



S&P 500 DAILY VIDEO UPDATE

For Tuesday May 10, 2022

Daily Video Update

For Tuesday May 10, 2022

Announcements

- **1. SPXInvestingBlog.com**

- All slides used in each day's video can be viewed, downloaded as a PDF, and/or saved individually.
- Slides of charts NOT used in the video, but are viewed each day, are also uploaded for viewing, saving and now available to download as a PDF.

- **2. YouTube Comments**

- I am going to disable YouTube comments on Friday, May 13, 2022. If you desire to contact me, please email me at John@spxinvesting.com. If this is not desirable to you, please let me know.

Recap 1: Monday, May 9, 2022

- **Open**
 - Large gap lower Open
 - Below the S1 (4075)
 - Selling continued to S2 (4027)
- **Midday:**
 - Prices bounced above and below S2.
- **Close**
 - Late day selling took prices to below 4000.
 - Down: -3.20%
- **Volume:**
 - Above average
- **Fixation:**
 - Technicals, inflation & interest rates, geopolitical concerns, earnings shocks and surprises.

Recap 2: Monday, May 9, 2022

- **Market Comments:**

- Selling continued to below 4000.
- Interest rates declined after rising overnight.
- Lost LT support
- Becoming ST oversold
- Heating oil and Gas rising
- S&P 500 is in correction territory.

- **Economic Reports:**

- Wholesale Inventories increased 2.3% m/m (expected 2.3%).

- **Trend Condition:**

- Trend: Negative (strengthening). Bias (Negative). Momentum (Negative).

Recap 3: Monday, May 9, 2022

- **YTD performance:**

- Dow Jones Industrial Average -11.3% YTD
- S&P 500 -16.3% YTD
- Russell 2000 -21.5% YTD
- Nasdaq Composite -25.7% YTD

The Day's Session

Sentiment

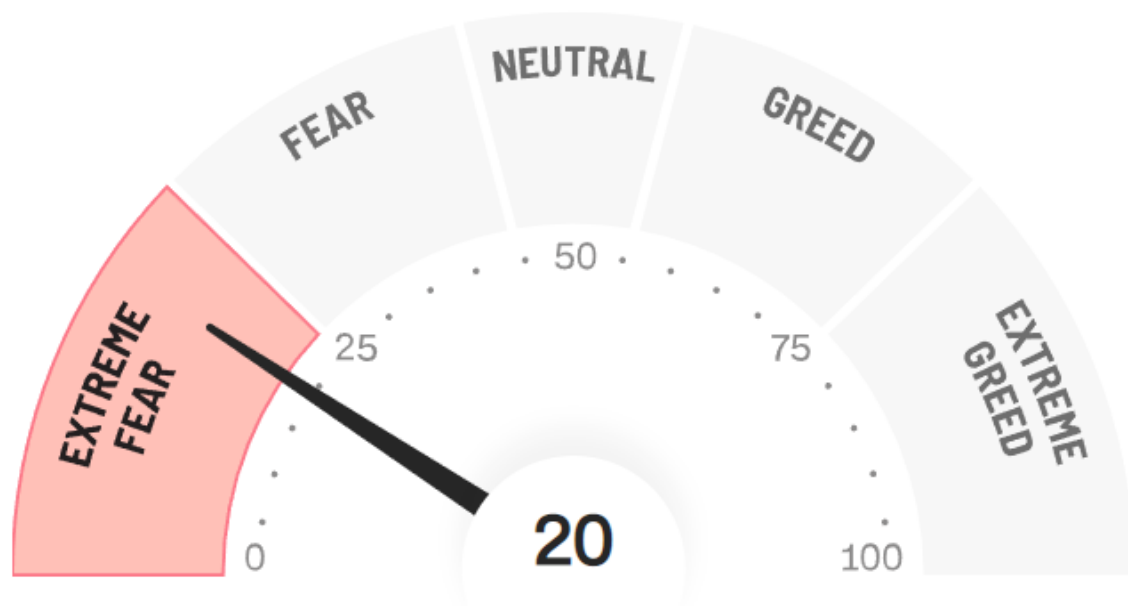
Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)

Overview

Timeline



Previous close

Extreme Fear

22

1 week ago

Fear

32

1 month ago

Neutral

46

1 year ago

Neutral

45

Last updated May 9 at 10:39 PM EDT

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)



Last updated May 9 at 10:43 PM EDT

SPX S&P 500 Large Cap Index: INDX
5 May 2022
SPX S&P (Daily) 3991.24

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.19 Chg -122.10 (-3.05%)

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10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 0 10 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 5 12 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 0 10 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 5 12 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16



VIXVIX (Daily) 125.93
MA(5) 117.06
MA(20) 117.06
VIXVIX VOL



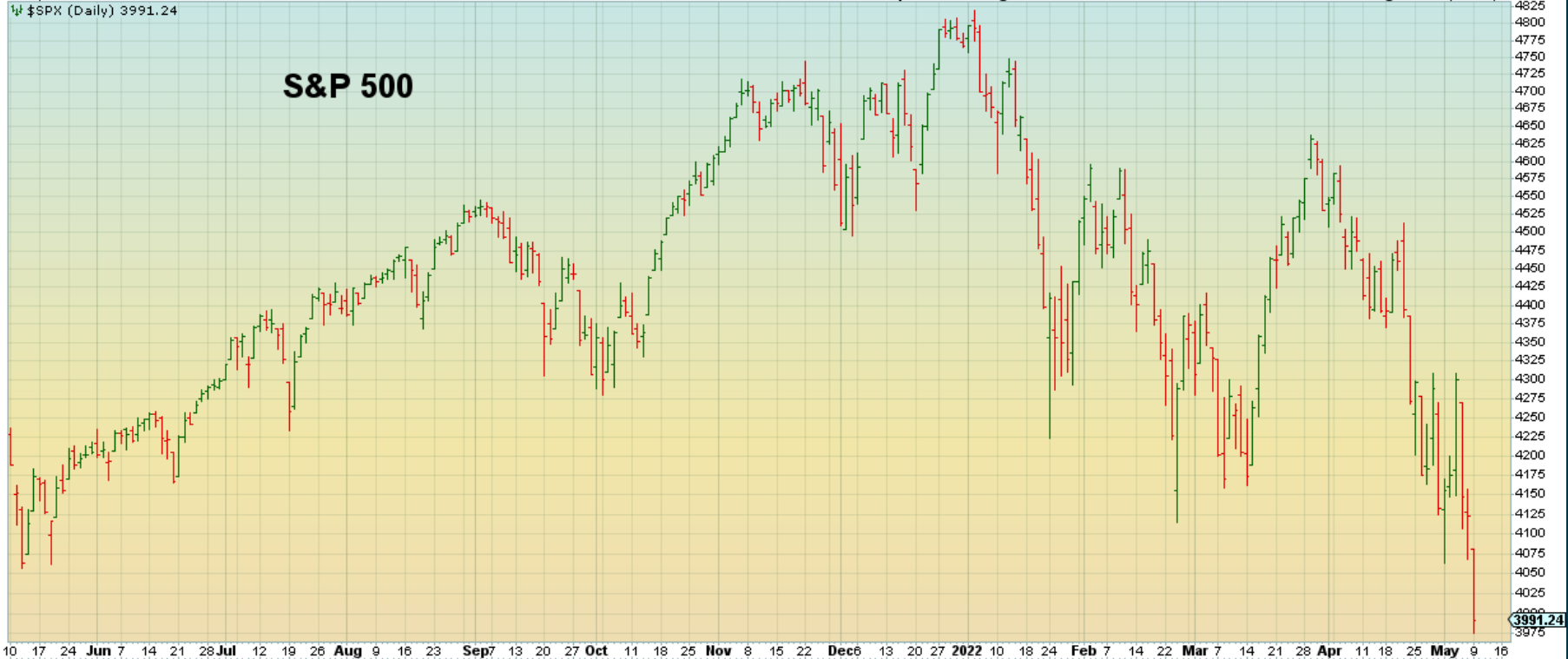
VIXVIX 125.93
MA(5) 117.06
MA(20) 117.06
VIXVIX VOL



VIXVIX 125.93
MA(5) 117.06
MA(20) 117.06
VIXVIX VOL

© StockCharts.com
4025
4775
4750
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S&P 500



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

— UI(14) 5.96
— EMA(200) 2.07

Ulcer Index



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

5.96

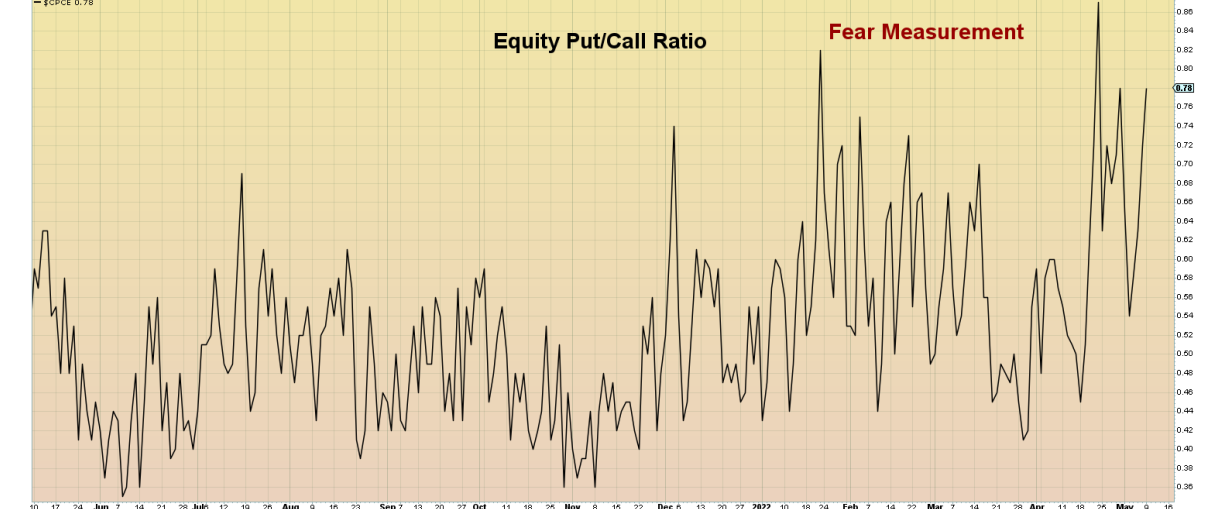
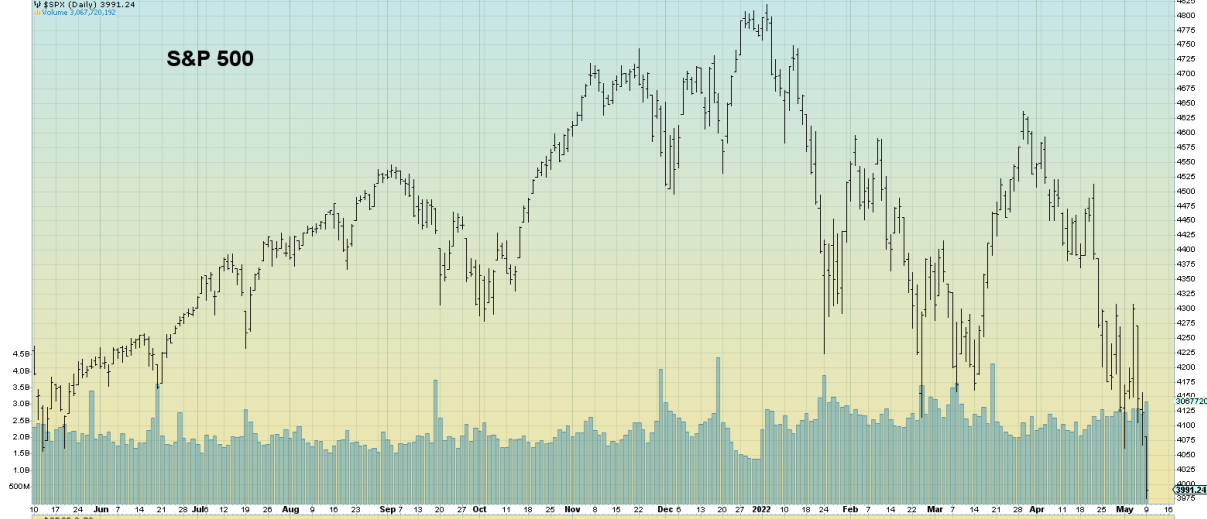
2.07

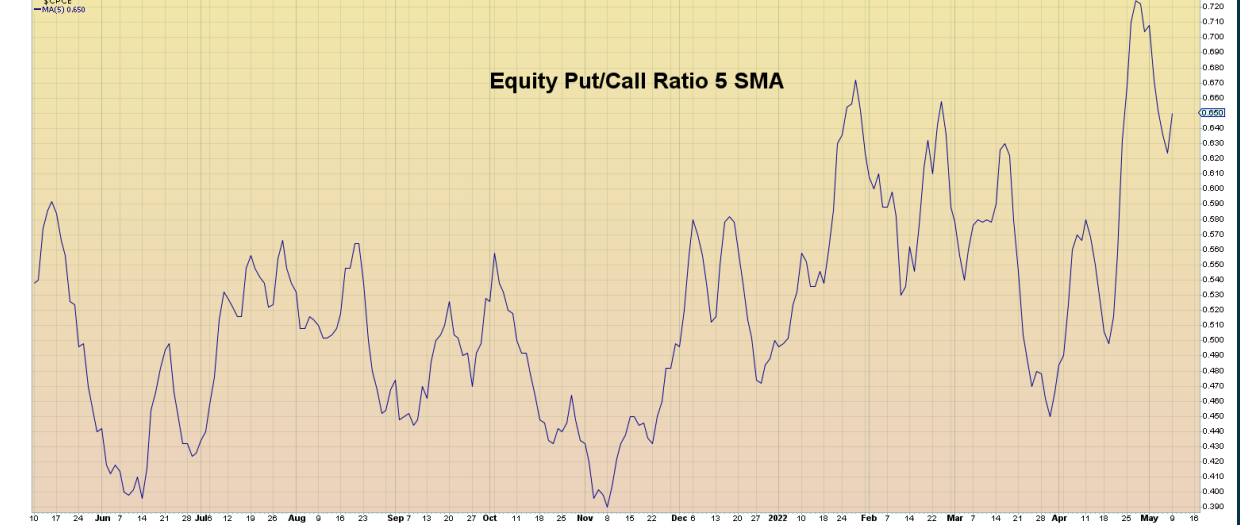
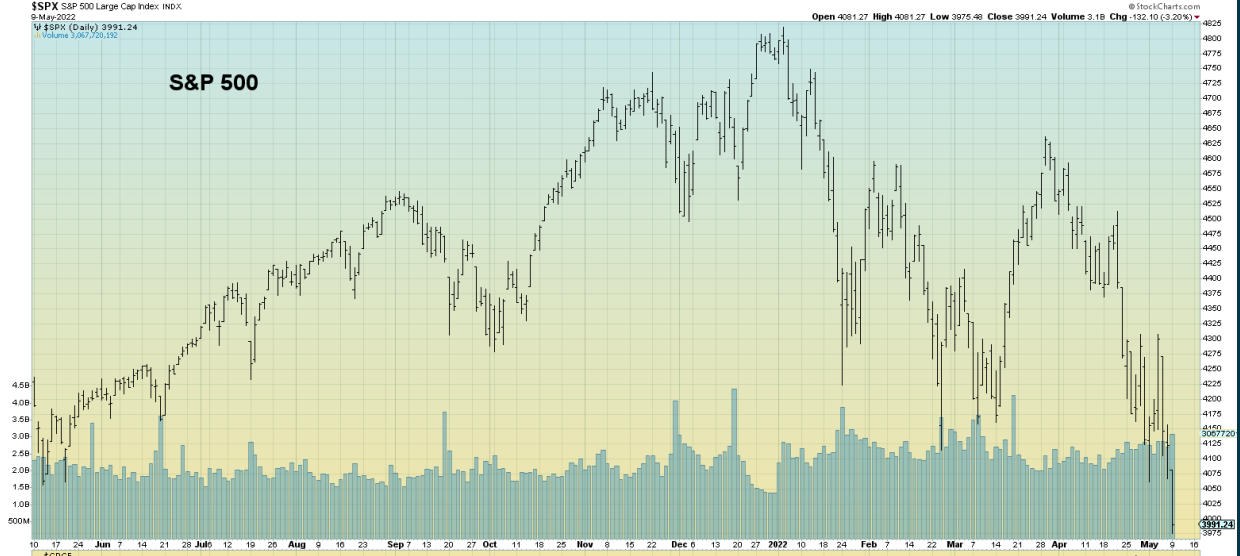


S&P 500 Large Cap Index: INDX
9 May 2022
\$SPX (Daily) 3991.24
Volume 3,767,20,172

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.16 Chg -152.10 (-3.70%)

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Inflation

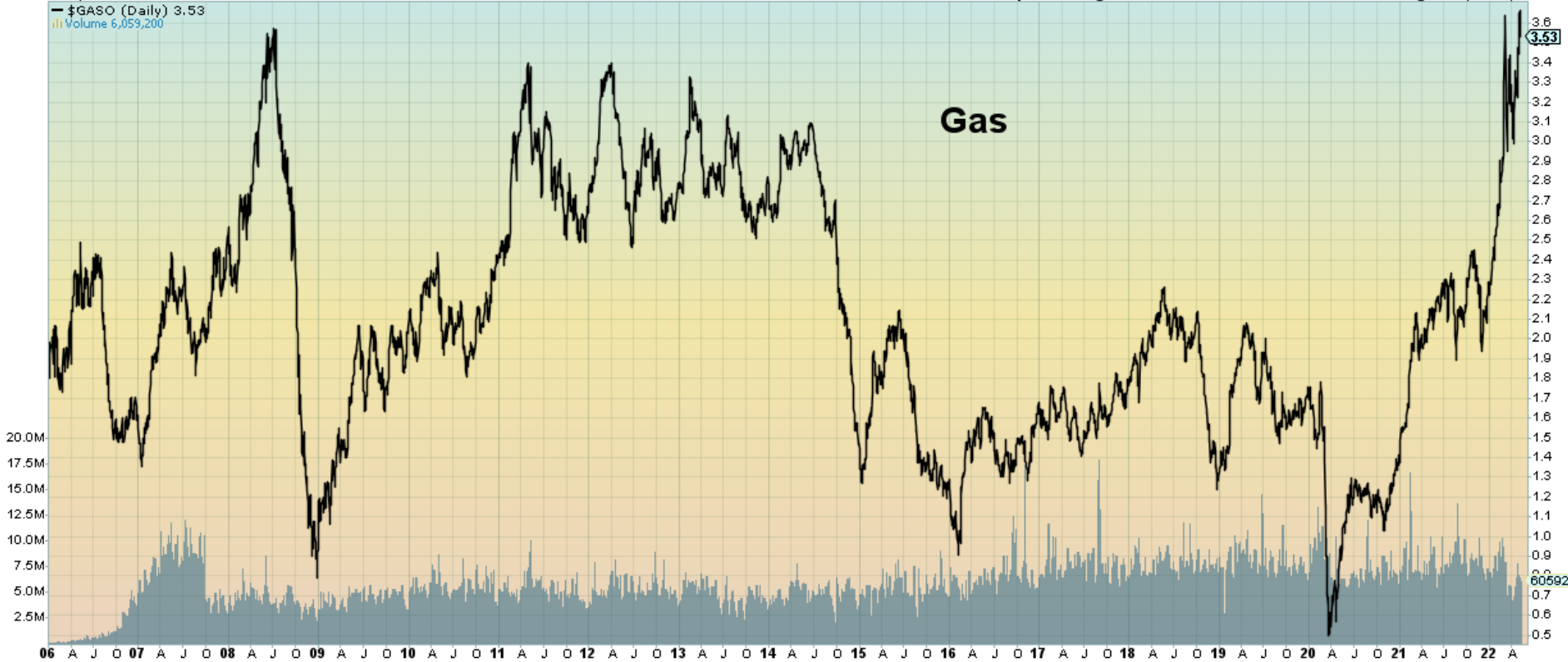
\$GASO Gasoline - Continuous Contract (EOD) CME

