



S&P 500 DAILY VIDEO UPDATE

For Tuesday May 17, 2022

Daily Video Update

For Tuesday May 17, 2022

Recap 1: Monday, May 16, 2022

- **Open**
 - Lower Open
 - Prices were negative but never reached S1 (3979).
- **Midday:**
 - Prices bounced above S1, the daily pivot and UNCH.
 - Prices eventually went positive for a while.
- **Close**
 - Late day selling took prices back negative.
 - Down: -0.39%
- **Volume:**
 - Below average and declining
- **Fixation:**
 - Technicals, inflation & interest rates, geopolitical concerns, earnings.

Recap 2: Monday, May 16, 2022

- **Market Comments:**

- The VIX declined on a down day.
- Gas is spiking and heating oil, wheat (India exports banned), and corn are rising.
- Oil is rising as China (Shanghai) lockdowns may be phased-out.
- The USD and the Euro are about even.
- The S&P 500 was down but the technicals continue to show improvement.
- Fed Chair Powell speech on Tuesday.
- Fear is unchanged from Friday and very extreme.
- S&P 500 is in correction territory.

- **Economic Reports:**

- None too significant

- **Trend Condition:**

- Trend: Negative (strengthening). Bias (Negative). Momentum (Negative).

The Day's Session

Sentiment

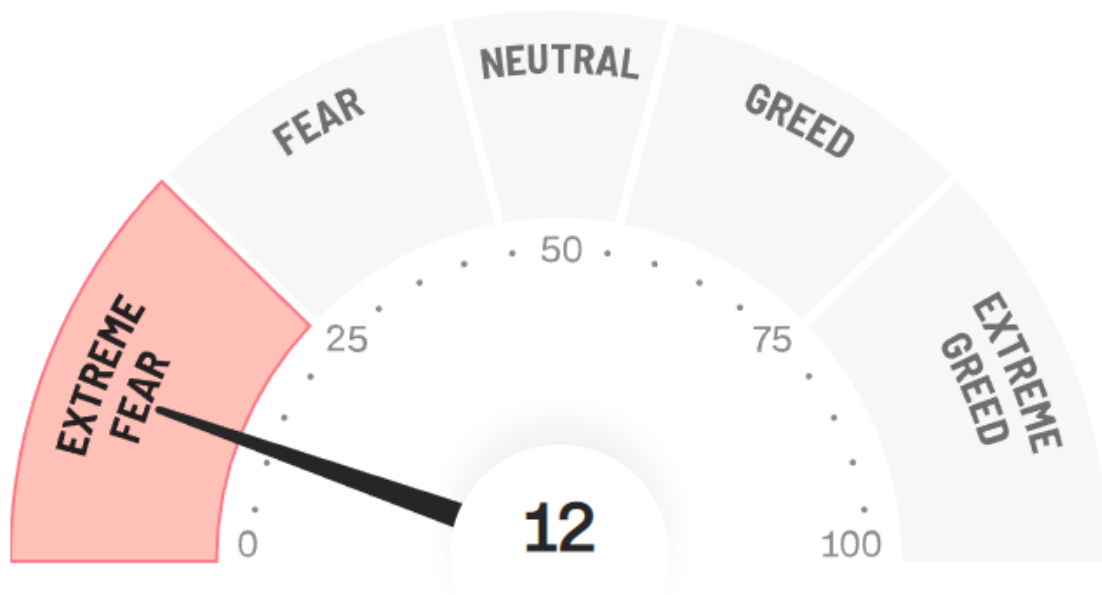
Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)

Overview

Timeline



Previous close

Extreme Fear

12

1 week ago

Extreme Fear

10

1 month ago

Fear

41

1 year ago

Fear

35

Last updated May 16 at 10:04 PM EDT

Fear & Greed Index

What emotion is driving the market now?

[Learn more about the index](#)

Overview

Timeline



Last updated May 16 at 10:07 PM EDT

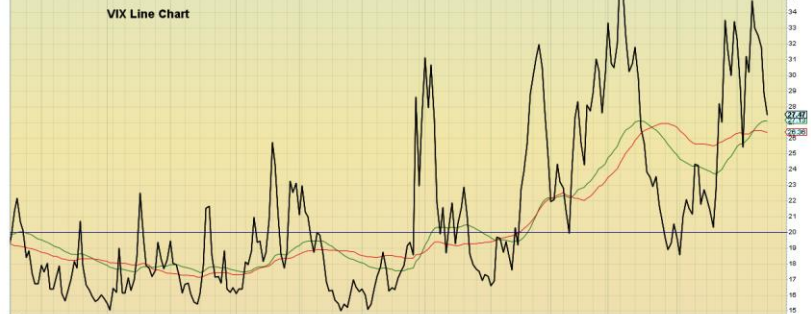
SPX S&P 500 Large Cap Index: INDX
15-May-2022
by ASPX (12:39y) 4008.01

Open 4013.02 High 4045.46 Low 3983.00 Close 4003.01 Volume 2.29 Chg -15.99 (-0.39%)



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 16 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

▲ VIX 27.47
■ SMA(50) 26.26
■ DMA(10) 27.03



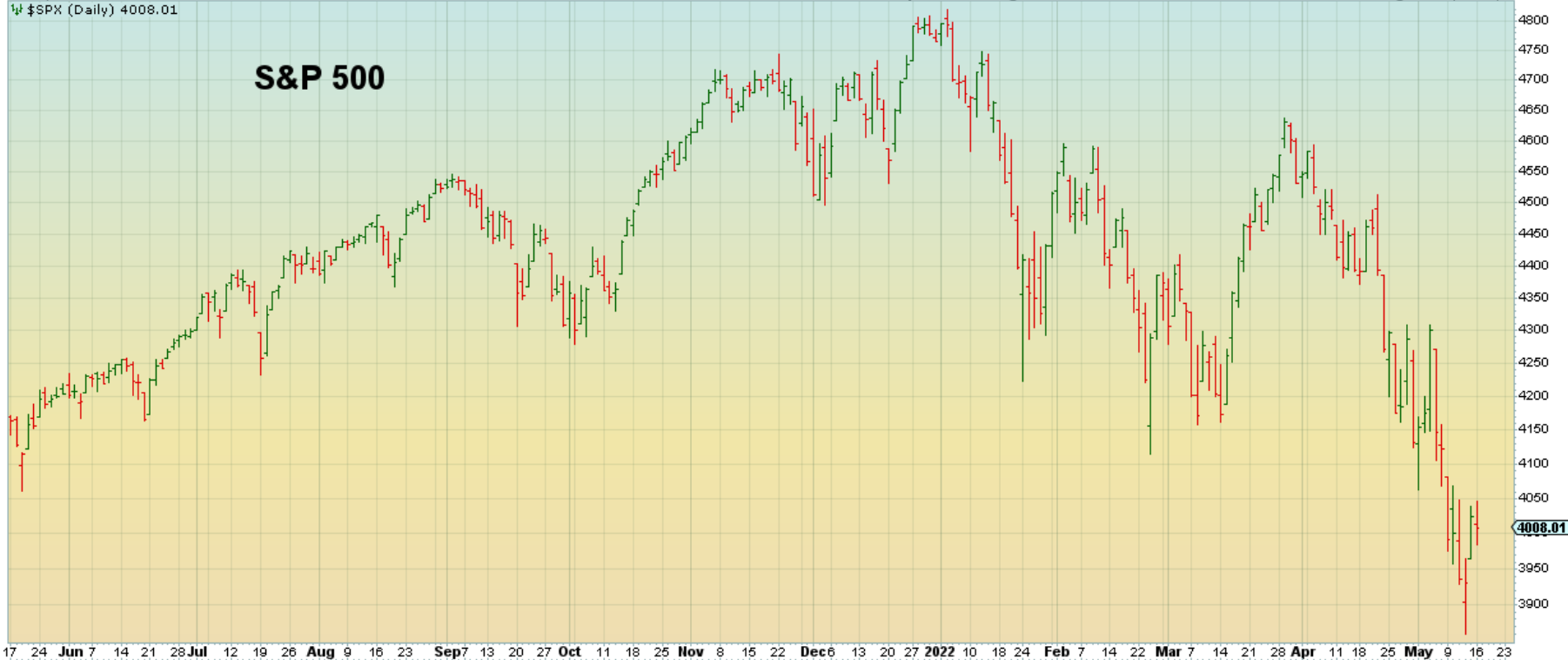
▲ VIX 27.47
■ SMA(50) 26.26
■ DMA(10) 27.03



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 16 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23



S&P 500





Rydex Bear/Bull Ratio (Weekly)

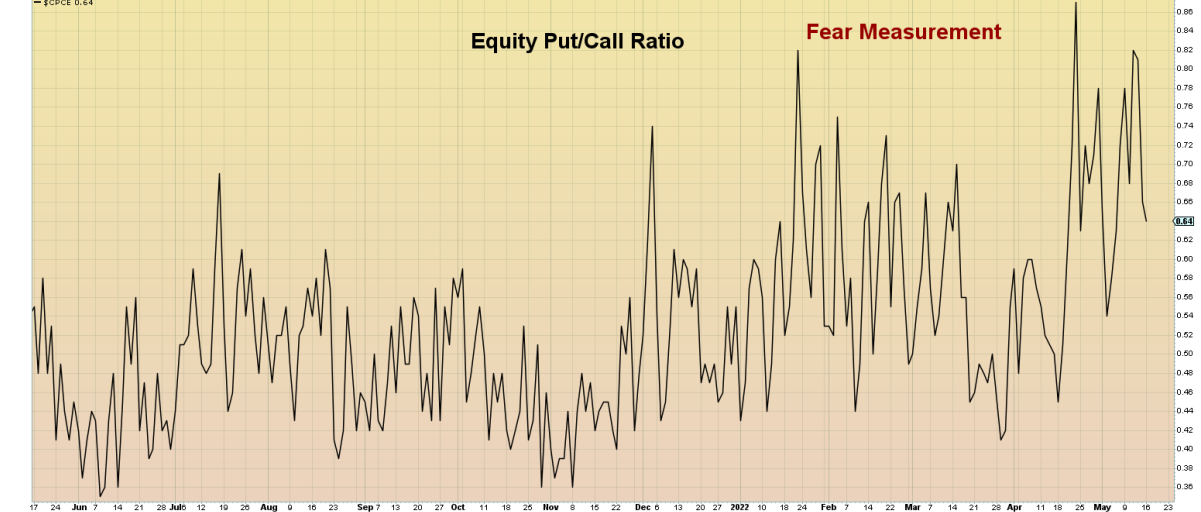
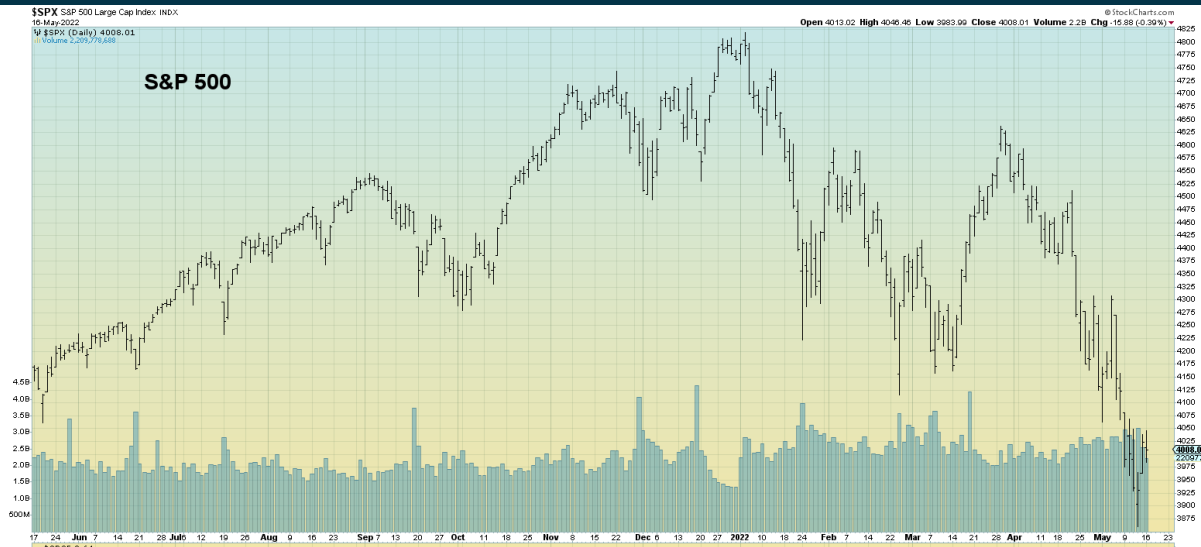
S&P 500 Daily Chart

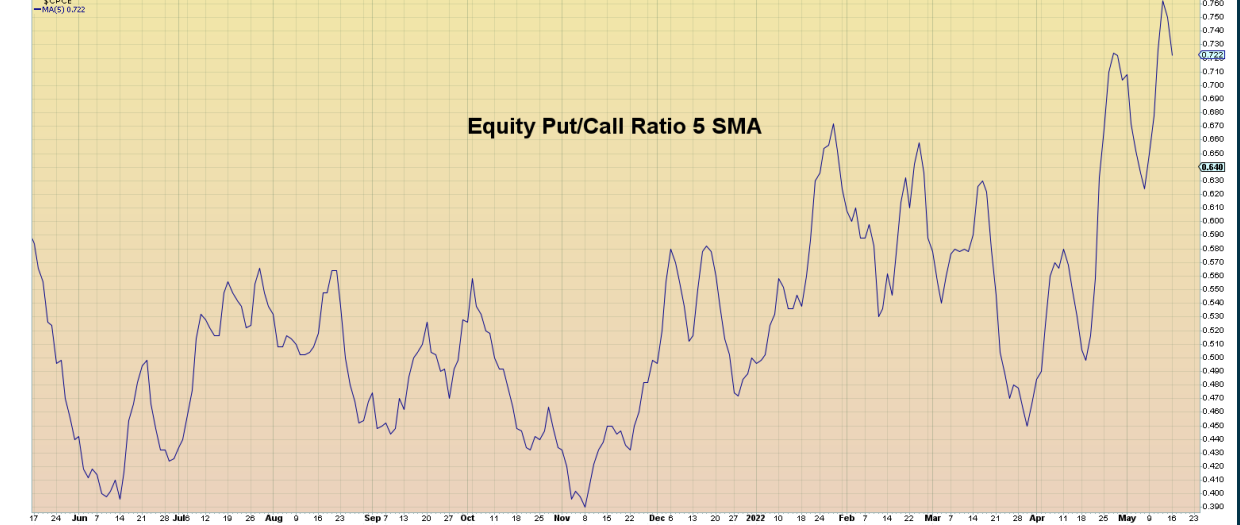
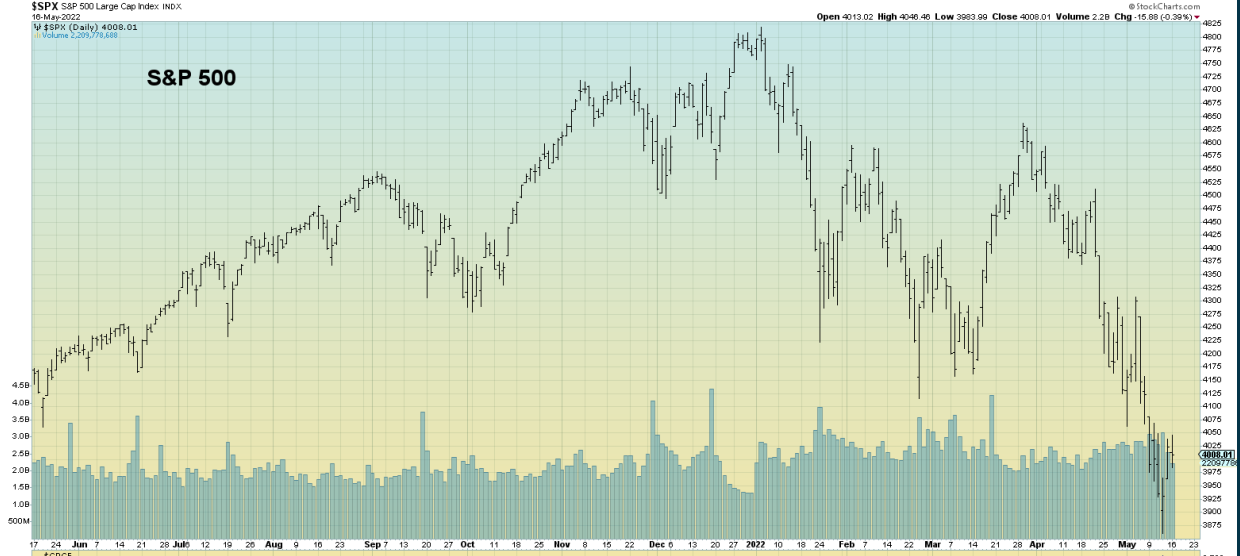


IRYRATIOBB (Daily) 0.11 (13 May)
Volume undef

4008.01

0.11





☆ Economic Policy Uncertainty Index for United States (USEPUINDXD)

DOWNLOAD 

Observation:
2022-05-15: 213.96 (+ more)
Updated: 8:02 AM CDT

Units:
Index,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

1Y | 5Y | 10Y | Max

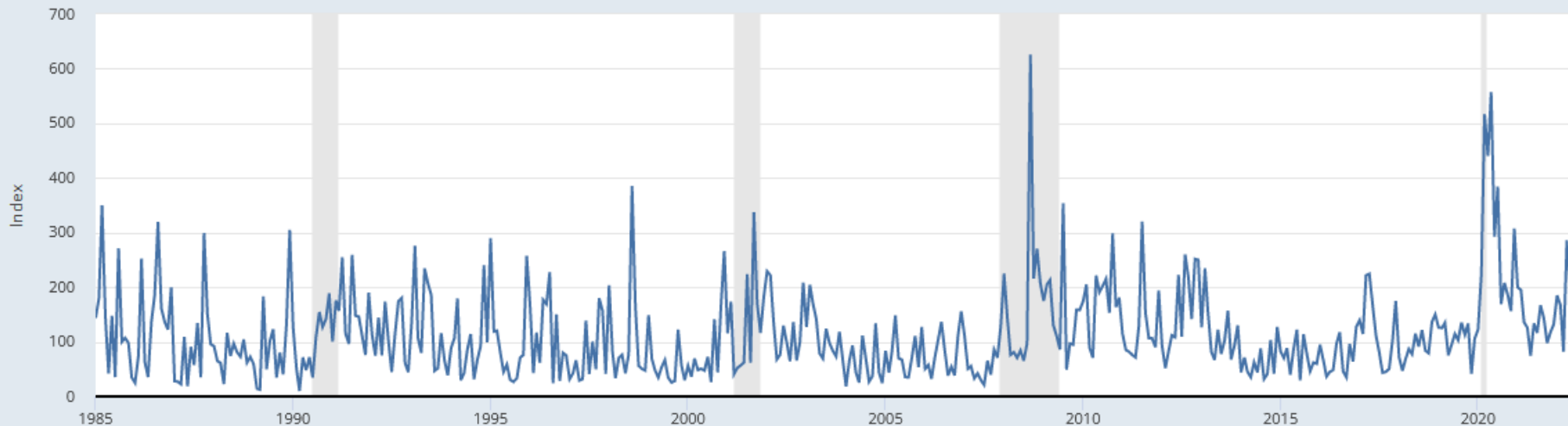
1985-01-01

to

2022-05-15

EDIT GRAPH 

FRED — Economic Policy Uncertainty Index for United States



☆ Equity Market-related Economic Uncertainty Index (WLEMUIIDX)

