

Daily Video Update

For Wednesday May 11, 2022

Announcements

1. SPXInvestingBlog.com

- All slides used in each day's video can be viewed, downloaded as a PDF, and/or saved individually.
- Slides of charts NOT used in the video, but are viewed each day, are also uploaded for viewing, saving and now available to download as a PDF.

2. YouTube Comments

- I am going to disable YouTube comments on Friday, May 13, 2022. If you desire to contact me, please email me at John@spxinvesting.com. If this is not desirable to you, please let me know.
- 3. Sorry for late postings.

Recap 1: Tuesday, May 10, 2022

- Open
 - Gap higher Open to R1 (4057)
- Midday:
 - · Selling took prices negative
 - Buying took prices back positive and close to the earlier high.

Close

- Late day selling took prices back to the UNCH level.
- Buying at the close allowed for a small gain.
- Up: 0.25%

Volume:

- Above average
- Fixation:
 - Technicals, inflation & interest rates, geopolitical concerns, earnings shocks and surprises.

Recap 2: Tuesday, May 10, 2022

Market Comments:

- S&P 500 up as much as 1.9% and down as much as 0.80%
- Regained 4000.
- Oil under \$100
- Technical damage continues in spite of the small bounce.
- Growth did well but has a long way to go.
- ST oversold bounce? Can it continue?
- S&P 500 is in correction territory.

• Economic Reports:

NFIB Small Business Optimism was unchanged at 93.2.

Trend Condition:

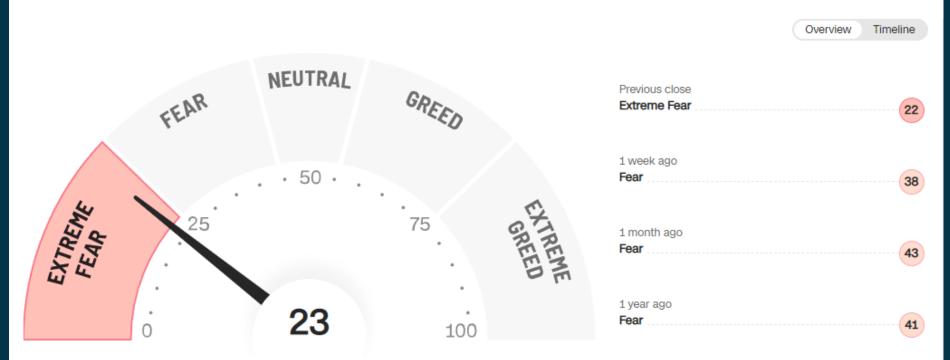
• Trend: Negative (strengthening). Bias (Negative). Momentum (Negative).