9-May-2022

© StockCharts.com

Open 3.70 High 3.70 Low 3.50 Close 3.53 Volume 6.1M Chg -0.13 (-3.59%)

— \$GASO (Daily) 3.53
|| Volume 6,059,200



Gas

3.6
3.53
3.4
3.3
3.2
3.1
3.0
2.9
2.8
2.7
2.6
2.5
2.4
2.3
2.2
2.1
2.0
1.9
1.8
1.7
1.6
1.5
1.4
1.3
1.2
1.1
1.0
0.9
0.8
0.7
0.6
0.5

20.0M
17.5M
15.0M
12.5M
10.0M
7.5M
5.0M
2.5M

06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J O 19 A J O 20 A J O 21 A J O 22 A

\$HOIL Heating Oil - Continuous Contract (EOD) CME

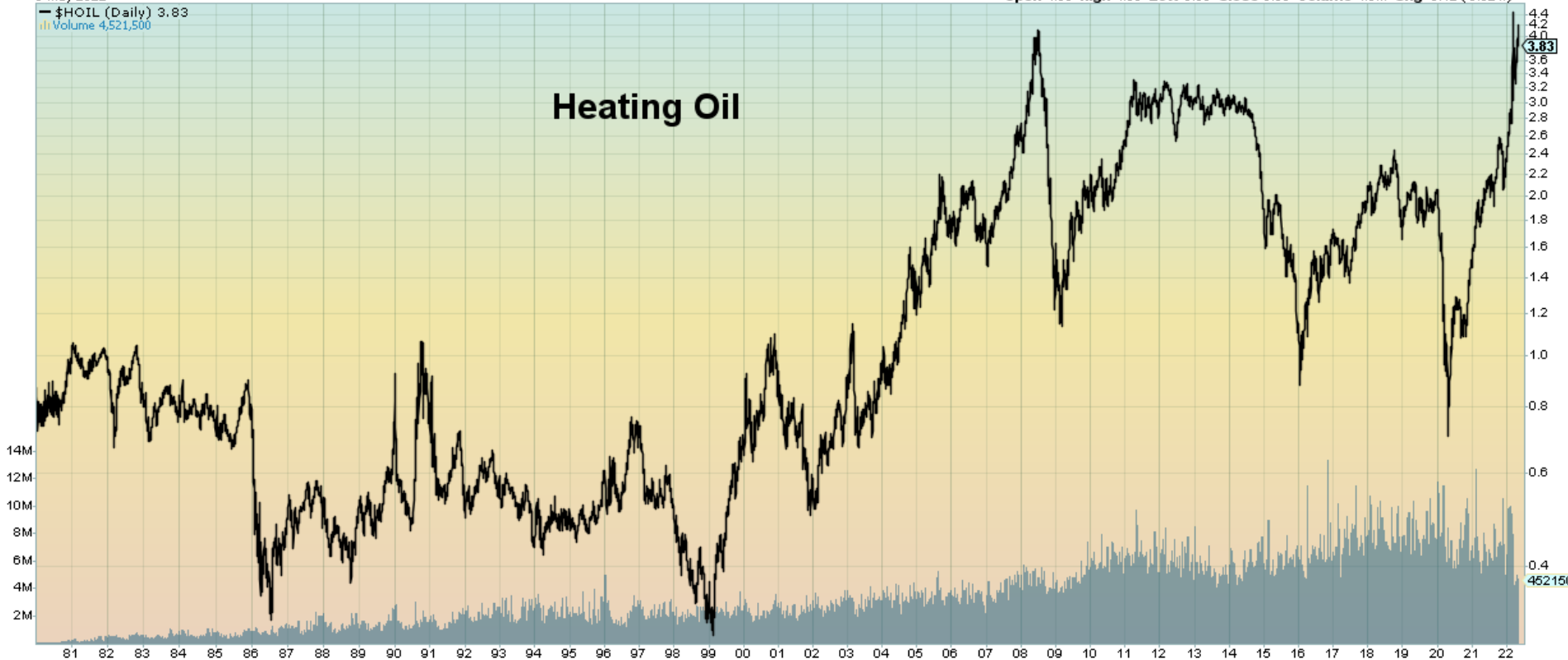
9-May-2022

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Open 4.00 High 4.00 Low 3.80 Close 3.83 Volume 4.5M Chg -0.12 (-3.02%)

— \$HOIL (Daily) 3.83
Volume 4,521,500

Heating Oil



\$CORN Corn - Continuous Contract (EOD) CME

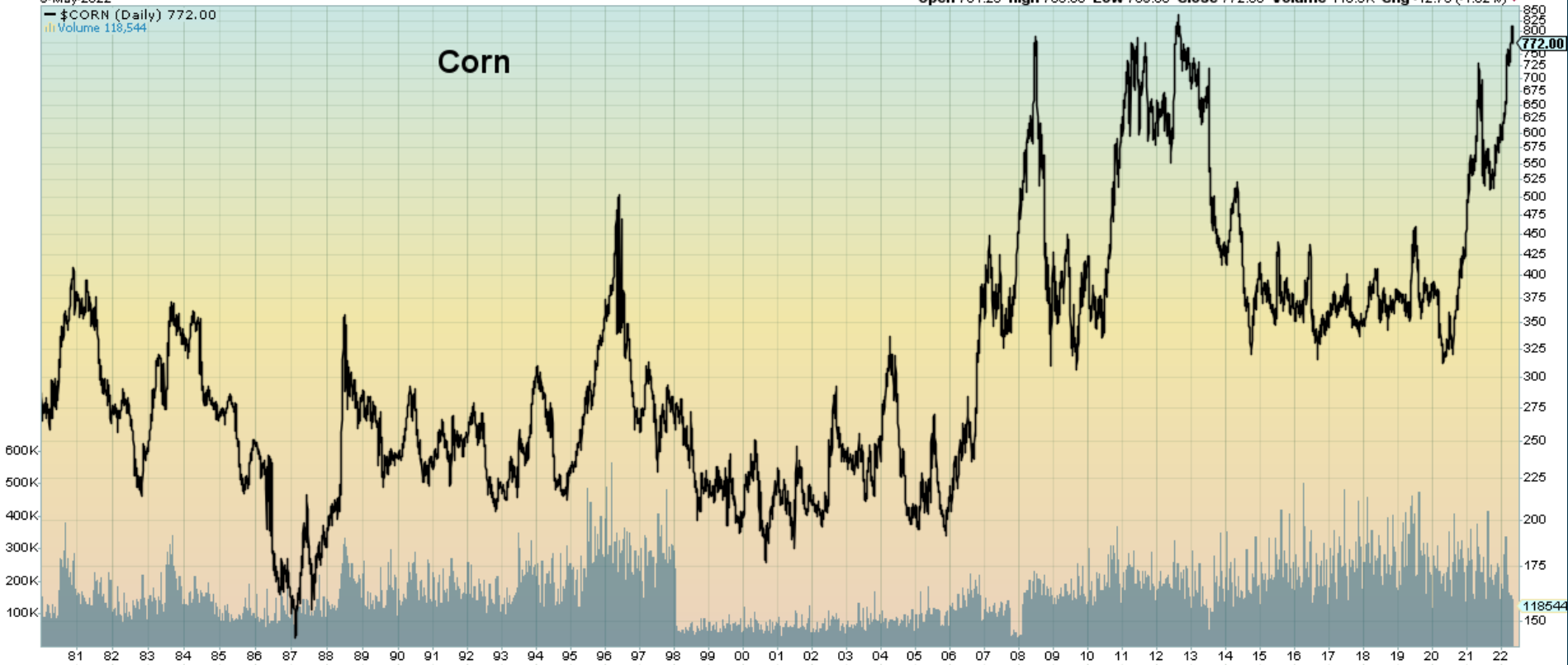
9-May-2022

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Open 781.25 High 785.00 Low 789.00 Close 772.00 Volume 118.5K Chg -12.75 (-1.62%)

— \$CORN (Daily) 772.00
Volume 118,544

Corn



\$WHEAT Wheat - Continuous Contract (EOD) CME

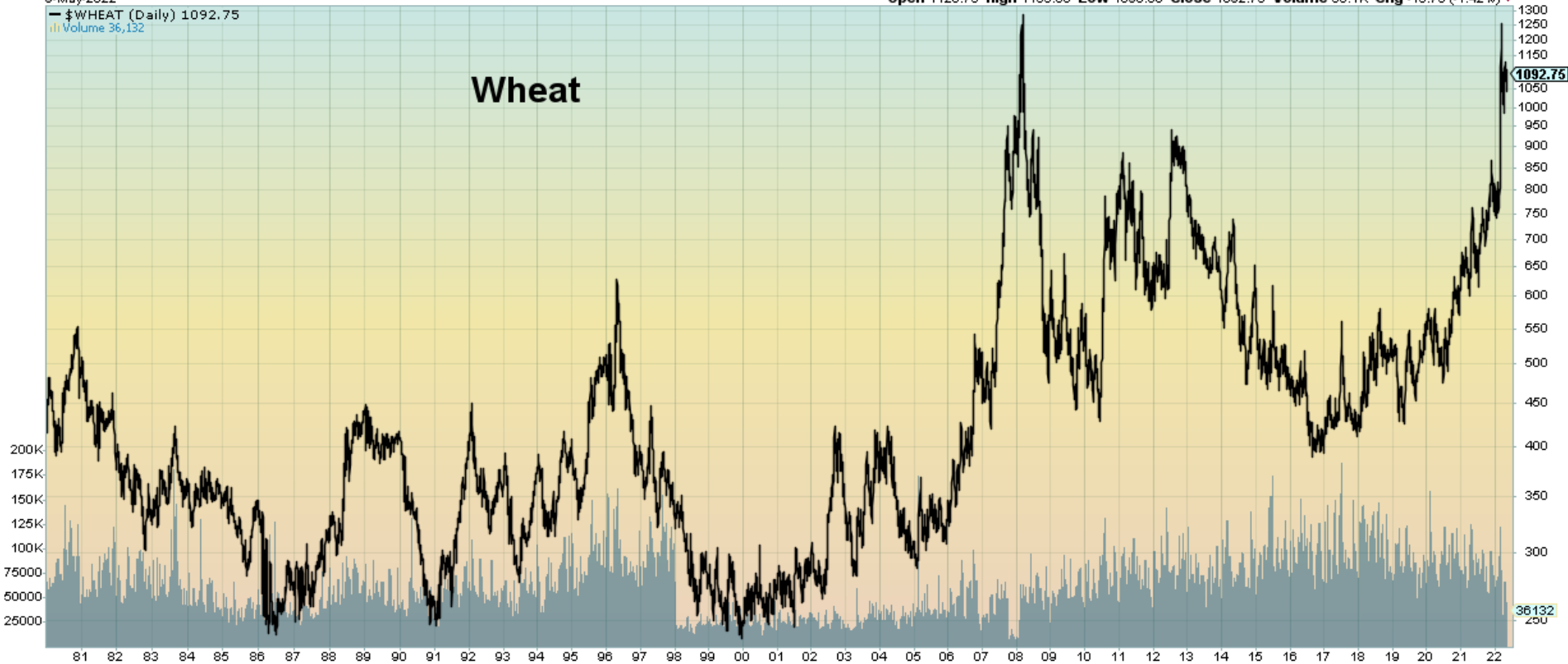
9-May-2022

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Open 1120.75 High 1135.00 Low 1090.00 Close 1092.75 Volume 36.1K Chg -15.75 (-1.42%)

— \$WHEAT (Daily) 1092.75
Volume 36,132

Wheat



★ Economic Policy Uncertainty Index for United States (USEPUINDXD)

DOWNLOAD 

Observation:
2022-05-08: **411.37** (+ more)
Updated: May 9, 2022

Units:
Index,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

1Y | 5Y | 10Y | Max

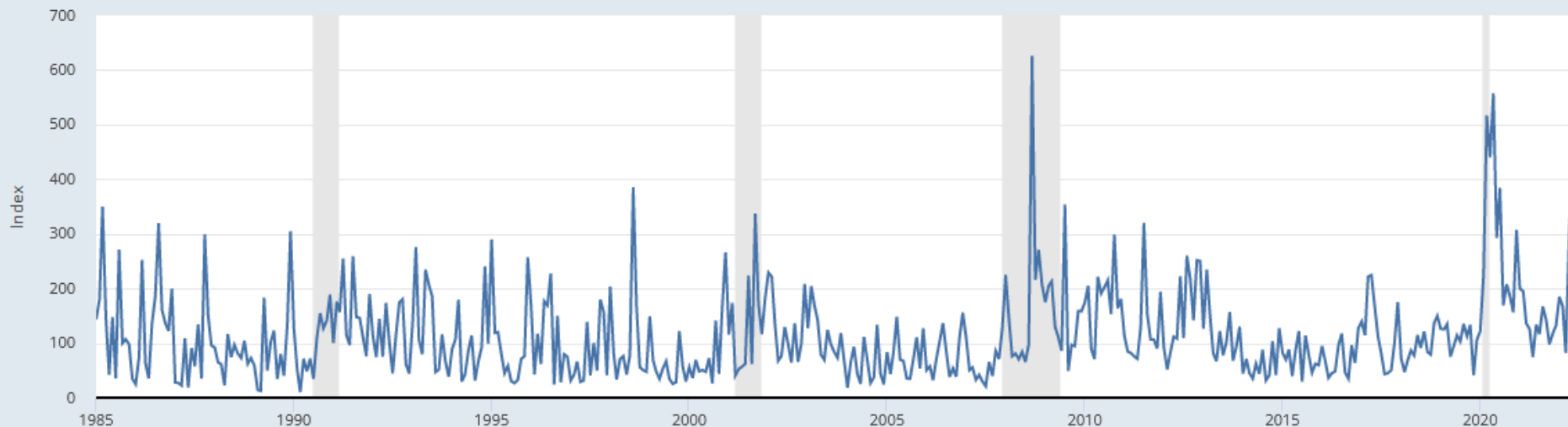
1985-01-01

to

2022-05-08





EDIT GRAPH 

FRED Economic Policy Uncertainty Index for United States

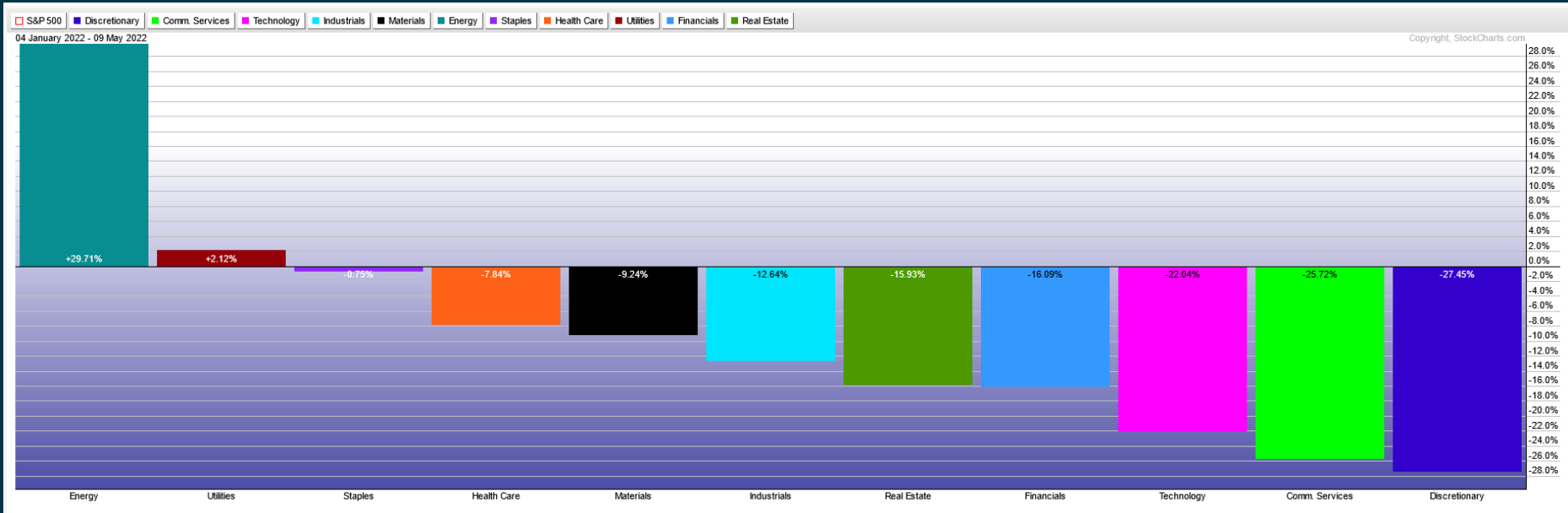


SPX Sectors

Monday, May 9, 2022

	SYMBOL	NAME	SCTR	U	CLOSE	CHG	% CHG	
     	XLE	Energy Sector Fund	98.7	etf	76.06	-6.86	-8.27	
     	XLY	Consumer Discretionary Sector Fund	14.9	etf	151.41	-6.74	-4.26	
     	XLK	Technology Sector Fund	29.4	etf	135.13	-5.44	-3.87	
     	XLV	Health Care Sector Fund	72.5	etf	126.42	-3.36	-2.59	
     	XLB	Materials Sector Fund	72.9	etf	81.86	-2.67	-3.16	
     	XLI	Industrial Sector Fund	57.5	etf	93.21	-2.31	-2.42	
     	XLRE	Real Estate Sector Fund	47.7	etf	42.74	-2.09	-4.66	
     	XLC	Communication Services Sector Fund	14.2	etf	57.83	-1.54	-2.59	
     	XLF	Financial Sector Fund	42.3	etf	33.91	-0.83	-2.39	
     	XLU	Utilities Sector Fund	94.9	etf	71.67	-0.54	-0.75	
     	XLP	Consumer Staples Sector Fund	94.8	etf	76.69	-0.03	-0.04	