DOWNLOAD 

Observation:
2022-05-15: 133.55 (+ more)
Updated: 8:02 AM CDT

Units:
Index,
Not Seasonally Adjusted

Frequency:
Daily,
7-Day

1Y | 5Y | 10Y | Max

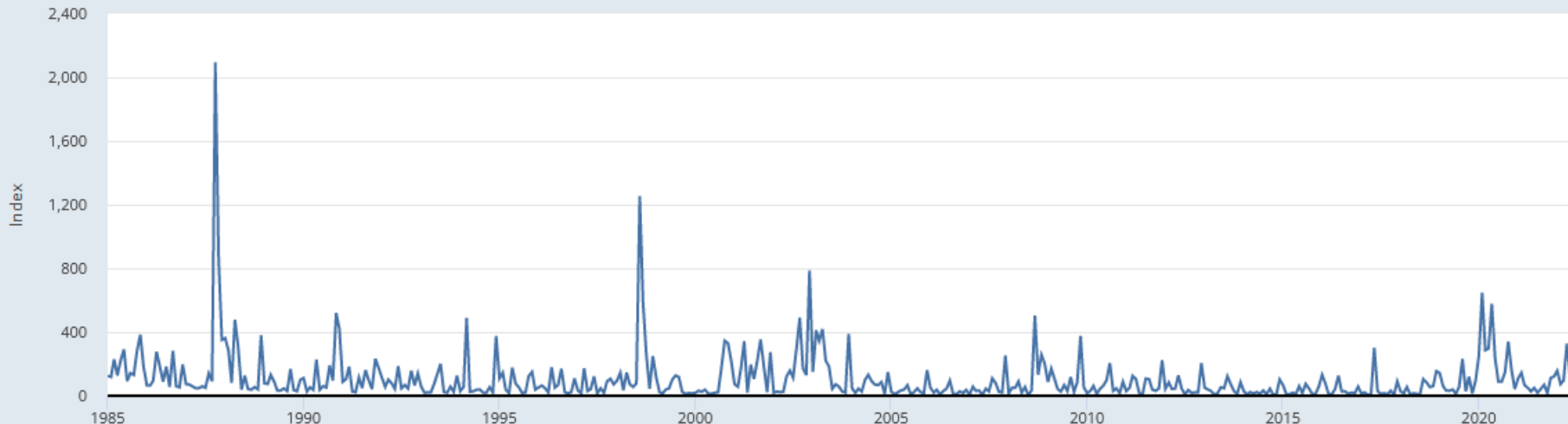
1985-01-01

to

2022-05-15

EDIT GRAPH 

FRED — Equity Market-related Economic Uncertainty Index



Inflation

\$CORN Corn - Continuous Contract (EOD) CME

16-May-2022

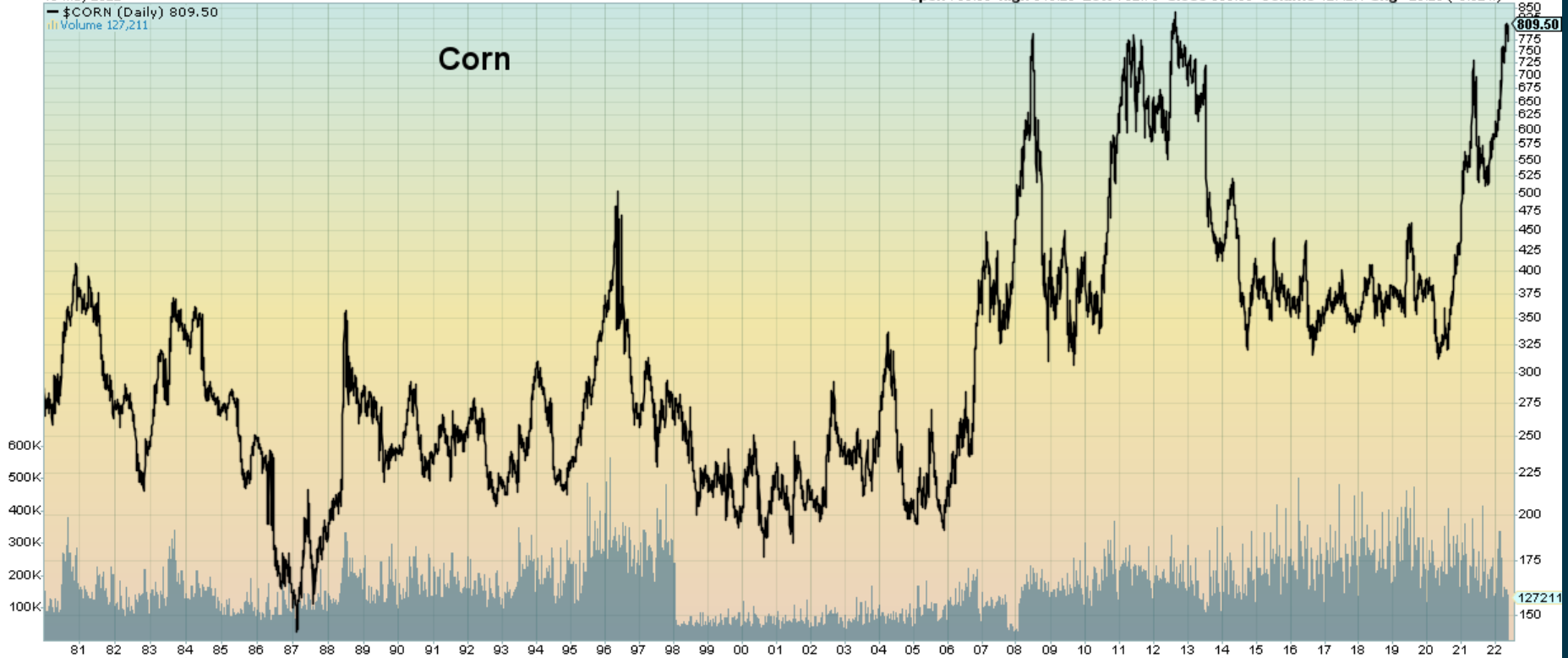
— \$CORN (Daily) 809.50

Volume 127,211

© StockCharts.com

Open 795.00 High 810.25 Low 792.75 Close 809.50 Volume 127.2K Chg +28.25 (+3.62%) ▲

Corn



\$WHEAT Wheat - Continuous Contract (EOD) CME

16-May-2022

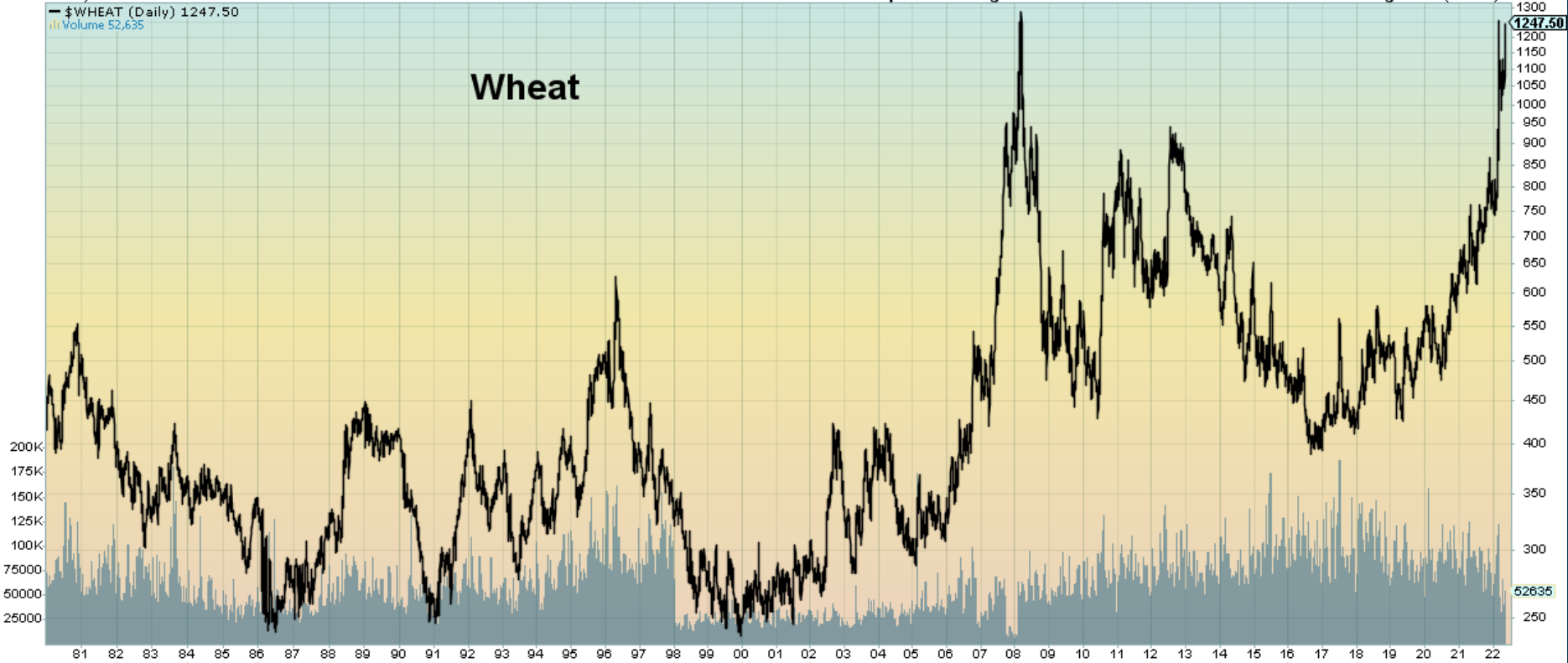
— \$WHEAT (Daily) 1247.50

▨ Volume 52,635

© StockCharts.com

Open 1234.25 High 1247.50 Low 1222.25 Close 1247.50 Volume 52.8K Chg +70.00 (+5.94%) ▲

Wheat



\$GASO Gasoline - Continuous Contract (EOD) CME

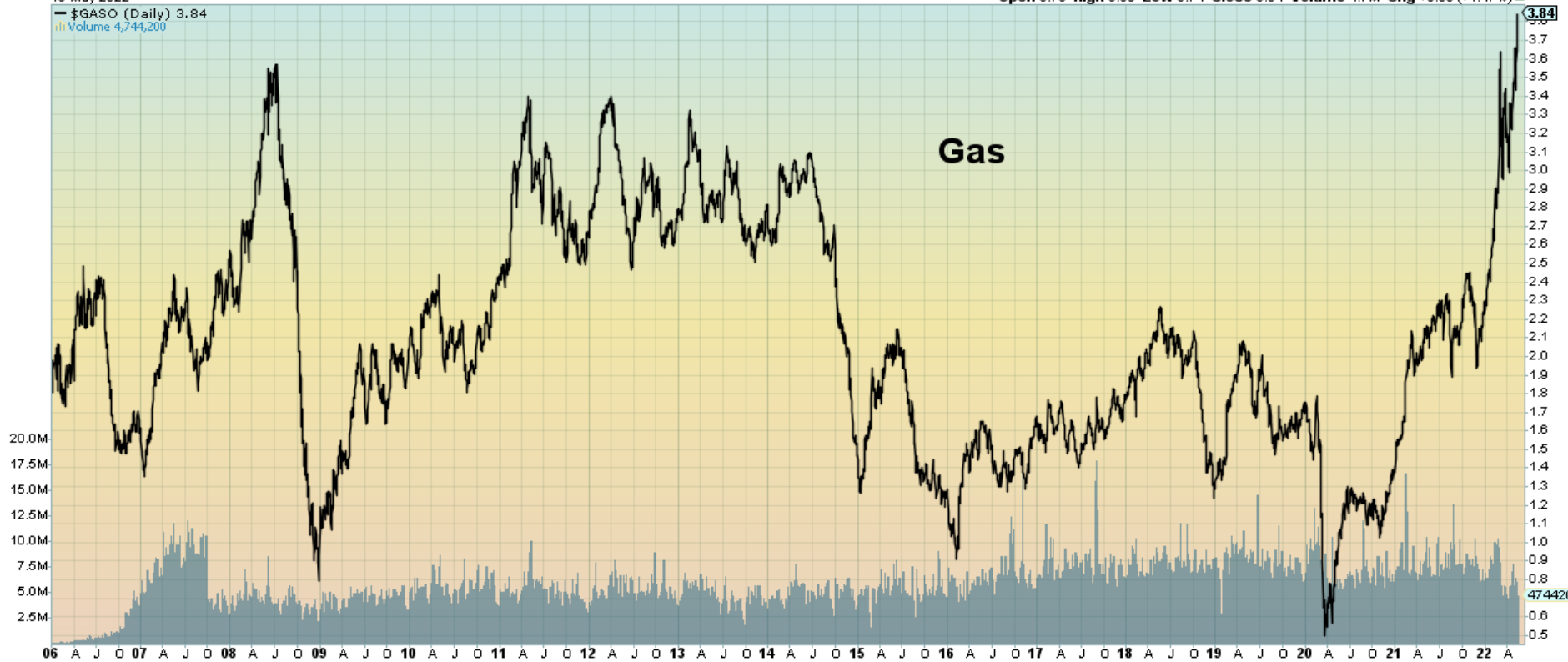
16-May-2022

© StockCharts.com

Open 3.79 High 3.88 Low 3.74 Close 3.84 Volume 4.7M Chg +0.06 (+1.47%) ▲

— \$GASO (Daily) 3.84

Volume 4,744,200



Gas

3.84

3.8

3.7

3.6

3.5

3.4

3.3

3.2

3.1

3.0

2.9

2.8

2.7

2.6

2.5

2.4

2.3

2.2

2.1

2.0

1.9

1.8

1.7

1.6

1.5

1.4

1.3

1.2

1.1

1.0

0.9

0.8

0.7

0.6

0.5

474420

06 A J O 07 A J O 08 A J O 09 A J O 10 A J O 11 A J O 12 A J O 13 A J O 14 A J O 15 A J O 16 A J O 17 A J O 18 A J O 19 A J O 20 A J O 21 A J O 22 A

\$HOIL Heating Oil - Continuous Contract (EOD) CME

16-May-2022

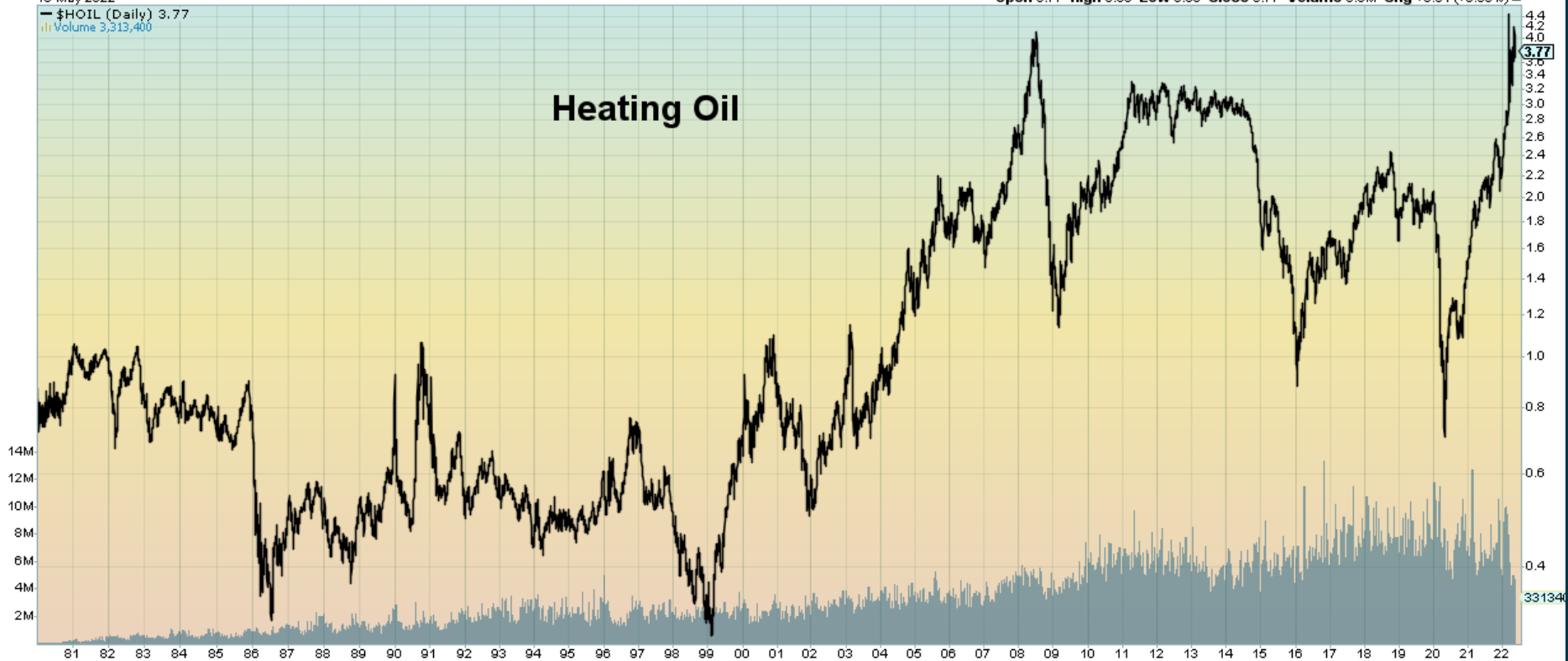
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— \$HOIL (Daily) 3.77

Volume 3,313,400

Open 3.77 High 3.80 Low 3.68 Close 3.77 Volume 3.3M Chg +0.01 (+0.35%) ▲

Heating Oil

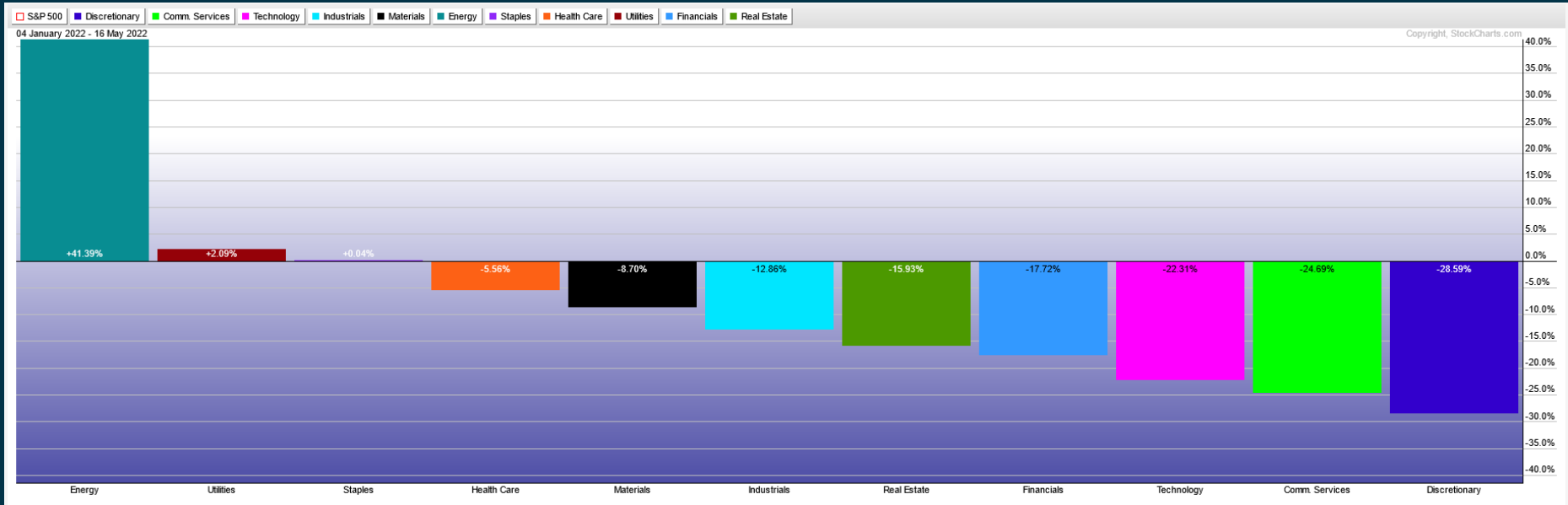


SPX Sectors

Monday, May 16, 2022

	SYMBOL	NAME	SCTR	U	CLOSE	CHG	% CHG	
	XLY	Consumer Discretionary Sector Fund	11.0	etf	149.03	-3.29	-2.16	
	XLK	Technology Sector Fund	25.1	etf	134.66	-1.20	-0.88	
	XLF	Financial Sector Fund	26.1	etf	33.25	-0.28	-0.84	
	XLRE	Real Estate Sector Fund	45.6	etf	42.74	-0.35	-0.81	
	XLC	Communication Services Sector Fund	12.9	etf	58.63	-0.38	-0.64	
	XLB	Materials Sector Fund	70.0	etf	82.34	-0.15	-0.18	
	XLI	Industrial Sector Fund	49.1	etf	92.97	-0.13	-0.14	
	XLU	Utilities Sector Fund	94.0	etf	71.65	0.22	0.31	
	XLP	Consumer Staples Sector Fund	94.5	etf	77.30	0.35	0.45	
	XLV	Health Care Sector Fund	84.6	etf	129.55	0.95	0.74	
	XLE	Energy Sector Fund	99.1	etf	82.91	2.13	2.64	

