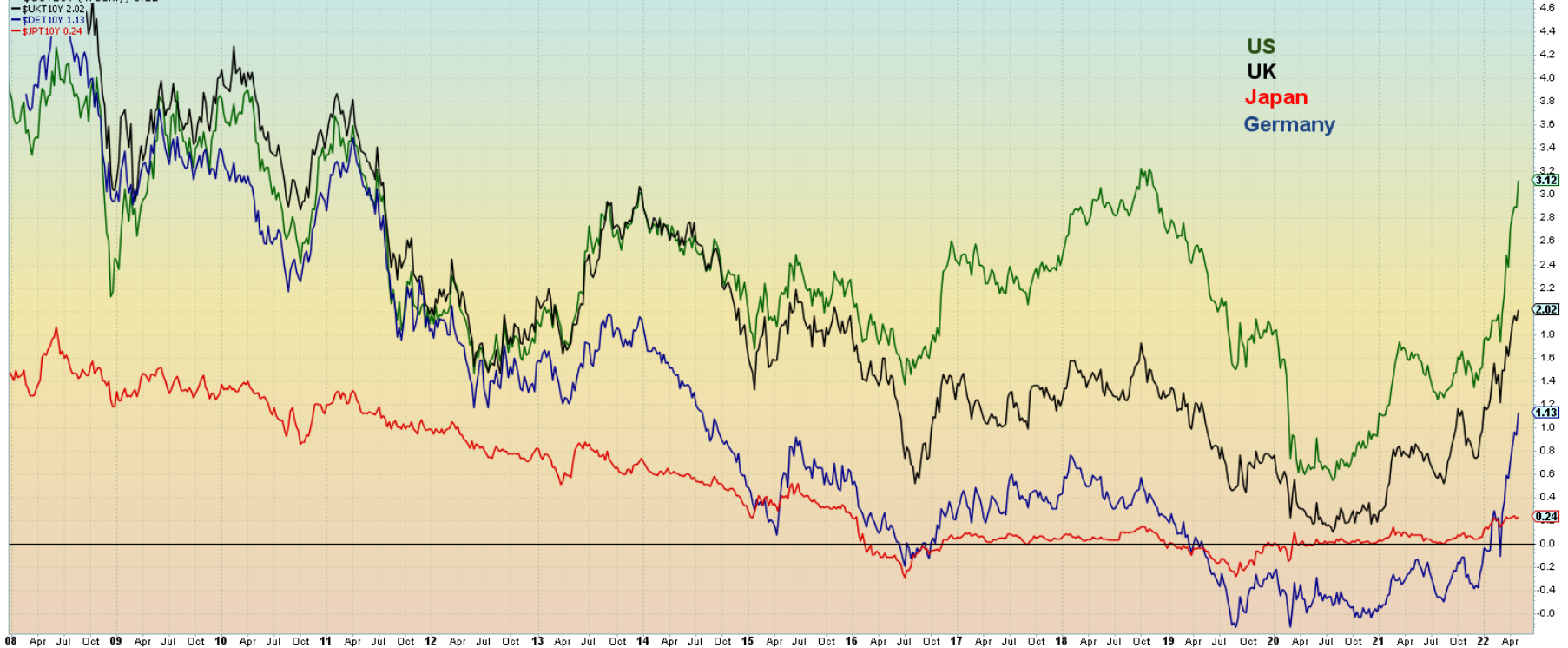
\$UST10Y 10-Year US Treasury Yield (EOD) INDX

6-May-2022

\$UST10Y (Weekly) 3.12
\$UKT10Y 2.02
\$DETT10Y 1.13
\$JPT10Y 0.24

© StockCharts.com

Open 2.99 High 3.12 Low 2.93 Close 3.12 Chg +0.23 (+7.96%) ▲



S&P 500 Japanese Yen - Philadelphia INDX
8/16/2022
— JYON (Daily) 76.59
© 2022 iChart

Open 75.07 High 76.89 Low 75.51 Close 76.09 Chg -0.22 (-0.29%)