Monday, May 9, 2022



Technical Alerts

ALERT	LAST TRIGGERED
Dollar sets new 4-year high	9 May 2022, 9:11pm
Oil crosses below 105	9 May 2022, 9:11pm
Nasdaq crosses below 11600	9 May 2022, 3:50pm
Financial Sector ETF sets new 52 week low	9 May 2022, 3:50pm
Industrial Sector ETF sets new 52 week low	9 May 2022, 3:50pm
TSX crosses below 20000	9 May 2022, 3:48pm
Energy Sector Bullish Percent Index crosses below 70	9 May 2022, 3:34pm
S&P 500 crosses below 4000	9 May 2022, 3:33pm
Technology Sector Bullish Percent Index crosses below 30	9 May 2022, 11:35am
Nasdaq crosses below 11700	9 May 2022, 11:32am
Dow sets 52 week low	9 May 2022, 11:32am
Real Estate Sector Bullish Percent Index crosses below 30	9 May 2022, 11:31am
Materials Sector Bullish Percent Index crosses below 50	9 May 2022, 10:54am
Energy Sector Bullish Percent Index crosses below 80	9 May 2022, 10:42am
Nasdaq crosses below 11800	9 May 2022, 10:31am
Nasdaq crosses below 11900	9 May 2022, 9:47am
Communications Sector Bullish Percent Index crosses below 20	9 May 2022, 9:34am
S&P 500 sets 52 week low	9 May 2022, 9:34am
Communications Sector ETF sets new 52 week low	9 May 2022, 9:33am
Nasdaq crosses below 12000	9 May 2022, 9:33am
Nasdaq crosses below 12100	9 May 2022, 9:33am
S&P 500 crosses below 4100	9 May 2022, 9:33am
Cyclicals Sector ETF sets new 52 week low	9 May 2022, 9:33am
Nasdaq sets 52 week low	9 May 2022, 9:33am
Nasdaq crosses below 12200	9 May 2022, 9:30am
Nasdaq crosses below 12300	9 May 2022, 9:30am

Intraday

10-Minute Chart

INDX
\$SPX - S&P 500 Large Cap Index

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3,991.24

09-May-2022

O: 4,081.27 H: 4,081.27 L: 3,975.48 -132.10 (-3.20%)

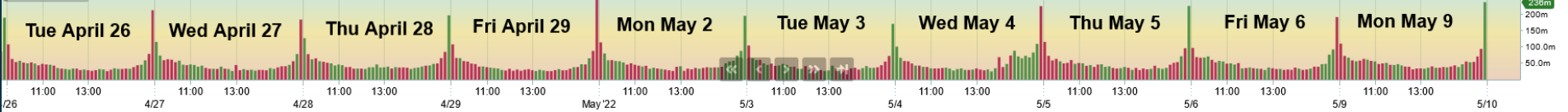
SPX (10 min) 3991.24

VWAP 4022.39

Pivot 4026.53 4074.94 4116.31 4164.72 4206.09



Volume 235,965,176



\$SPX S&P 500 Large Cap Index INDX

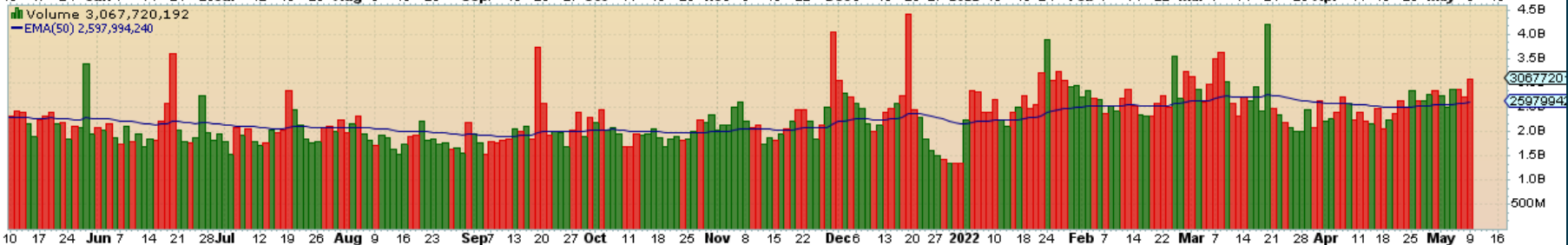
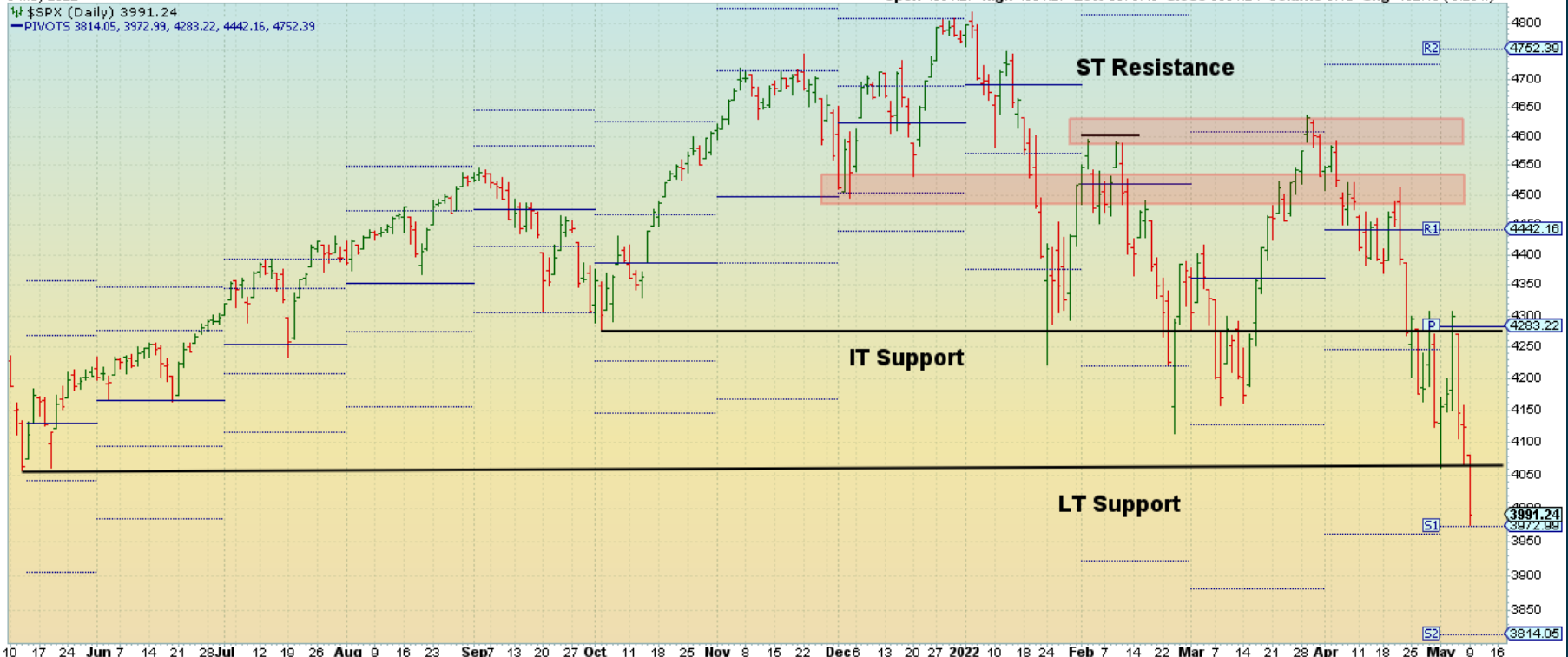
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9-May-2022

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

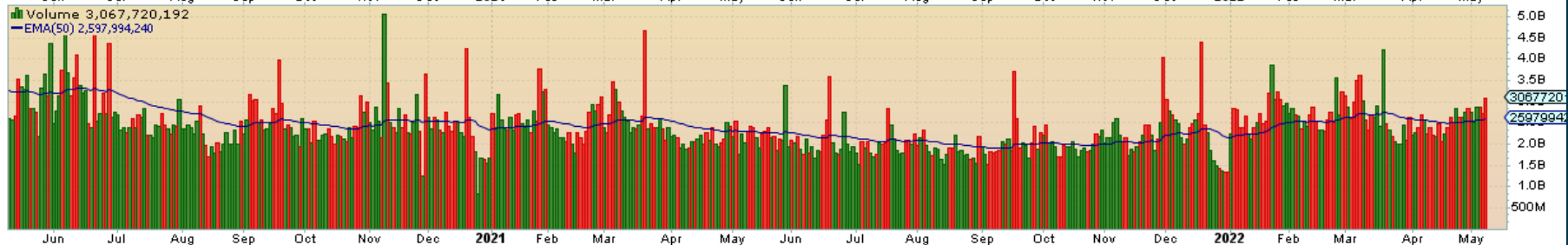
\$SPX (Daily) 3991.24

PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39



\$SPX (Daily) 3991.24

PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39



\$SPX S&P 500 Large Cap Index: INDX

9-May-2022

\$SPX (Daily) 3991.24

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Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

Retracement from High

-16.79%



Technical Overview

Monday, May 9, 2022 Positive

- **Market Positives**
 - Energy
 - CRB
 - Gold
 - Interest rates
 - Staples.

Monday, May 9, 2022 Negative

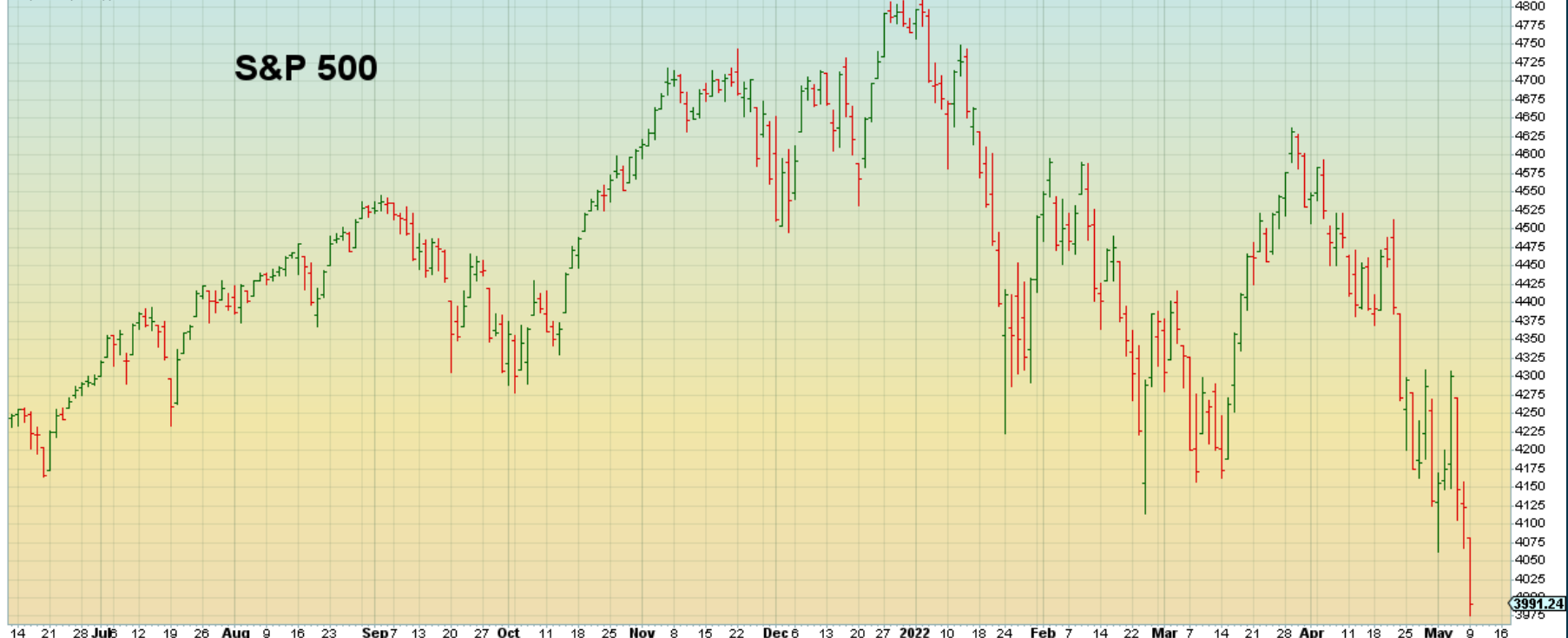
- **Technical Overview: Market Negatives**
 - Dow Jones Comp
 - World Indexes
 - Junk Bonds
 - FANG Index
 - Small Caps
 - Dow
 - Mid Caps
 - NASDAQ
 - NDX
 - NYSE Comp
 - All Stocks ETF
 - ARK Innovation ETF
 - Bitcoin Index
 - WLSH
 - Treasury and Corporate Bond Prices.

Monday, May 9, 2022 SPX Positive Setups

- **Technical Overview: Possible SPX Positive Setup Indicators**
 - Coppock Curve
 - Mass index
 - Pring Bottom Fisher
 - SML/SPX Ratio Small Cap Thrust
 - Positive backdrop after an inverted yield curve.
 - **Staples/SPX Spike**

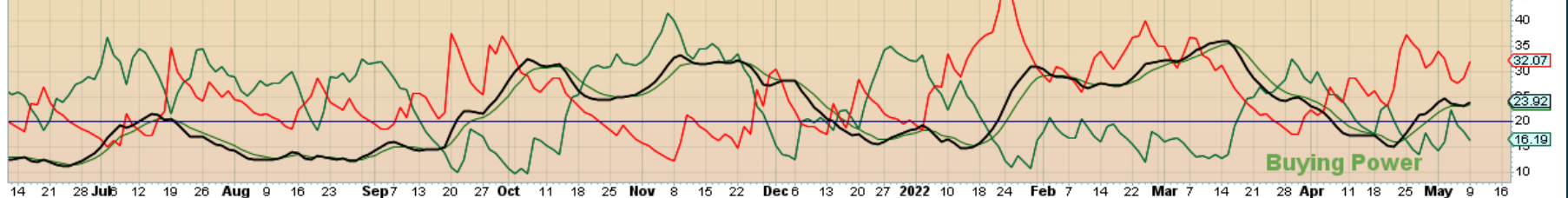
Trend Analysis

S&P 500



- ADX(14) 23.92 +DI 16.19 -DI 32.07
 - ADX(14) 23.92 +DI 16.19 -DI 32.07
 - EMA(5) 23.41

ADX Trend indicator with 5 EMA



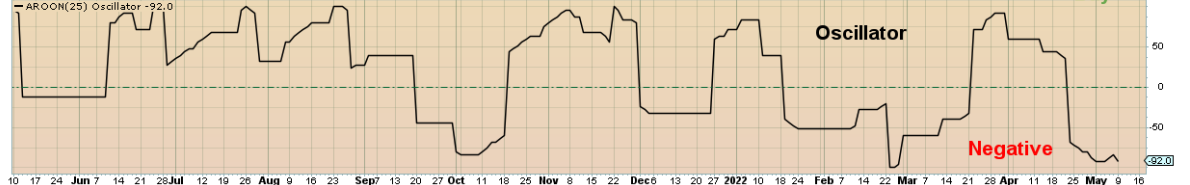
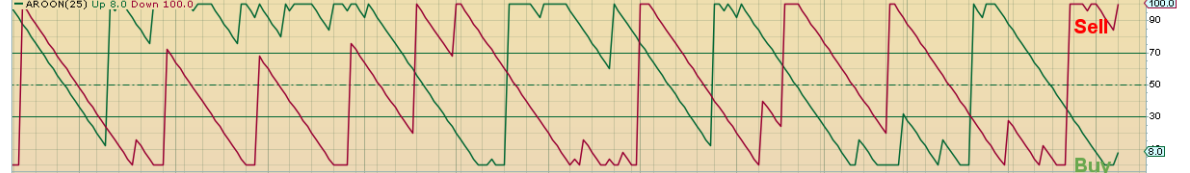
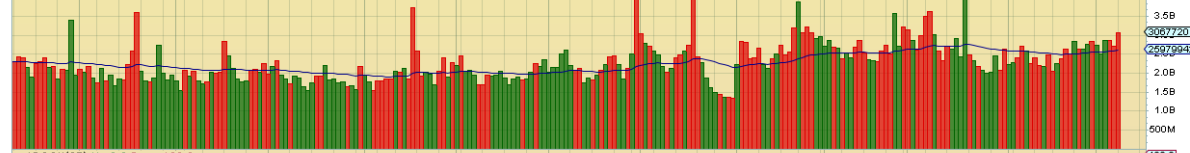
S&P 500