Monday, May 16, 2022



Technical Alerts

ALERT	LAST TRIGGERED
Communications Sector Bullish Percent Index crosses above 20	16 May 2022, 10:18am
Dow crosses below 32000	16 May 2022, 9:47am
S&P 500 crosses below 4000	16 May 2022, 9:46am
Nasdaq crosses below 11700	16 May 2022, 9:35am
Nasdaq crosses below 11800	16 May 2022, 9:34am

Intraday

10-Minute Chart

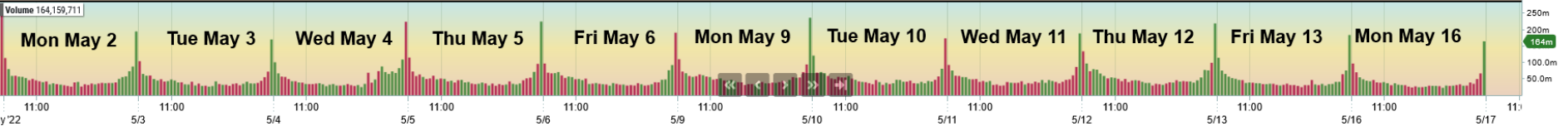
INDX
\$SPX - S&P 500 Large Cap Index

16-May-2022

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4,008.01 ▼

O: 4,013.02 H: 4,046.46 L: 3,983.99 -15.88 (-0.39%)



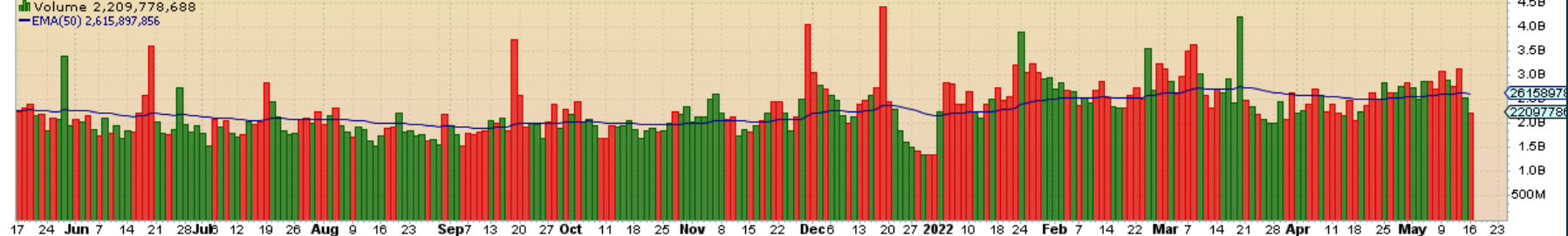
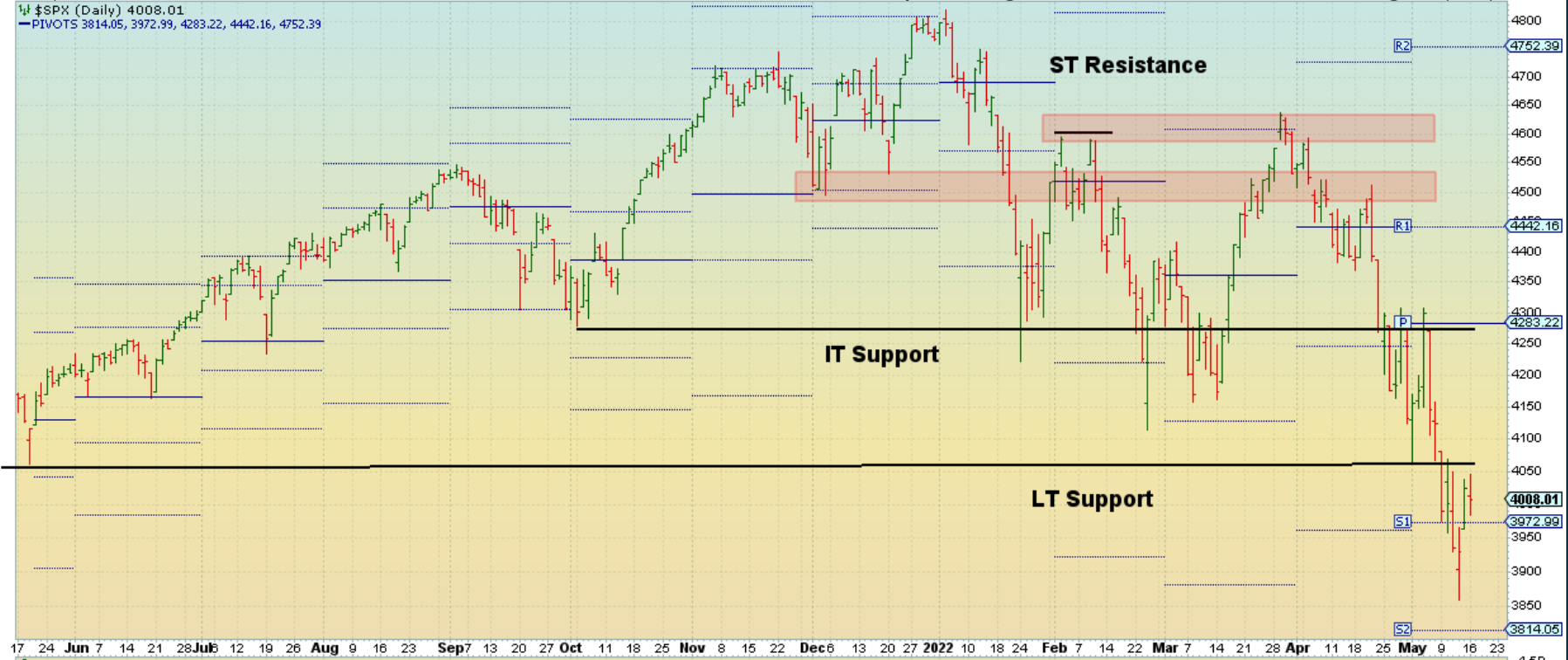
\$SPX S&P 500 Large Cap Index: INDX

16-May-2022

Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

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\$SPX (Daily) 4008.01
PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39



\$SPX S&P 500 Large Cap Index: INDX

16-May-2022

\$SPX (Daily) 4008.01

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Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

Retracement from High

-16.44%



Technical Overview

Monday, May 16, 2022 Positive

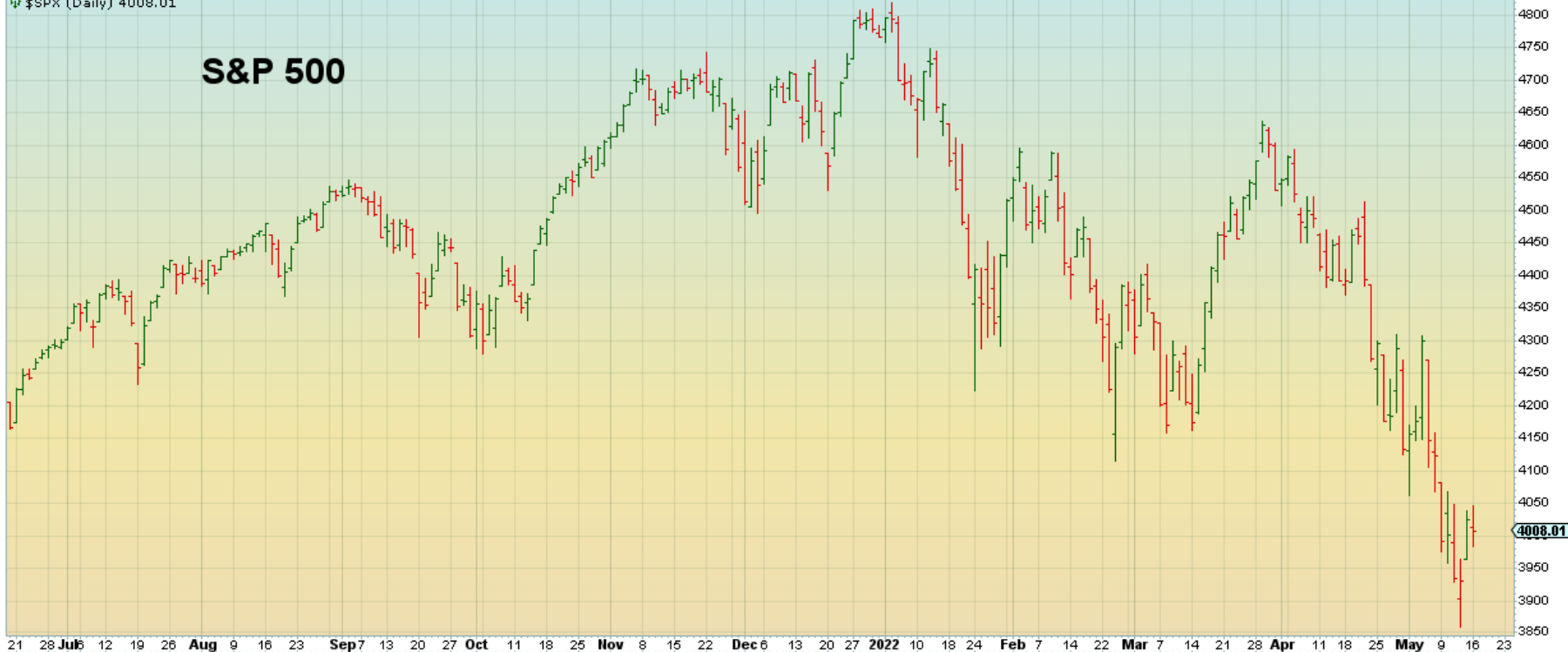
- **Market Positives**
 - Energy
 - CRB
 - Gold
 - Interest rates
 - Staples.

Monday, May 16, 2022 Negative

- **Technical Overview: Market Negatives**
 - Dow Jones Comp
 - World Indexes
 - Junk Bonds
 - FANG Index
 - Small Caps
 - Dow
 - Mid Caps
 - NASDAQ
 - NDX
 - NYSE Comp
 - All Stocks ETF
 - ARK Innovation ETF
 - Bitcoin Index
 - WLSH
 - Treasury and Corporate Bond Prices.

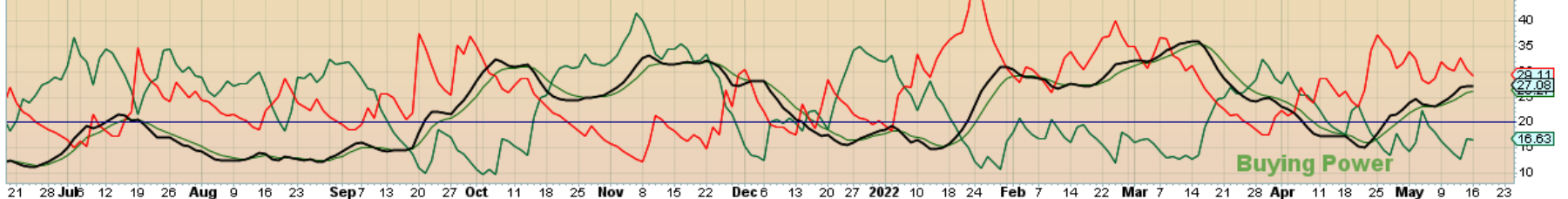
Trend Analysis

S&P 500



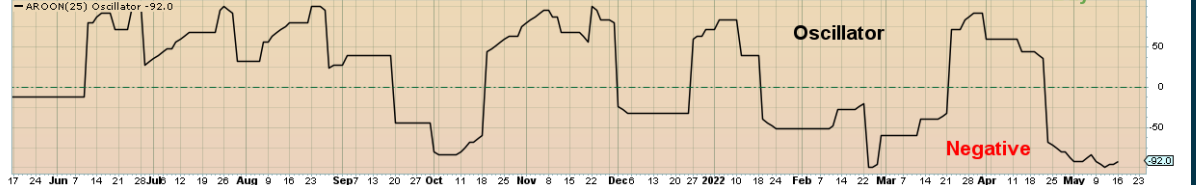
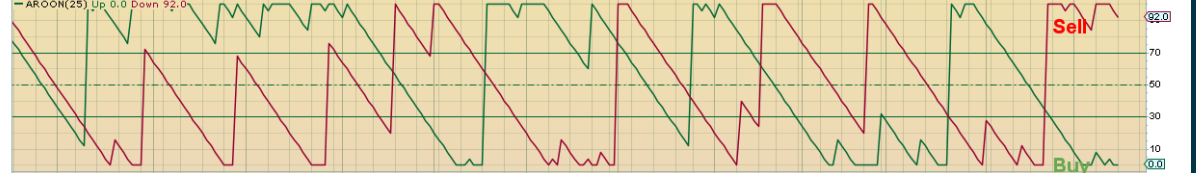
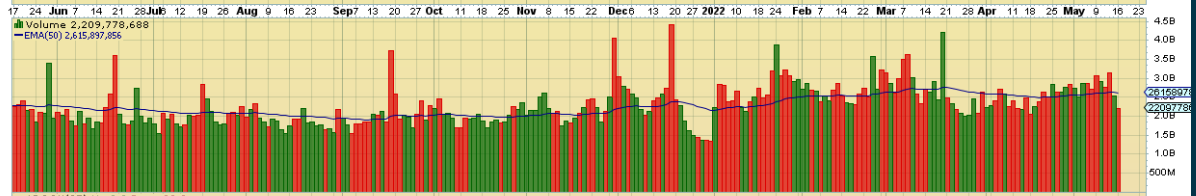
- ADX(14) 27.08 +DI 16.63 -DI 29.11
 - ADX(14) 27.08 +DI 16.63 -DI 29.11
 - EMA(5) 26.27

ADX Trend indicator with 5 EMA



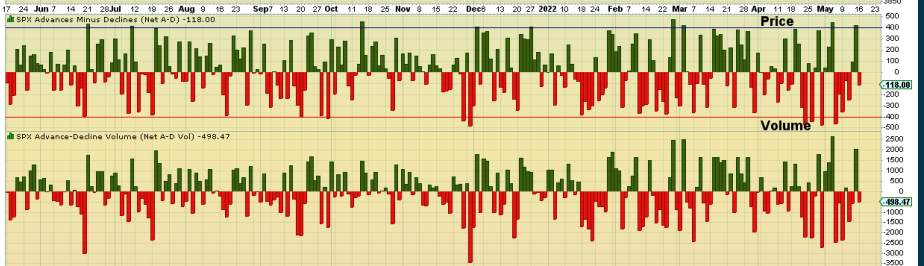
29.11
 27.08
 26.27
 16.63

S&P 500 Aroon Indicator



Breadth Analysis

Advance/Decline, NH/NL Studies



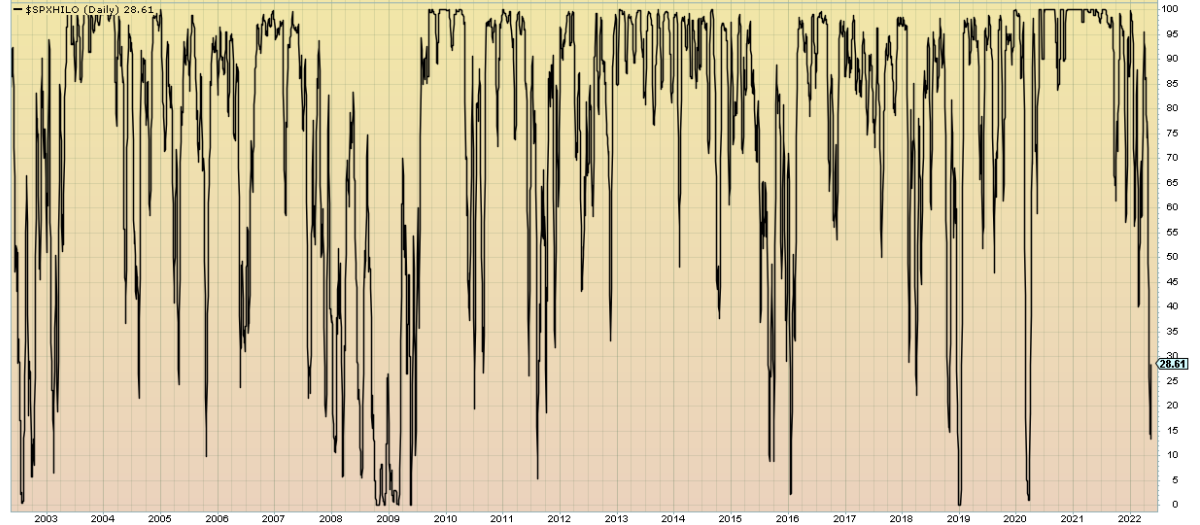
S&P 500 New Highs-New Lows



S&P 500

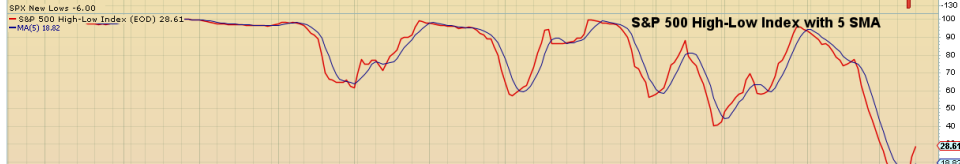
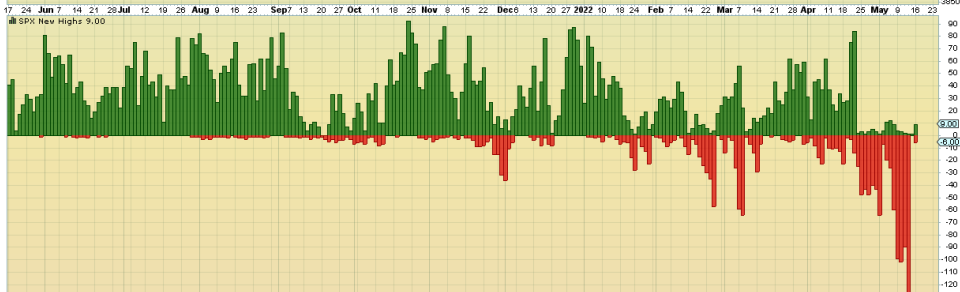