The Day's Session

Sentiment

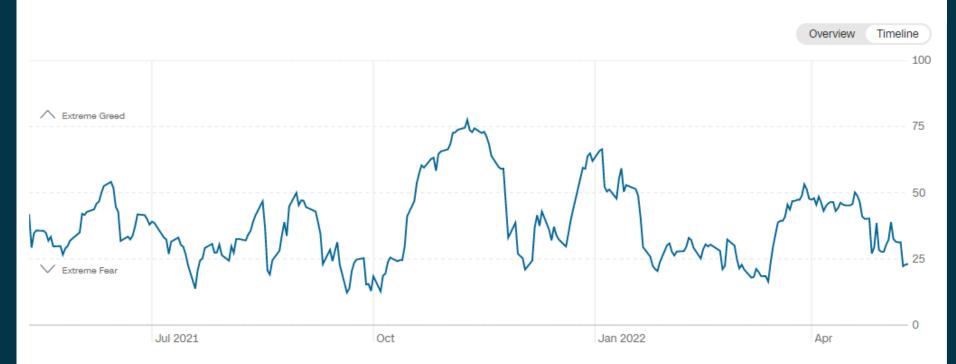
Fear & Greed Index

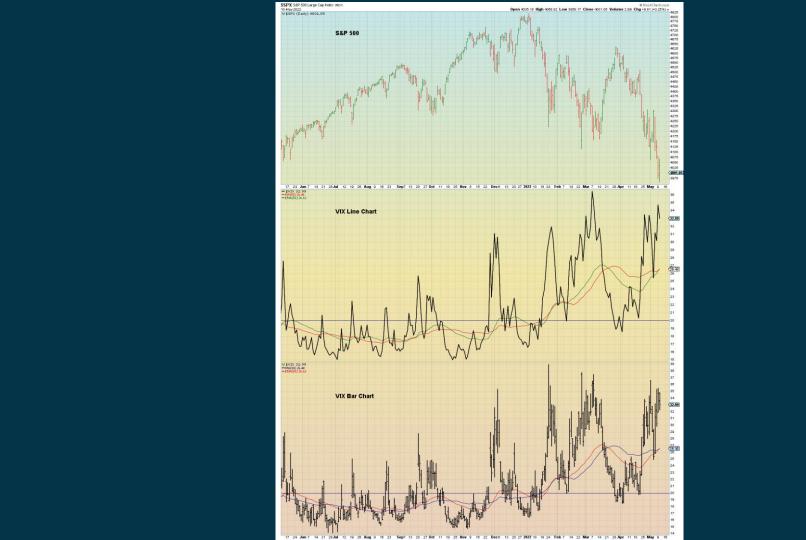
What emotion is driving the market now? Learn more about the index



Fear & Greed Index

What emotion is driving the market now? Learn more about the index















SPX Sectors

Tuesday, May 10, 2022

	SYMBOL \$	NAME \$	SCTR	U \$	CLOSE \$	CHG \$	% CHG ↓F	
	XLK	Technology Sector Fund	39.3	etf	137.19	2.06	1.52	•
	XLE	Energy Sector Fund	99.1	etf	76.75	0.69	0.91	
§ № № ■ ※	XLC	Communication Services Sector Fund	14.0	etf	58.09	0.26	0.45	1
	XLV	Health Care Sector Fund	76.6	etf	126.87	0.45	0.36	I
∰ ™ № ■ ॐ *	XLY	Consumer Discretionary Sector Fund	14.3	etf	150.96	-0.45	-0.30	I
	XLB	Materials Sector Fund	68.6	etf	81.35	-0.51	-0.62	1
	XLI	Industrial Sector Fund	53.0	etf	92.60	-0.61	-0.65	1
	XLP	Consumer Staples Sector Fund	94.6	etf	76.16	-0.53	-0.69	I
§ № 🐿 🖃 🔆 🌣	XLF	Financial Sector Fund	38.0	etf	33.61	-0.30	-0.88	1
	XLU	Utilities Sector Fund	94.5	etf	70.80	-0.87	-1.21	
	XLRE	Real Estate Sector Fund	34.6	etf	41.79	-0.95	-2.22	•

Tuesday, May 10, 2022



Technical Alerts

ALERT	LAST TRIGGERED
Oil crosses below 100	10 May 2022, 9:36pm
Oil has a Bearish MACD crossover	10 May 2022, 9:36pm
S&P 500 Bullish Percent Index crosses below 30	10 May 2022, 12:41pm
Real Estate Sector Bullish Percent Index crosses below 20	10 May 2022, 12:23pm
Dow crosses below 32000	10 May 2022, 12:12pm
Healthcare Sector Bullish Percent Index crosses below 20	10 May 2022, 11:30am
NYSE Bullish Percent Index crosses below 30	10 May 2022, 11:30am
Industrial Sector Bullish Percent Index crosses below 30	10 May 2022, 11:26am
Communications Sector ETF sets new 52 week low	10 May 2022, 11:16am
Dow sets 52 week low	10 May 2022, 11:16am
Nasdaq sets 52 week low	10 May 2022, 11:16am
S&P 500 sets 52 week low	10 May 2022, 11:16am
Nasdaq crosses below 11600	10 May 2022, 11:10am
Cyclicals Sector ETF sets new 52 week low	10 May 2022, 10:51am
Materials Sector Bullish Percent Index crosses below 50	10 May 2022, 10:43am
Financial Sector ETF sets new 52 week low	10 May 2022, 10:39am
Industrial Sector ETF sets new 52 week low	10 May 2022, 10:38am
Financial Sector Bullish Percent Index crosses below 20	10 May 2022, 10:36am
Cons. Stpls Bullish Percent Index crosses above 70	10 May 2022, 9:33am
Nasdaq crosses above 11700	10 May 2022, 9:33am
Nasdaq crosses above 11800	10 May 2022, 9:33am
Nasdaq crosses above 11900	10 May 2022, 9:33am
S&P 500 crosses above 4000	10 May 2022, 9:33am
TSX crosses above 20000	10 May 2022, 9:33am
Energy Sector ETF has a Bearish MACD crossover	10 May 2022, 9:33am