Aroon Indicator



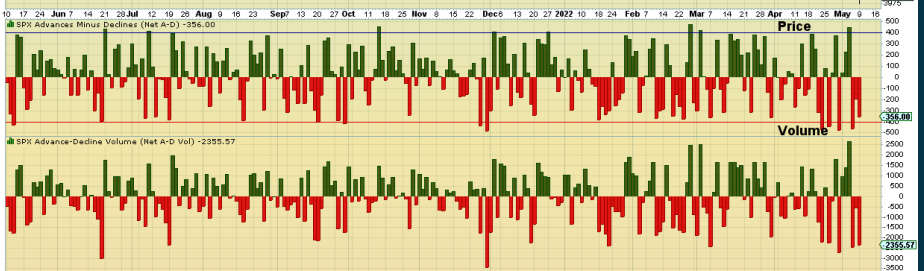
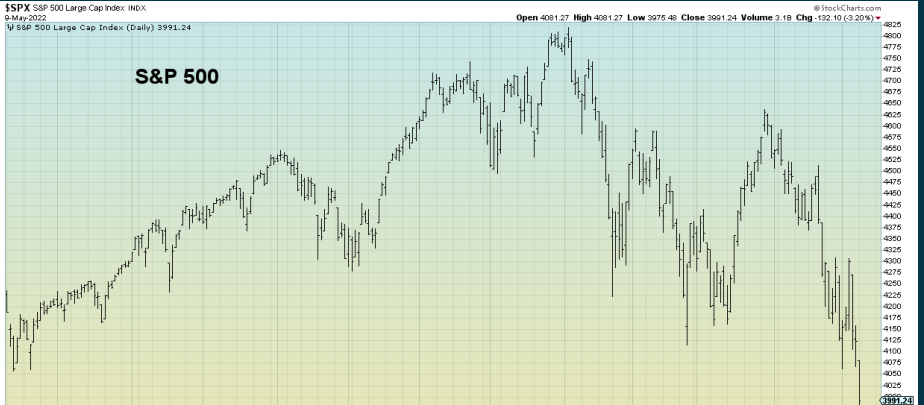
10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

Volume 3,067,720,192
EMA(50) 2,597,994,240



Breadth Analysis

Advance/Decline, NH/NL Studies



\$SPXHILO S&P 500 High-Low Index (EOD) INDX
9-May-2022
\$SPX 3991.24

Open 14.77 High 14.77 Low 14.77 Close 14.77 Chg -0.20 (-1.34%)

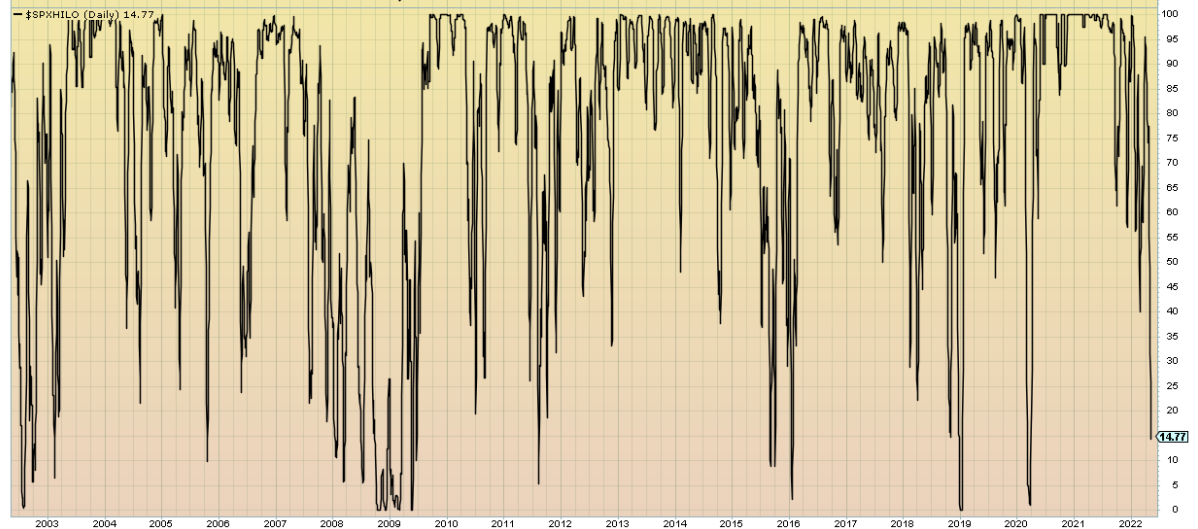
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S&P 500

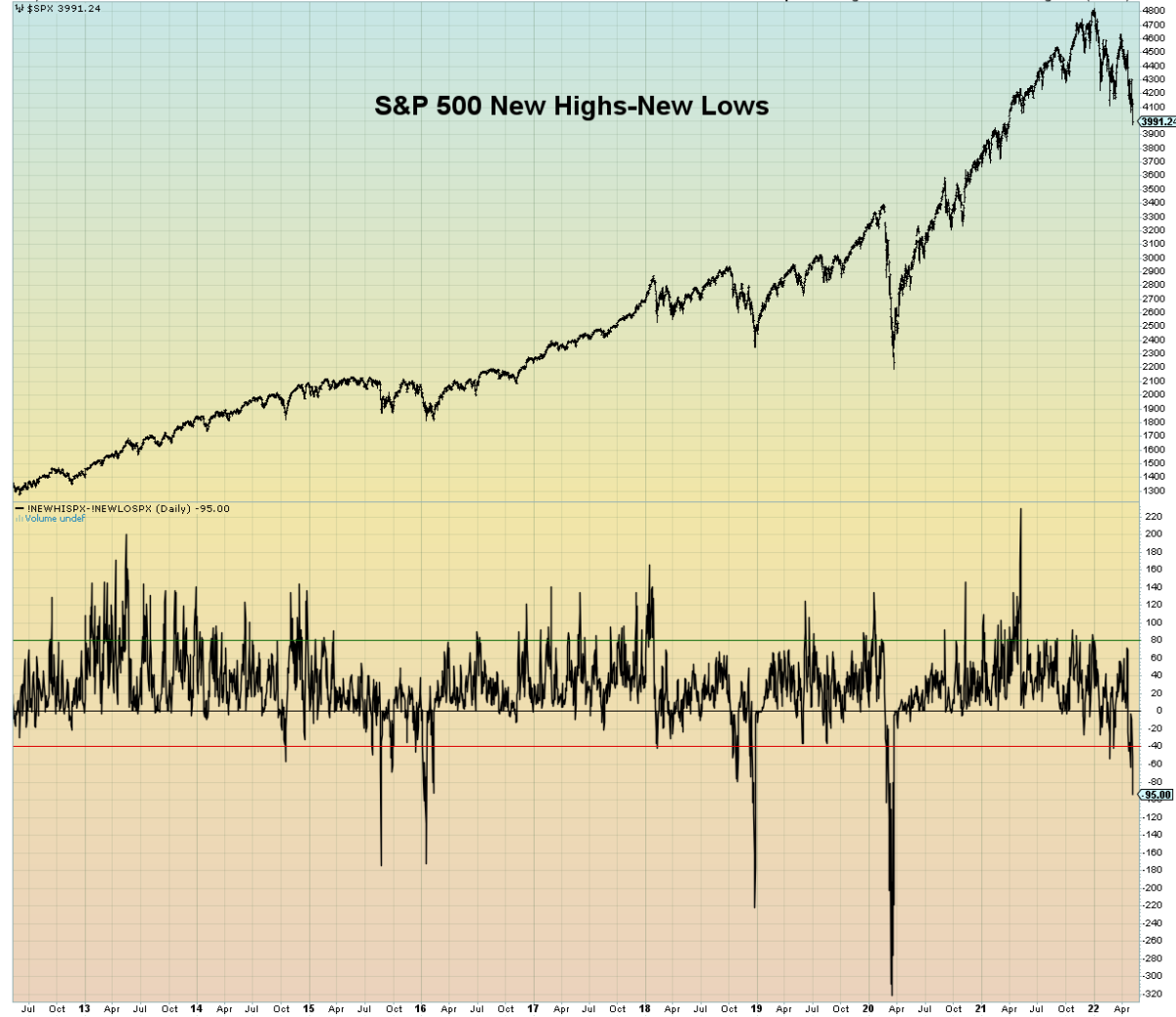


10 Day Average of S&P 500 High-Lows

\$SPXHILO (Daily) 14.77



S&P 500 New Highs-New Lows



S&P 500



\$SPX S&P 500 Large Cap Index INDX
9-May-2022
W S&P 500 Large Cap Index (Daily) 3991.24

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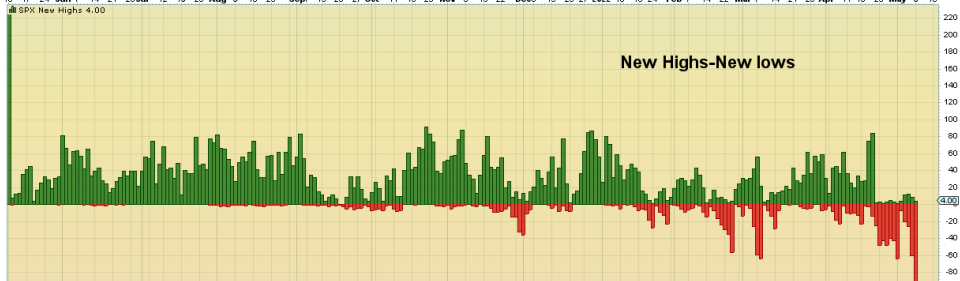
Open 4081.27 High 4081.27 Low 3979.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

S&P 500



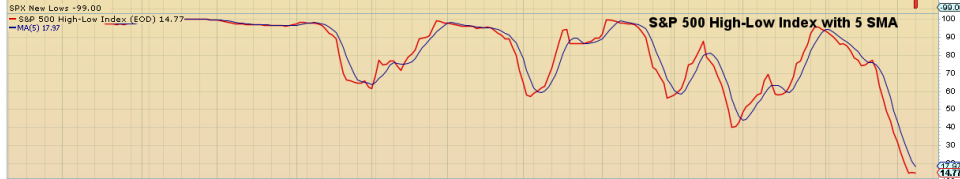
SPX New Highs 4.00

New Highs-New lows



SPX New Lows -99.00
S&P 500 High-Low Index (EOD) 14.77
MA(5) 17.97

S&P 500 High-Low Index with 5 SMA



SPX 10-DMA of High-Low Differential -39.70

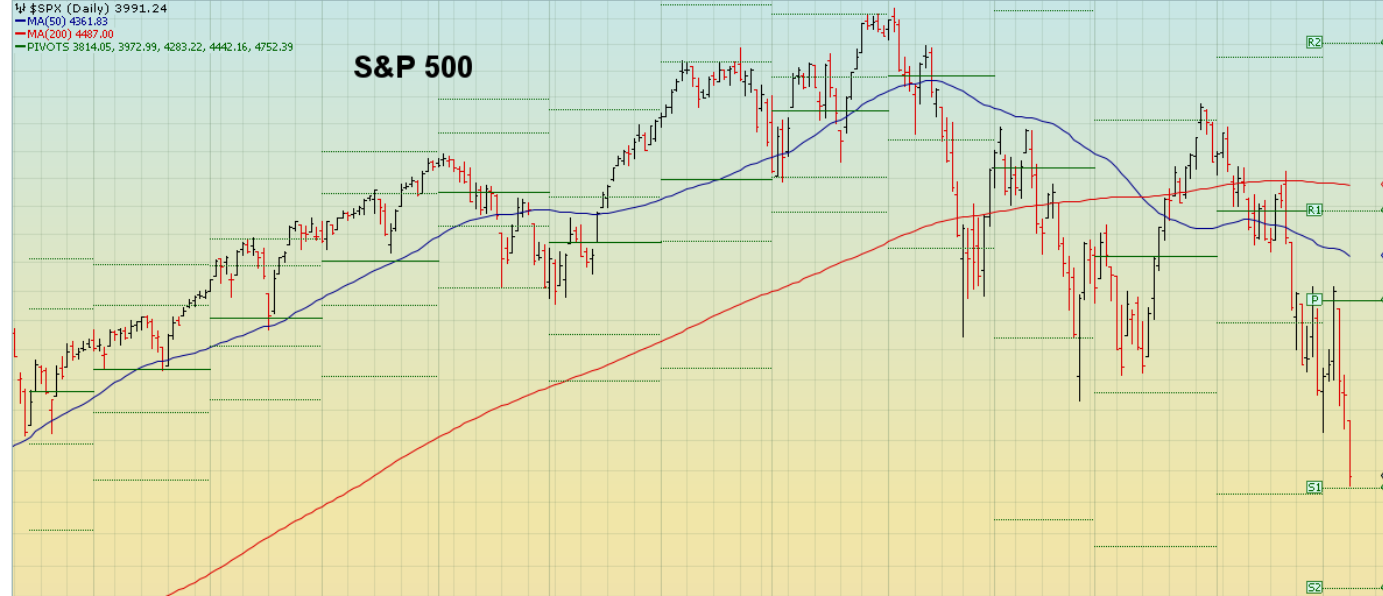
S&P 500 10 MA Differential



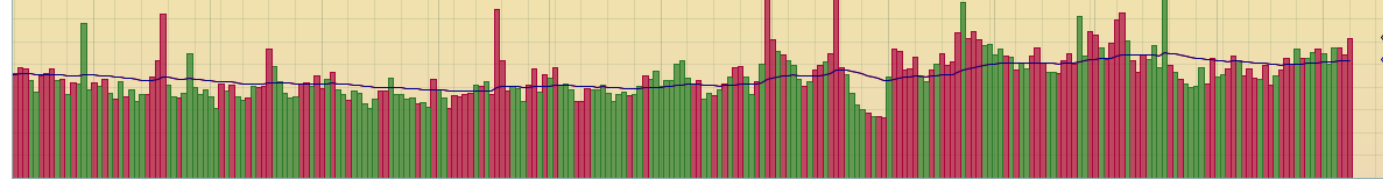
\$SPX (Daily) 3991.24
MA(50) 4361.83
MA(200) 4487.00
PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39

S&P 500

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)



Volume 3.07B, EMA(50) 2.60B
EMA(50) 2,537,394,240



Accumulation/Distribution



Short Term

Days to Weeks

9-May-2022

\$SPX (Daily) 3991.24

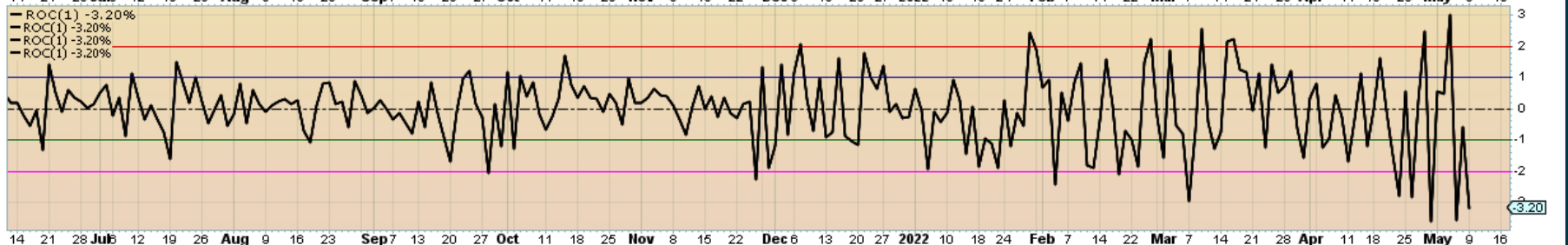
Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

S&P 500



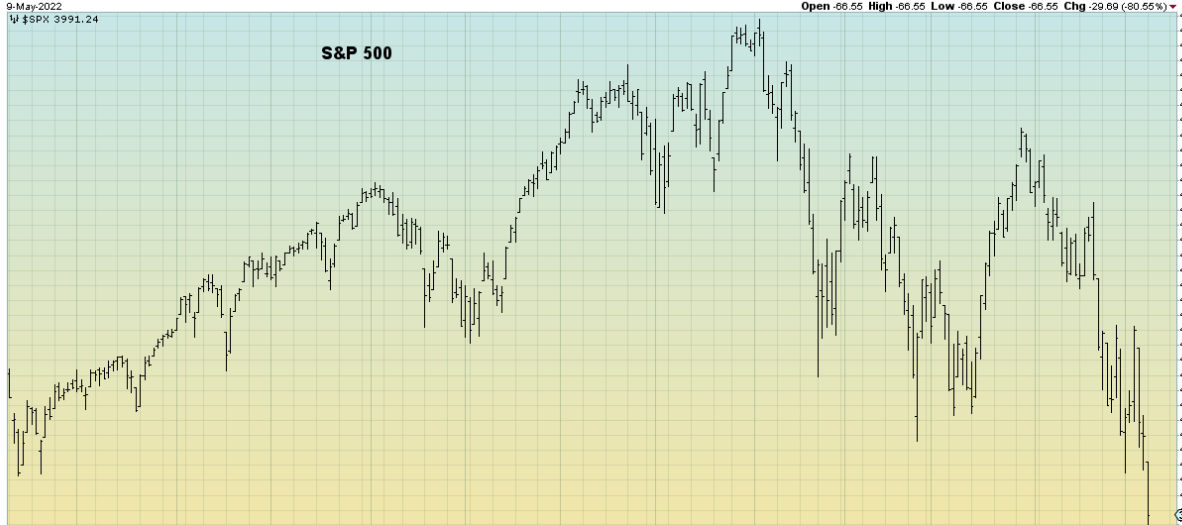
Rate of Change: 1

- ROC(1) -3.20%
- ROC(1) -3.20%
- ROC(1) -3.20%
- ROC(1) -3.20%



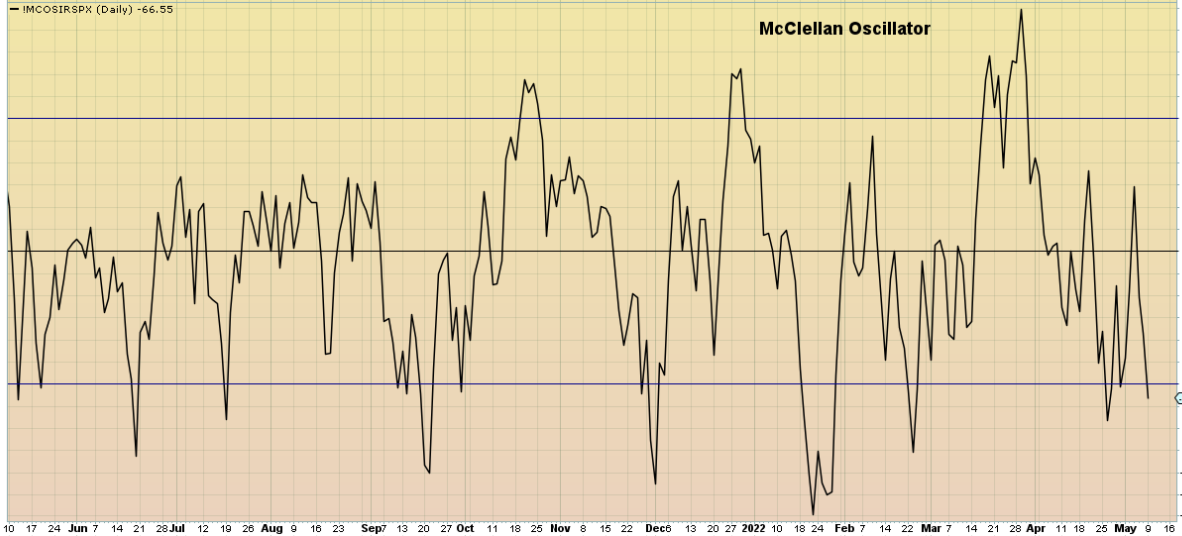
Open -66.55 High -66.55 Low -66.55 Close -66.55 Chg -29.69 (-80.55%)