10 Day Average of S&P 500 High-Lows



S&P 500

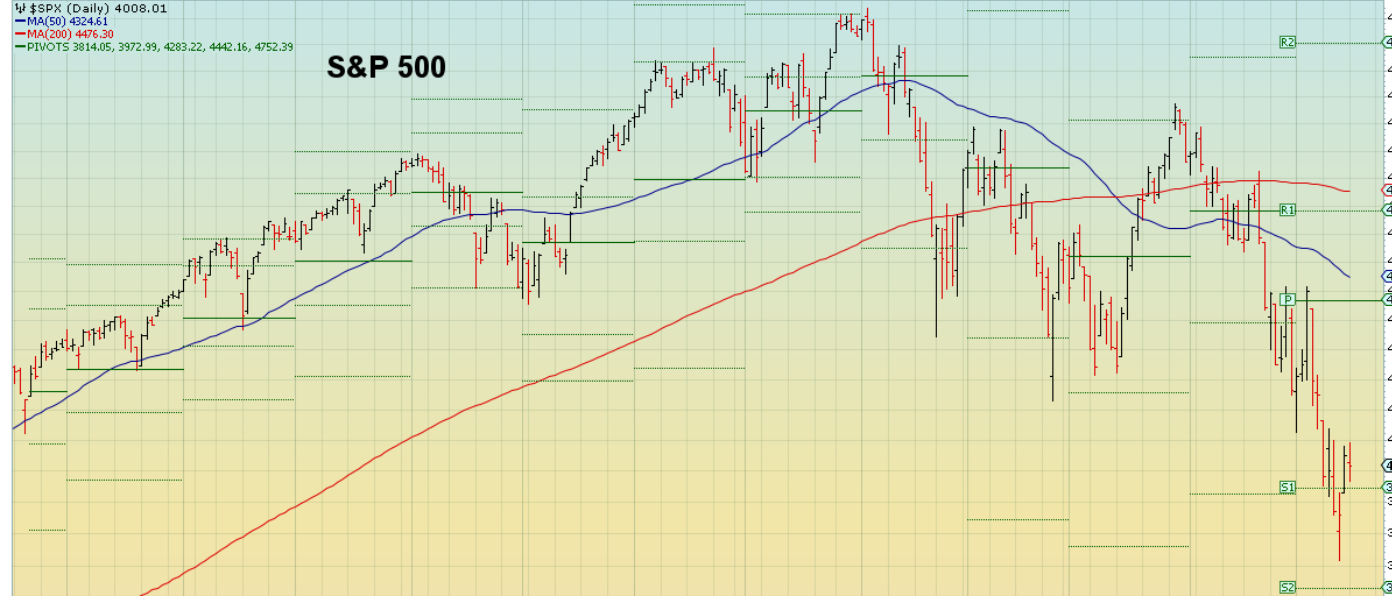




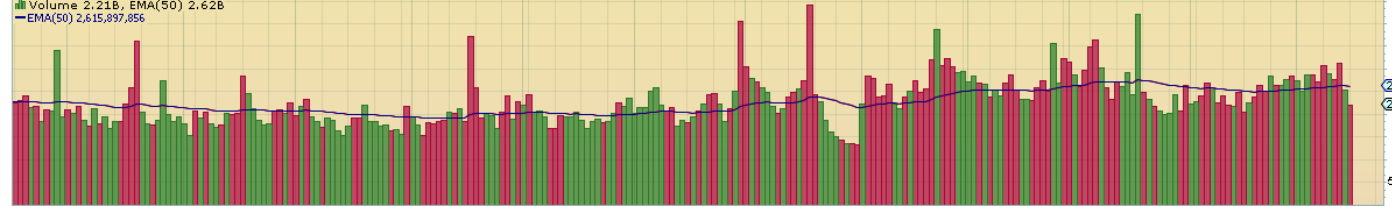
16-May-2022
 \$SPX (Daily) 4008.01
 MA(50) 4324.61
 MA(200) 4476.30
 PIVOTS 3814.05, 3972.99, 4283.22, 4442.16, 4752.39

S&P 500

Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)



Volume 2.21B, EMA(50) 2.62B
 EMA(50) 2,615,897,856

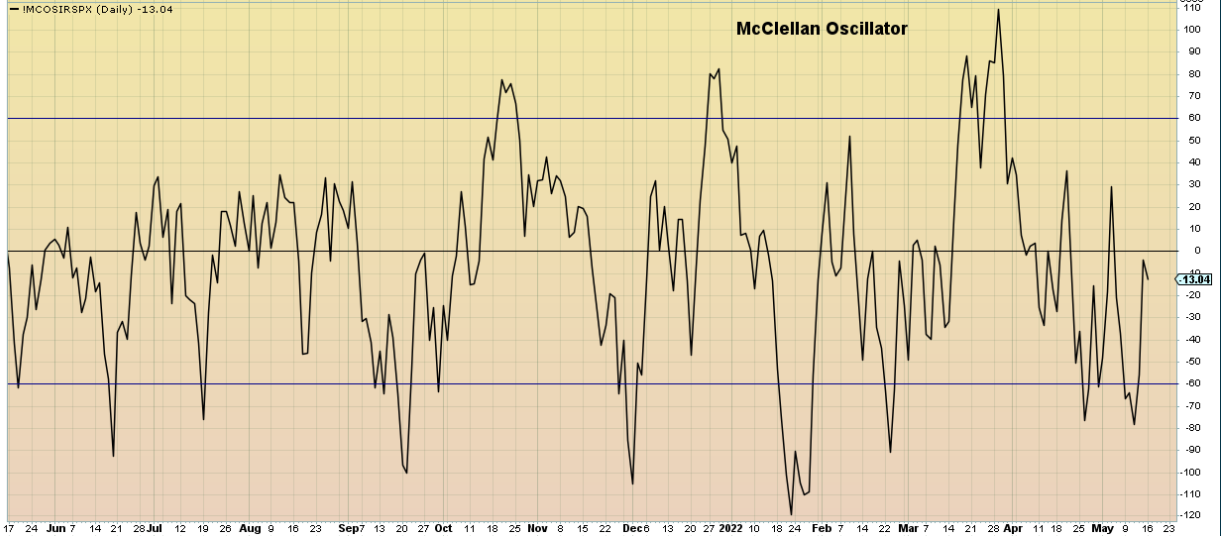


Accumulation/Distribution

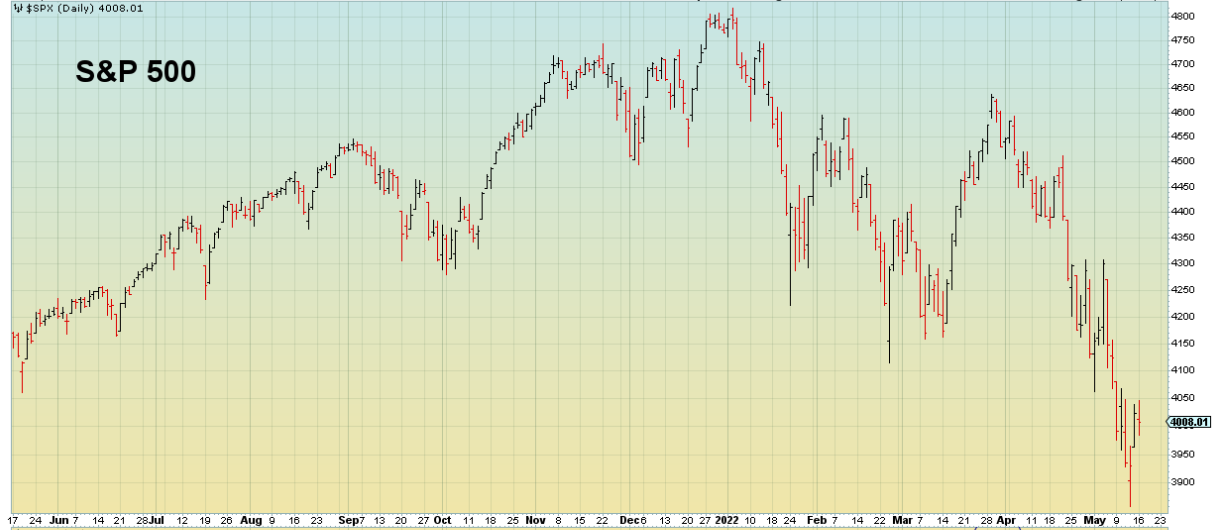


Short Term

Days to Weeks

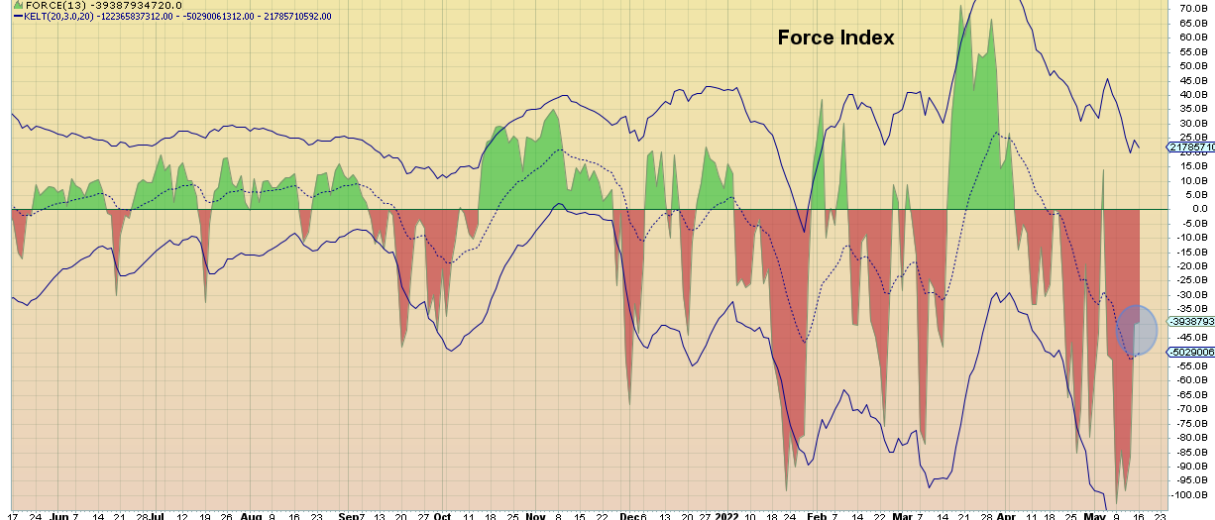


S&P 500

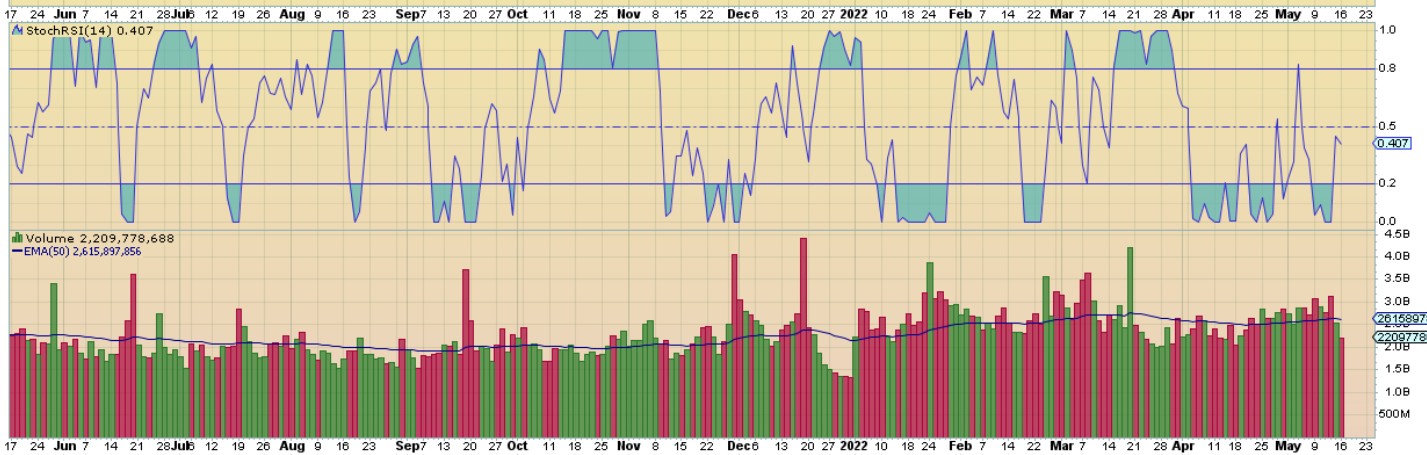


17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23
 ■ FORCE(13) -39387934720.0
 ■ KELT(20,3.0,20) -122365637312.00 -50290061312.00 - 21785710592.00

Force Index



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23



16-May-2022

\$SPX (Daily) 4008.01

Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

S&P 500



Williams%R



4008.01

-66.83

\$SPX S&P 500 Large Cap Index: INDX
16-May-2022
S&P 500 Large Cap Index (Daily) 4008.01

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17 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

\$SPX S&P 500 Large Cap Index: INDX
16 May 2022
1y \$SPX (Daily) 4009.01

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Fast STO %K(14) %D(3) 33.17, 28.57



Slow STO %K(14) %D(3) 28.57, 18.29



Full STO %K(28,6) %D(6) 10.78, 12.20



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

Intermediate Term

Weeks to Months

S&P 500



Rate of Change: (ROC) 20



- ROC(20) -8.74%
- ROC(20) -8.74%
- ROC(20) -8.74%
- ROC(20) -8.74%

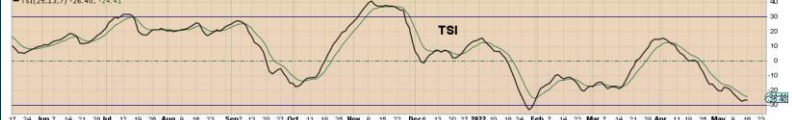
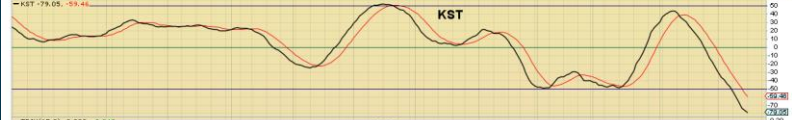
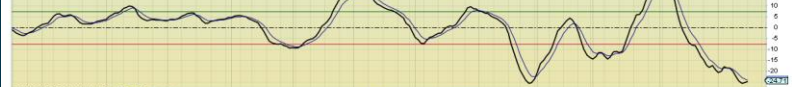
S&P 500



— STDDEV(10) 112.75
— EMA(200) 62.28

Standard Deviation (10)

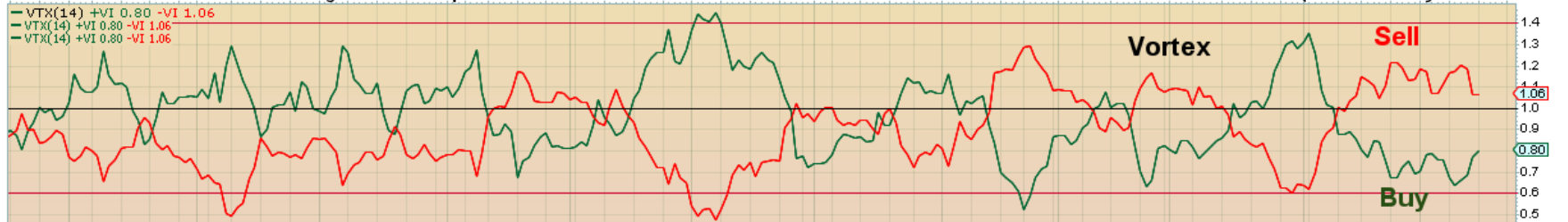




S&P 500



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 15 23



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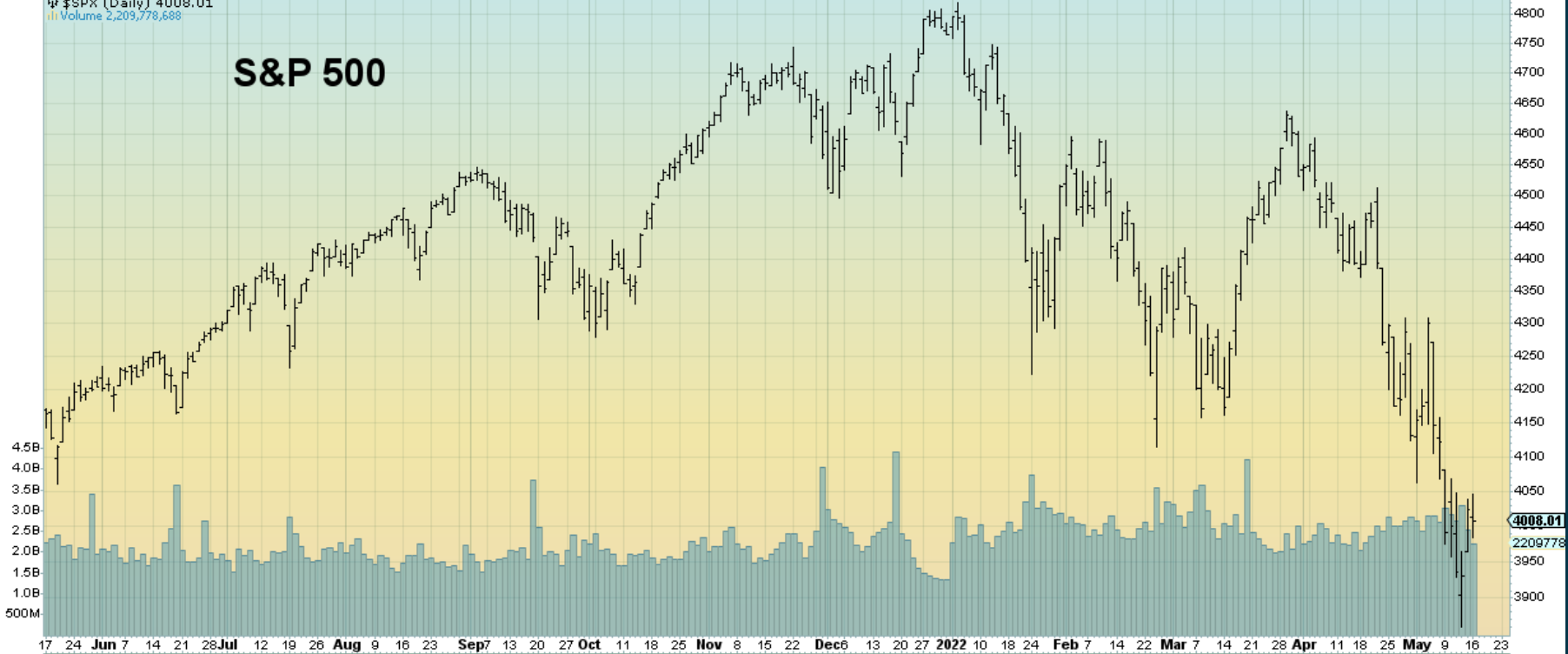
16-May-2022