Intraday

10-Minute Chart









Technical Overview

Tuesday, May 10, 2022 Positive

- Market Positives
 - Energy
 - CRB
 - Gold
 - Interest rates
 - Staples.

Tuesday, May 10, 2022 Negative

- Technical Overview: Market Negatives
 - Dow Jones Comp
 - World Indexes
 - Junk Bonds
 - FANG Index
 - Small Caps
 - Dow
 - Mid Caps
 - NASDAQ
 - NDX
 - NYSE Comp
 - All Stocks ETF
 - ARK Innovation ETF
 - Bitcoin Index
 - WLSH
 - Treasury and Corporate Bond Prices.

Trend Analysis





Breadth Analysis

Advance/Decline, NH/NL Studies

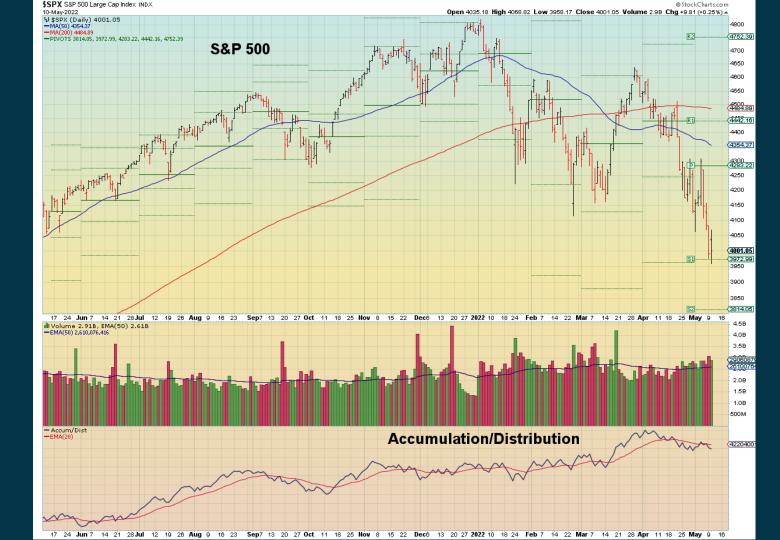












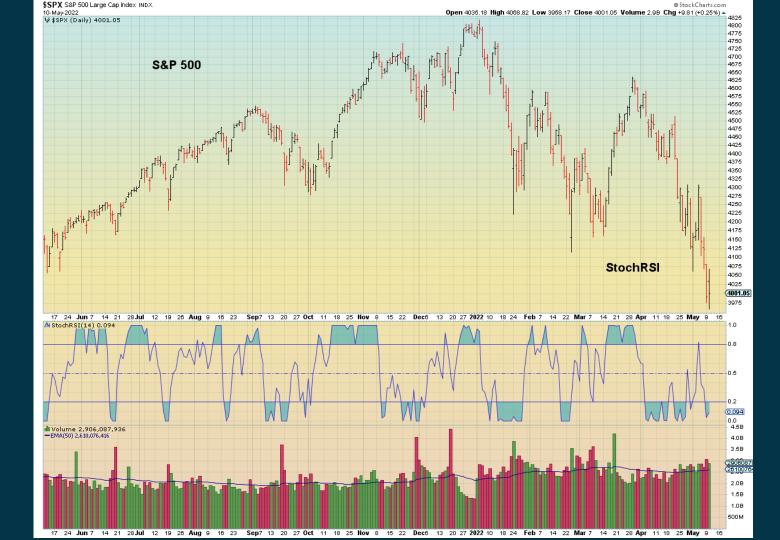