S&P 500



IMCOSIRSPX (Daily) -66.55

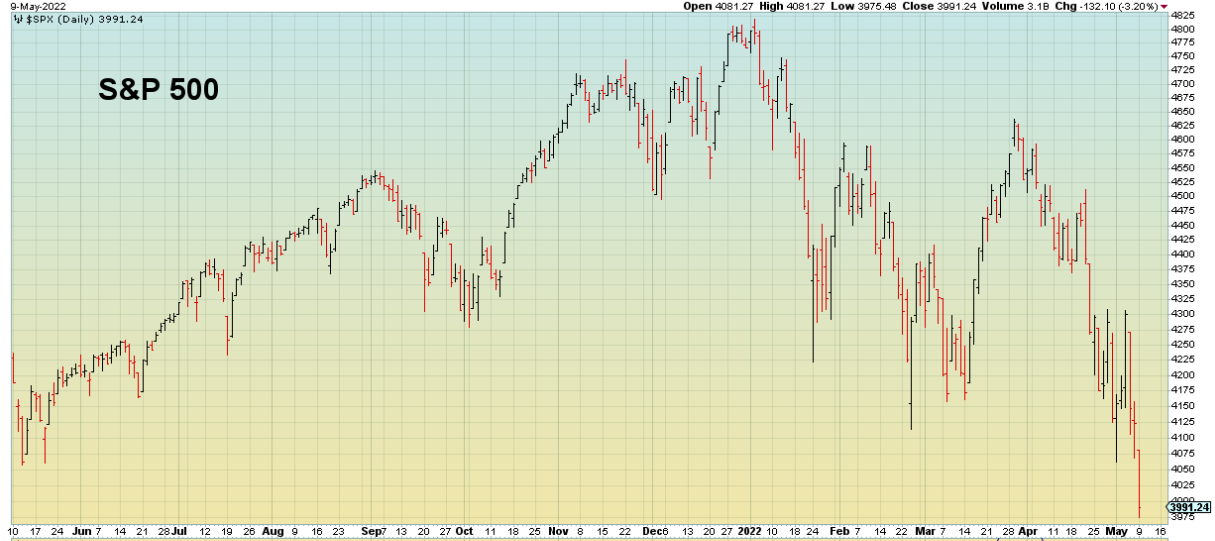
McClellan Oscillator



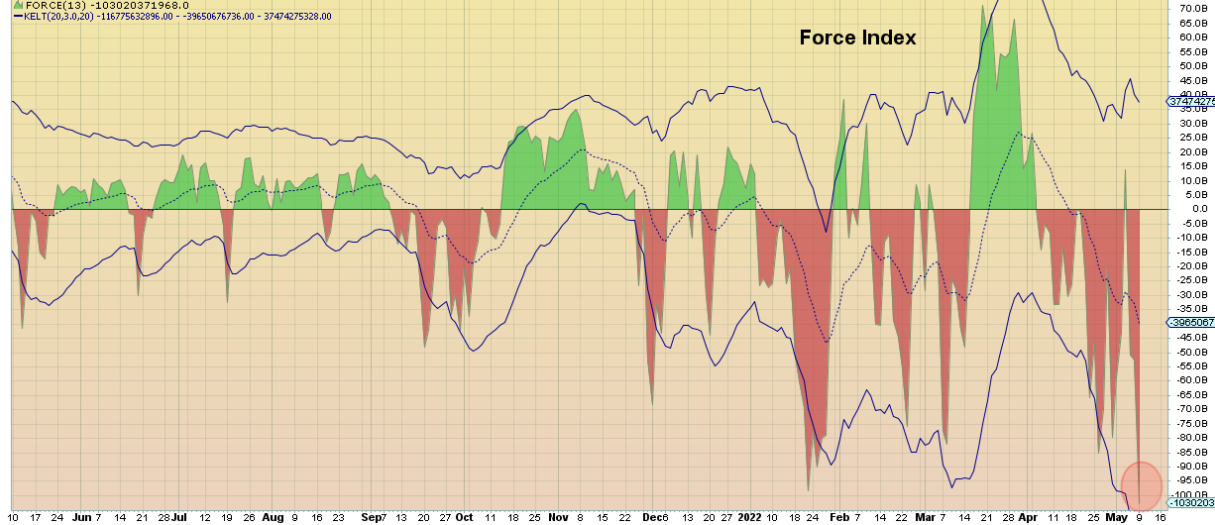
3991.24

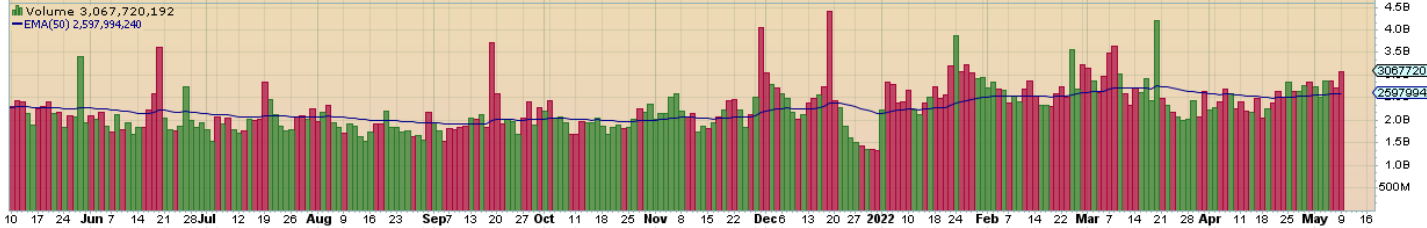
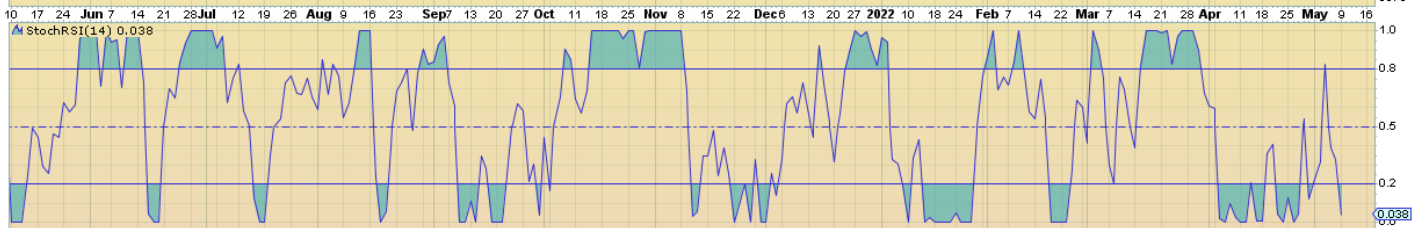
-66.55

S&P 500



Force Index





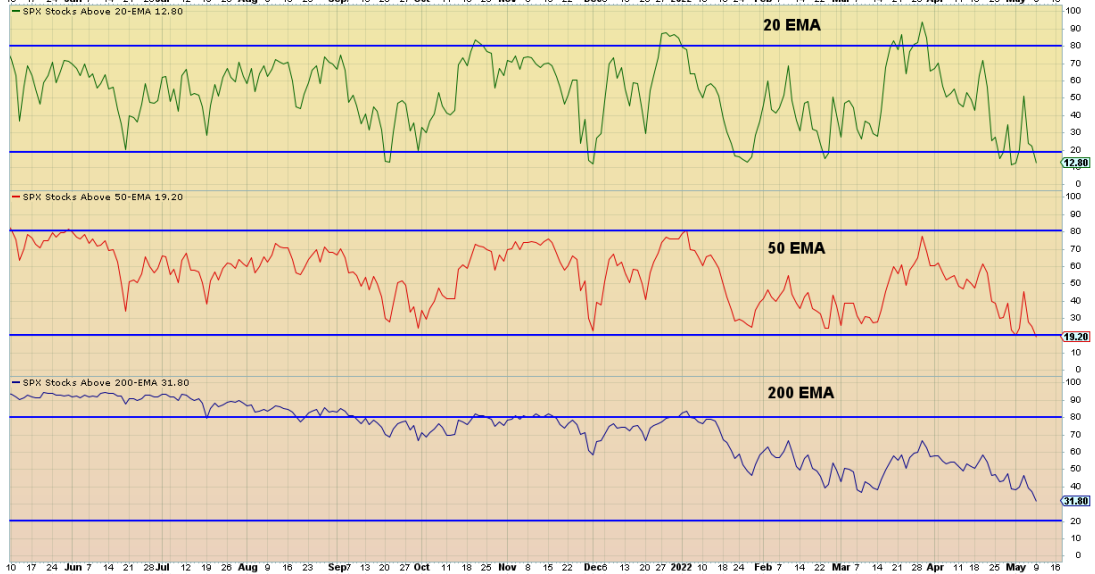


S&P 500



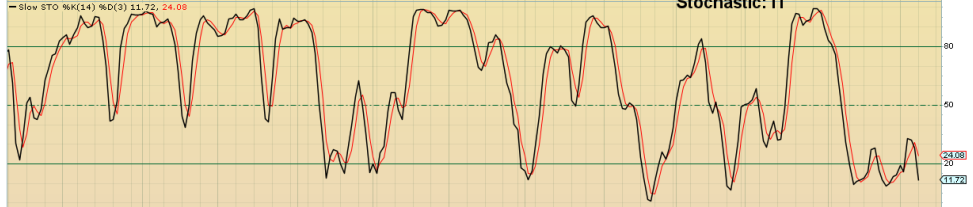
Rate of Change: ROC (5)







10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 0 15



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 0 15

Intermediate Term

Weeks to Months

S&P 500



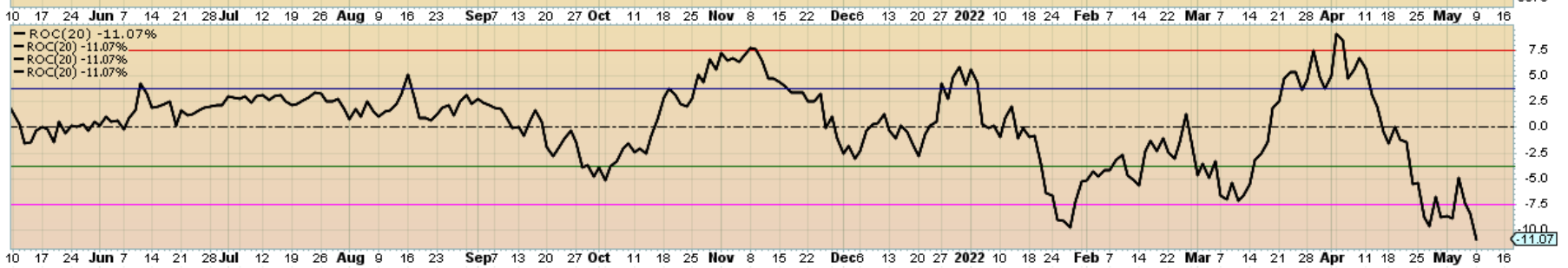
Rate of Change: (ROC) 10



S&P 500



Rate of Change: (ROC) 20



- ROC(20) -11.07%
- ROC(20) -11.07%
- ROC(20) -11.07%
- ROC(20) -11.07%

3991.24

-11.07

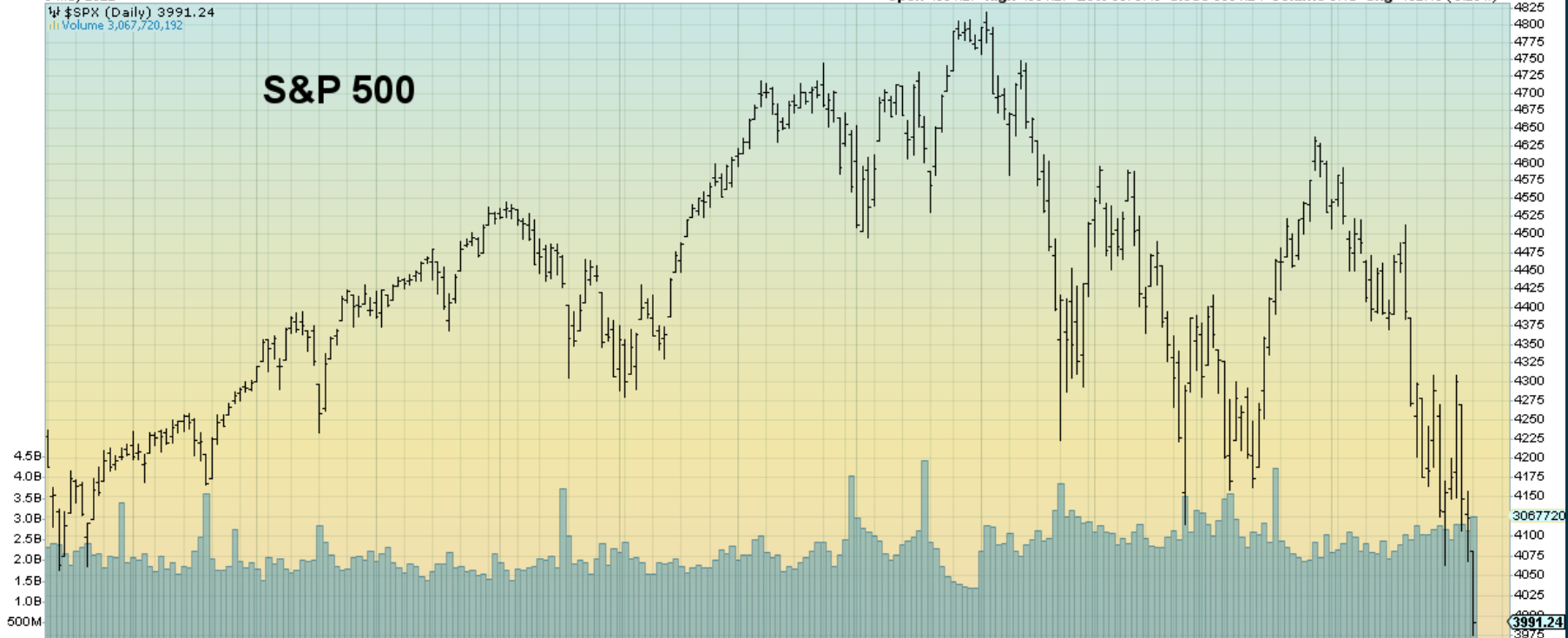
9-May-2022

\$SPX (Daily) 3991.24

Volume 3,067,720,192

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

S&P 500



- CTM-\$SPX 10.41
- CTM-\$SPX 10.41
- CTM-\$SPX 10.41
- CTM-\$SPX 10.41

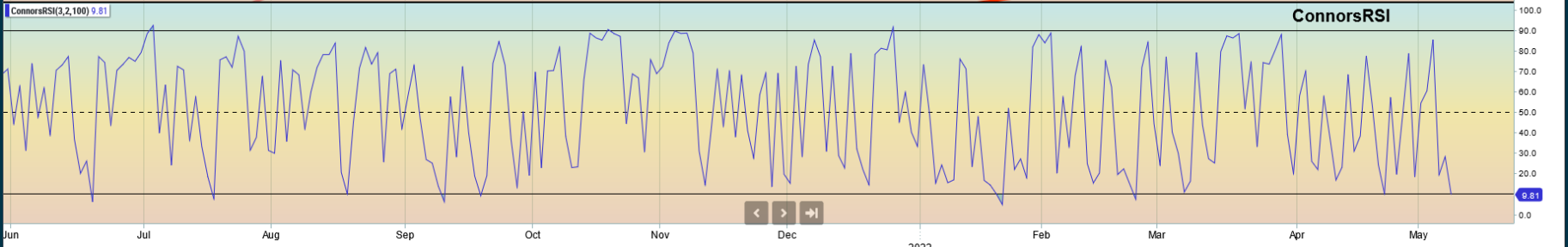
Chande Trend Meter

10.41

INDX
\$SPX - S&P 500 Large Cap Index

© StockCharts.com

09-May-2022 O: 4,081.27 H: 4,081.27 L: 3,975.48 V: 3.068b -132.10 (-3.20%) **3,991.24** ▼



Jun Jul Aug Sep Oct Nov Dec 2022 Feb Mar Apr May

S&P 500



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

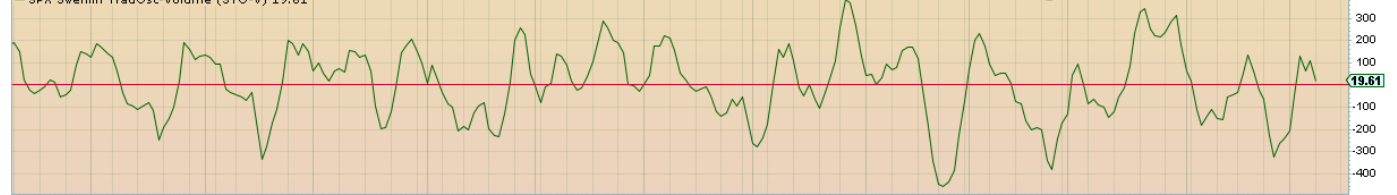
SPX Swenlin TradOsc-Breadth (STO-B) -61.96