\$SPX (Daily) 4008.01

Volume 2,203,778,688

Open 4013.02 High 4048.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

S&P 500



4.5B
4.0B
3.5B
3.0B
2.5B
2.0B
1.5B
1.0B
500M

4008.01
2209778

17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

- CTM-\$SPX 14.42
- CTM-\$SPX 14.42
- CTM-\$SPX 14.42
- CTM-\$SPX 14.42

Chande Trend Meter



14.42
10

S&P 500



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

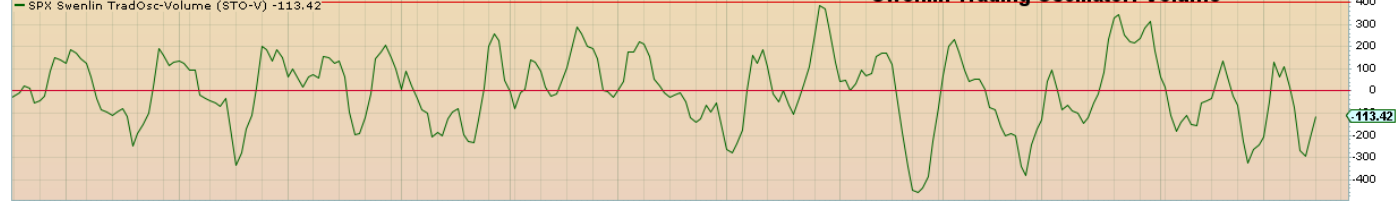
— SPX Swenlin TradOsc-Breadth (STO-B) -85.32

Swenlin Trading Oscillator: Price

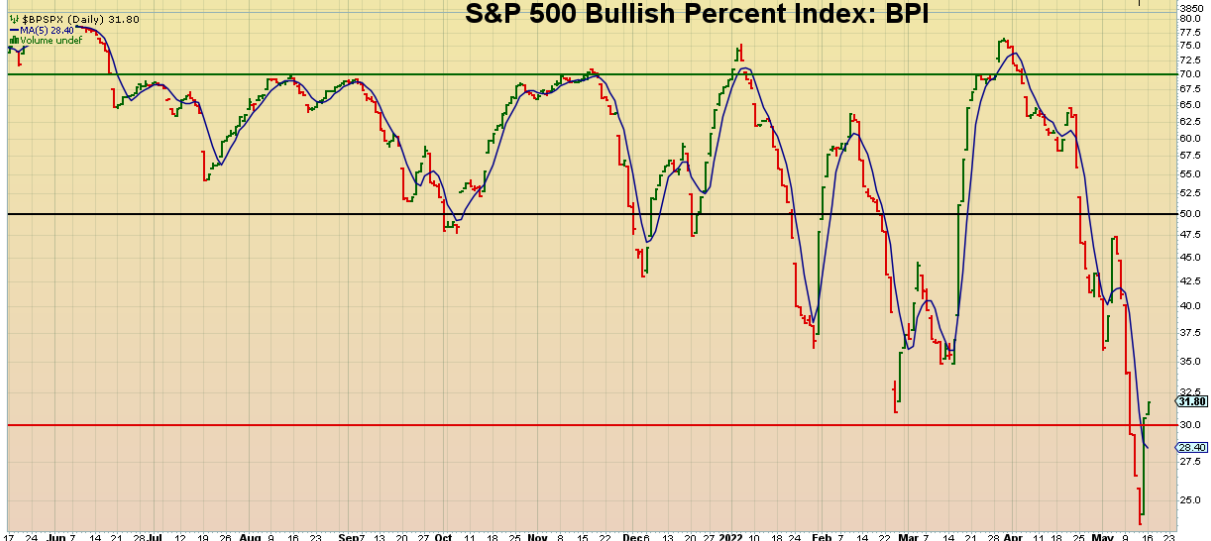


— SPX Swenlin TradOsc-Volume (STO-V) -113.42

Swenlin Trading Oscillator: Volume



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23



SPX S&P 500 Large Cap Index: INDX
 18-May-2022
 S&P 500 Large Cap Index (Daily) 4008.01

Open 4013.02 High 4046.46 Low 3993.09 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

4800
4750
4700
4650
4600
4550
4500
4450
4400
4350
4300
4250
4200
4150
4100
4050
4000.01
3950
3900
3850

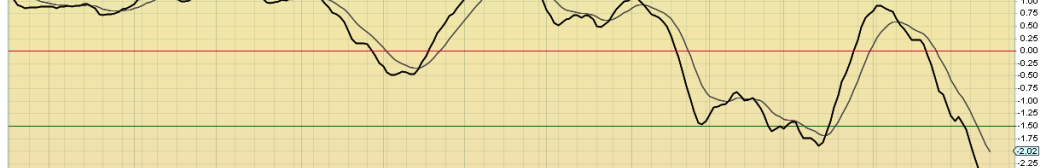
S&P 500



17-24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

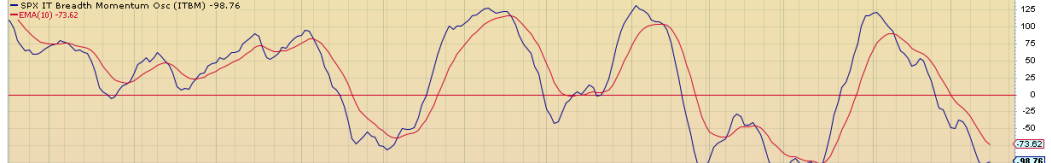
— PMO(35,20,10) -2.64 -2.02
 — MAC(36,20,10) -2.64 -2.02
 — PMO(35,20,10) -2.64 -2.02

Price Momentum Oscillator: PMO



1.50
1.25
1.00
0.75
0.50
0.25
0.00
-0.25
-0.50
-0.75
-1.00
-1.25
-1.50
-1.75
-2.00
-2.25
-2.50
-2.75

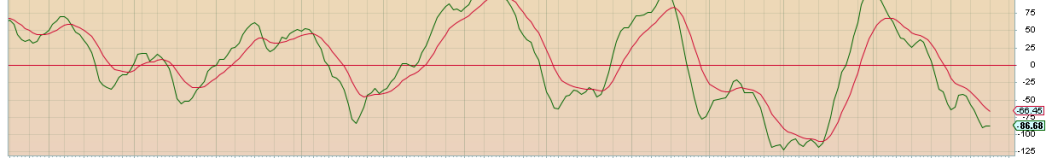
Intermediate Term Breadth Oscillator: Price



— SPX IT Breadth Momentum Osc (ITBM) -98.76
 — EMA(10) -73.62

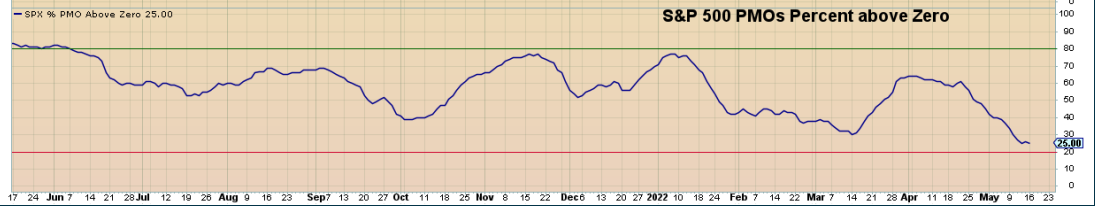
125
100
75
50
25
0
-25
-50
-75
-100
-125

Intermediate Term Volume Oscillator: Volume



— SPX IT Volume Momentum Osc (ITVM) -86.68
 — EMA(10) -66.46

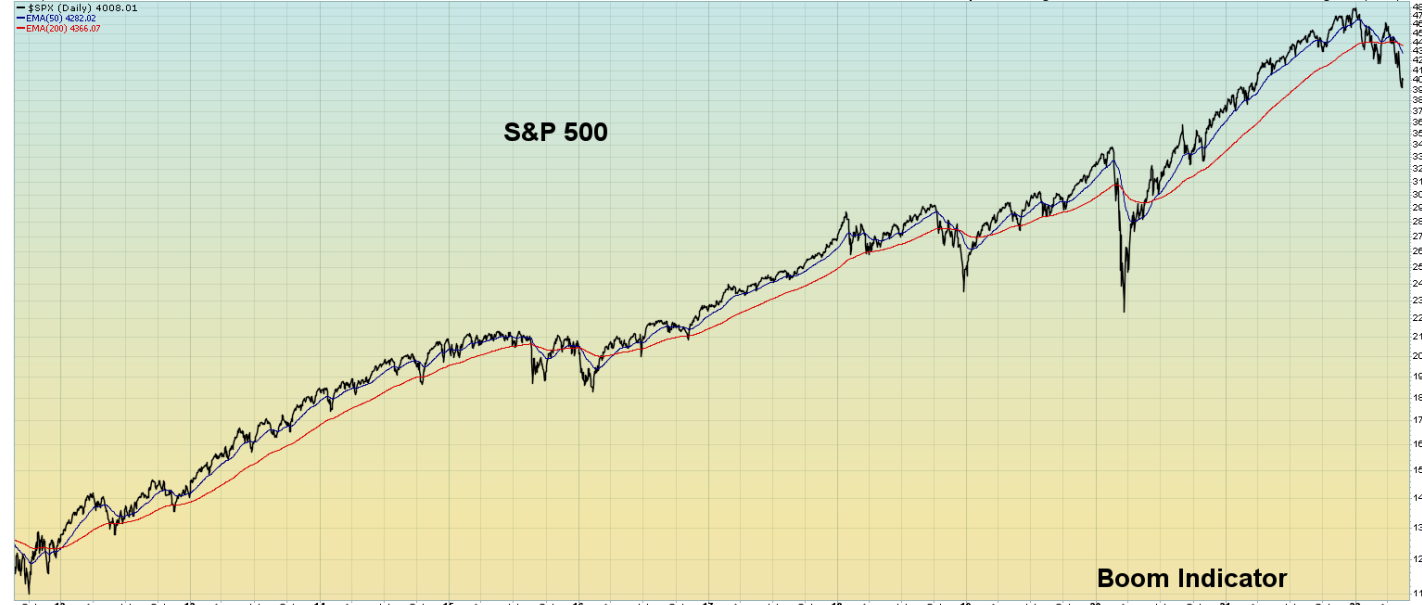
100
75
50
25
0
-25
-50
-75
-100
-125





10-May-2022
— \$SPX (Daily) 4008.01
— EMA(50) 4325.03
— EMA(200) 4366.07

S&P 500



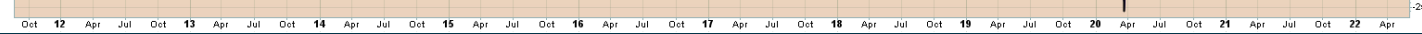
Boom Indicator



Difference between Price and a 50 Moving Average



Difference between Price and a 200 Moving Average



S&P 500

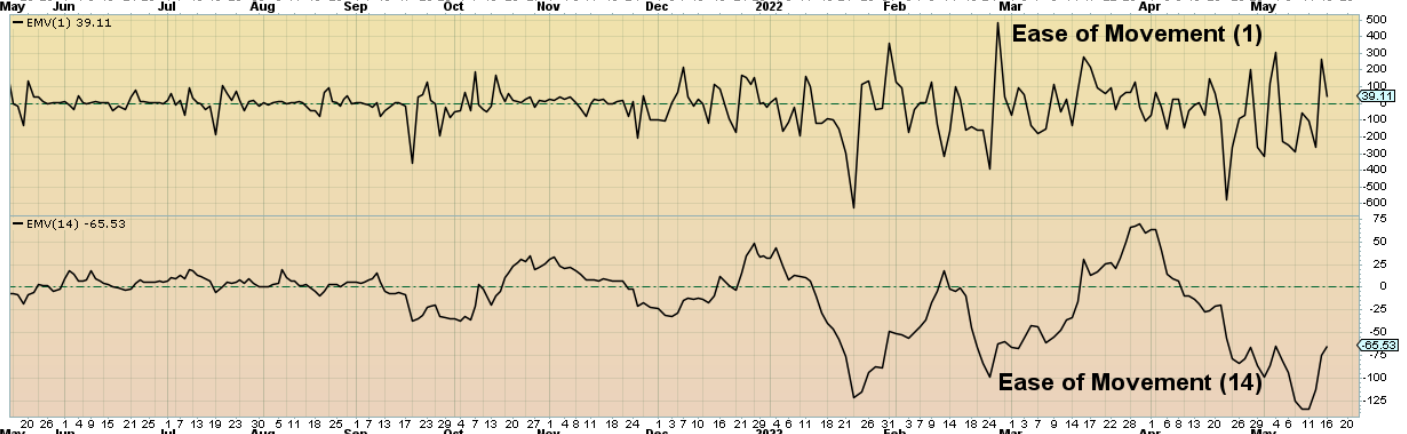
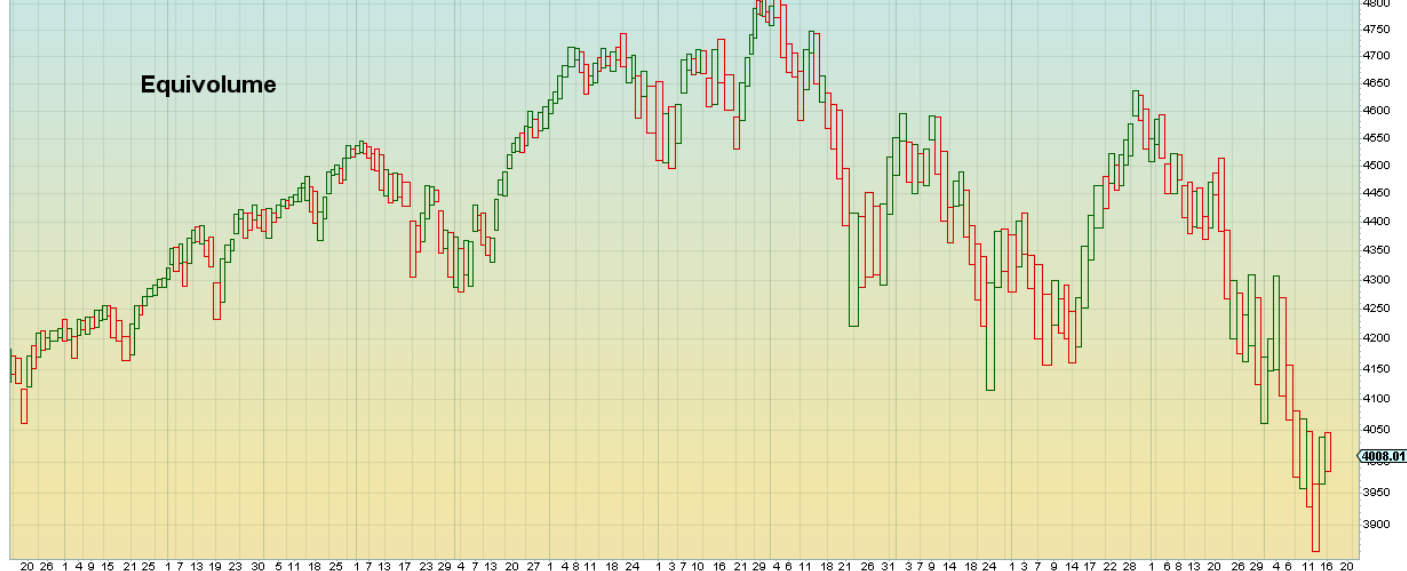
Chaiken Oscillator