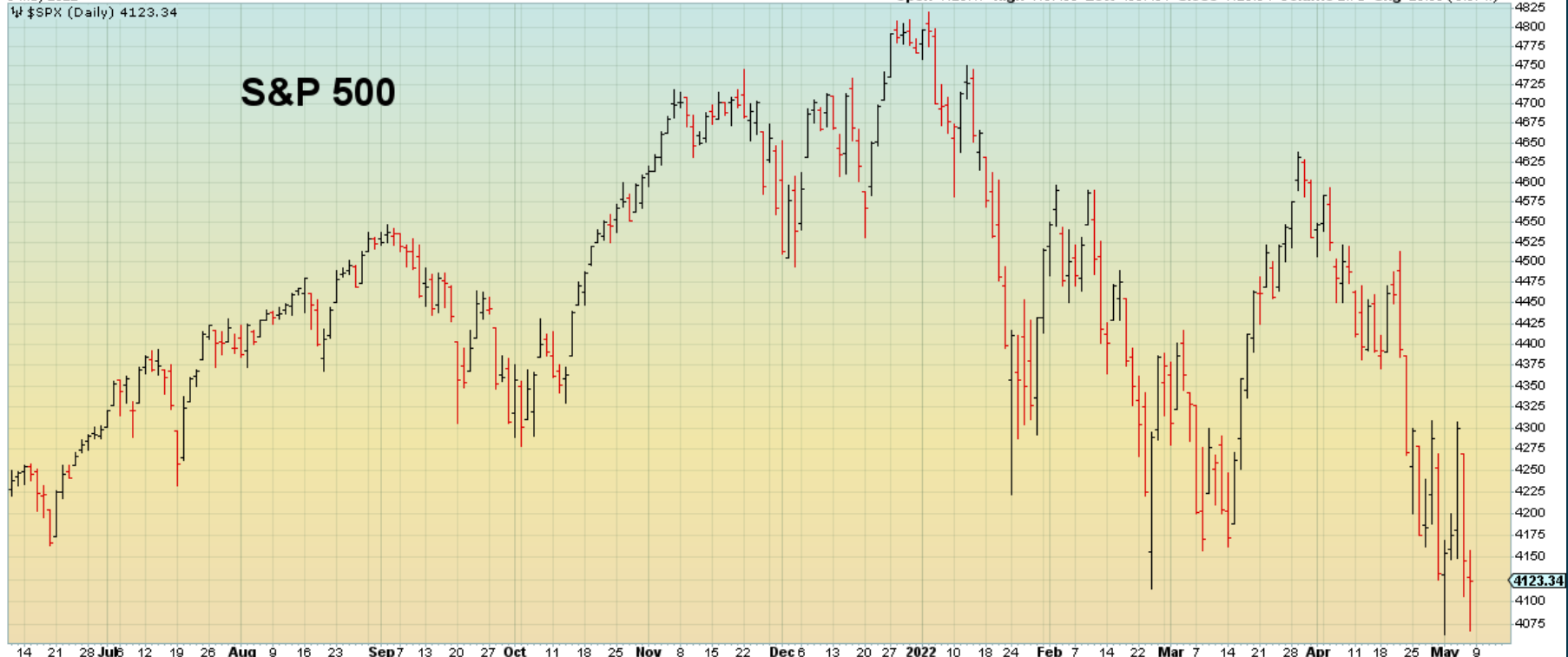
— EURE 105.44



— EURD 103.69



Potential Scenarios Developing



S&P 500



— MASS(25) 26.72
— MASS(25) 26.72

Mass Index



6-May-2022

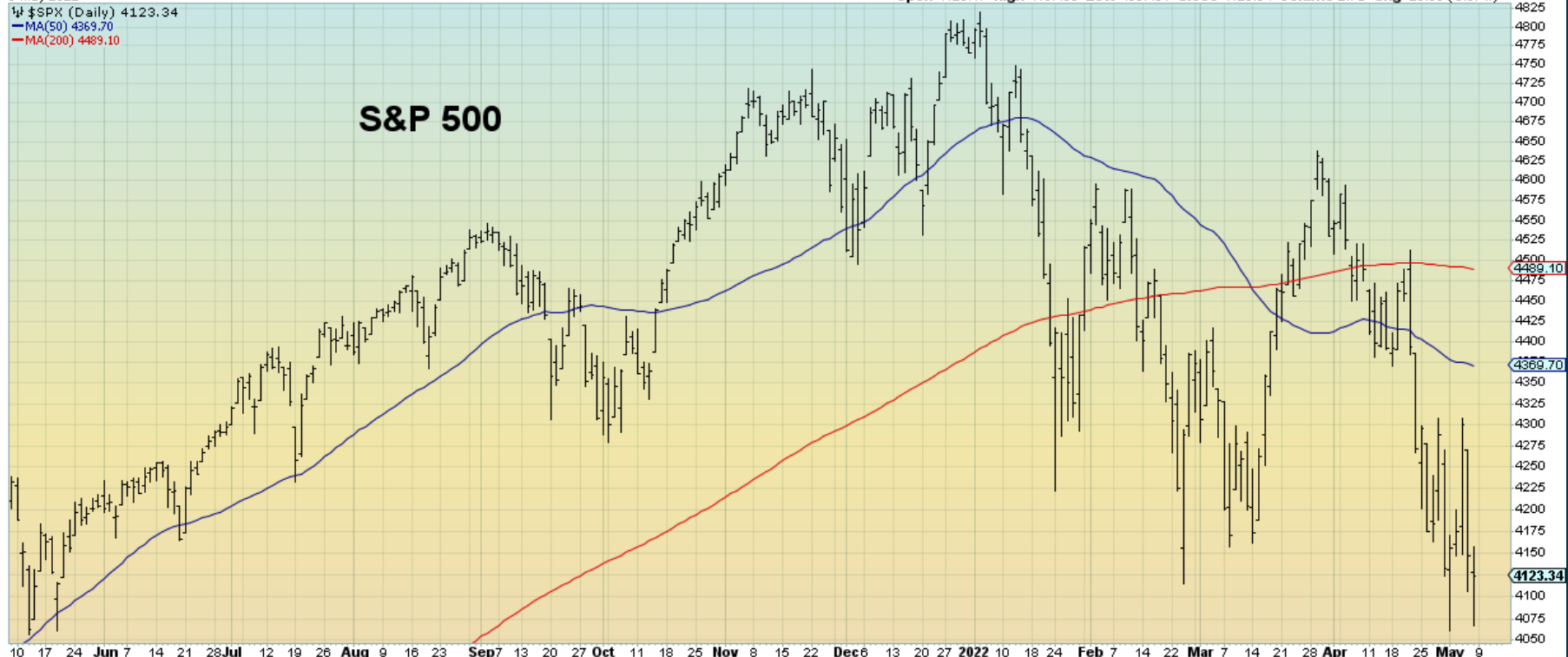
Open 4128.17 High 4157.69 Low 4067.91 Close 4123.34 Volume 2.7B Chg -23.53 (-0.57%)