Swenlin Trading Oscillator: Price



SPX Swenlin TradOsc-Volume (STO-V) 19.61

Swenlin Trading Oscillator: Volume

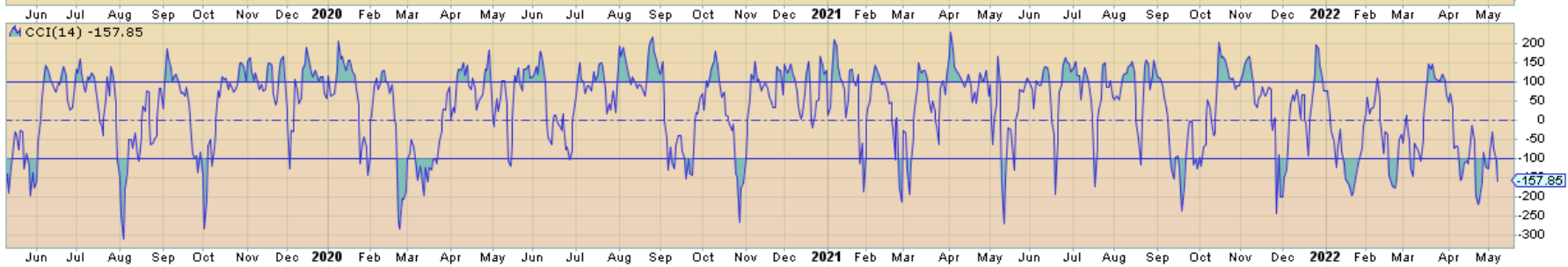


10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

S&P 500



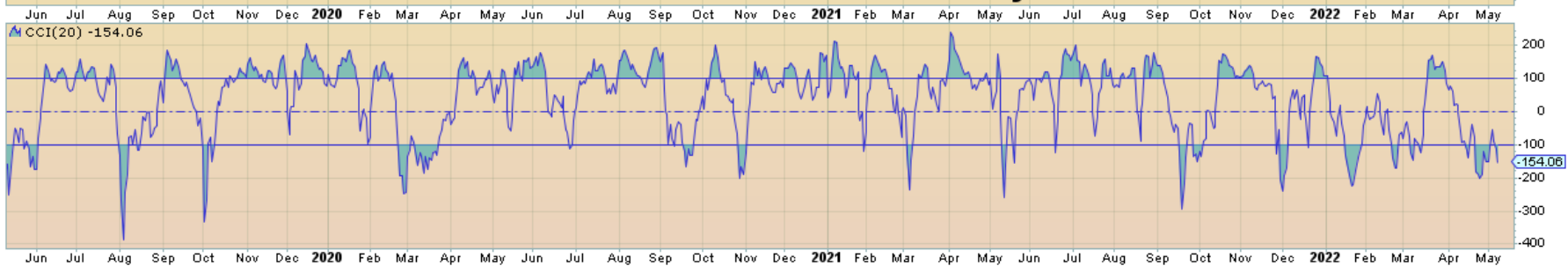
Commodity Channel Index: 14



S&P 500



Commodity Channel Index: CCI 20



9-May-2022

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

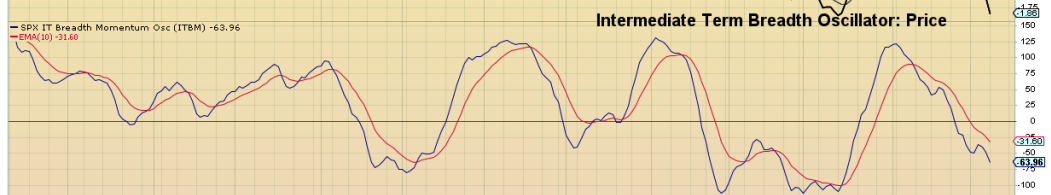
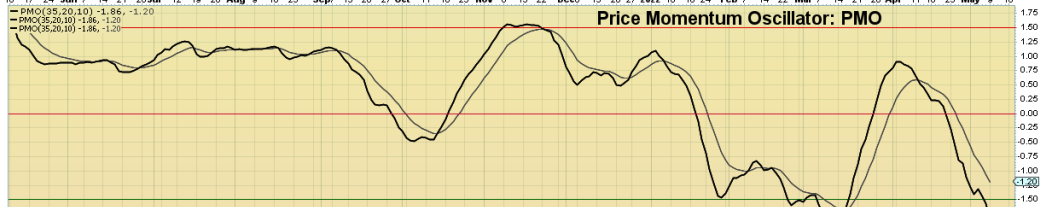
\$SPX (Daily) 3991.24

S&P 500



Chaiken Oscillator





9-May-2022
— \$SPX (Daily) 3991.24
— EMA(50) 4346.73
— EMA(200) 4385.87

S&P 500



Difference between Price and a 50 Moving Average



Difference between Price and a 200 Moving Average

\$SPX S&P 500 Large Cap Index: INDXX

9-May-2022

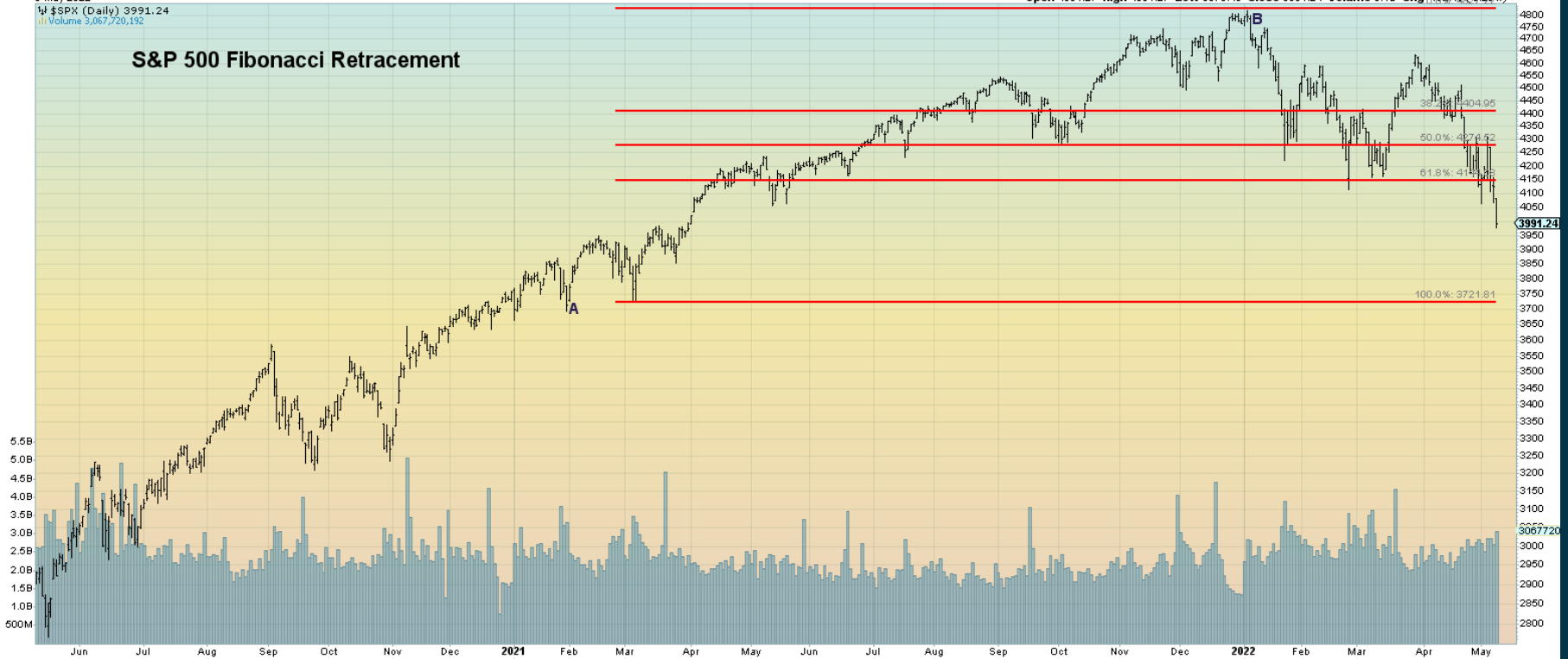
\$SPX (Daily) 3991.24

Volume 3,067,720,192

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -183.18 (-3.20%)

© StockCharts.com

S&P 500 Fibonacci Retracement



TTM Squeeze

INDX
\$SPX - S&P 500 Large Cap Index

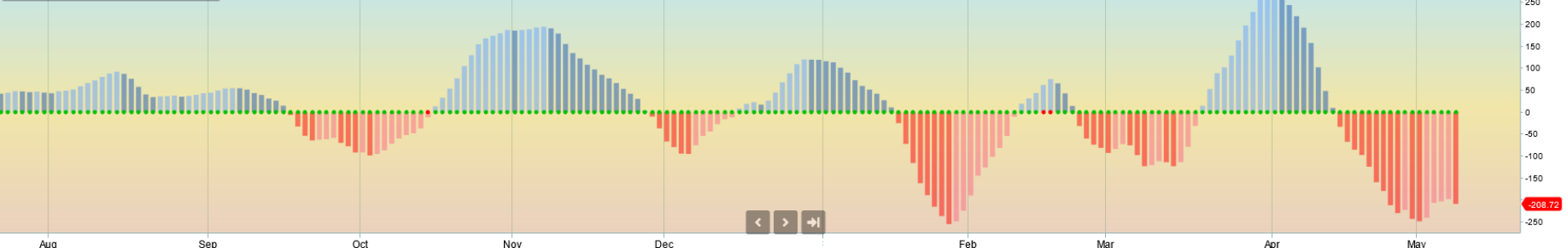
© StockCharts.com

3,991.24 ▼

O: 4,081.27 H: 4,081.27 L: 3,975.48 V: 3.068b -132.10 (-3.20%)



TTM Squeeze(20,2,0,20,1,5,20,20) -208.72 Squeeze Off



2022

Aug Sep Oct Nov Dec Feb Mar Apr May

4750.00

4487.00

4361.83

4250.00

4008.14

3991.24

250

200

150

100

50

0

-50

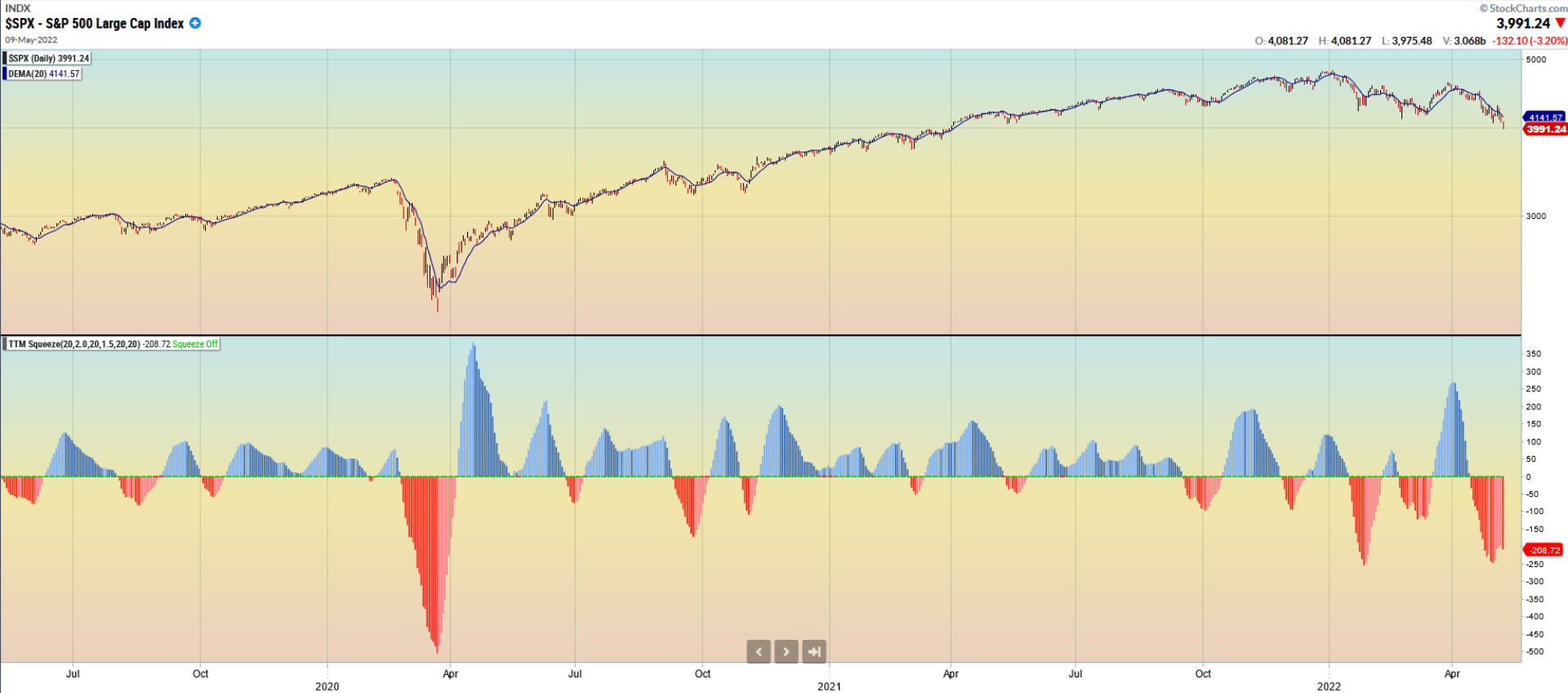
-100

-150

-200

-250

TTM Squeeze



Trading Systems

Weeks to Months

9-May-2022

\$SPX (Daily) 3991.24

EMA(65) 4374.45

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

S&P 500 Elder Impulse System



14 21 28 Jun 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

MACD(1,65,1) -383.211, -383.211, 0.000

MACD (1,65,1)



14 21 28 Jun 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

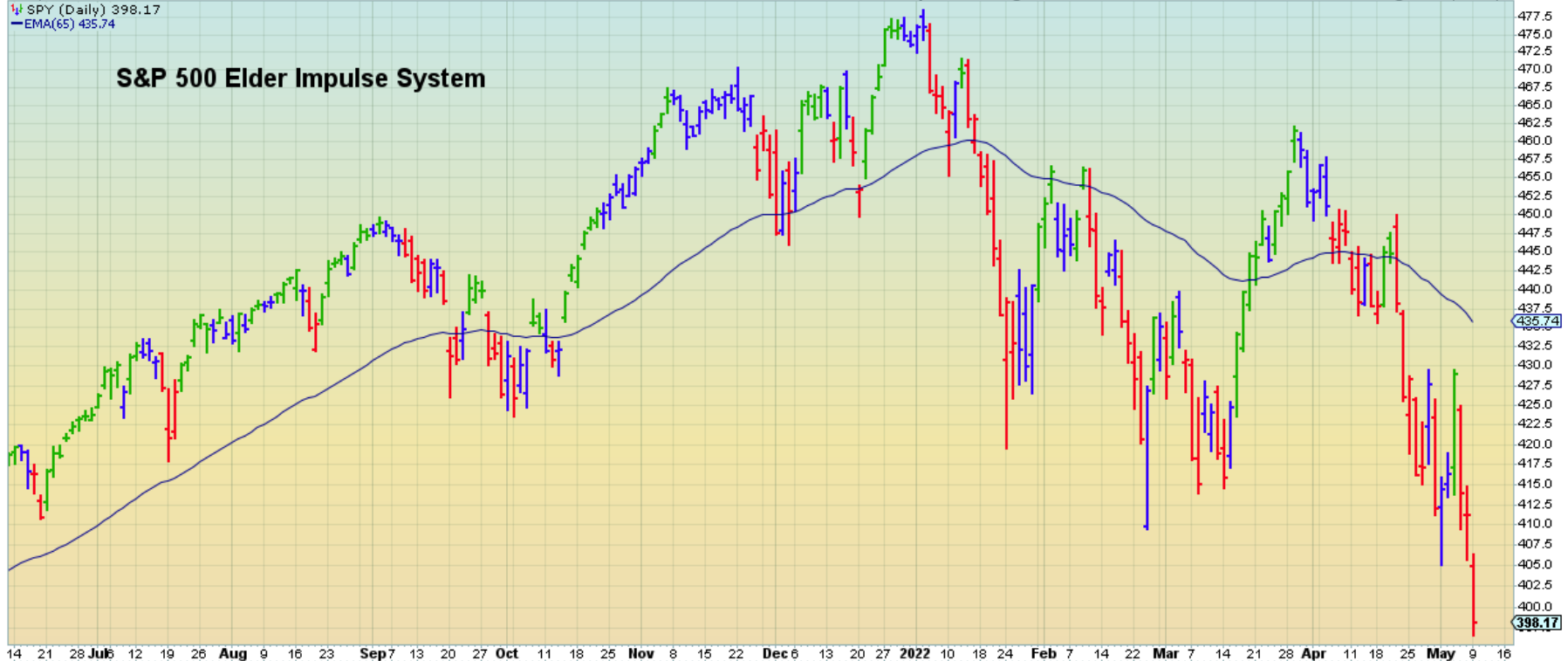
9-May-2022

SPY (Daily) 398.17

EMA(65) 435.74

Open 405.10 High 406.41 Low 396.50 Close 398.17 Volume 155.6M Chg -13.17 (-3.20%)

S&P 500 Elder Impulse System



14 21 28 Jun 6 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

MACD(1,65,1) -37.573, -37.573, 0.000

MACD (1,65,1)



14 21 28 Jun 6 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

\$SPX S&P 500 Large Cap Index INDX

9-May-2022

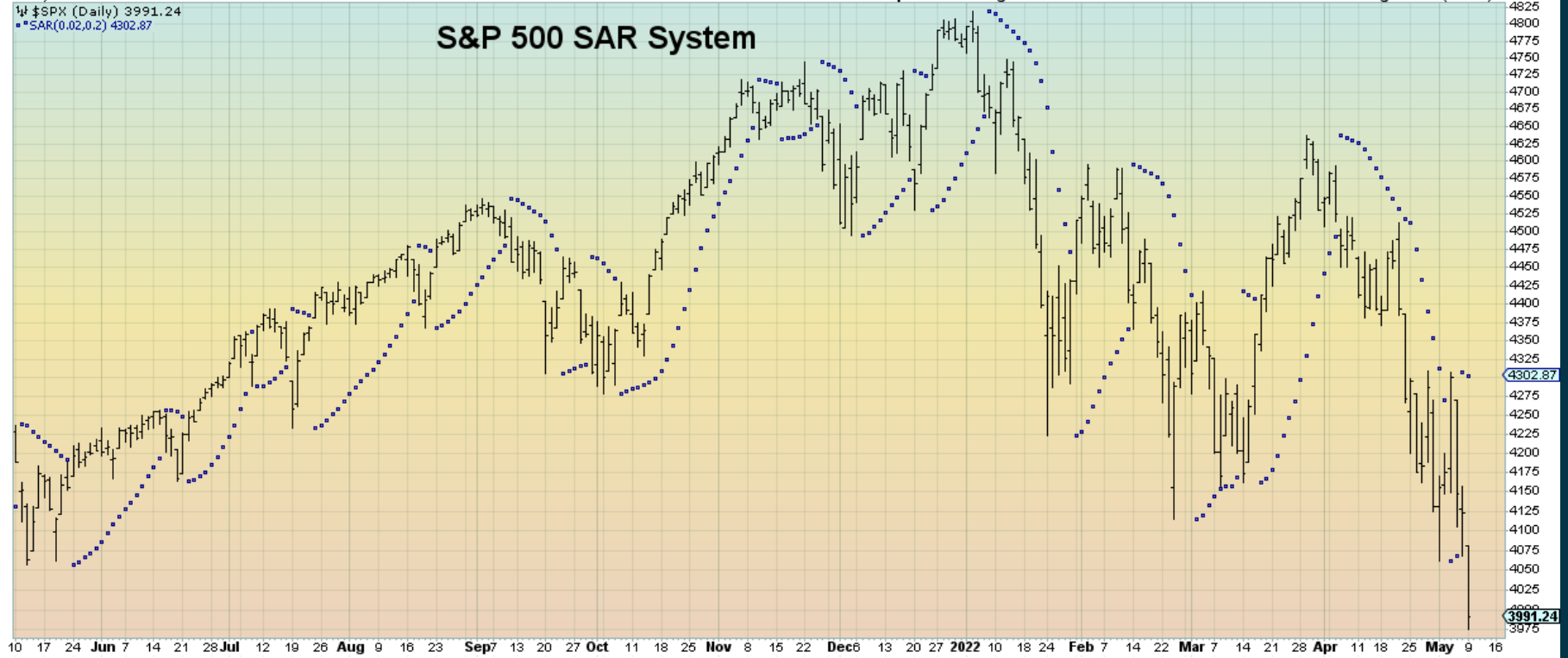
📈 \$SPX (Daily) 3991.24

• SAR(0.02,0.2) 4302.87

© StockCharts.com

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%) ▼

S&P 500 SAR System



Go-NoGo System

INDX
\$SPX - S&P 500 Large Cap Index

© StockCharts.com

3,991.24 ▼

09-May-2022

O: 4,081.27 H: 4,081.27 L: 3,975.48 V: 3.068b -132.10 (-3.20%)