Short Term

Days to Weeks















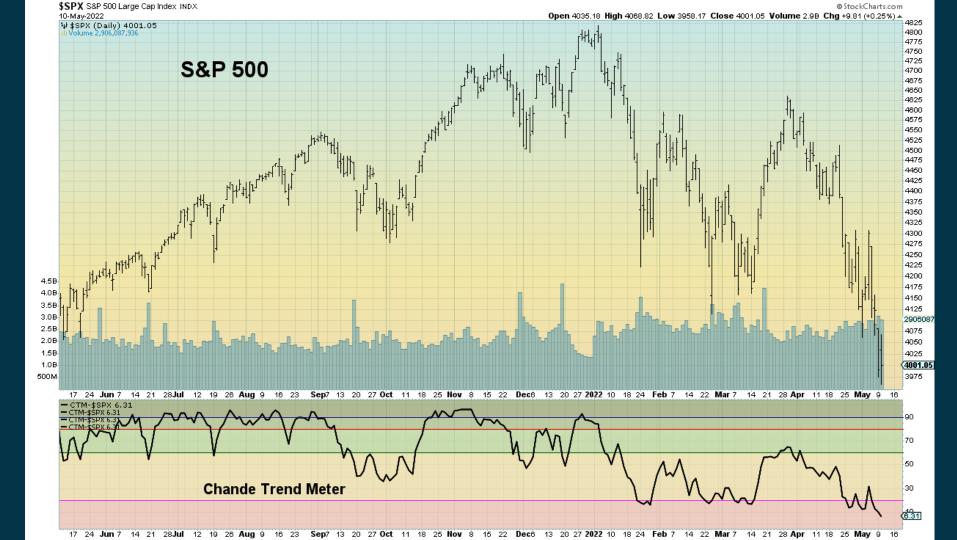




Intermediate Term

Weeks to Months





















TTM Squeeze



TTM Squeeze





Trading Systems

Weeks to Months





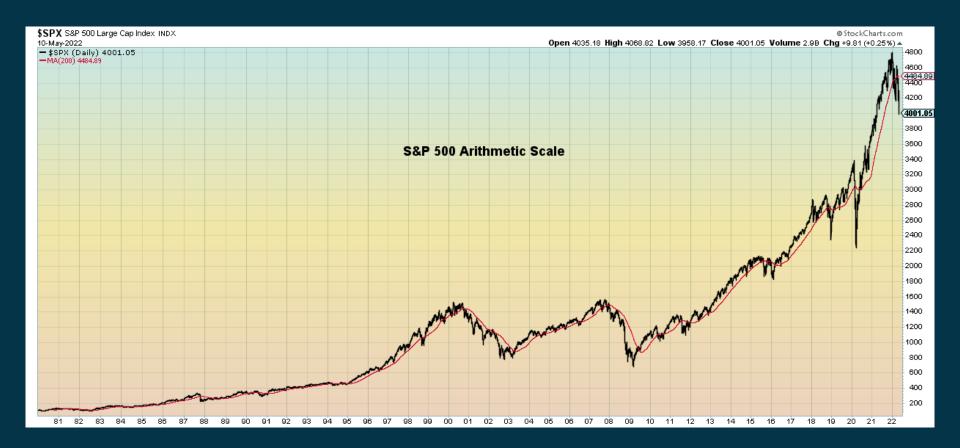


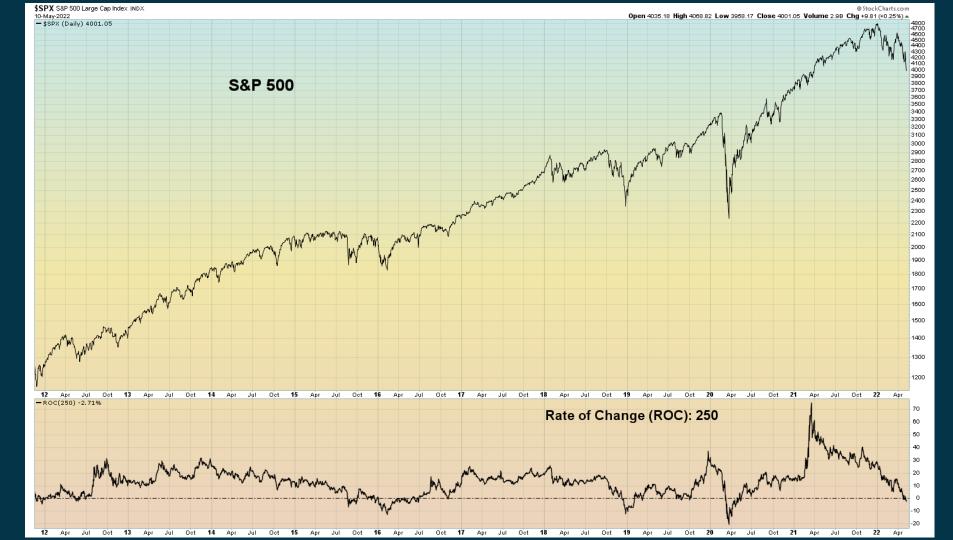
Go-NoGo System

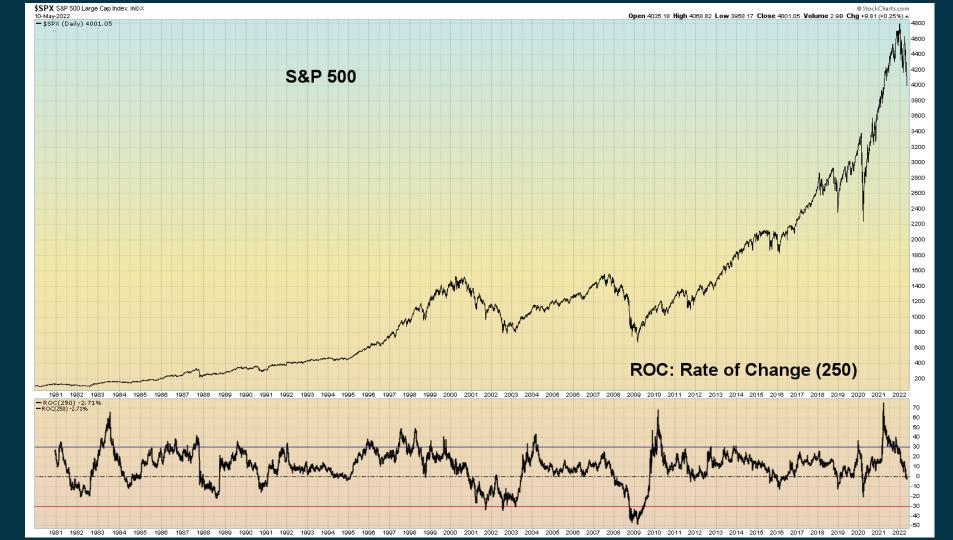


Long Term

Months to Years











Broad Market

Stocks





Broad Market

Other Markets



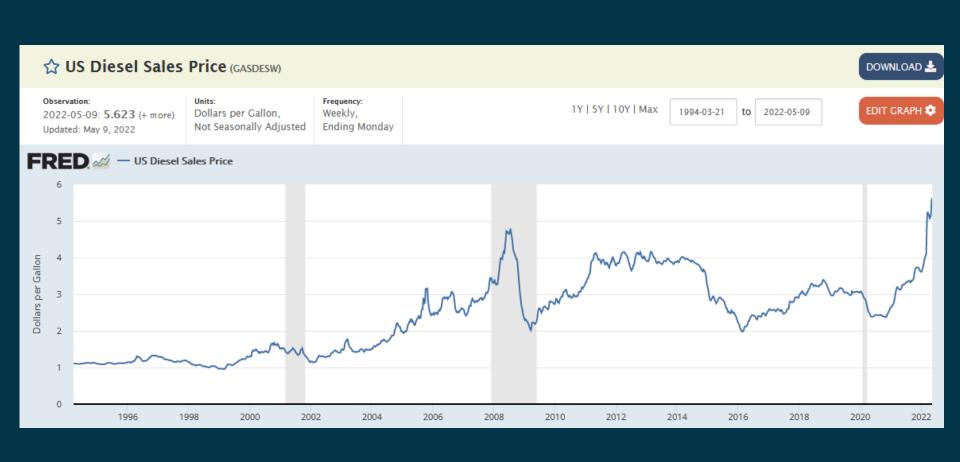






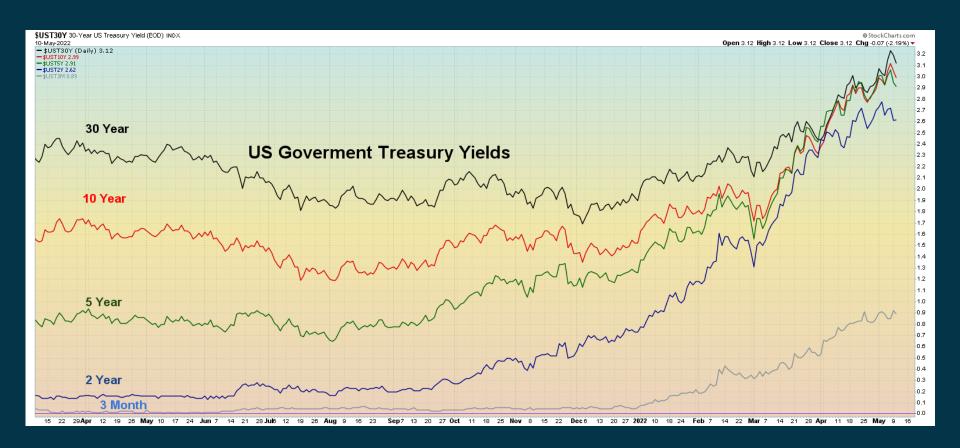


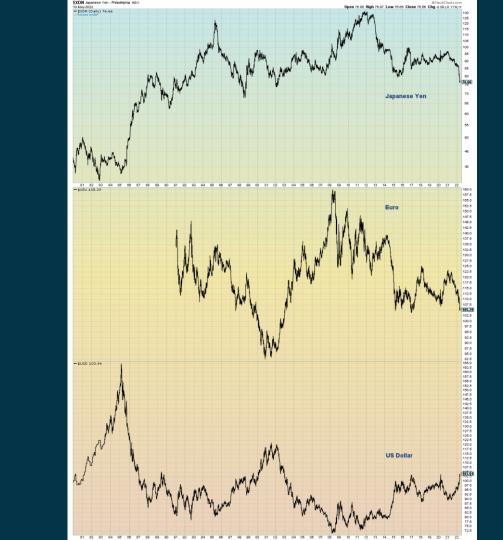




Bonds