4008.01

-667,680,768

\$SPX (Daily) 4008.01



TTM Squeeze



TTM Squeeze

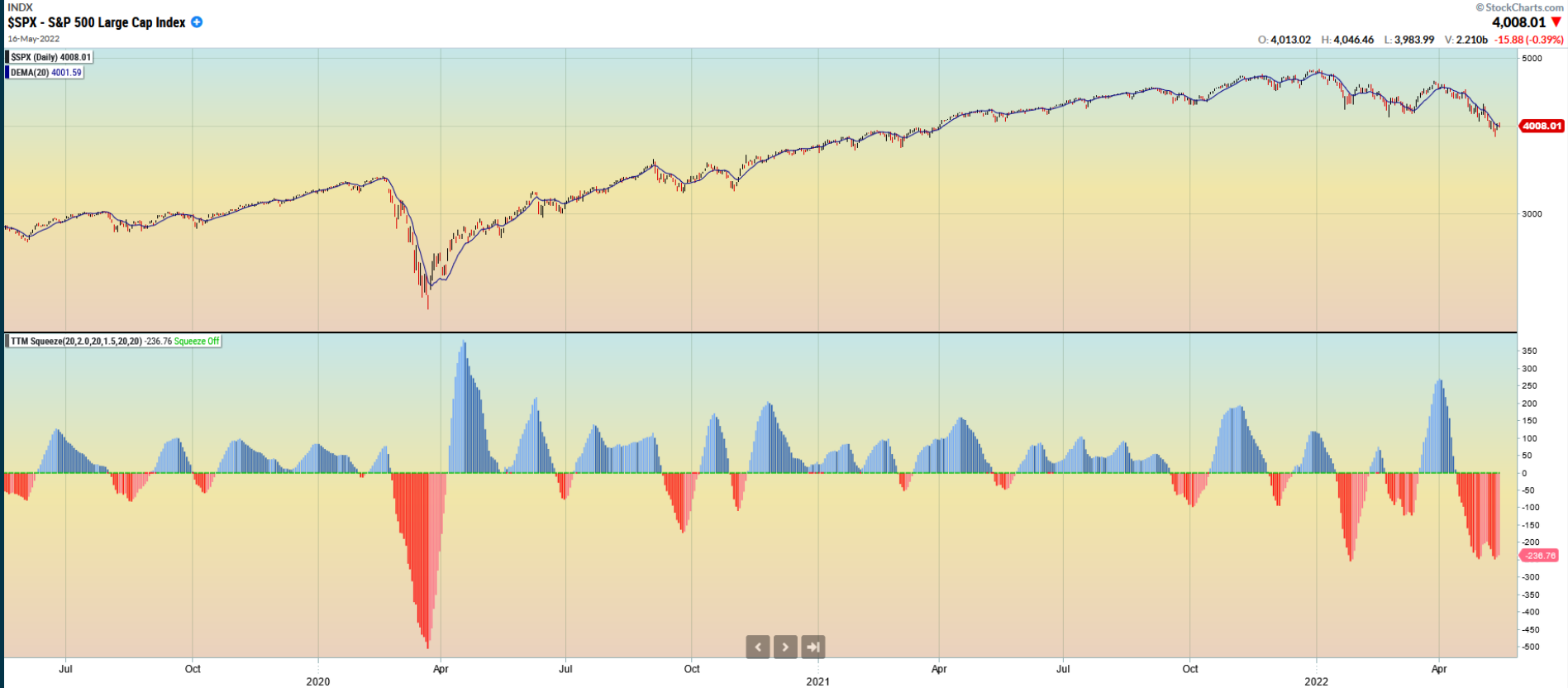


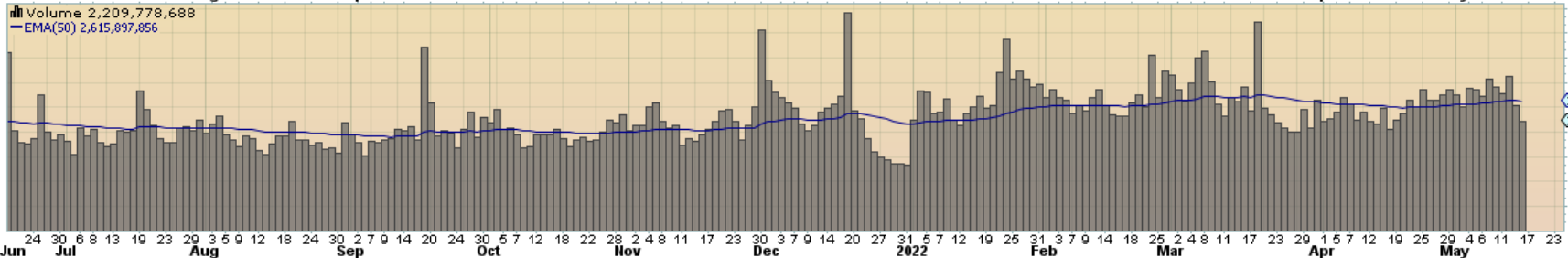
Chart Variations

\$SPX (Daily, Heikin-Ashi) 4012.87

S&P 500 Heikin-Ashi



4012.87



Volume 2,209,778,688

EMA(50) 2,615,897,856

26158978

22097786

Trading Systems

Weeks to Months

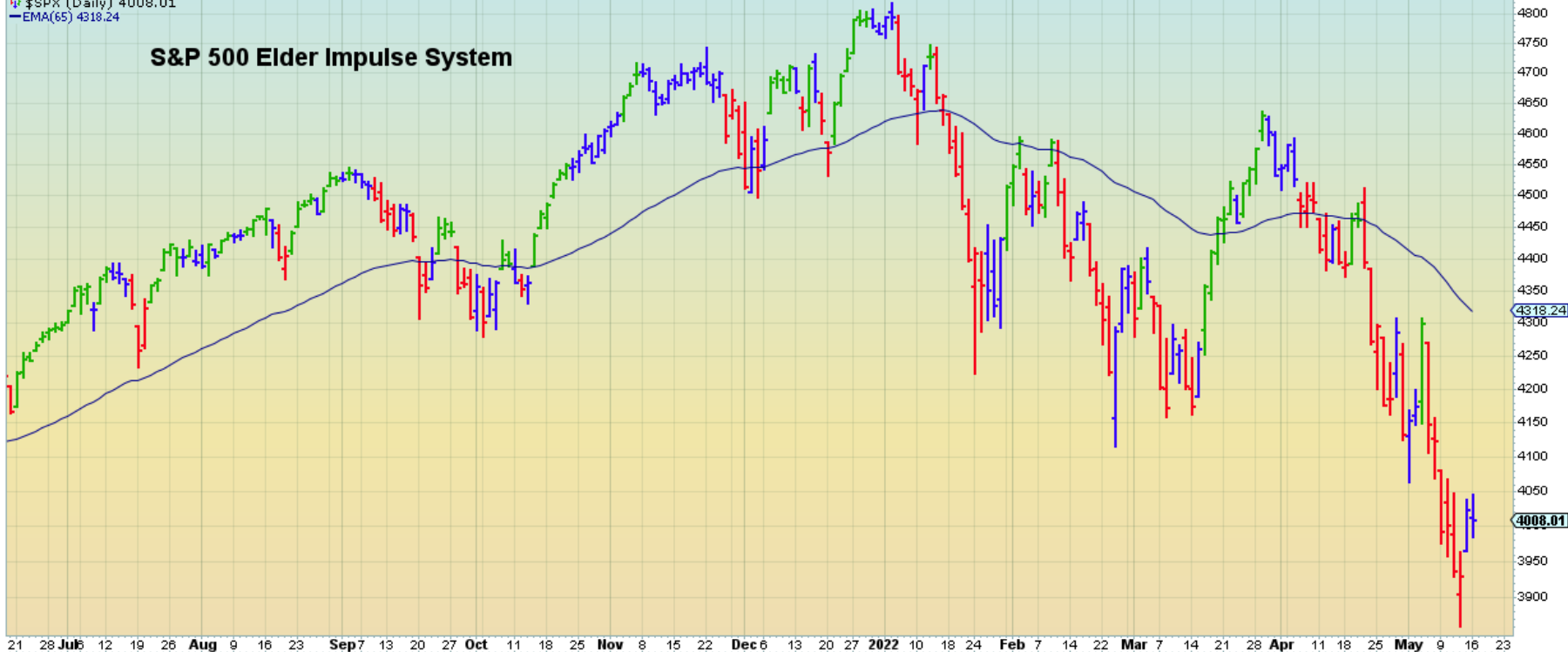
16-May-2022

\$SPX (Daily) 4008.01

EMA(65) 4318.24

Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%)

S&P 500 Elder Impulse System



MACD(1,65,1) -310.231, -310.231, 0.000

MACD (1,65,1)



16-May-2022

Open 399.98 High 403.97 Low 397.60 Close 400.09 Volume 78.6M Chg -1.63 (-0.41%)

SPY (Daily) 400.09

EMA(65) 430.26

S&P 500 Elder Impulse System



\$SPX S&P 500 Large Cap Index INDX

16-May-2022

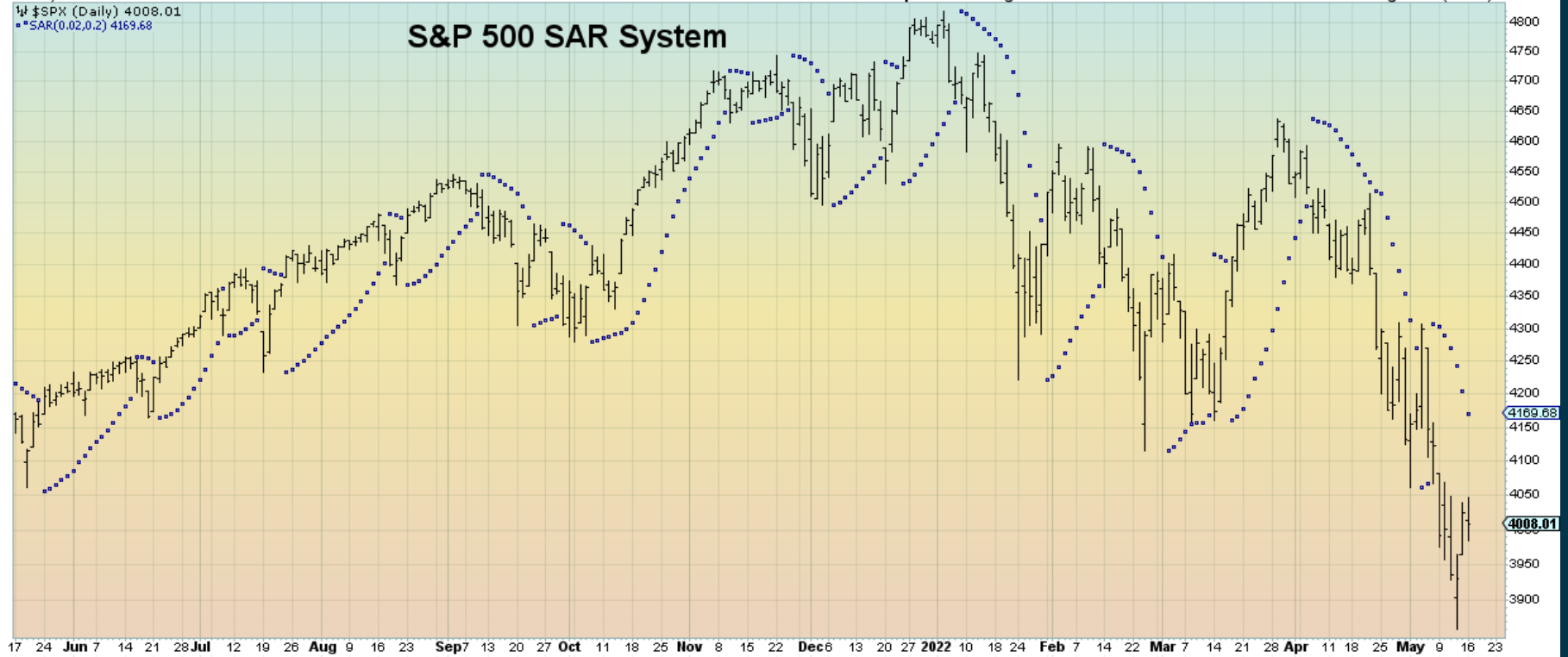
📈 \$SPX (Daily) 4008.01

• SAR(0.02,0.2) 4169.68

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Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%) ▼

S&P 500 SAR System



Go-NoGo System

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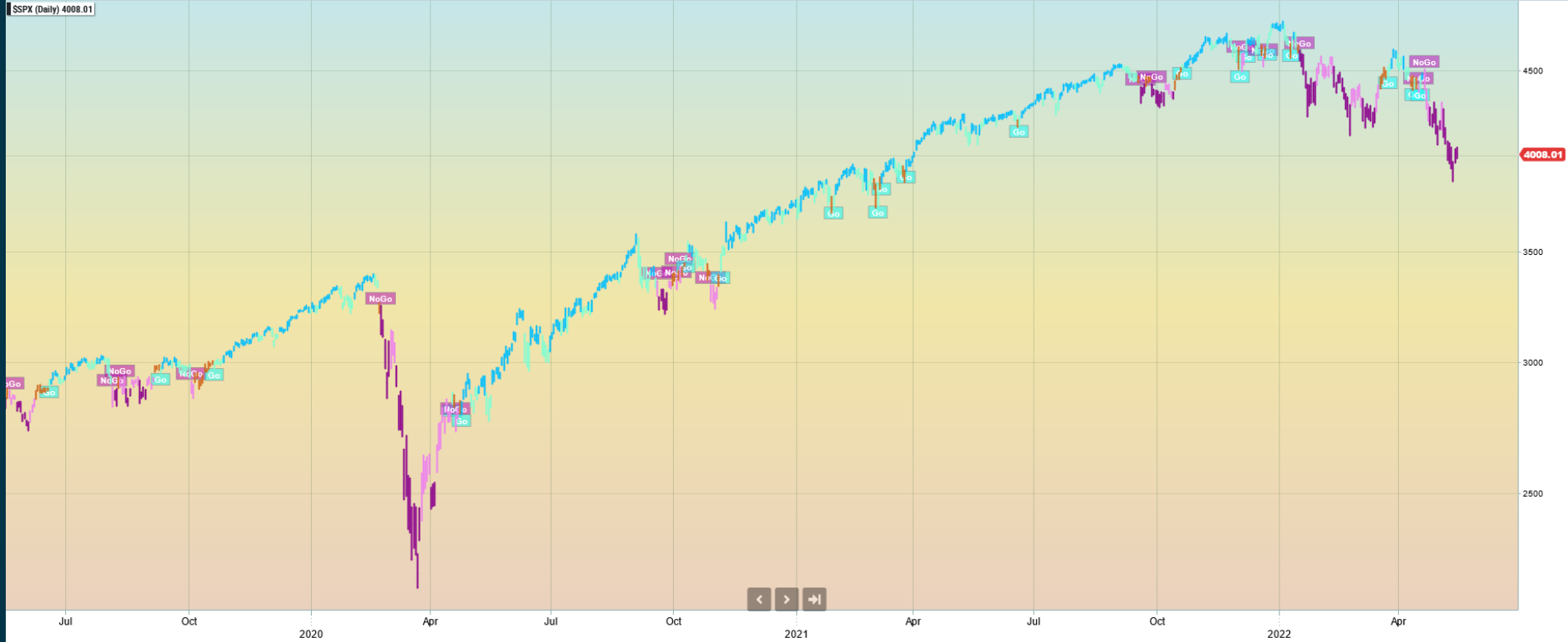
INDX
\$SPX - S&P 500 Large Cap Index +

4,008.01 ▼

16-May-2022

O: 4,013.02 H: 4,046.46 L: 3,983.99 V: 2.210b -15.88 (-0.39%)

\$SPX (Daily) 4008.01



Long Term

Months to Years

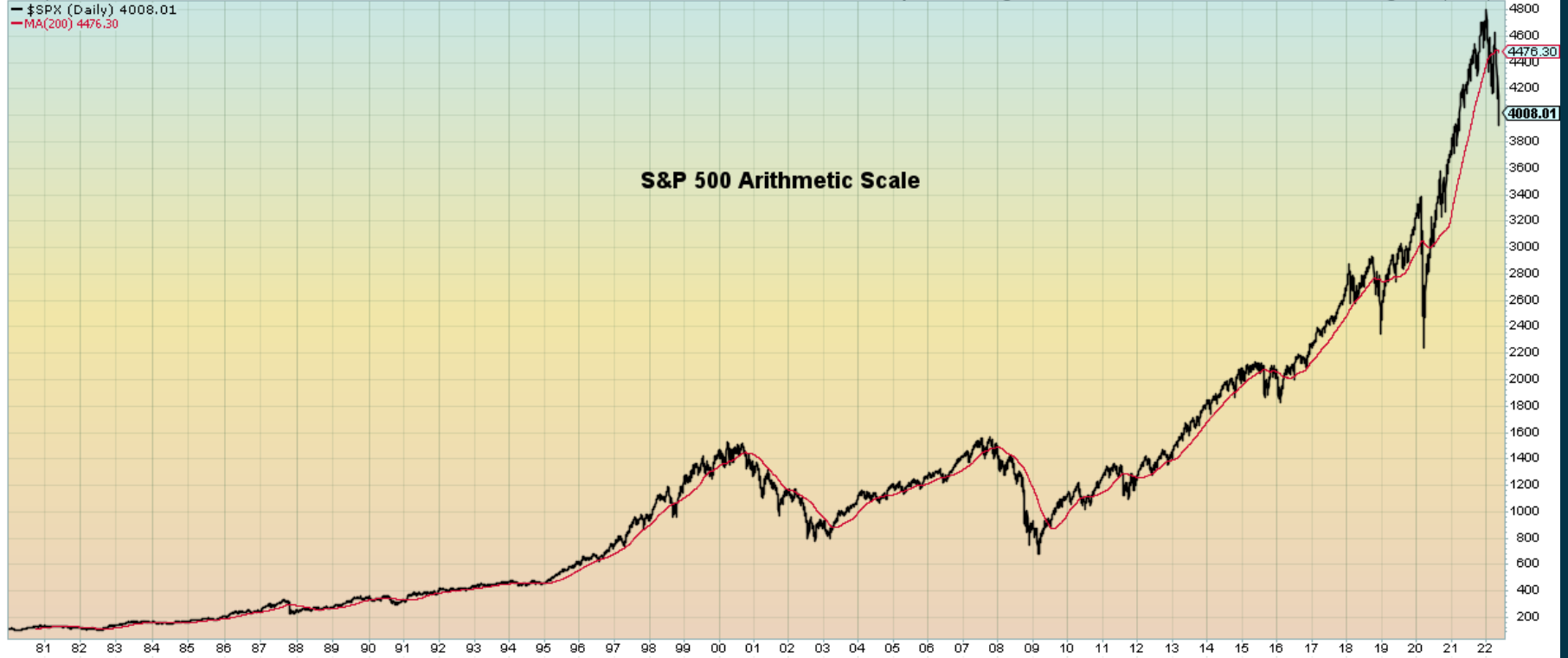
\$SPX S&P 500 Large Cap Index INDX

16-May-2022

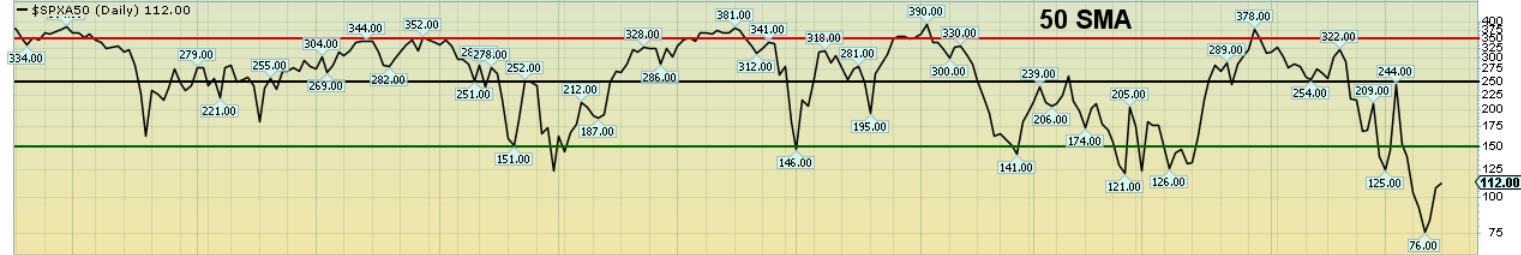
— \$SPX (Daily) 4008.01

— MA(200) 4476.30

© StockCharts.com
Open 4013.02 High 4046.46 Low 3983.99 Close 4008.01 Volume 2.2B Chg -15.88 (-0.39%) ▼



S&P 500 Arithmetic Scale





S&P 500



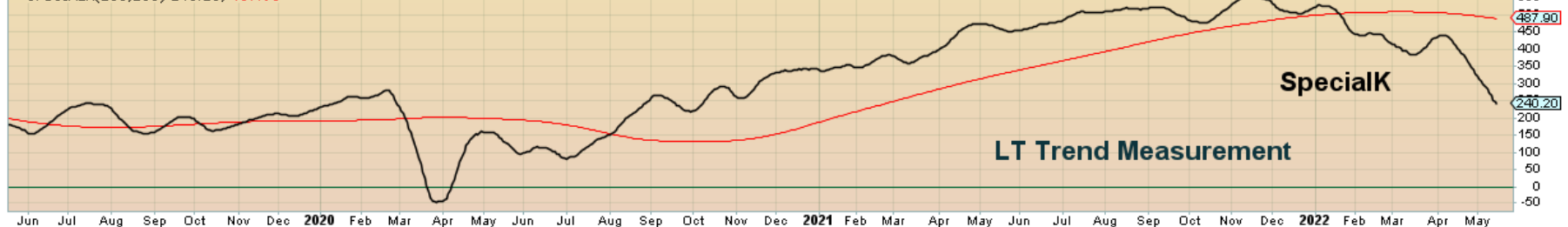
ROC: Rate of Change (250)



S&P 500



— SPECIALK(100,100) 240.20, 487.90



Broad Market

Stocks

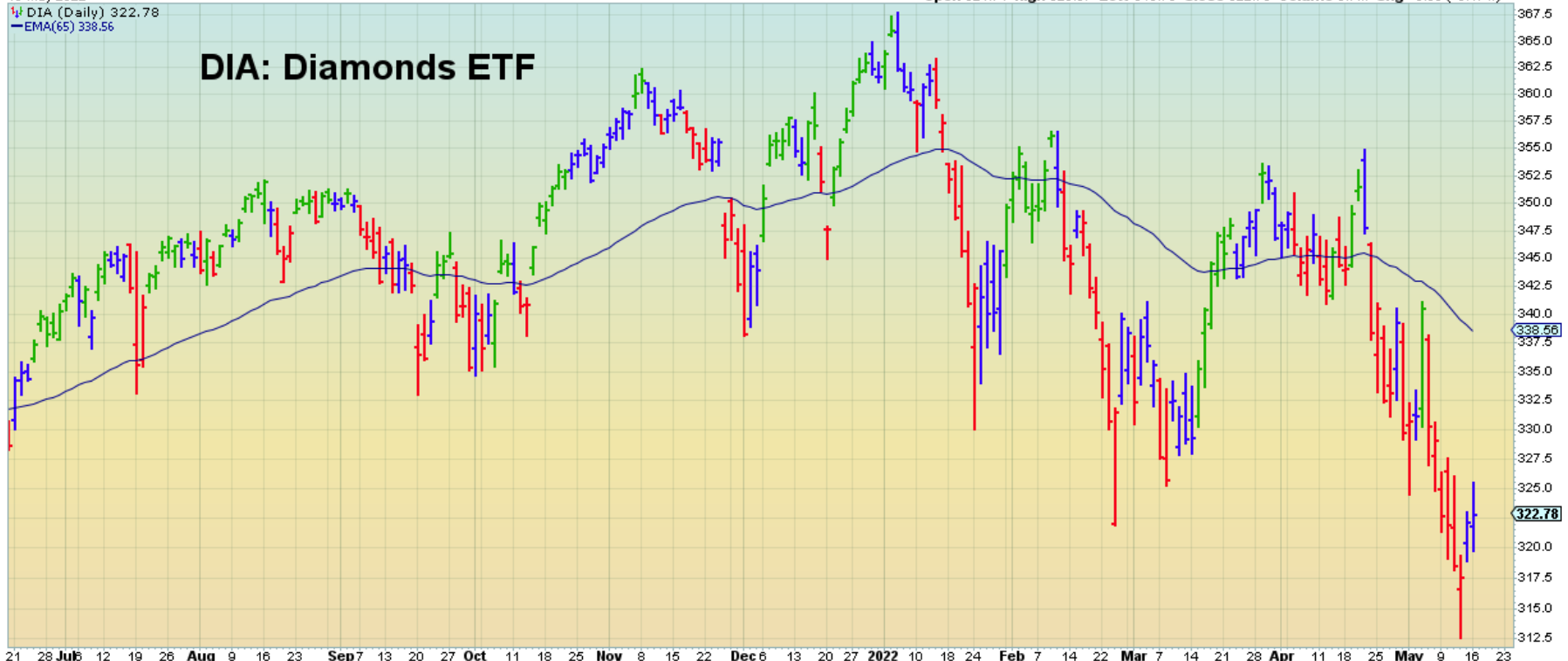
16-May-2022

DIA (Daily) 322.78

EMA(65) 338.56

Open 321.71 High 325.57 Low 319.70 Close 322.78 Volume 3.7M Chg +0.55 (+0.17%) ▲

DIA: Diamonds ETF



16-May-2022

Open 300.15 High 302.26 Low 297.13 Close 298.44 Volume 59.2M Chg -3.50 (-1.18%)