\$SPX (Daily) 3991.24

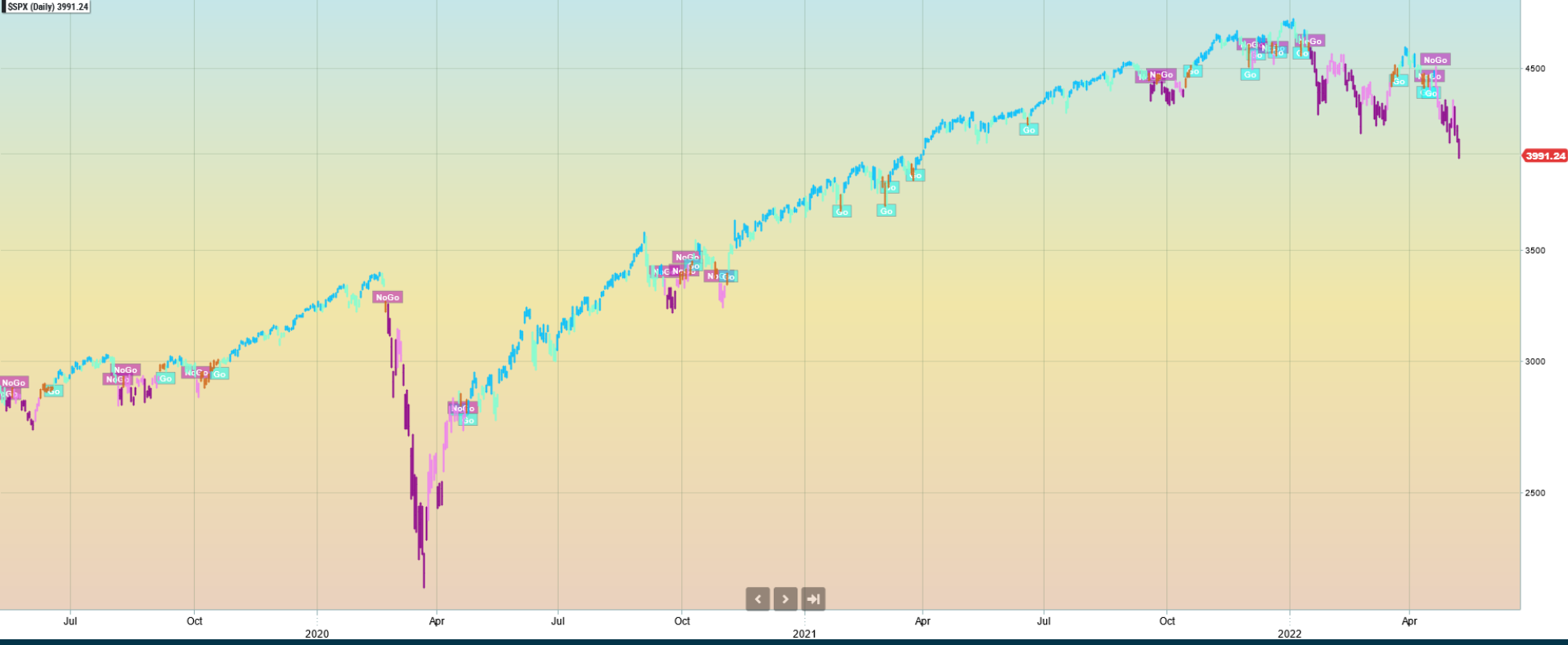
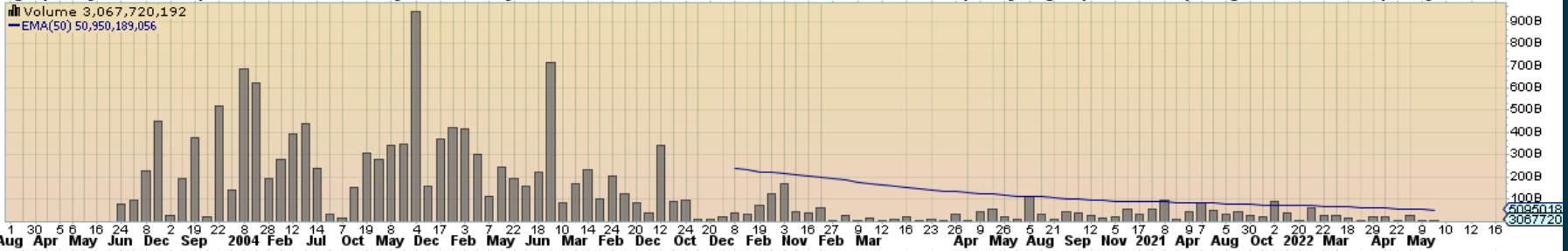
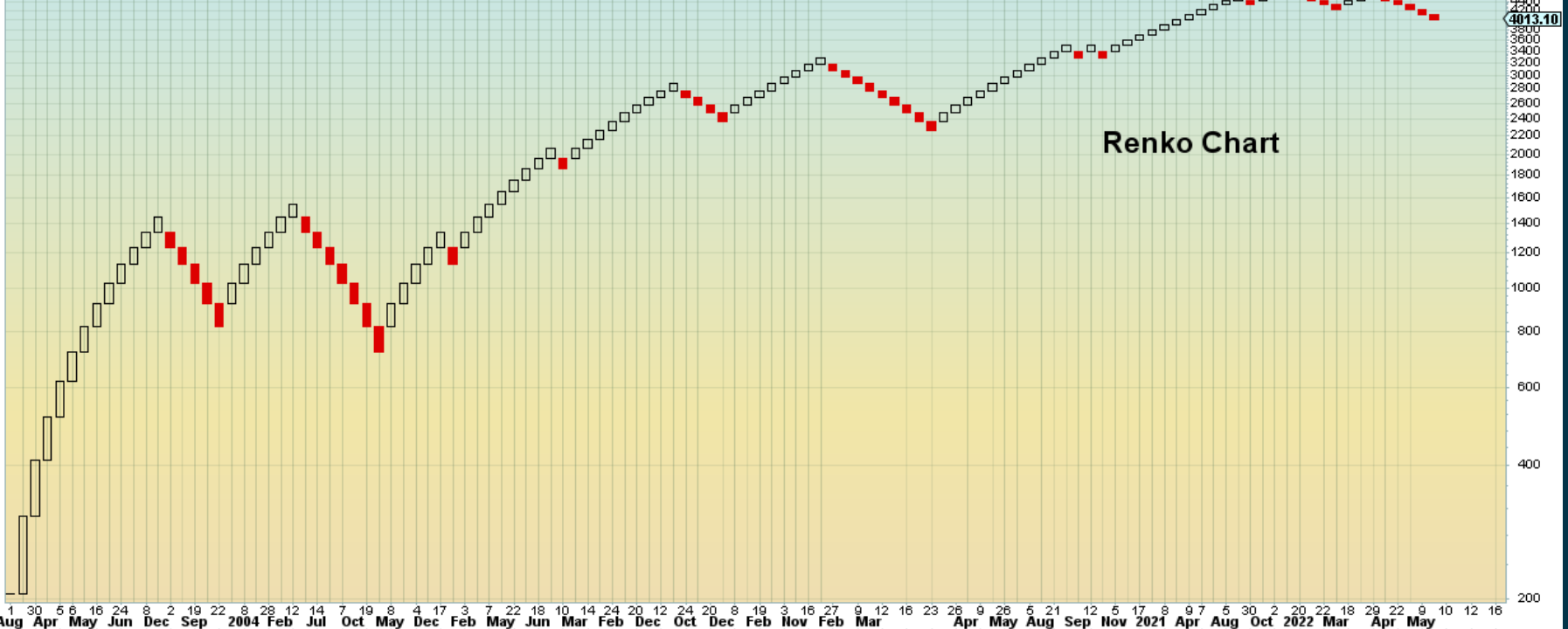


Chart Variations

9-May-2022

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

\$SPX (Daily, Renko Size: 102.90 - ATR(14), dose) 4013.10

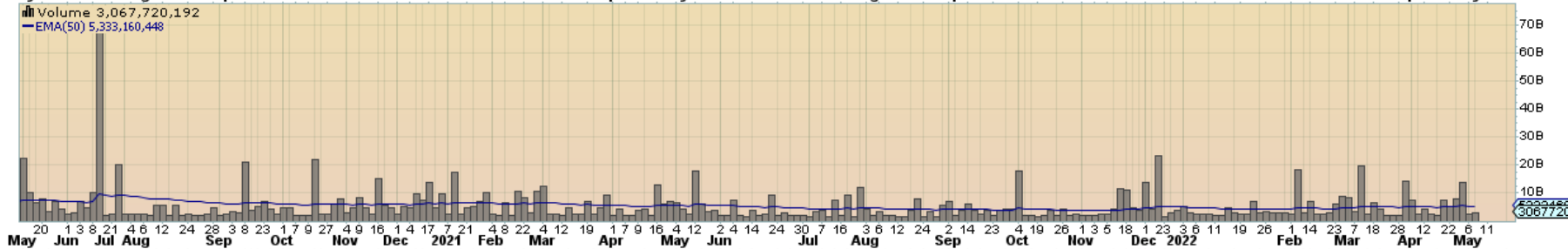


4013.10

4085.018

3067.720

S&P 500 3 Line Break



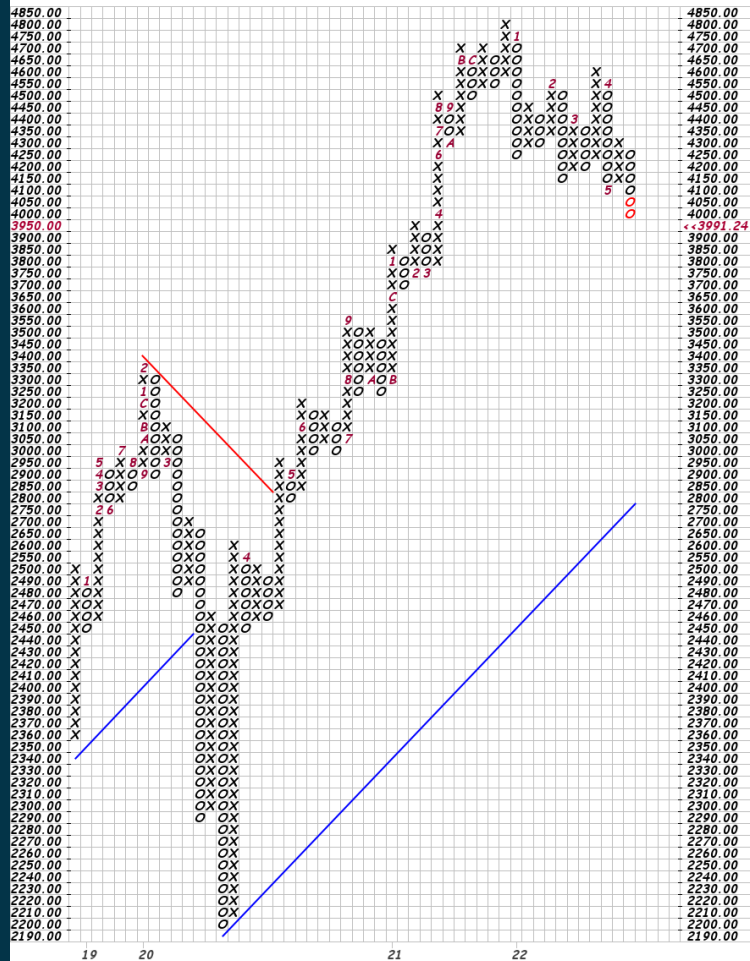
SPX S&P 500 Large Cap Index

09-May-2022, 16:00 ET, daily, O: 4,081.27, H: 4,081.27, L: 3,975.48, C: 3,991.24, V: 3067720192, Chg: -132.10 (-3.20%)

P&F Pattern Double Bottom Breakdown on 09-May-2022

Scaling: Traditional [Reversal: 3]

(c) StockCharts.com



Long Term

Months to Years

\$SPX S&P 500 Large Cap Index INDX

9-May-2022

© StockCharts.com

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

— \$SPX (Daily) 3991.24

— MA(200) 4487.00



S&P 500 Arithmetic Scale

9-May-2022

Open 4081.27 High 4081.27 Low 3975.48 Close 3991.24 Volume 3.1B Chg -132.10 (-3.20%)

\$SPX (Daily) 3991.24

S&P 500



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 5 12 19 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%

Rate of Change: ROC (200)



10 17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 5 12 19 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16

S&P 500



- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%
- ROC(200) -9.53%

Rate of Change: ROC (200)

— \$SPX (Daily) 3991.24

S&P 500



— ROC(250) -1.77%

Rate of Change (ROC): 250

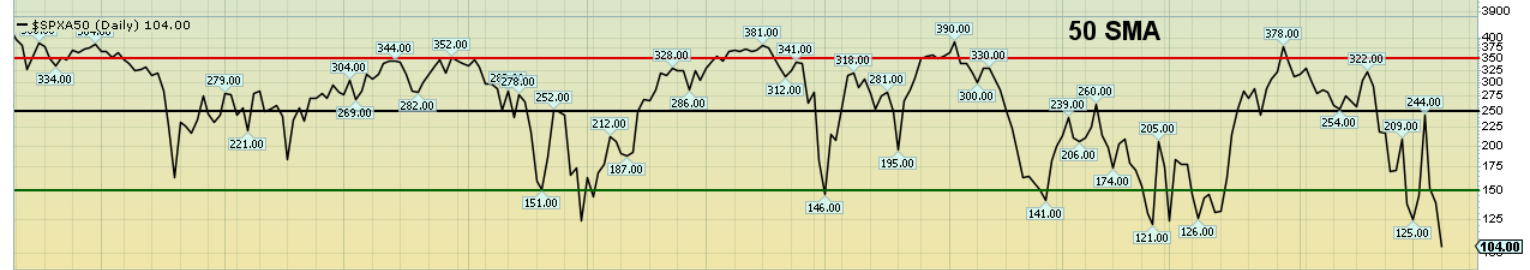


S&P 500

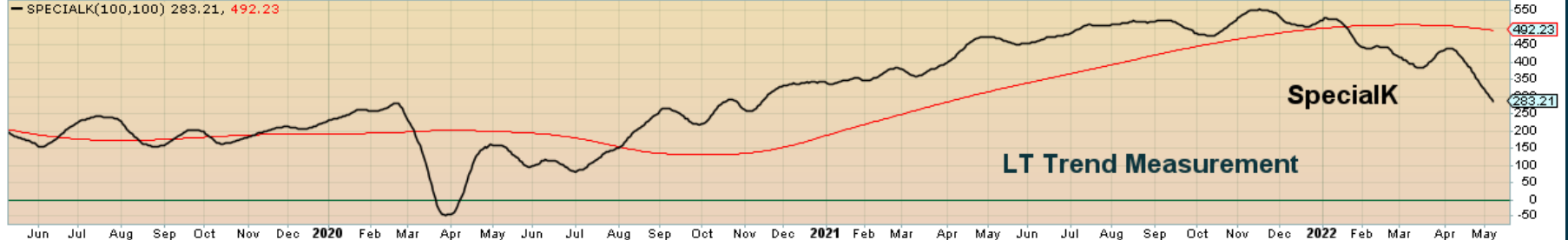


ROC: Rate of Change (250)





S&P 500



Broad Market

Stocks

\$SPX S&P 500 Large Cap Index INDX
9 May 2022
W \$SPX (Daily) 3995.24

Open 4081.27 High 4081.27 Low 3875.48 Close 3995.24 Volume 3.16 Chg -132.10 (-3.20%)