Wednesday, May 11, 2022 Outlook

- Technicals: Negative and trying to bounce from being oversold.
- The markets have broken below a trendless IT range.
- Growth vs Value battle
- Economic Reports:
 - Consumer Price Index (CPI), the Treasury Budget, and the weekly
 MBA Mortgage Applications Index.
- Geopolitical events:
 - Russia/Ukraine. China/Supply Chain. Inflation & Interest rates. Oil. Earnings. Fed Speak. Japan.

Wednesday, May 11, 2022 Scenarios

- 1. Down (Negative)
 - A. Rising interest rates and inflation fears.
 - Earnings and Fed Speak that spooks the markets.
 - B. Technicals negative and oversold.
- 2. Up (Positive)
 - A. Oversold bounce? Can it continue? CPI relief rally?
 - B. Possible positive scenarios. N/A.
 - C. Technicals: Pivots and previous levels may provide support/resistance.
- 3. <u>Sideways:</u> (Neutral)
 - ADX is above 20, strengthening and showing a negative trend.

Conclusion based on Tuesday, May 10, 2022

· Overview:

The SPX is negative.

· Short-Term:

Negative and oversold.

• Intermediate-Term:

- Negative and oversold.
 - Oscillators: Negative and below important MAs.

· Long-Term:

Negative: Below 200 SMA.

Thank You!

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