\$SPX (Daily) 4123.34

MA(50) 4369.70

MA(200) 4489.10

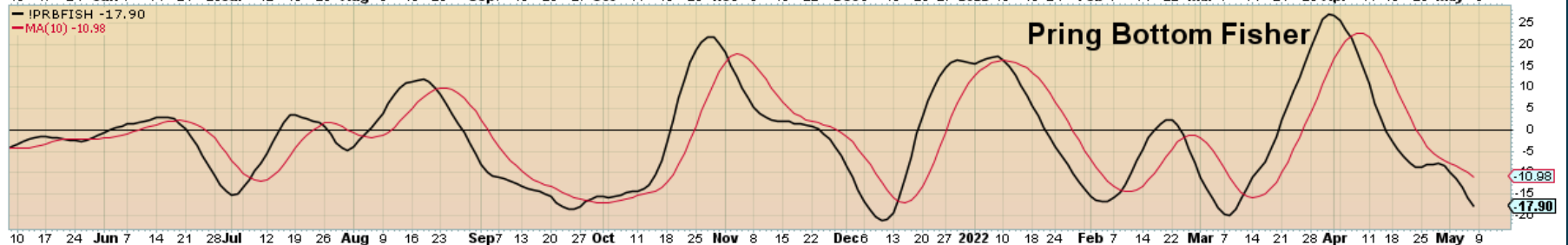
S&P 500



IPRBFISH -17.90

MA(10) -10.98

Pring Bottom Fisher







IWM:\$SPX iShares Russell 2000 ETF/S&P 500 Large Cap Index NYSE/INDX

6-May-2022

© StockCharts.com

Open 0.045 High 0.045 Low 0.044 Close 0.044 Chg -0.000 (-1.10%)

IWM:\$SPX (Daily) 0.044

Volume Under

\$SPX 4123.34



Small Cap/S&P 500 ratio

4123.34

Monday, May 9, 2022 Outlook

- Technicals: Negative and becoming oversold.
- The markets remain in a trendless IT range.
- Growth vs Value battle
- **Economic Reports:**
 - Wholesale Inventories
- **Geopolitical events:**
 - Russia/Ukraine. China/Supply Chain. Inflation & Interest rates. Oil. Earnings. Fed Speak. Japan.

Monday, May 9, 2022 Scenarios

- **1. Down (Negative)**
 - A. Rising interest rates and inflation fears.
 - Earnings and Fed Speak that spooks the markets.
 - B. Technicals negative and becoming ST oversold.
- **2. Up (Positive)**
 - B. Possible positive scenarios
 - B. Technicals: MAs and pivots may provide support/resistance.
- **3. Sideways: (Neutral)**
 - ADX is above 20, starting but declining and showing a negative trend.

Conclusion based on Friday, May 6, 2022

- **Overview:**
 - The SPX is negative.
- **Short-Term:**
 - Negative and becoming oversold.
- **Intermediate-Term:**
 - Negative
 - Oscillators: Negative and below important MAs.
- **Long-Term:**
 - Negative: Below 200 SMA.

Thank You!

John Clay
The SPX Investing Program
John@SPXInvesting.com