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SPX Large Cap Index



W \$MID 2396.94

S&P Mid Cap Index



W \$SML 1274.41

S&P Small Cap Index





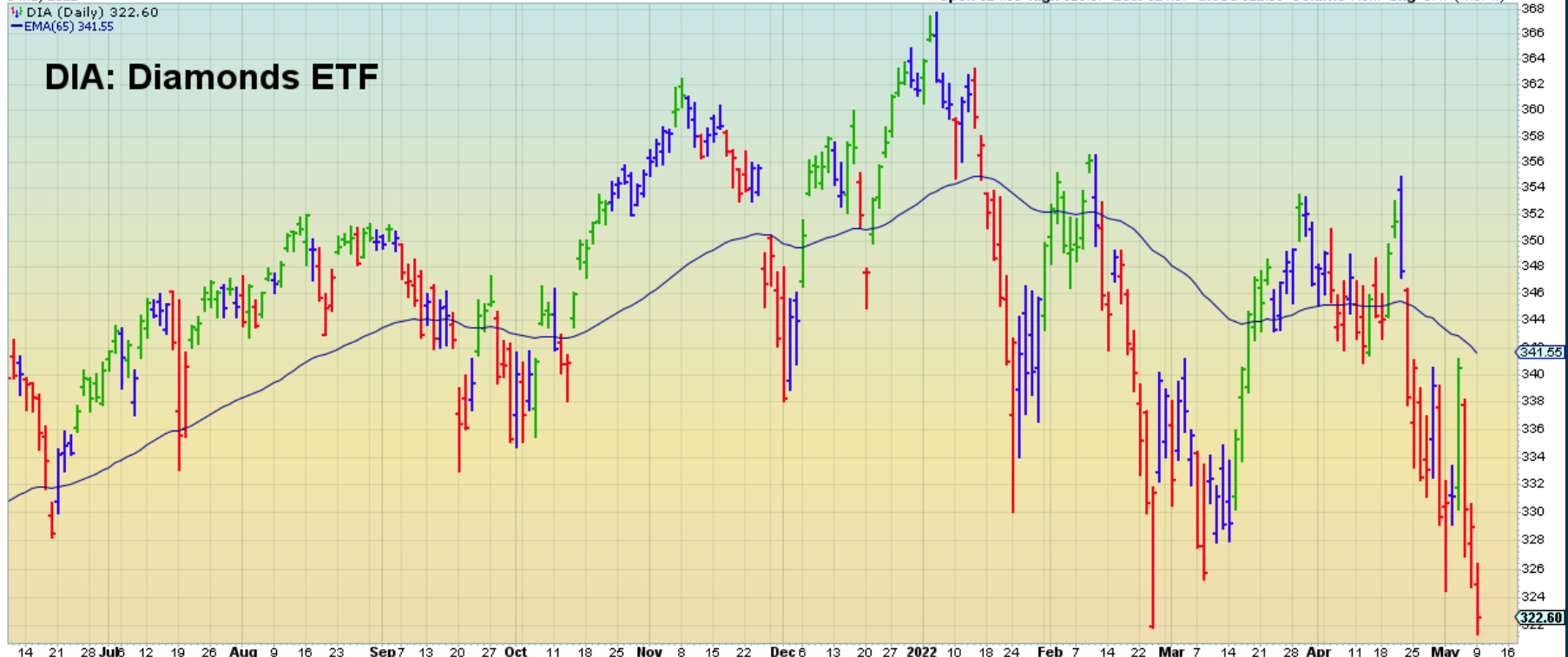
9-May-2022

DIA (Daily) 322.60

EMA(65) 341.55

Open 324.98 High 326.37 Low 321.37 Close 322.60 Volume 7.8M Chg -6.47 (-1.97%)

DIA: Diamonds ETF



9-May-2022

Open 303.48 High 309.35 Low 295.72 Close 297.15 Volume 113.4M Chg -12.10 (-3.91%)

QQQ (Daily) 297.15

EMA(65) 341.96

QQQ ETF Elder Impulse System



Broad Market

Other Markets

\$USD US Dollar - Cash Settle (EOD) ICE

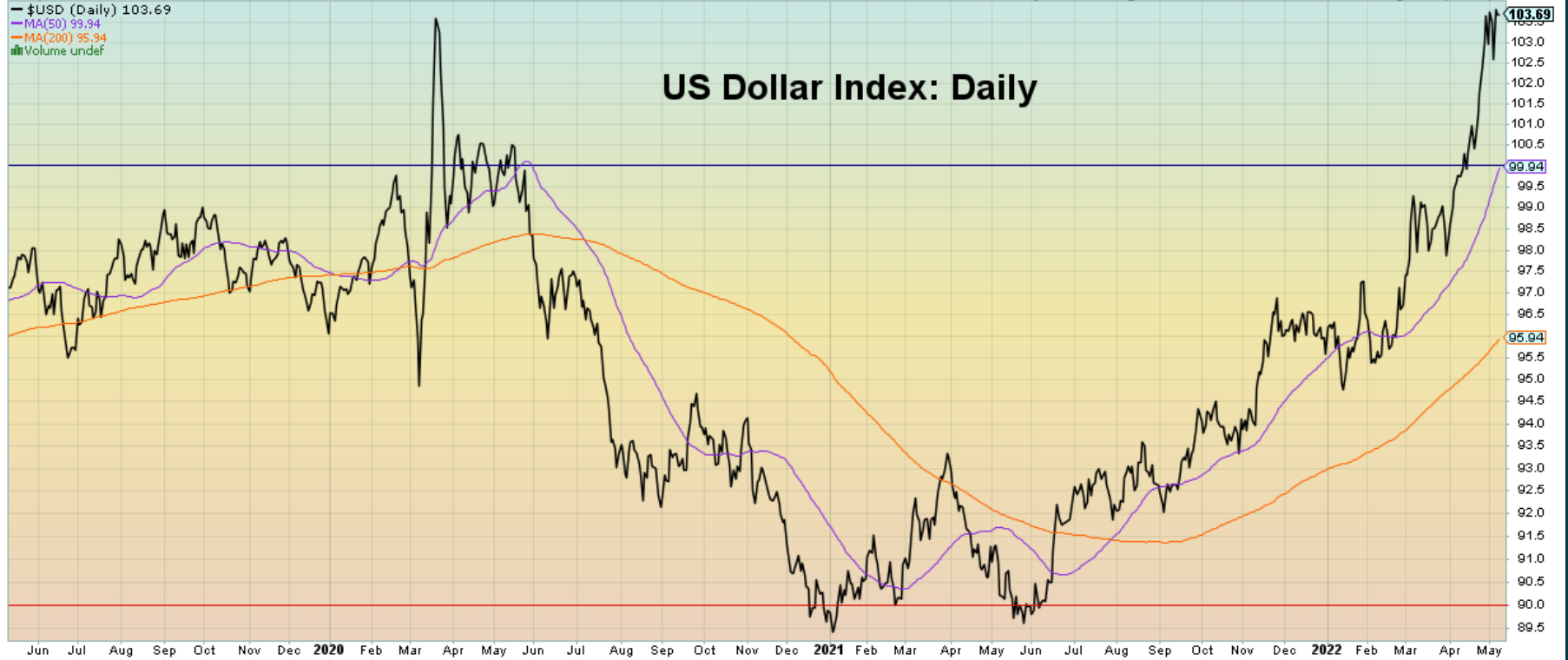
9-May-2022

© StockCharts.com

Open 103.69 High 104.21 Low 103.42 Close 103.69 Chg -0.00 (-0.00%)

— \$USD (Daily) 103.69
— MA(50) 99.94
— MA(200) 95.94
■ Volume undef

US Dollar Index: Daily



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

9-May-2022

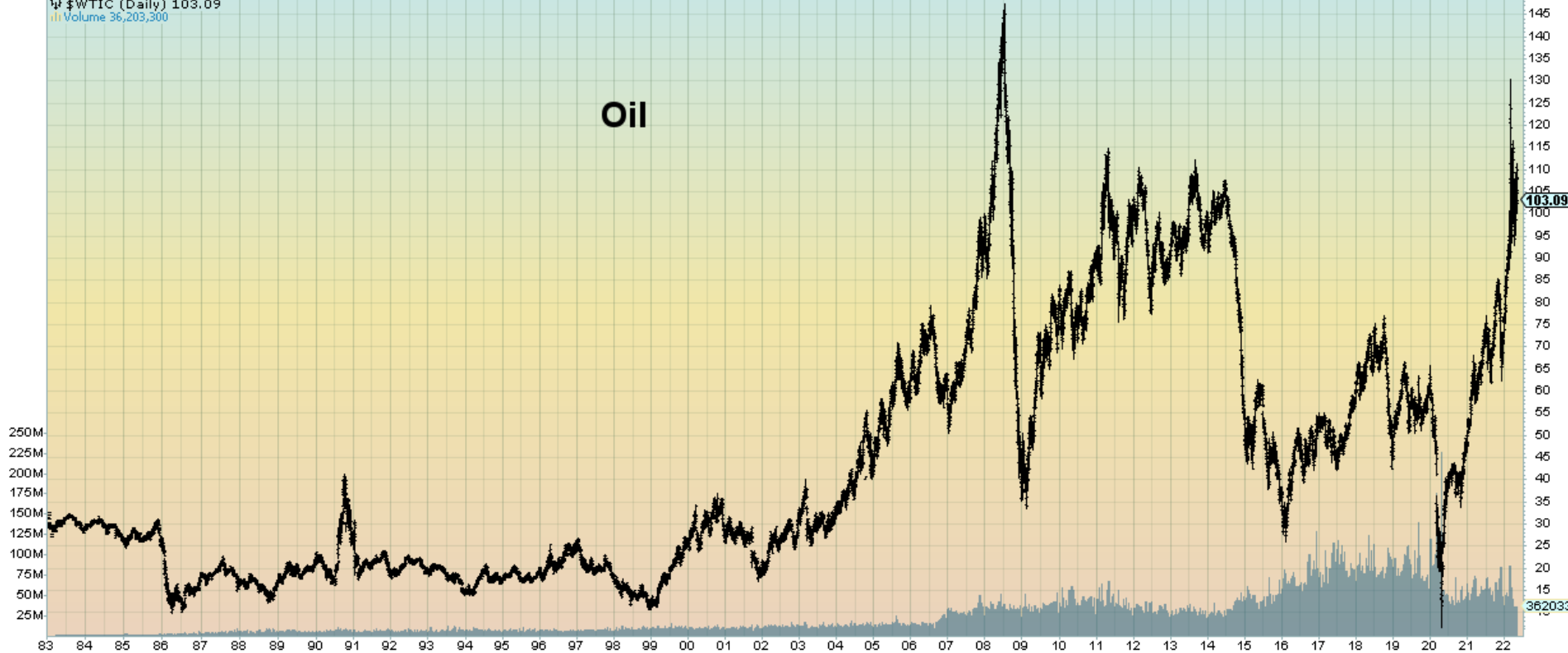
@ StockCharts.com

Open 110.43 High 110.49 Low 102.13 Close 103.09 Volume 36.2M Chg -6.68 (-6.09%)

\$WTIC (Daily) 103.09

Volume 36,203,300

Oil



☆ US Diesel Sales Price (GASDESU)

DOWNLOAD 

Observation:
2022-05-09: 5.623 (+ more)
Updated: 6:51 PM CDT

Units:
Dollars per Gallon,
Not Seasonally Adjusted

Frequency:
Weekly,
Ending Monday

1Y | 5Y | 10Y | Max

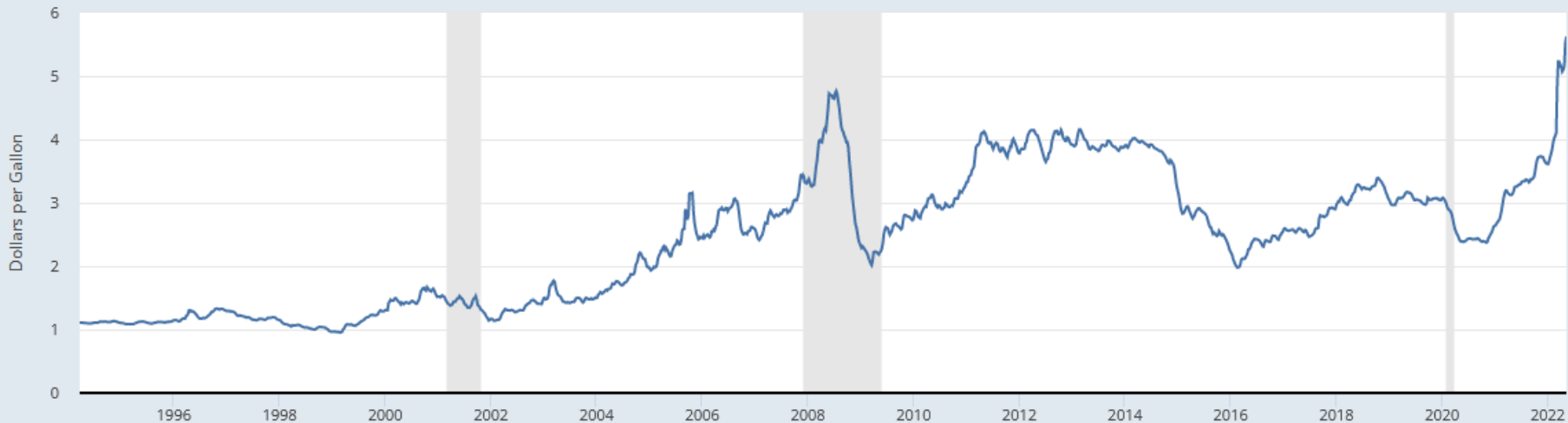
1994-03-21

to

2022-05-09

EDIT GRAPH 

FRED — US Diesel Sales Price



Bonds

IPRWBI Pring World Bond Index (EOD) INDX

9-May-2022

© StockCharts.com

Open 244.75 High 244.75 Low 244.75 Close 244.75 Chg -0.34 (-0.14%)

IPRWBI (Daily) 244.75
MA(50) 259.29
MA(200) 278.85

Pring World Bond Index



08 Apr Jul Oct 09 Apr Jul Oct 10 Apr Jul Oct 11 Apr Jul Oct 12 Apr Jul Oct 13 Apr Jul Oct 14 Apr Jul Oct 15 Apr Jul Oct 16 Apr Jul Oct 17 Apr Jul Oct 18 Apr Jul Oct 19 Apr Jul Oct 20 Apr Jul Oct 21 Apr Jul Oct 22 Apr

\$UST30Y 30-Year US Treasury Yield (EOD) INDX

9-May-2022

-\$UST30Y (Daily) 3.19

-\$UST10Y 3.05

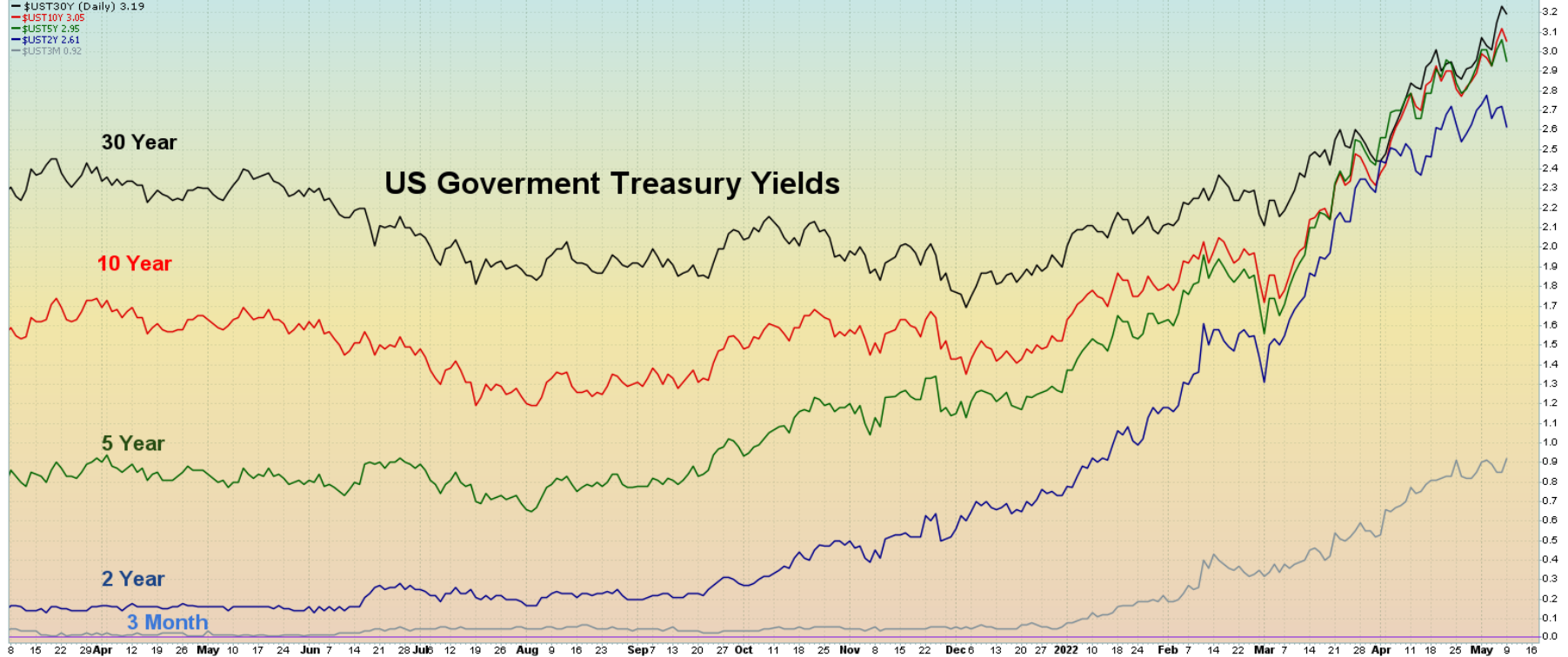
-\$UST5Y 2.95

-\$UST2Y 2.61

-\$UST3M 0.52

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Open 3.19 High 3.19 Low 3.19 Close 3.19 Chg -0.04 (-1.24%) ▼

US Government Treasury Yields



S&P 500 Japanese Yen - Philadelphia INDX
8/16/2022
— JYON (Daily) 76.75
© 2022 Investopedia

Open 76.32 High 76.95 Low 76.32 Close 76.75 Chg 0.15 (0.21%)



— EURO USD:64



— EURD 103.69



Tuesday, May 10, 2022 Outlook

- Technicals: Negative and oversold.
- The markets are breaking below a trendless IT range.
- Growth vs Value battle
- **Economic Reports:**
 - NFIB Small Business Optimism Index
- **Geopolitical events:**
 - Russia/Ukraine. China/Supply Chain. Inflation & Interest rates. Oil. Earnings. Fed Speak. Japan.

Tuesday, May 10, 2022 Scenarios

- **1. Down (Negative)**
 - A. Rising interest rates and inflation fears.
 - Earnings and Fed Speak that spooks the markets.
 - B. Technicals negative and ST oversold.
- **2. Up (Positive)**
 - A. Oversold bounce?
 - B. Possible positive scenarios
 - C. Technicals: Pivots and previous levels may provide support/resistance.
- **3. Sideways: (Neutral)**
 - ADX is above 20, strengthening and showing a negative trend.

Conclusion based on Monday, May 9, 2022

- **Overview:**
 - The SPX is negative.
- **Short-Term:**
 - Negative and oversold.
- **Intermediate-Term:**
 - Negative becoming oversold.
 - Oscillators: Negative and below important MAs.
- **Long-Term:**
 - Negative: Below 200 SMA.

Thank You!

John Clay
The SPX Investing Program
John@SPXInvesting.com