QQQ (Daily) 298.44

EMA(65) 335.53

QQQ ETF Elder Impulse System



MACD(1,65,1) -37.085, -37.085, 0.000

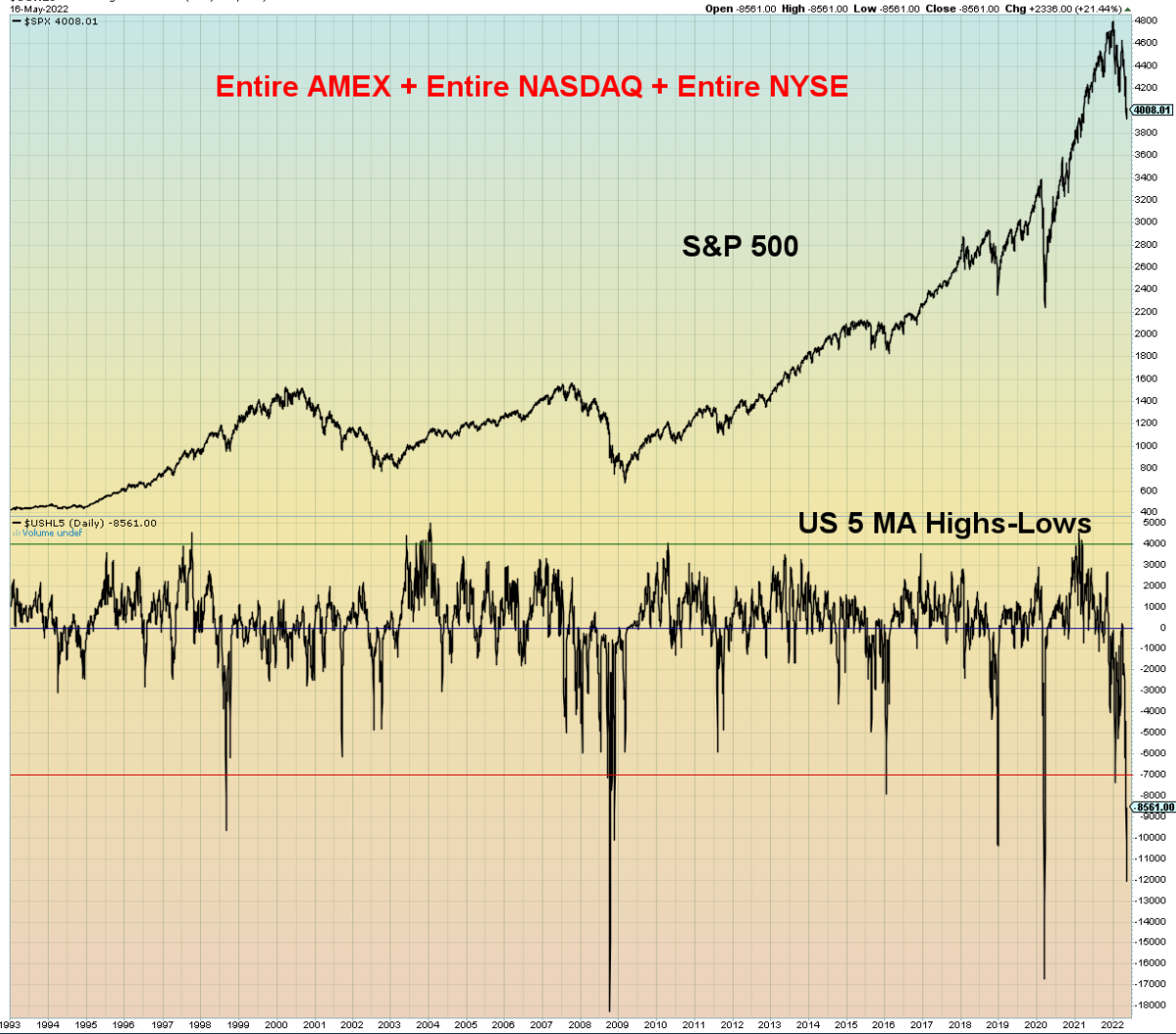




Entire AMEX + Entire NASDAQ + Entire NYSE

S&P 500

US 5 MA Highs-Lows



Broad Market

Other Markets

\$USD US Dollar - Cash Settle (EOD) ICE

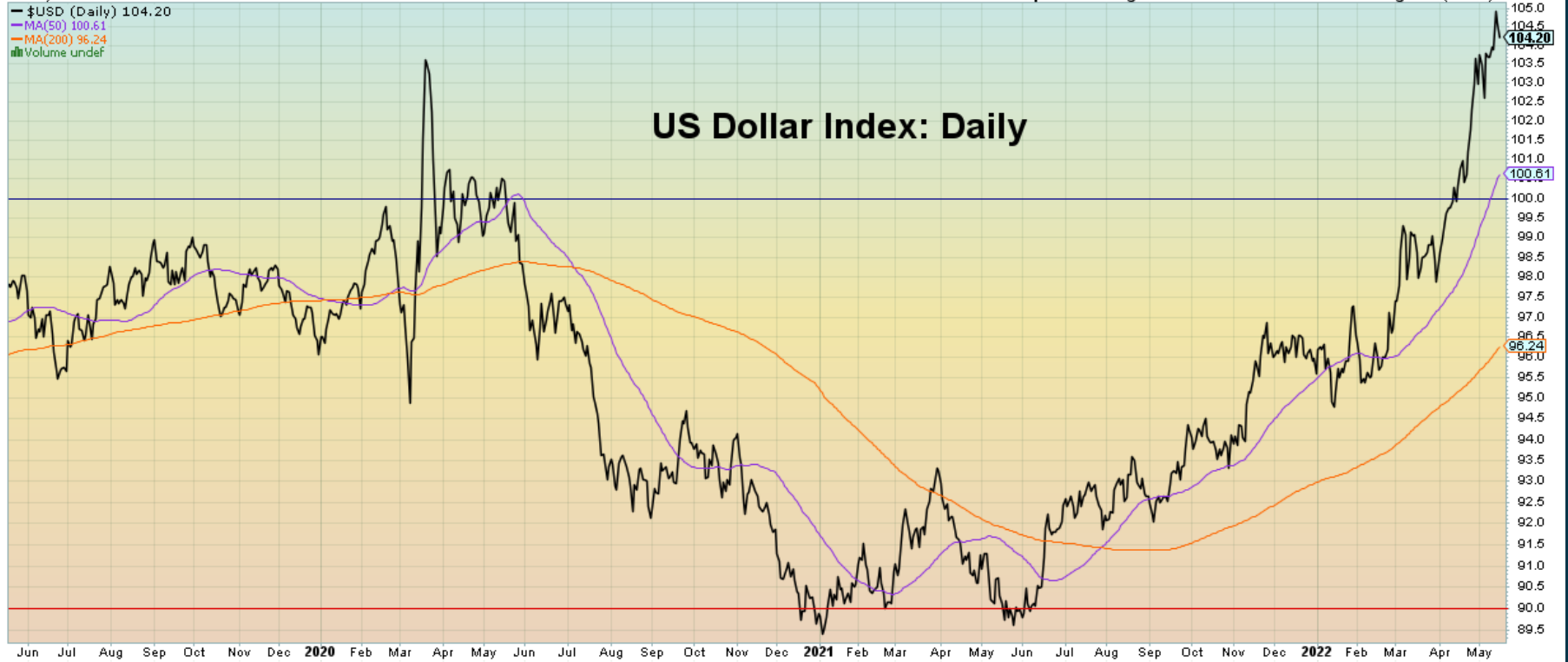
16-May-2022

© StockCharts.com

Open 104.65 High 104.70 Low 104.15 Close 104.20 Chg -0.42 (-0.40%)

— \$USD (Daily) 104.20
— MA(50) 100.61
— MA(200) 96.24
■ Volume undef

US Dollar Index: Daily



\$WTIC Light Crude Oil - Continuous Contract (EOD) CME

16-May-2022

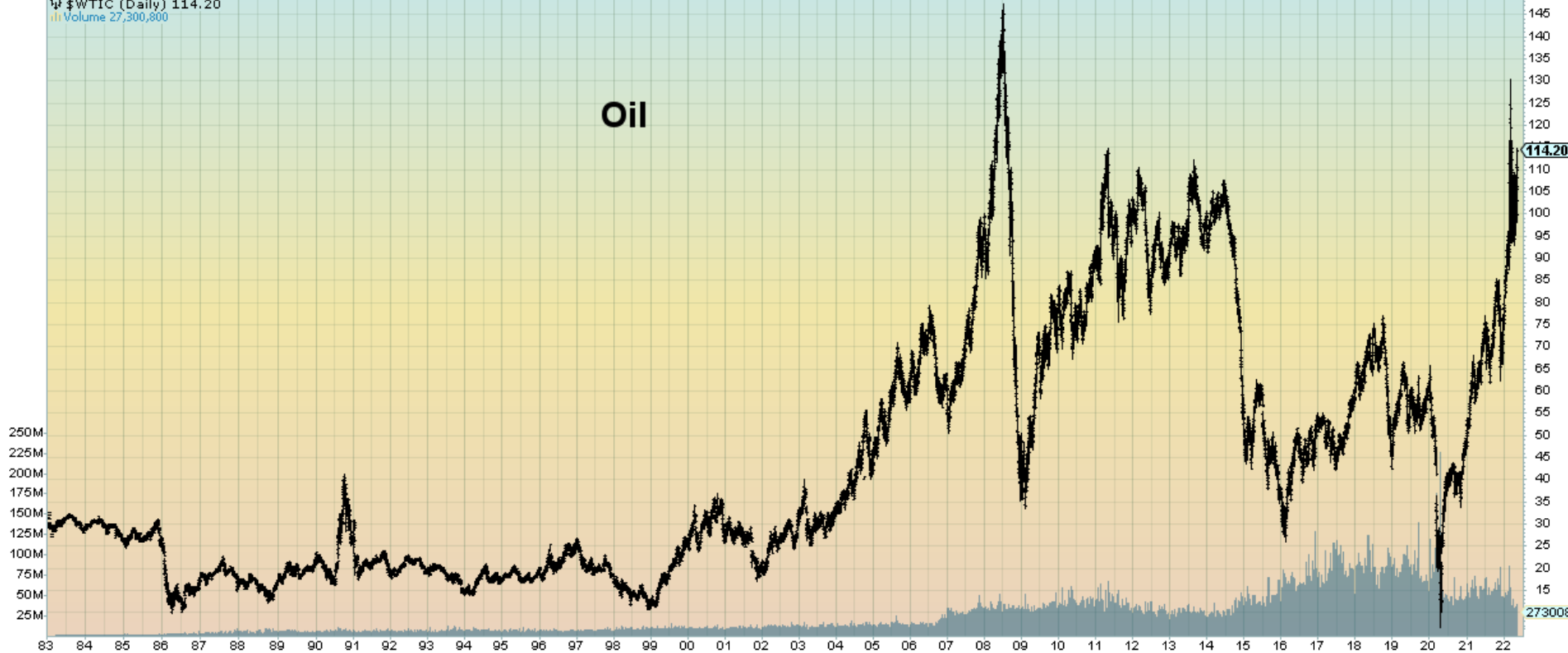
© StockCharts.com

Open 110.98 High 114.90 Low 108.11 Close 114.20 Volume 27.3M Chg +3.71 (+3.36%) ▲

\$WTIC (Daily) 114.20

Volume 27,300,800

Oil



\$GOLD Gold - Continuous Contract (EOD) CME

16-May-2022

Open 1809.40 High 1826.00 Low 1785.00 Close 1814.00 Volume 15.7M Chg +5.80 (+0.32%)

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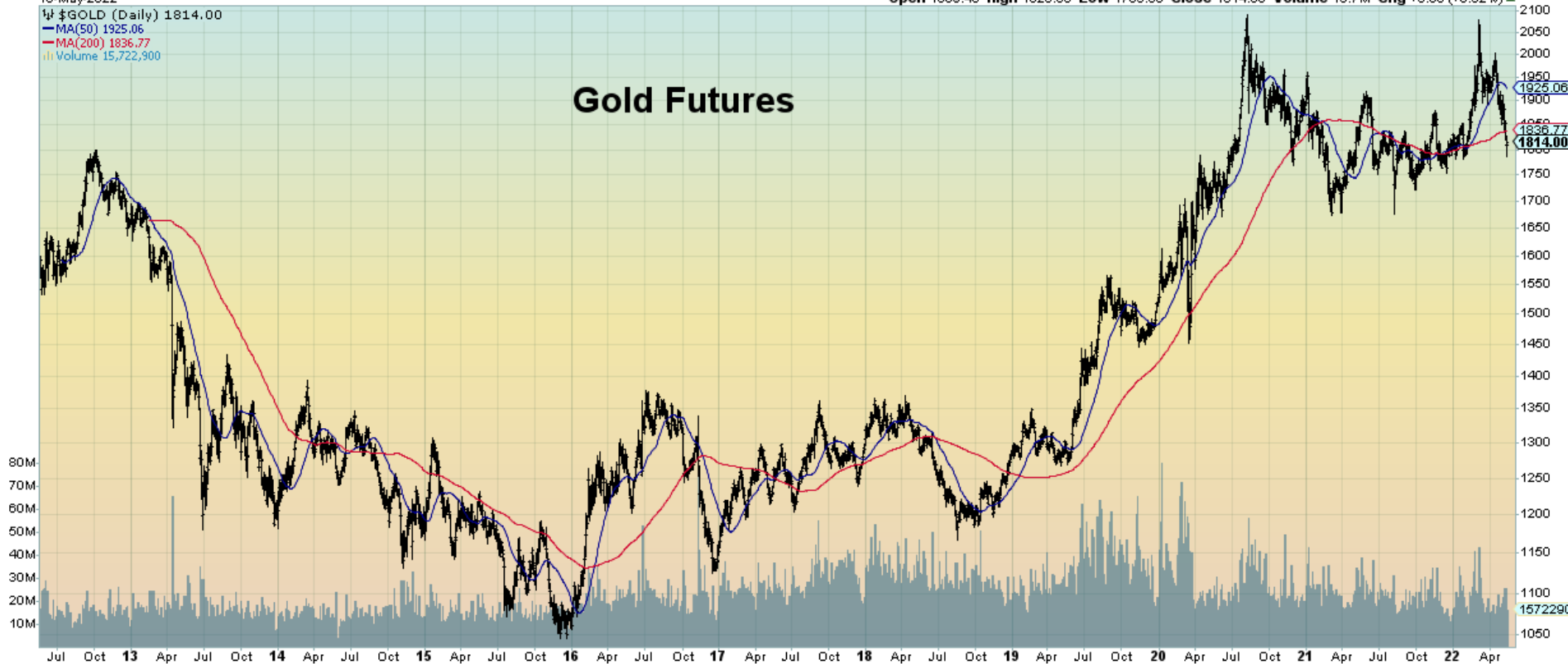
\$GOLD (Daily) 1814.00

MA(50) 1925.06

MA(200) 1836.77

Volume 15,722,900

Gold Futures



GLD SPDR Gold Shares NYSE

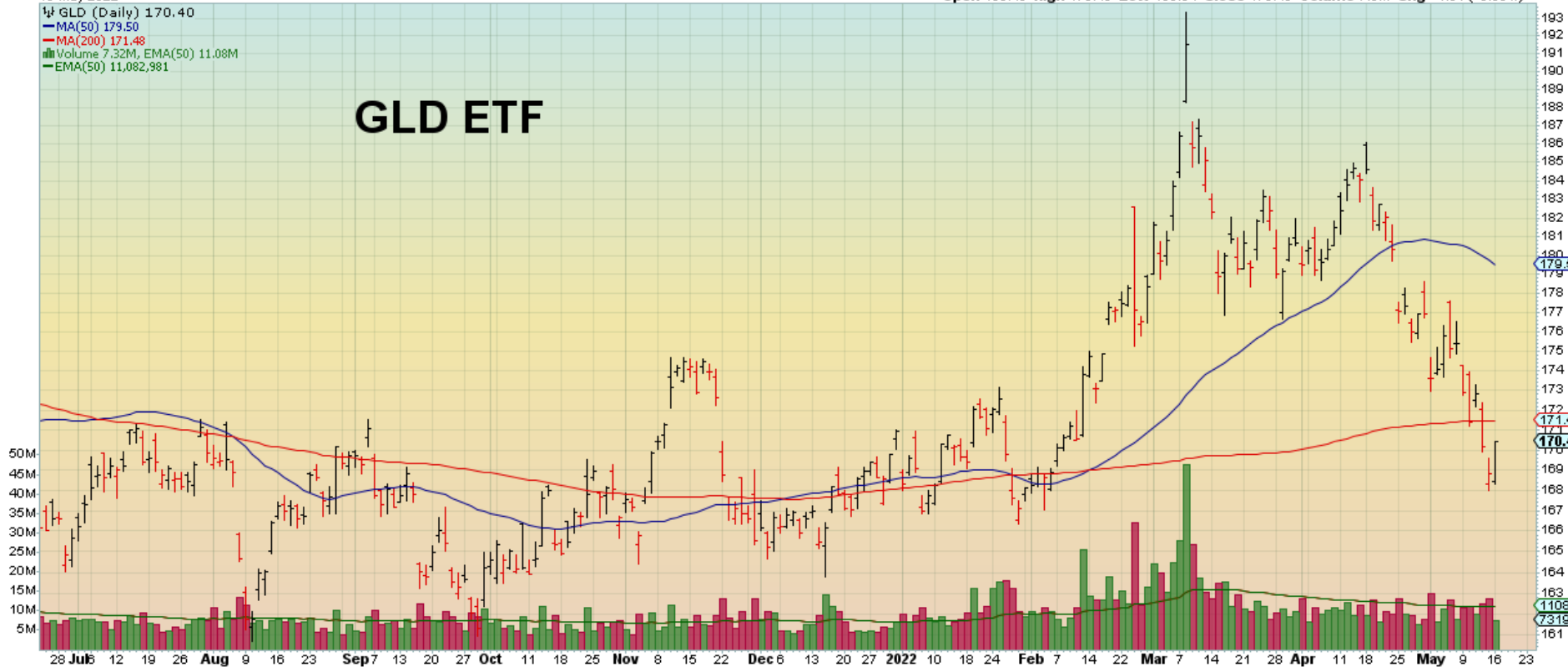
16-May-2022

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Open 168.43 High 170.43 Low 168.34 Close 170.40 Volume 7.3M Chg +1.61 (+0.95%)▲

GLD (Daily) 170.40
MA(50) 179.50
MA(200) 171.48
Volume 7.32M, EMA(50) 11.08M
EMA(50) 11,082,981

GLD ETF



GLD SPDR Gold Shares NYSE

16-May-2022

Open 168.43 High 170.43 Low 168.34 Close 170.40 Volume 7.3M Chg +1.61 (+0.95%)

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GLD (Daily) 170.40
MA(50) 179.50
MA(200) 171.48
Volume 7.32M, EMA(50) 11.08M
EMA(50) 11,082,981

GLD ETF: Long Term



SLV iShares Silver Trust NYSE

16-May-2022

© StockCharts.com

Open 19.63 High 20.02 Low 19.62 Close 19.93 Volume 36.1M Chg +0.51 (+2.63%)▲

SLV (Daily) 19.93
MA(50) 22.37
MA(200) 21.88
Volume 36,114,032

Silver = SLV ETF



SLV iShares Silver Trust NYSE

16-May-2022

© StockCharts.com
Open 19.63 High 20.02 Low 19.62 Close 19.93 Volume 36.1M Chg +0.51 (+2.63%) ▲

— SLV (Daily) 19.93
— MA(50) 22.37
— MA(200) 21.88
■ Volume 36,114,032

SLV ETF: Long Term

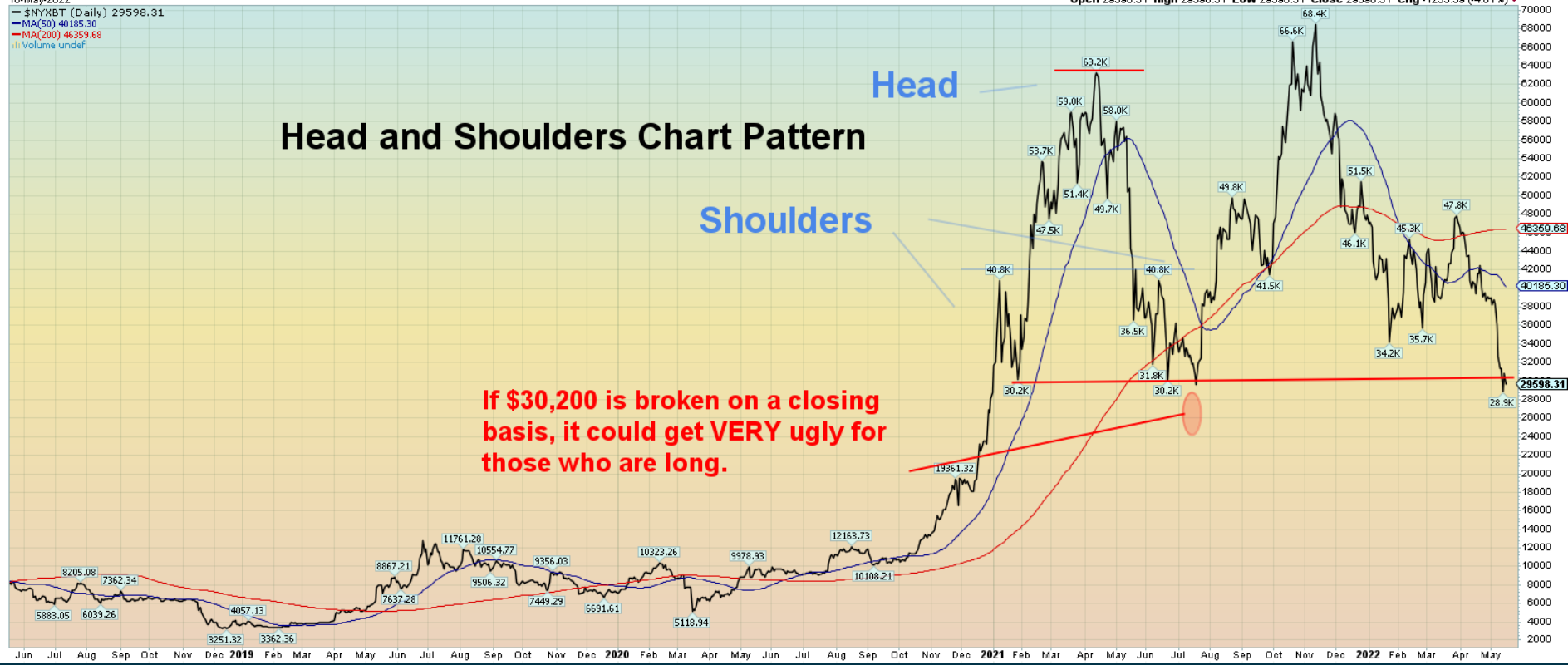


Head and Shoulders Chart Pattern

Head

Shoulders

If \$30,200 is broken on a closing basis, it could get VERY ugly for those who are long.



Bonds

IPRWBI Pring World Bond Index (EOD) INDX

16-May-2022
IPRWBI (Daily) 246.02
MA(50) 256.63
MA(200) 277.64

Open 246.02 High 246.02 Low 246.02 Close 246.02 Chg +0.65 (+0.26%)

© StockCharts.com

Pring World Bond Index



08 Apr Jul Oct 09 Apr Jul Oct 10 Apr Jul Oct 11 Apr Jul Oct 12 Apr Jul Oct 13 Apr Jul Oct 14 Apr Jul Oct 15 Apr Jul Oct 16 Apr Jul Oct 17 Apr Jul Oct 18 Apr Jul Oct 19 Apr Jul Oct 20 Apr Jul Oct 21 Apr Jul Oct 22 Apr

\$UST30Y 30-Year US Treasury Yield (EOD) INDX

16-May-2022

© StockCharts.com

Open 3.09 High 3.09 Low 3.09 Close 3.09 Chg -0.01 (-0.32%)

— \$UST30Y (Daily) 3.09
Volume under

30 Year Yield

Fibonacci Retracement



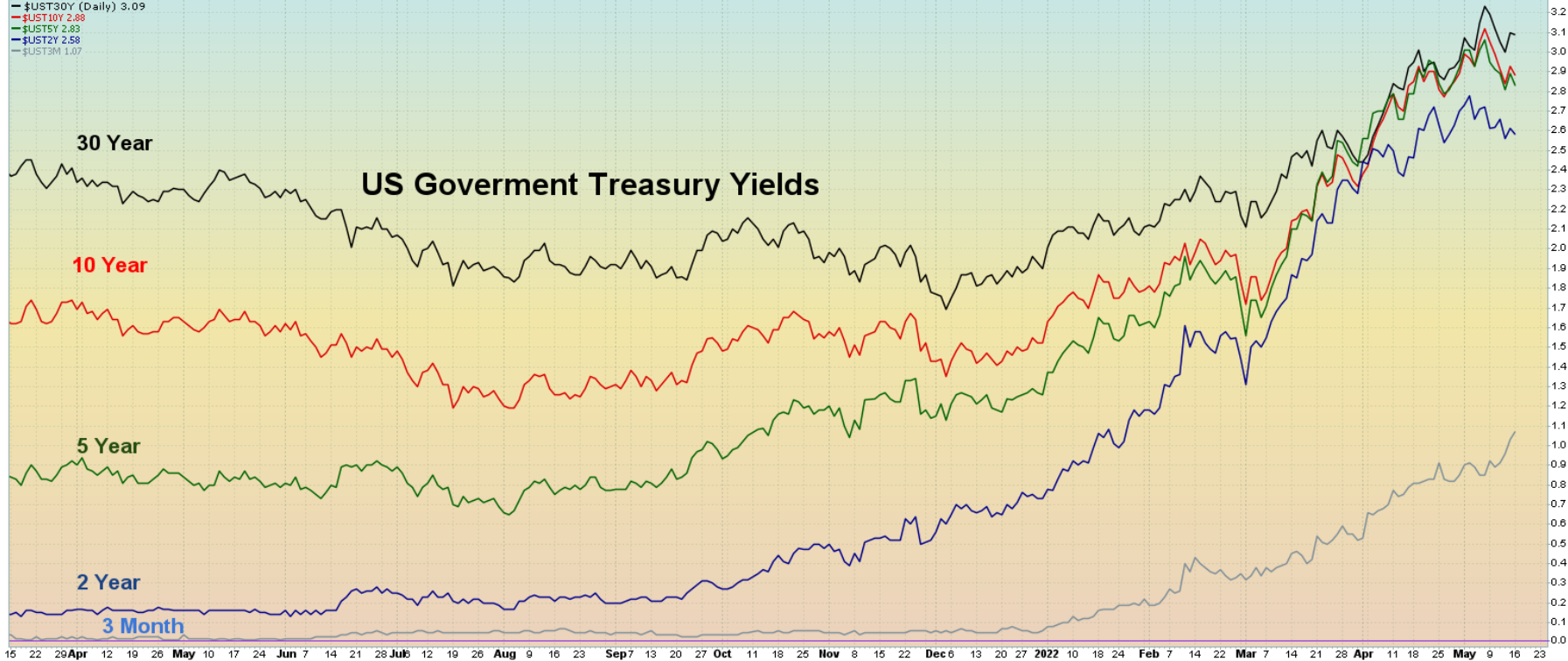
\$UST30Y 30-Year US Treasury Yield (EOD) INDX

16-May-2022

-\$UST30Y (Daily) 3.09
-\$UST10Y 2.88
-\$UST5Y 2.83
-\$UST2Y 2.58
-\$UST3M 1.87

© StockCharts.com
Open 3.09 High 3.09 Low 3.09 Close 3.09 Chg -0.01 (-0.32%)

US Government Treasury Yields



SX5N Japanese Yen - Philadelphia INDX
16 May 2022
— SX5N (Daily) 77.42
Volume: 10000

Open: 77.23 High: 77.53 Low: 77.15 Close: 77.42 Chg: +0.03 (+0.04%)



— EUREU104125



— EURD 104.20



\$XDE Euro - Philadelphia INDX
16-May-2022
\$XDE (Daily) 104.35
Volume (mils)

© StockCharts.com
Open 104.19 High 104.44 Low 103.90 Close 104.35 Chg +0.22 (+0.21%)▲



EURO

\$USD 104.20

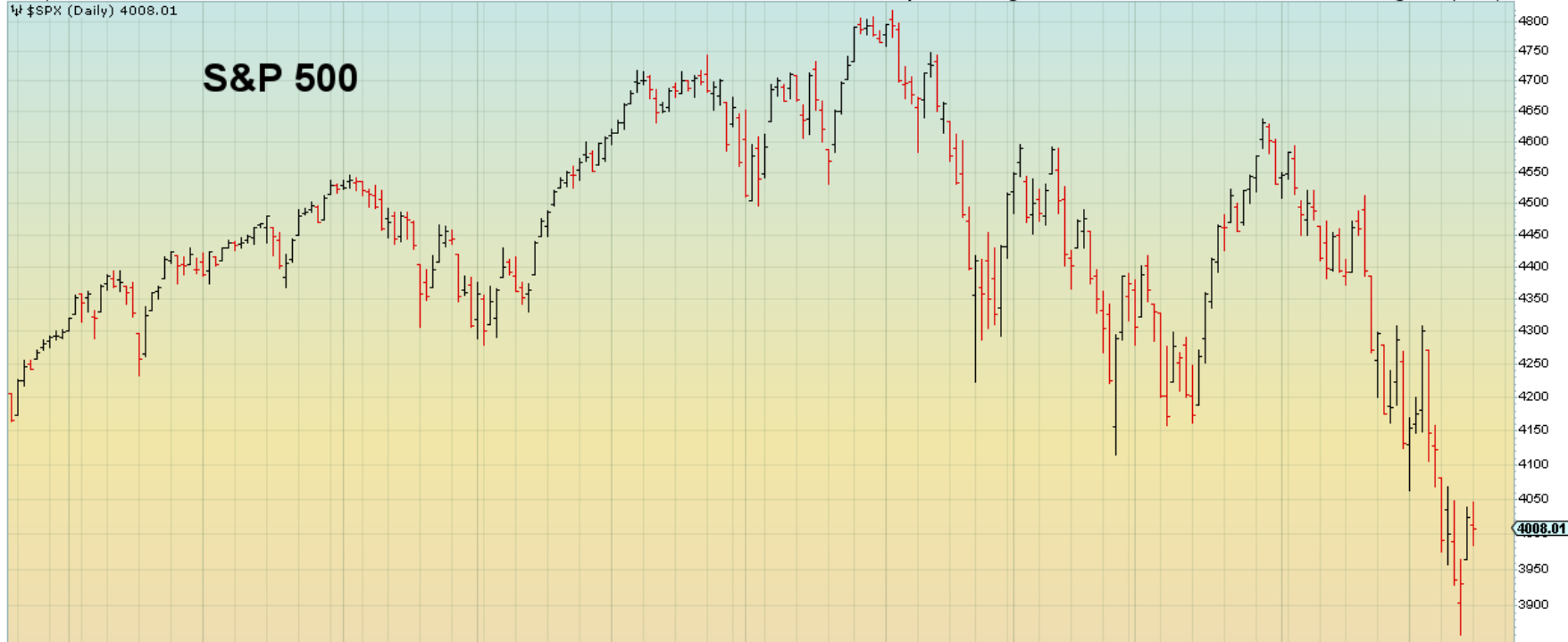


US Dollar Index

Possible Positive Scenarios

\$SPX (Daily) 4008.01

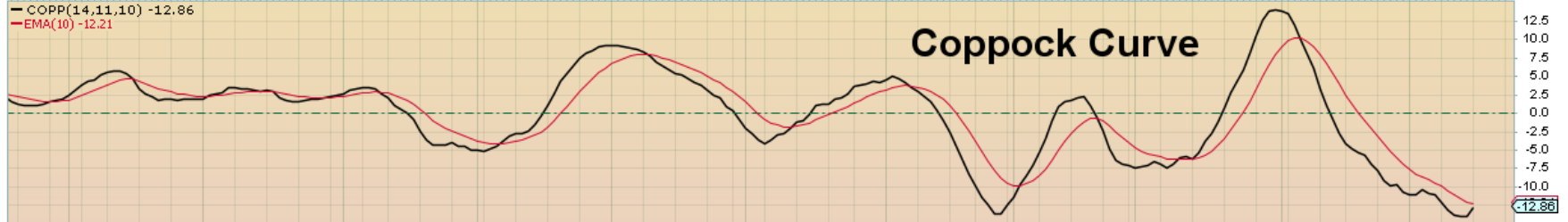
S&P 500



21 28 June 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

— COPP(14,11,10) -12.86
— EMA(10) -12.21

Coppock Curve



21 28 June 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

4008.01

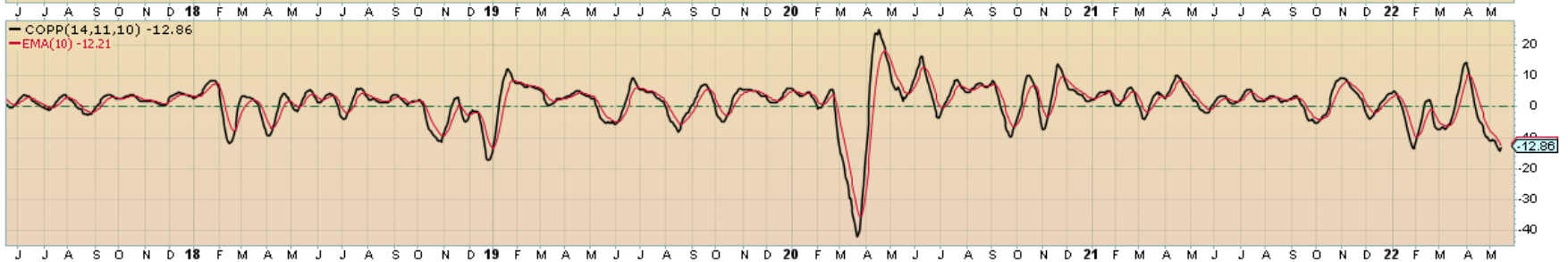
-12.86

\$SPX (Daily) 4008.01

S&P 500



Coppock Curve





\$SPX (Daily) 4008.01

S&P 500



MASS(25) 27.21
MASS(25) 27.21

Mass Index



\$SPX (Daily) 4008.01

MA(50) 4324.61

MA(200) 4476.30

S&P 500

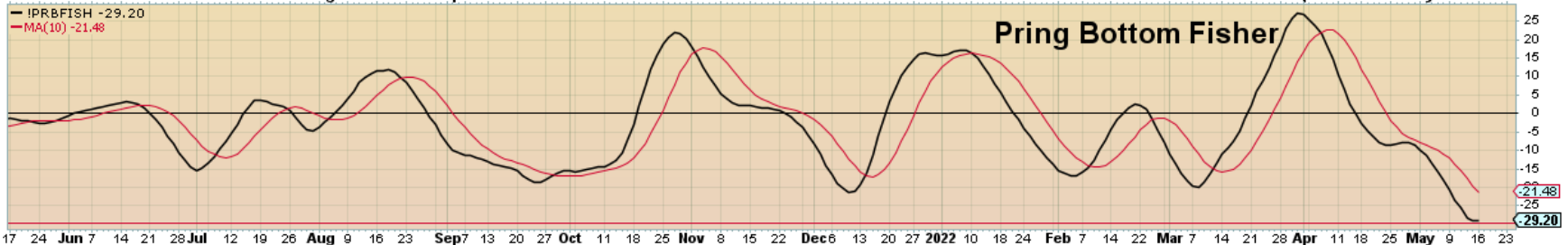


17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

IPRBFISH -29.20

MA(10) -21.48

Pring Bottom Fisher



17 24 Jun 7 14 21 28 Jul 12 19 26 Aug 9 16 23 Sep 7 13 20 27 Oct 11 18 25 Nov 8 15 22 Dec 6 13 20 27 2022 10 18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23

Tuesday, May 17, 2022 Outlook

- Technicals: Negative but may be improving slightly.
- The markets have broken below a trendless IT range.
- Growth vs Value battle
- **Economic Reports:**
 - Retail Sales, Industrial Production and Capacity Utilization, the NAHB Housing Market Index, and Business Inventories.
- **Geopolitical events:**
 - Russia/Ukraine. China/Supply Chain. Inflation & Interest rates. Oil. Earnings. Fed Speak. Japan.

Tuesday, May 17, 2022 Scenarios

- **1. Down (Negative)**
 - A. Rising interest rates and inflation fears (?).
 - Earnings and Fed Speak that spooks the markets.
 - B. Technicals negative but showing some improvement.
- **2. Up (Positive)**
 - A. Improving Technicals? Sentiment extreme negative.
 - B. Possible positive scenarios. N/A but might be setting up.
 - C. Technicals: Pivots and previous levels may provide support/resistance.
- **3. Sideways: (Neutral)**
 - ADX is above 20, strengthening and showing a negative trend.

Conclusion based on Monday, May 16, 2022

- **Overview:**
 - The SPX is negative.
- **Short-Term:**
 - Negative but improving.
- **Intermediate-Term:**
 - Negative but improving.
 - Oscillators: Negative and below important MAs.
- **Long-Term:**
 - Negative: Below 200 SMA.

Thank You!

John Clay
The SPX Investing Program
John@SPXInvesting.com